

CDSL/CS/NSE/RG/2026/11

January 31, 2026

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

Symbol: CDSL
ISIN: INE736A01011

Sub: Investor Presentation for the quarter (Q3) and nine months ended December 31, 2025.

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is with reference to our intimation dated January 27, 2026, for scheduling of Conference Call on Monday, February 02, 2026. Please find enclosed the Investor Presentation for the quarter (Q3) and nine months ended December 31, 2025.

The above information is available on the Company's website at www.cdslindia.com in terms of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586**

Encl: As above



Convenient • Dependable • Secure

INVESTOR PRESENTATION

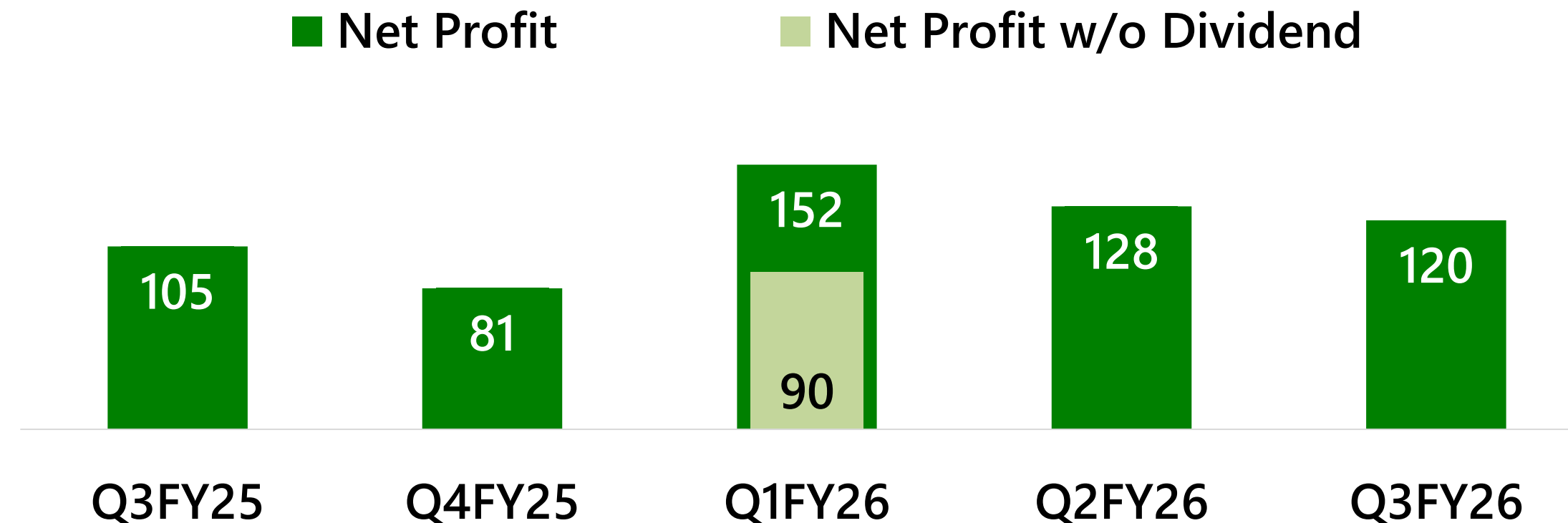
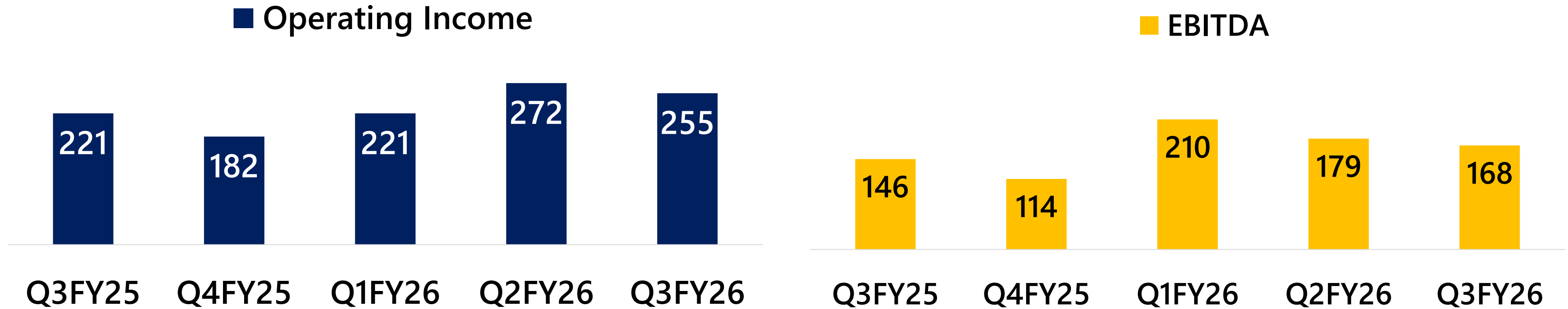
Q 3 2 0 2 5 - 2 6





Key Highlights (Standalone Quarterly)

