



CEAT LIMITED
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CIN: L25100MH1958PLC011041

October 14, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD symbol: CL30

Dear Sirs/Madam,

Sub: Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation on Unaudited Financial Results of the Company for the period ended September 30, 2026.

It is requested to take note of the same.

Thanking you,

Yours faithfully,

For **CEAT Limited**

GAURAV TONGIA
Digitally signed by
GAURAV TONGIA
Date: 2026.10.14
19:18:04 +05'30'

(Gaurav Tongia)

Company Secretary

Encl. As above

A **Five-Star** Milestone in Workplace Safety!

CEAT Chennai Plant recognised with a
Five-Star Occupational Health & Safety
Audit rating by the British Safety
Council



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RPG Group and CEAT Overview

RPG Group: Powered by Passion, Driven by Ethics

UNLEASH
TALENT
TOUCH
LIVES
OUTPERFORM
AND 😊

RPG Enterprises was founded in 1979. The Group currently operates various businesses in Infrastructure, Technology, Life Sciences, Plantations and Tyre industries. The Group has business history dating back to 1820 in banking, textiles, jute and tea. The Group grew in size and strength with several acquisitions in the 1980s and 1990s. RPG Group is one of India's fastest growing conglomerates with 31,000+ employees, presence in 135+ countries and annual gross revenues of US\$ 5.2 bn.



EPC major in infrastructure segments like T&D, Civil, Transportation, Oil & Gas, Renewables & Cables



One of India's leading tyre manufacturers



Global technology consulting and IT services company



Integrated pharma company in formulations and synthetic APIs



Technology solutions company catering to energy and infrastructure



One of India's largest plantation companies producing tea, rubber, etc.

Overview



1st *Deming Grand
recipient in the
Tyre industry*



2 *Light House
certified factories by
World Economic Forum*



61k+
Touchpoints



12k+
Permanent
employees



Rs. 15,678 Cr
Revenue (FY26)



13.2%
EBITDA (FY26)



0.77x
D/E Ratio (Q2 FY27)



AA
Credit Rating
(outlook +ve)



50+
OEM relationships

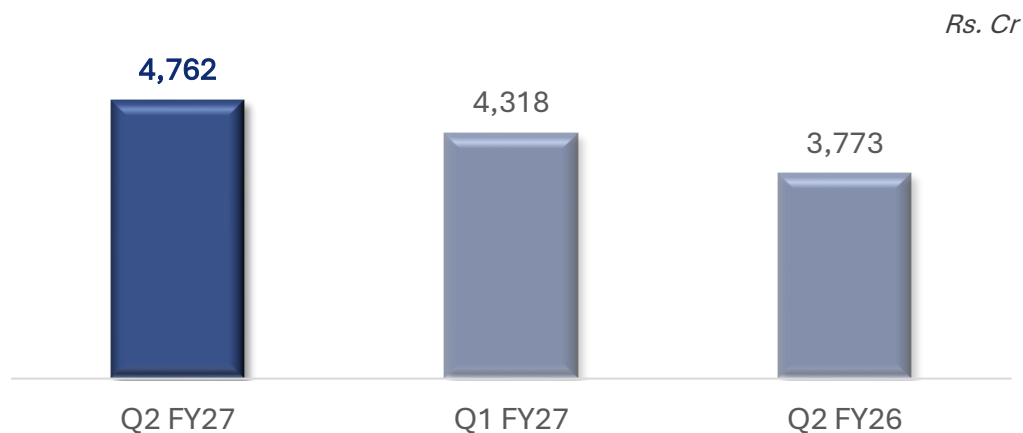


239
Patent Filings

Q2 FY27 Performance

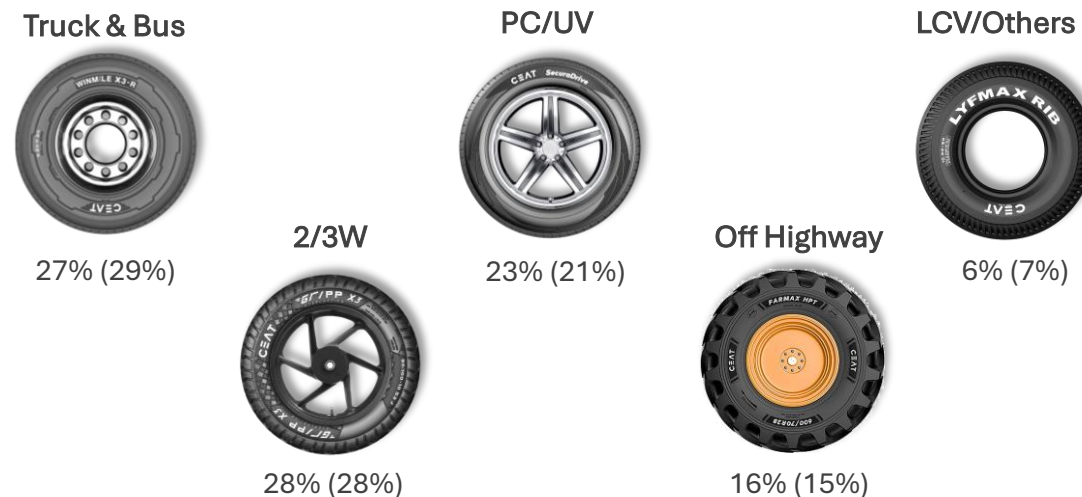
Consolidated Financial Performance (1/2)

