



CEAT LIMITED
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CIN: L25100MH1958PLC011041

December 5, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD symbol: CL26

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is continuation of our letter(s) dated December 2, 2025. Pursuant to Regulations 30 and 51 of the SEBI Listing Regulations, this is to inform you that the Finance and Banking Committee (FBC) of the Board of Directors of the Company at its meeting held on December 5, 2025 which commenced at 2:45 p.m IST and concluded at 3:27 p.m. IST, *inter-alia* consented, approved and/or noted the following:

- Issuance of unsecured Non-Convertible Debentures ('NCD') for an amount upto Rs. 250 crores in one or more tranches, on a private placement basis.

This is an addition to the existing NCDs of Rs. 150 crores already issued by the Company.

- Investment upto IDR 3,800 Million i.e. INR 2.07 Crores approximately (or equivalent currency) in one or more tranches, by way of subscription to equity shares of PT CEAT Tyres Indonesia, Indonesia, a Subsidiary of the Company.

Details required as per the relevant SEBI Circular(s) are enclosed herewith as Annexure(s).

It is requested to take the same on record.

Thanking you,

Yours faithfully,
For **CEAT Limited**

(Gaurav Tongia)

Company Secretary

Encl. A/a

Annexure(s)

Proposed Issuance of NCDs

| Sr. No | Particulars | Details |
|--------|---|--|
| 1. | Type of securities proposed to be issued | Rated, Listed, Unsecured Redeemable Non-Convertible Debentures |
| 2. | Type of issuance | Private placement |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued | 2,500 NCDs of Face Value of Rs. 10,00,000 each, aggregating up to Rs. 250 crores in aggregate, one or more tranches. |
| 4. | Size of the issue | Up to Rs. 250 crores in one or more tranches |
| 5. | Whether proposed to be listed? If yes, name of the stock exchange(s) | Yes. Proposed to be listed on Wholesale Debt Market Segment of National Stock Exchange of India Limited |
| 6. | Tenure of the instrument - date of allotment and date of maturity | Tenure not exceeding 5 years. Further details would be submitted upon allotment. |
| 7. | Coupon/interest offered, schedule of payment of coupon/interest and principal | Coupon/interest offered: Fixed Rate The Coupon rate will be determined basis bidding at Electronic Book Provider (EBP) Platform of NSE. Relevant details will then be submitted, accordingly Schedule of payment of coupon/interest: Annual Interest. Payment Schedule payment of principal: Bullet repayment at the end of respective maturity period. |
| 8. | Charge/security, if any, created over the assets | Not applicable as NCDs are unsecured |
| 9. | Special right/interest/privileges attached to the instrument and changes thereof | Not applicable |
| 10. | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | |
| 11. | Details of any letters or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any | |

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|-----|---|--|
| 12. | Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | Bullet repayment at the end of the respective maturity period. |
| 13. | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not applicable |

Note: Aforesaid are indicative terms for proposed issuance of NCDs to be effected in due course, subject to evolving market developments.

Investment in PT CEAT Tyres Indonesia

| Sr. No | Particulars | Details |
|---------------|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | <p>PT CEAT TYRES INDONESIA</p> <p>The entity was set up with an initial capital of IDR 10,010,000,000 (Indonesian Rupiah Ten Billion Ten Million Only).</p> <p>Size/Turnover: The target entity was incorporated in February 2025. Total Turnover for the period ended September 30, 2025, is IDR 2,953.64 million</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>The proposed investment falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the transaction is at arm's length.</p> <p>Except to the extent of being a subsidiary of CEAT Limited, the Promoter / promoter group/ group companies of CEAT Limited do not have any interest in PT CEAT Tyres Indonesia/in the transaction.</p> |
| 3 | Industry to which the entity being acquired belongs | Automotive Tyres, Tubes and other ancillary products/activities |
| 4 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Proposed investment is in the equity shares of an extant subsidiary. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | NA |
| 6 | Indicative time period for completion of the acquisition | Expected to be completed by Jan 31, 2026. |
| 7 | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash Consideration by way of remittance through normal banking channel. |

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|----|---|--|
| 8 | Cost of acquisition and / or the price at which the shares are acquired | Up to IDR 3800 million i.e. INR 2.07 Crores approximately (or equivalent currency) in one or more tranches by way of subscription to equity shares of PT CEAT Tyres Indonesia, Indonesia, a Subsidiary of the Company. |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired | With the proposed current investment, the Company's shareholding in PT CEAT Tyres Indonesia shall be about 99.93%. |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>PT CEAT Tyres Indonesia is a company incorporated in February 2025, with its registered office in Indonesia</p> <p>PT CEAT Tyres Indonesia is, <i>inter alia</i>, engaged in the business of selling Automotive Tyres, Tubes and other ancillary products/activities.</p> <p>Last 3 years Turnover: Not Applicable as the entity was incorporated in February 2025.</p> |