All amounts in crore

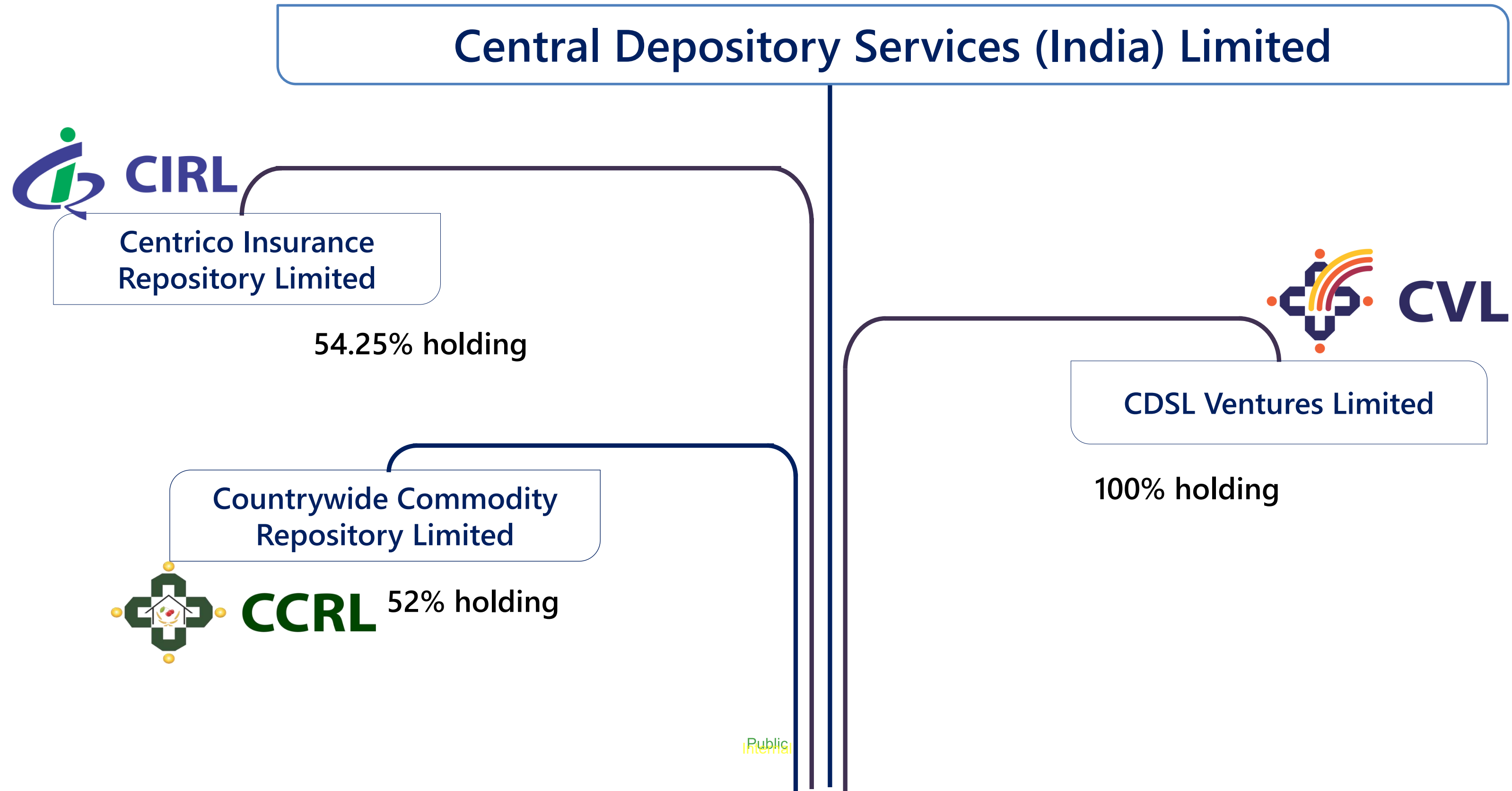


CDSL had received dividend from its subsidiary of ₹ 62 crore in Q1FY26.

Public
Internal



Our Group companies

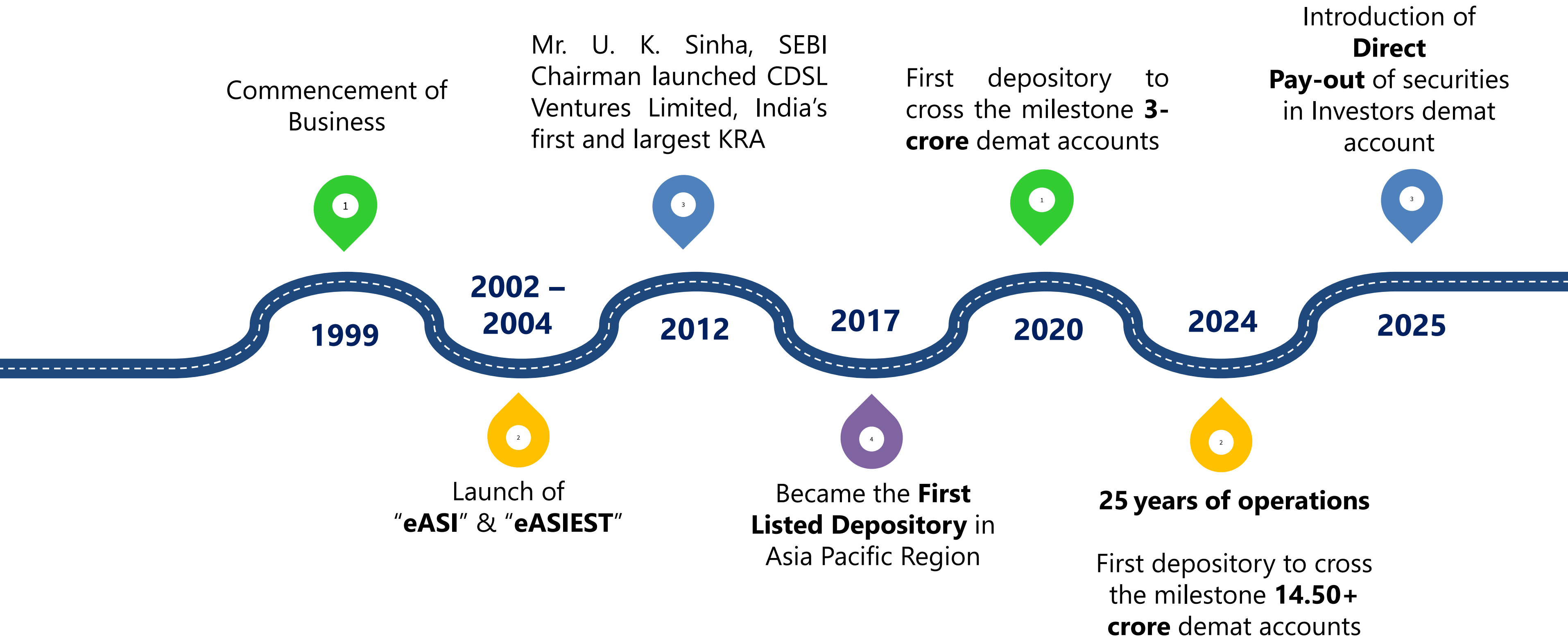


Public
Internal





Our Milestones





Awards

Regulation Asia Awards 2024:
2nd time in row CDSL is Highly
Recommended MII of the Year

Excellence in Digital Execution by
Tech circle

Best Organization for Women 2025
by ET Now

CSD of the year 2025 by Asset
Servicing Times

Leaders in Custody Asia Awards 2025
by Global Custodian - 'Innovation in
Market Infrastructure'

Best Integrated Media Campaign
for Social Cause by e4m IDMA
2025 for Slam The Scams

Project of the Year (Healthcare) at
the India CSR Awards 2025 : CSR
Partner - Smile Foundation

Market Infrastructure of the year
2025 by Regulation Asia

Best Brand - Banking & Financial
Services by Mad Over Marketing

Financial Express CFO Awards 2025 -
Small Enterprises





What's New?