Revenue Rs. 4,762 Cr, +10.3% QoQ, +26.2% YoY

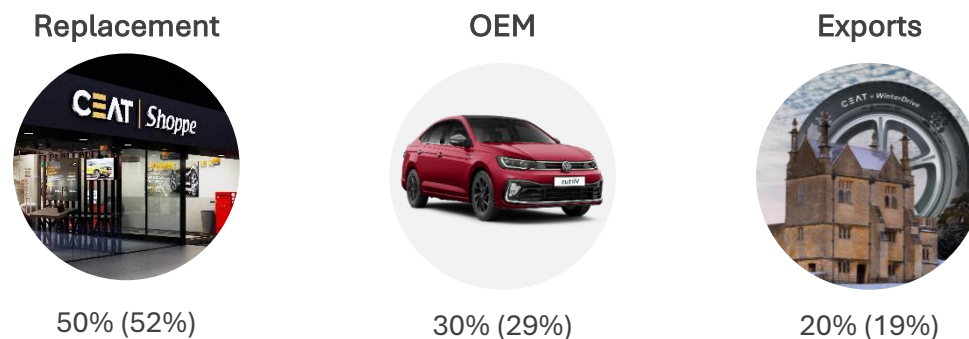


- Healthy YoY volume and realization growth across segments
- Marginal QoQ volume growth led by OEM and International Business segments
- International Business continues to grow well, and registered robust growth on both QoQ and YoY basis
- Strong realization growth on both sequential and YoY basis, led by price hikes taken across segments

Diversified Product Mix¹

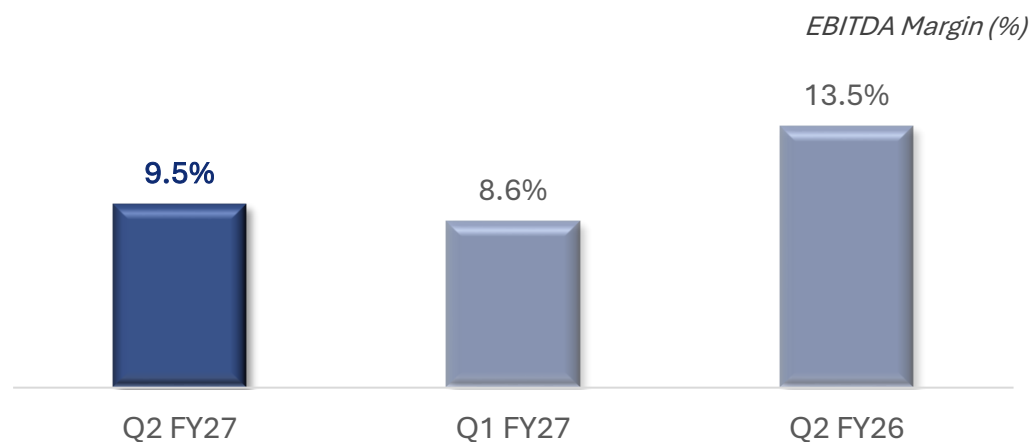


Balanced Market Mix¹



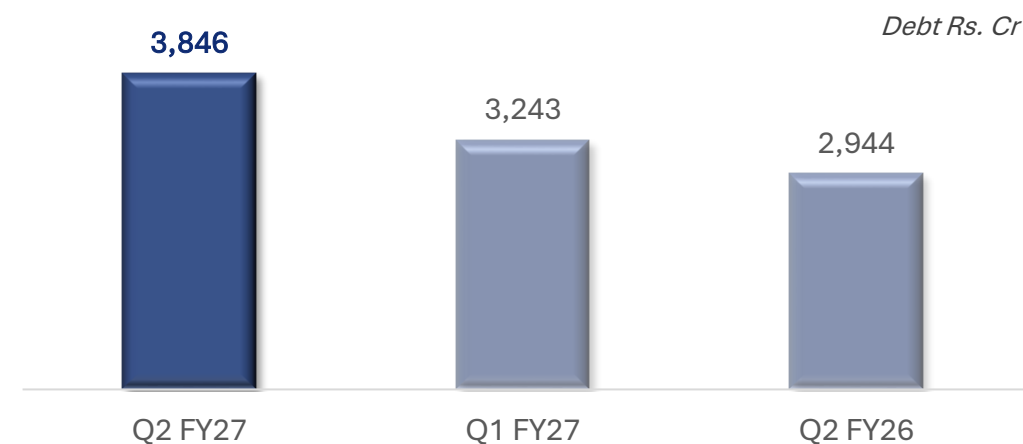
Consolidated Financial Performance (2/2)

EBITDA margin 9.5%, +94 bps QoQ, -403 bps YoY



- RM basket cost increased by high single digit on sequential basis
- Gross margin expanded by 66 bps on QoQ basis, and contracted by 635 bps YoY basis
- Other operating costs were managed well; YoY EBITDA margin contraction was primarily driven by RMC pressure

