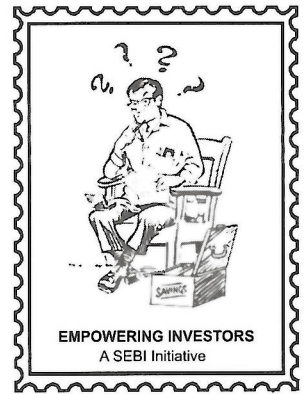


Central Depository Services (India) Limited

CDSL/CS/AAP/2018/88

31st May, 2018



To
Shri Avishkar Naik
Vice President, Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir,

Sub: Clarification on your email dated 30th May, 2018 on increase in volume of security of Central Depository Services (I) Ltd.

This is with reference to your above email seeking our response in relation to significant increase in the volume of equity security traded on NSE platform.

In this regard in compliance with our obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we submit that at this point of time there is no event, matter or information that may have bearing on the operation/performance of the Company including impending announcement that requires the Company to make any disclosure under Reg. 30 of the Listing Regulations which may have resulted in increase in volume of security of the Company as alleged.

The increase in share price of the Company is purely market driven and the Company or the Management of the Company have no control over such increase in volume. As such we are not in a position to comment on such increase in volume of our security on NSE platform.

We will make disclosures as mandated from time to time, as per our obligation under the Listing Regulations and Company’s Policy on Determination and Disclosure of Materiality of Events.

Thanking you.

Yours faithfully,

For **Central Depository Services (I) Ltd.**


P.S. Reddy
Managing Director & CEO

**Regd. Office : Marathon Futurex, A Wing, 25th Floor,
Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.
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Website : www.cdslindia.com**