Introduction of **Direct Pay-out** of Securities in investor's demat account

Launch of **Investor App** with Unified Features by SEBI Chairman, Shri Tuhin Kanta Pandey

Launch of **Proxy Advisor Recommendations** in the e-voting System of the Investor App by SEBI Chairman, Shri Tuhin Kanta Pandey

Launch of **CDSL IPF investor education website in 12 languages** by SEBI Chairman, Shri Tuhin Kanta Pandey





Our Board of Directors



Shri Gurumoorthy
Mahalingam
Chairperson

Former Chief Dealer
and Executive
Director at RBI,

Former Whole-time
Board Member at
SEBI



Prof. Varsha Apte
**Public Interest
Director**

Professor in the
Department of
Computer Science
and Engineering at
IIT Bombay

Former Visiting
Faculty at Indian
Institute of Science,
Bangalore



Smt. Rajeshree
Sabnavis
**Public Interest
Director**

Serves on the
Managing
Committee of
Bombay Chamber of
Commerce

Worked with Indian
Multinationals in the
ITES sector



Shri Bharat
Vasani
**Public Interest
Director**

Currently Senior
Advisor – Corporate
Laws, Cyril
Amarchand
Mangaldas

Former Legal
Advisor to the Tata
Group Chairman





Our Board of Directors



Shri Rajesh Kumar
**Non-Independent
Director**

Nominee Director –
Life Insurance
Corporation of India
(LIC)



Miss Kamala
Kantharaj
**Non-Independent
Director**

Chief Regulatory
Officer –BSE Limited

Public
Internal



Shri Nehal Vora
MD & CEO

Managing Director
&
Chief Executive
Officer





Our Leadership



Nehal Vora MD & CEO



Nayana Ovalekar
Chief Regulatory
Officer



Amit Mahajan
Chief Technology
Officer



Girish Amesara
Chief Financial
Officer



Vinay Madan
Chief Risk Officer



Rajesh Saraf
Chief Data &
Operations Officer



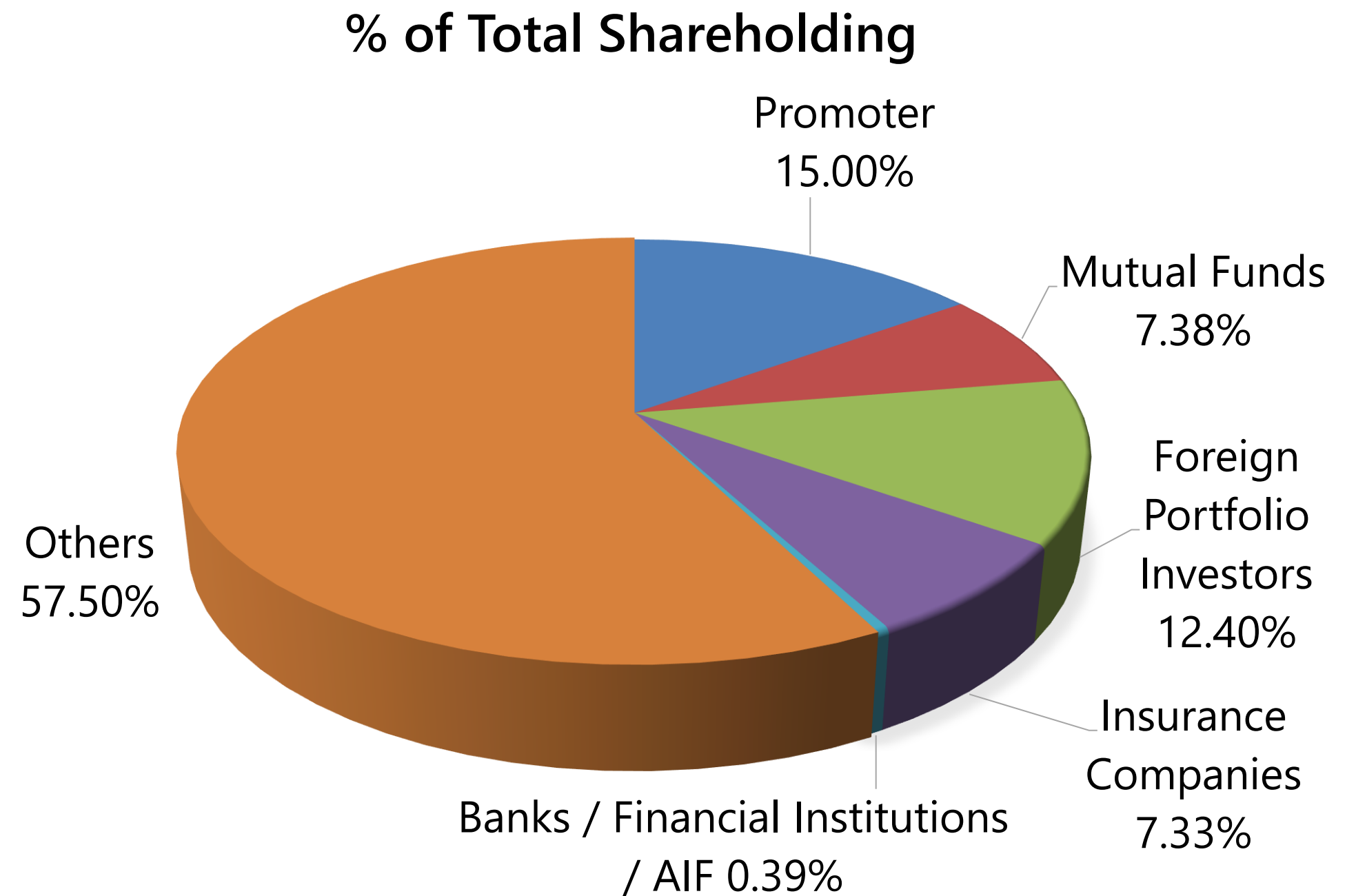
Nilesh Lodaya
Chief of Business
Development &
New Projects





Our Shareholders

Top 5 shareholders	%
BSE Limited	15.00
Life Insurance Corporation of India	4.40
New World Fund Inc	2.27
Nippon India Small Cap Fund	1.21
Parag Parikh Flexi Cap Fund	1.08
Shareholders	%
Institutions	42.51
Retail	57.49