Debt Rs. 3,846 Cr, D/E 0.77x, Debt/EBITDA 1.93x



- Capex outflow for the quarter was ~Rs. 493 Cr
- Net working capital increased QoQ by ~Rs. 258 Cr
- D/E ratio at 0.77x vs 0.65x as of Q1FY27
- D/EBITDA ratio at 1.93x vs 1.58x as of Q1FY27¹

Consolidated: Summary P&L

All figures in Rs. Cr

Parameter	Q2 FY27	Q1 FY27	Q2 FY26	QoQ	YoY	6M FY27	6M FY26	YoY
Revenue from operations	4,762	4,318	3,773	10.3%	26.2%	9,080	7,302	24.3%
COGS	3,115	2,854	2,229	9.2%	39.8%	5,969	4,460	33.8%
Gross margin	1,646	1,465	1,544	12.4%	6.6%	3,111	2,842	9.5%
Gross margin %	34.6%	33.9%	40.9%	66 bps	(635) bps	34.3%	38.9%	(466) bps
Employee Cost	321	296	262	8.6%	22.7%	617	489	26.3%
Other Expenses	868	804	779	8.0%	11.5%	1,673	1,463	14.4%
EBITDA	452	370	511	22.4%	-11.4%	822	897	-8.4%
EBITDA %	9.5%	8.6%	13.5%	94 bps	(403) bps	9.1%	12.3%	(323) bps
Finance Cost	87	146	87	-40.3%	-0.2%	233	169	37.5%
Depreciation	193	186	174	3.7%	11.1%	379	325	16.6%
Operating PBT	173	38	250	356.1%	-30.9%	210	403	-47.7%
Exceptional expense	13	7	0	70.2%	NA	20	3	514.3%
Non-Operating income	5	6	4	-24.0%	23.1%	11	9	28.1%
PBT	165	37	254	349.6%	-35.1%	201	408	-50.6%
PAT	112	4	186	2636.0%	-39.6%	116	298	-61.0%

Notes

Figures are as per IND AS

Company's investment in Sri Lanka JV is accounted using Equity method under IND AS which was earlier consolidated using proportionate consolidation method

Gross margin includes impact of non-material cost movement of inventory (FG + SFG)

EBITDA includes Share of profit from Sri Lanka JV

EBITDA does not include Non-operating income

Standalone: Summary P&L

All figures in Rs. Cr

Parameter	Q2 FY27	Q1 FY27	Q2 FY26	QoQ	YoY	6M FY27	6M FY26	YoY
Revenue from operations	4,548	4,163	3,701	9.2%	22.9%	8,711	7,222	20.6%
COGS	3,021	2,770	2,184	9.1%	38.3%	5,791	4,408	31.4%
Gross margin	1,526	1,394	1,517	9.5%	0.6%	2,920	2,814	3.8%
Gross margin %	33.6%	33.5%	41.0%	9 bps	(742) bps	33.5%	39.0%	(544) bps
Employee Cost	262	248	245	5.7%	7.2%	510	469	8.6%
Other Expenses	804	766	765	4.9%	5.0%	1,569	1,447	8.5%
EBITDA	461	380	507	21.3%	-9.0%	841	898	-6.3%
EBITDA %	10.1%	9.1%	13.7%	101 bps	(356) bps	9.7%	12.4%	(277) bps
Finance Cost	96	95	87	1.6%	10.8%	191	169	13.1%
Depreciation	173	168	167	3.1%	4.0%	341	318	7.4%
Operating PBT	191	117	253	63.2%	-24.5%	309	411	-24.9%
Exceptional expense	13	7	0	82.9%	NA	20	3	502.0%
Non-Operating income	40	22	17	80.4%	143.5%	62	43	46.7%
PBT	219	132	270	65.1%	-19.0%	351	450	-22.0%
PAT	164	99	202	66.2%	-19.0%	263	338	-22.2%

Notes

Financials are as per IND AS

Gross margin includes impact of non-material cost movement of inventory (FG + SFG)

EBITDA does not include Non-operating income

ESG Highlights

ESG Highlights



Optimized Inbound Logistics for Domestic Raw Materials (Non-NR):
38.8 KM/MT¹



Dispatched 40 MT of RSS4-G (NR) to CEAT Chennai Plant using an
LNG-powered truck



Gold Award from Indian Society for Quality – CEAT’s Highest
Sustainable Passenger car tire launched in India - Circl 90



Alternate fuel-based Road Transportation of Raw Material by 2
suppliers initiated



CEAT CAMSO celebrated World Environment Day 2026 by planting
500 trees

Key Social Initiatives



Restoration of 18,000+
plantation, supporting over
230+ flora species & 80+
fauna species at the Nest,
Malabar Hills



164 women across Chennai,
Nashik, Bhandup and Nagpur
have started their own
businesses, collectively
earning approximately Rs. 53.3
lakhs



Aim to reach 797 schools,
24,000+ students and
engaging 4962+ teachers; till
date impacted 5,700+
students



CEAT

THANK YOU