

CEAT

CEAT LIMITED

Registered Office

463, Dr. Annie Besant Road, Mumbai 400 030.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ in Lacs)			
Particulars	Quarter ended		Year ended Audited 31.3.2011
	Unaudited 30.06.2011	Unaudited 30.06.2010	
1 a) Sales			
Gross Sales	116074	83820	375162
Less : Excise duty on Sales	8815	6598	28269
Net Sales / Revenues from Operations	107259	77222	346893
b) Other Operating Income	567	523	4678
Total Income	107826	77745	351571
2 Expenditure			
a) (Increase)/decrease in stock in trade and work-in-progress	(271)	(1548)	(14909)
b) Consumption of raw materials	85026	55087	264970
c) Purchase of traded goods	1696	2622	9386
d) Employees cost	5664	4915	20408
e) Depreciation	1572	805	3417
f) Other expenditure	16643	12574	57626
Total Expenditure	110330	74455	340898
3 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(2504)	3290	10673
4 Other Income	39	10	36
5 Profit/(Loss) before Interest & Exceptional Items	(2465)	3300	10709
6 Interest (Net)	3421	1199	6603
7 Profit/(Loss) after Interest but before Exceptional Items	(5886)	2101	4106
8 Exceptional Items - Voluntary Retirement Compensation	316	-	782
9 Profit/(Loss) from ordinary Activities before tax	(6202)	2101	3324
10 Tax Expenses	(2,012)	714	1096
11 Net Profit/(Loss) from Ordinary Activities after Tax	(4190)	1387	2228
12 Extraordinary Items (Net of Tax Expenses ₹ Nil)	-	-	-
13 Net Profit / (Loss) for the period	(4190)	1387	2228
14 Paid-up equity share capital (Face Value of the Share Rs.10 each)	3424	3424	3424
15 Reserves excluding Revaluation Reserves	-	-	60885
16 Earnings Per Share (EPS) (₹.)			
a) Basic and Diluted EPS before Extraordinary Items	(12.24)	4.05	6.51
b) Basic and Diluted EPS after Extraordinary Items	(12.24)	4.05	6.51
17 Public shareholding			
- Number of Shares	17,395,090	17,650,755	17,519,956
- Percentage of Shareholding	50.80	51.54	51.16
18 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares promoters group	-	-	-
- Percentage of shares to total share capital	-	-	-
b) Non-encumbered			
- Number of shares	16,848,444	16,592,779	16,723,578
- Percentage of shares promoters group	100.00	100.00	100.00
- Percentage of shares to total share capital	49.20	48.46	48.84

Notes:

1. Escalating Raw Material prices, especially Natural Rubber and lower capacity utilization in the first quarter after commencement of production in the new plant at Halol have impacted the profitability for the quarter.
2. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 3rd August, 2011.
4. There were no investor complaints pending at the beginning of the quarter. During the quarter one investor complaint was received and disposed off.
5. The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping.

Place : Mumbai
Date : 03.08.2011

By order of the Board



PARAS K. CHOWDHARY
Managing Director