As on December 31, 2025

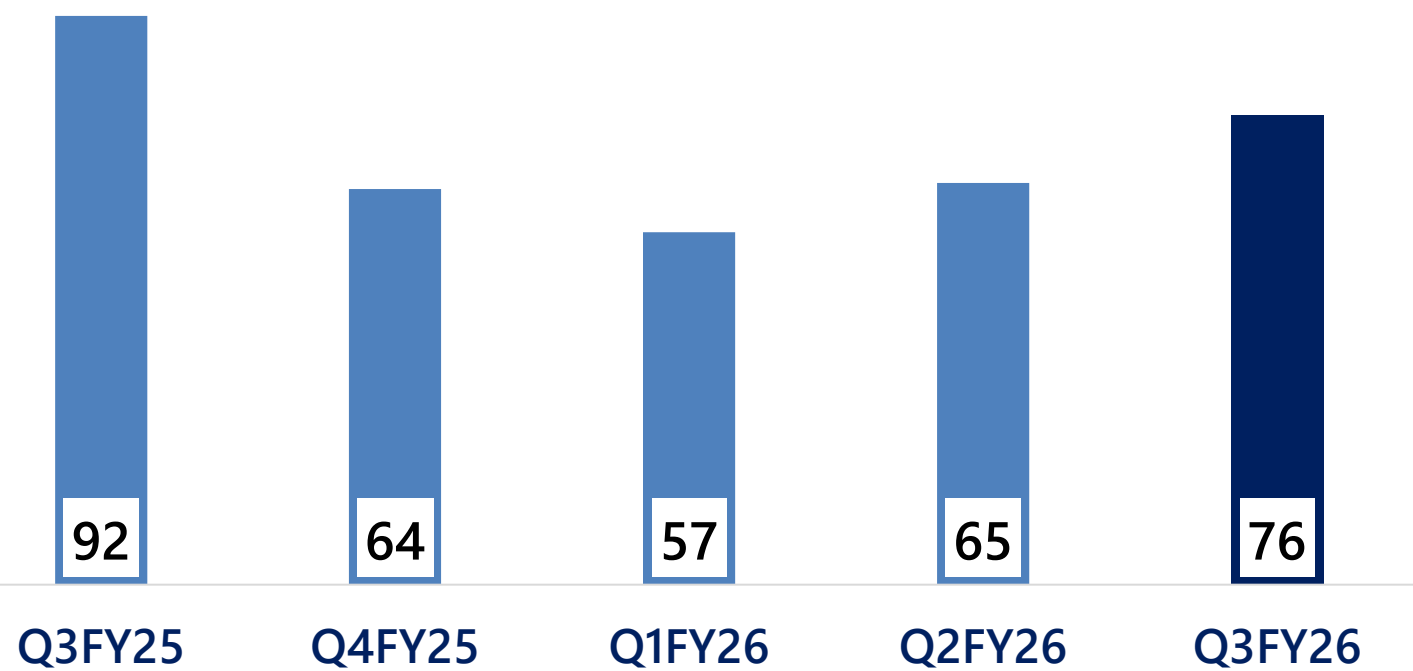
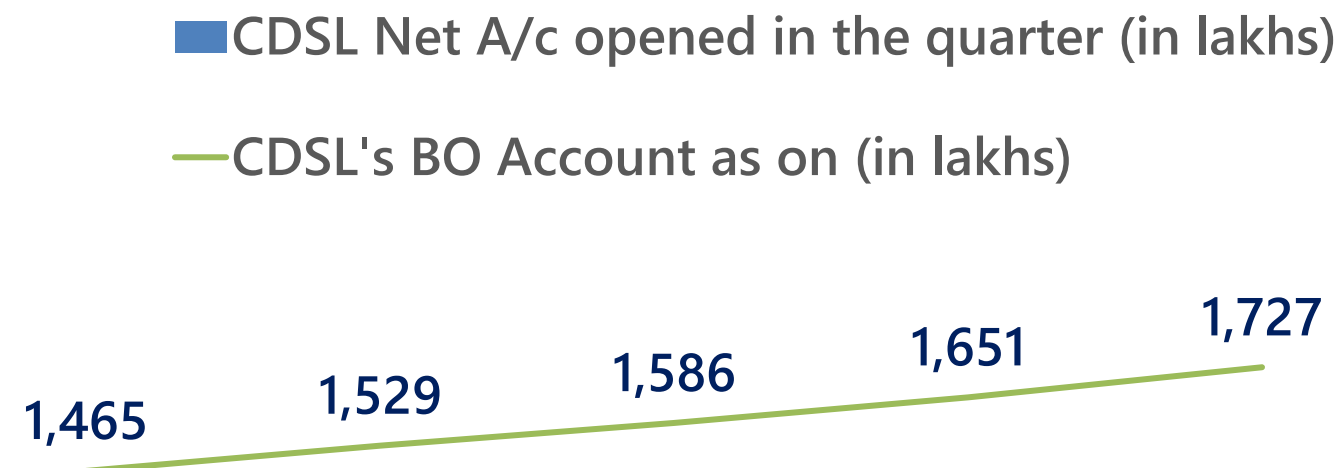
Public
Internal



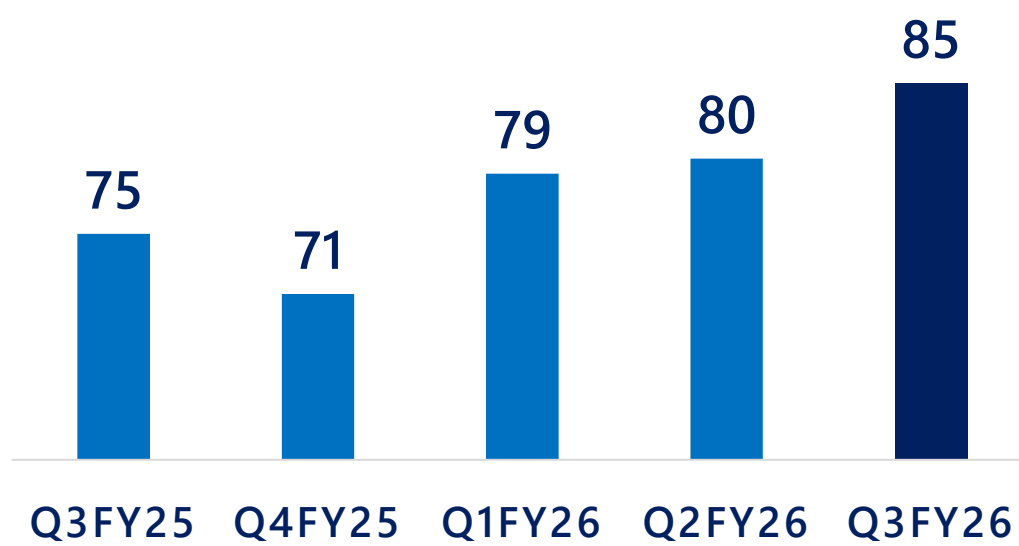
Our Business

Empowering #AtmanirbharNiveshak

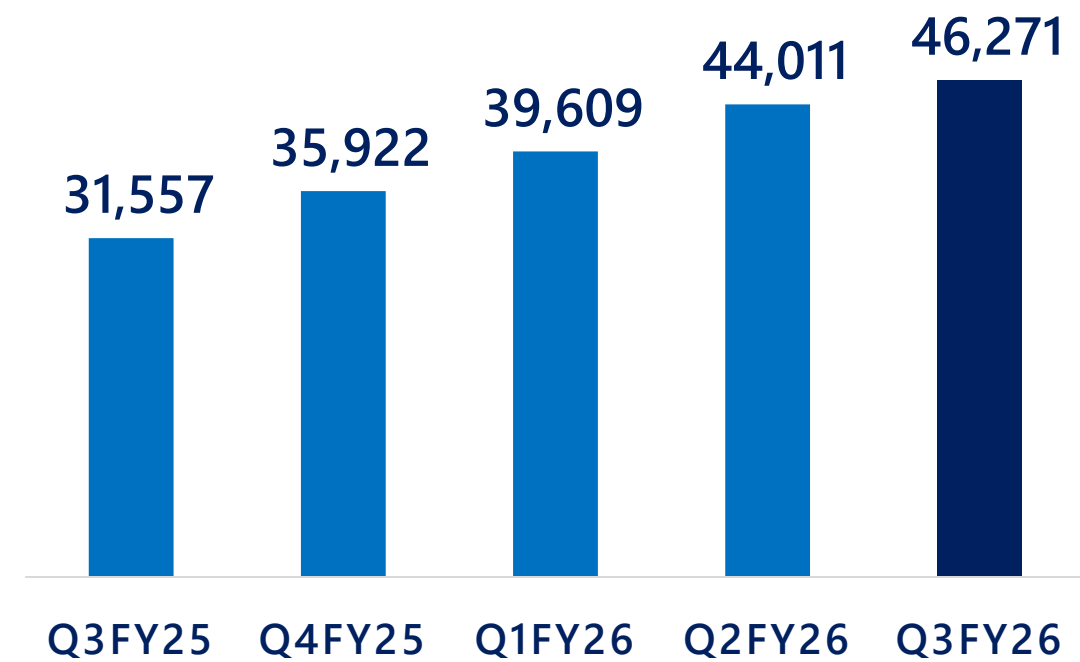
BO Accounts



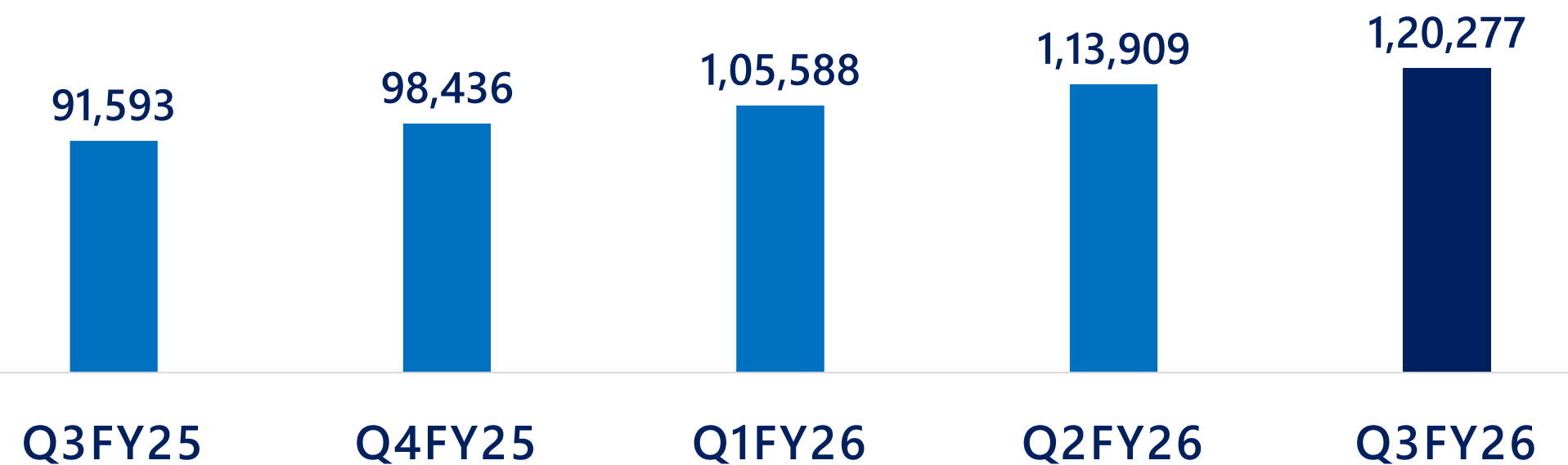
DEMAT CUSTODY (₹ IN LAKH CRORES)



NUMBER OF ISSUERS



NUMBER OF ISINS





Innovative Services

Empowering #AtmanirbharNiveshak

Single sign-on enables its Beneficial Owners (BOs) access to cast their eVotes directly through the websites of their Depository Participants

EASIEST Allows Beneficiary Owners (BOs) to submit their debit transactions

eNOMINATION allows to fill nomination details for the demat account online

eMargin Pledge An API interface for DPs using which an investor can make an online Margin Pledge / Margin Funding setup for availing of margin benefits.

Distributed Ledger Technology (DLT) records and monitors all assets vis-à-vis life cycle of a secured bond viz. bond issuance, redemption, etc.

Electronic Consolidated Account Statement (eCAS)-Enables investors to view all their capital market investments together

Electronic Know Your Customer (eKYC)
Aadhaar-based eKYC provides proof of identity and address to the service provider instantly

eDIS allows a demat account holder to make an electronic debit request in a secured manner using an API.





Innovative Services

Empowering #AtmanirbharNiveshak

eAGM Enables shareholders to virtually attend live streaming of Annual General Meetings (AGMs) of companies

Beneficiary Account Mapping

Enables BO's to add Beneficiary demat account details through easiest.

Launch of Investor App

Enables BO's to monitor Open & Margin Position across various exchanges & clearing corporations. A consolidated view of their securities across both Depositories, eliminating the need to log into multiple platforms

Early Pay-in An API interface for DP's using which early pay-in transactions can be setup.

Integration with Digilocker

Investors can store and view their demat holding in Digilocker

Proxy Advisory Recommendations Feature on e-voting system in Investor App :

Access recommendations directly within the e-voting process for a smooth, hassle-free experience. Expert-backed guidance to help investors make well-informed decisions on shareholder resolutions.

BO PAN Verification services enables SEBI registered intermediary to verify the demat account and PAN register with CDSL

Internal

Public





Our Subsidiaries



About CVL

- Conceptualized, designed & implemented the **KRA system** with the Mutual Fund industry in 2006.
- First and the largest KYC Registration Agency (KRA) in the country with over 9.95 crore KYC records.
- CVL provides RTA services to around 3,423 companies.
- Refund Processing for PACL investor claims.
- Dedupe activity for PMJJBY insurance claims.

Aadhaar based
eKYC Services

Aadhaar based
eSign Services

Processing of **CKYC**
records

GST Suvidha
Provider Services

Accreditation
Agency

Online account
Opening(OLAO)
Services





Our Subsidiaries



About CIRL

- CIRL has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an "Insurance Repository"
- Equity holding by 10 Insurance Companies and CDSL.
- Partnership with 49 Life/Health and General Insurers.
- Comprehensive view of insurance policies including Life, Health and Motor Vehicle
- Holding more than 20 lakh policies in 21.14 lakhs e-IA.
- No charge to policy holders.



e-Insurance

Policies

Insurance
companies





Our Subsidiaries



About CCRL

- Started operations in 2017 and operates under regulatory authority of Warehousing Development and Regulatory Authority (WDRA).
- 9 non agri commodities are notified by WDRA.
- Facilitates ownership & transfer of commodity assets in electronic mode.
- It serves commodity exchanges and wider market beyond.

e-NWR

Registered
warehouses

e-NNWR





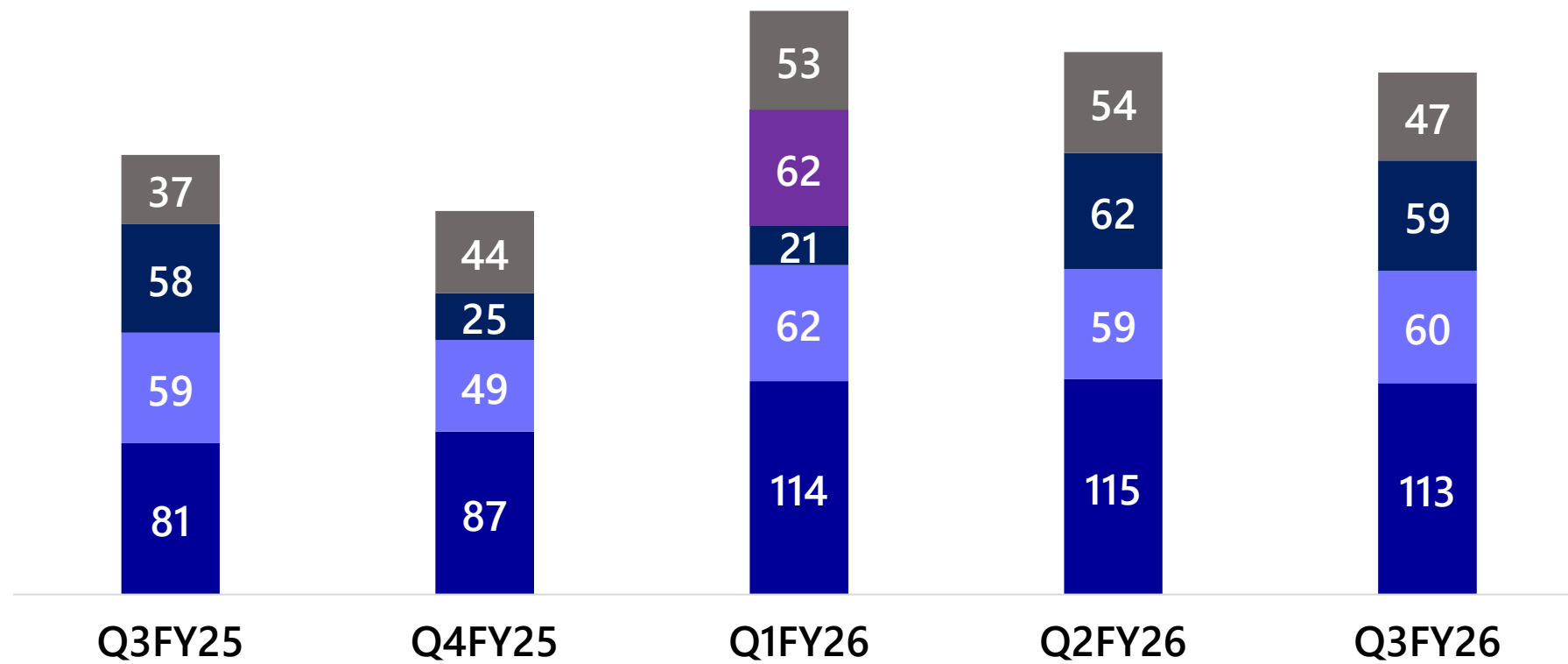
Financial performance (Standalone)

All amounts in crore

235 205 312 290 279

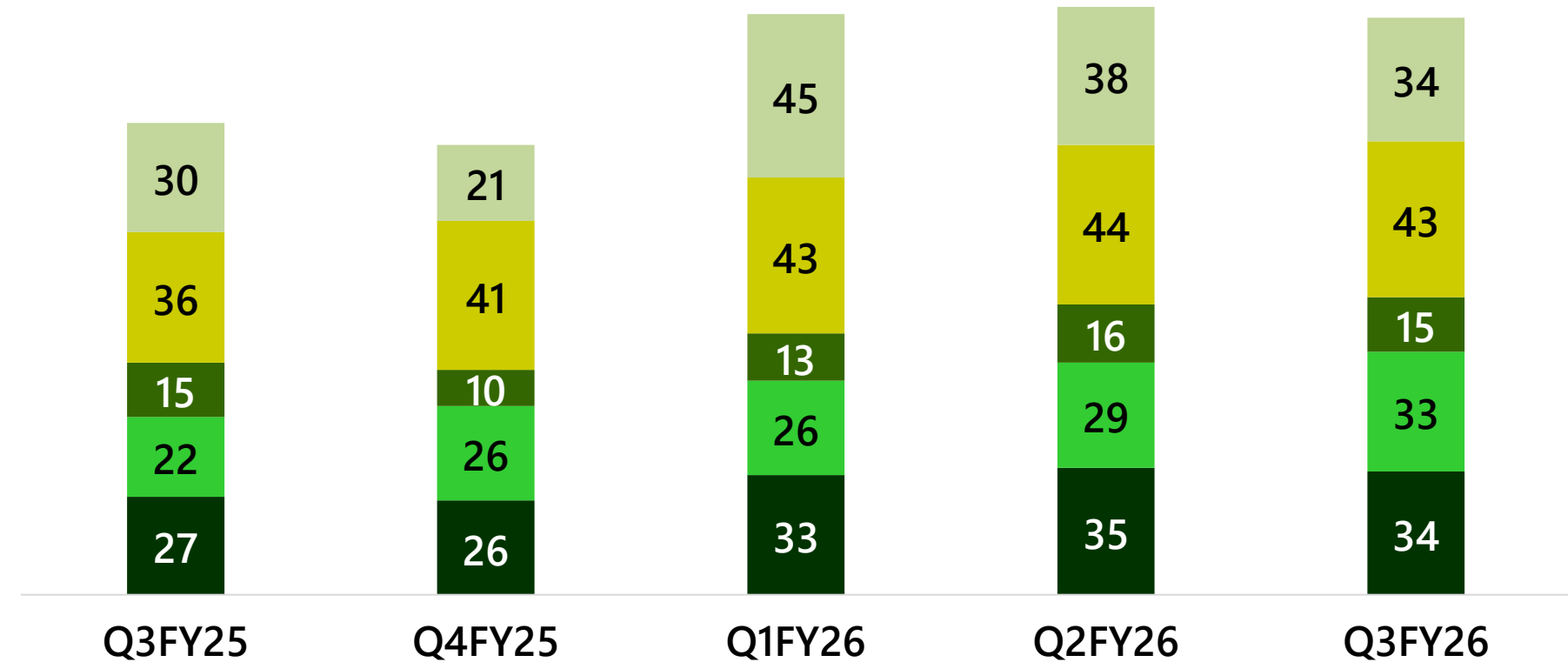
130 124 160 162 159

Income



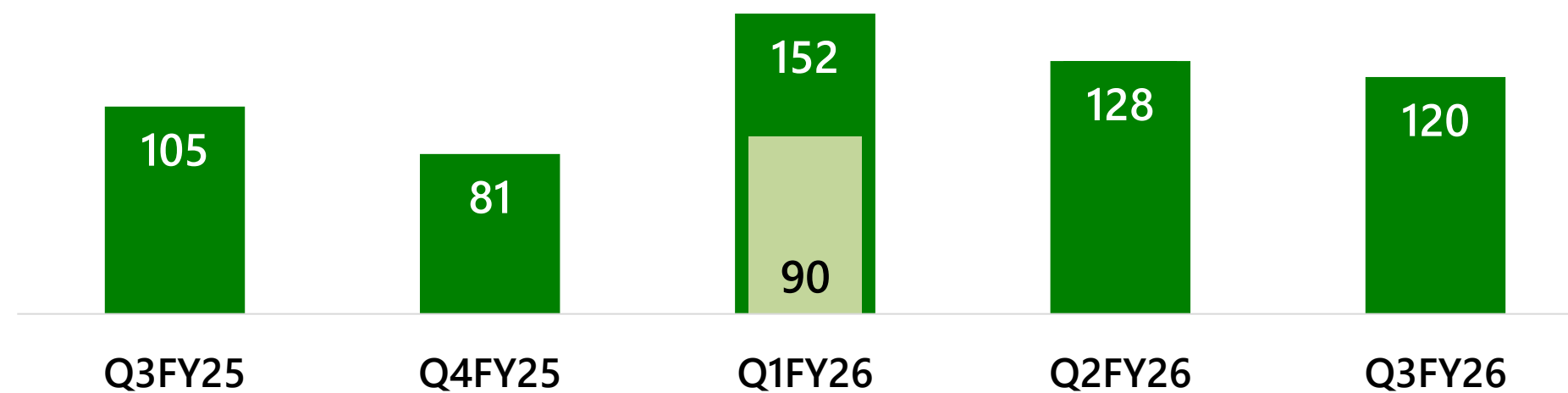
■ Annual Issuer Income ■ Transactions Charges ■ IPO / CA Income
■ Dividend ■ Other Income

Expenses



■ Emp. Cost ■ IT Cost ■ SEBI/IPF ■ Oth Admin ■ Tax

■ Net Profit ■ Net Profit w/o Dividend



CDSL had received dividend from its subsidiary of ₹ 62 crore in Q1FY26.

Internal

Public





Financial performance (Consolidated)

All amounts in crore

298

256

295

341

333

168

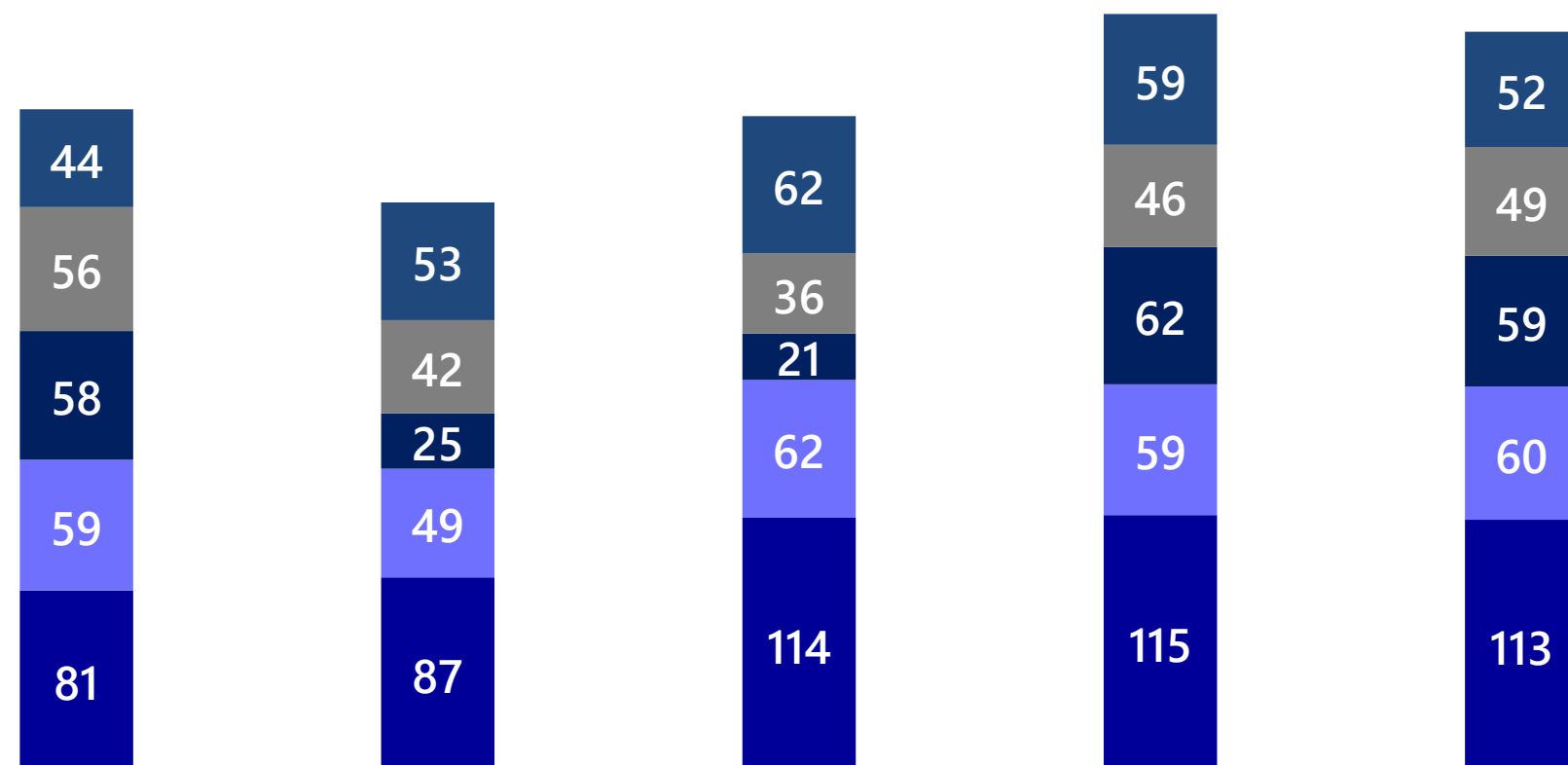
156

193

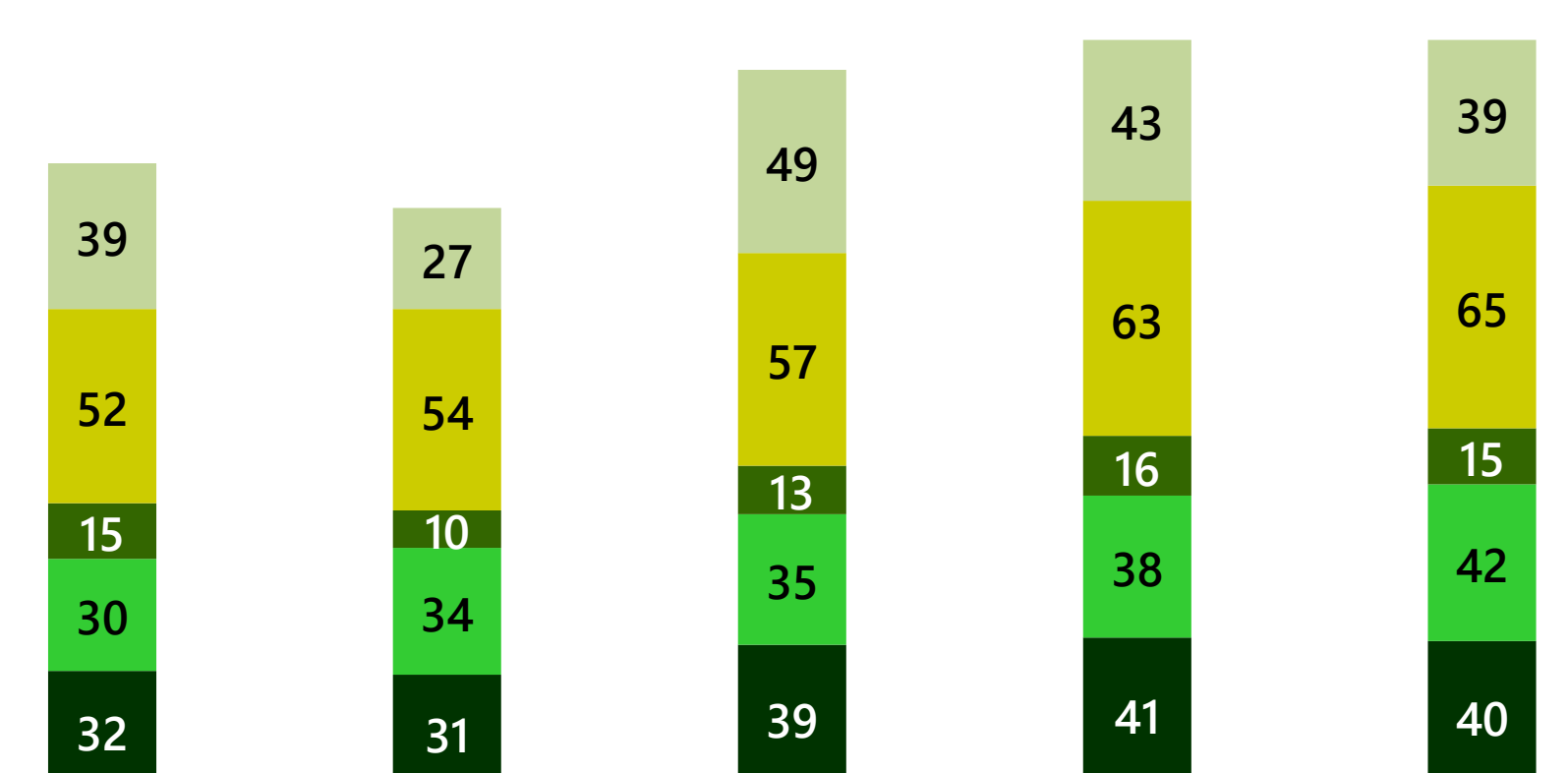
201

201

Income



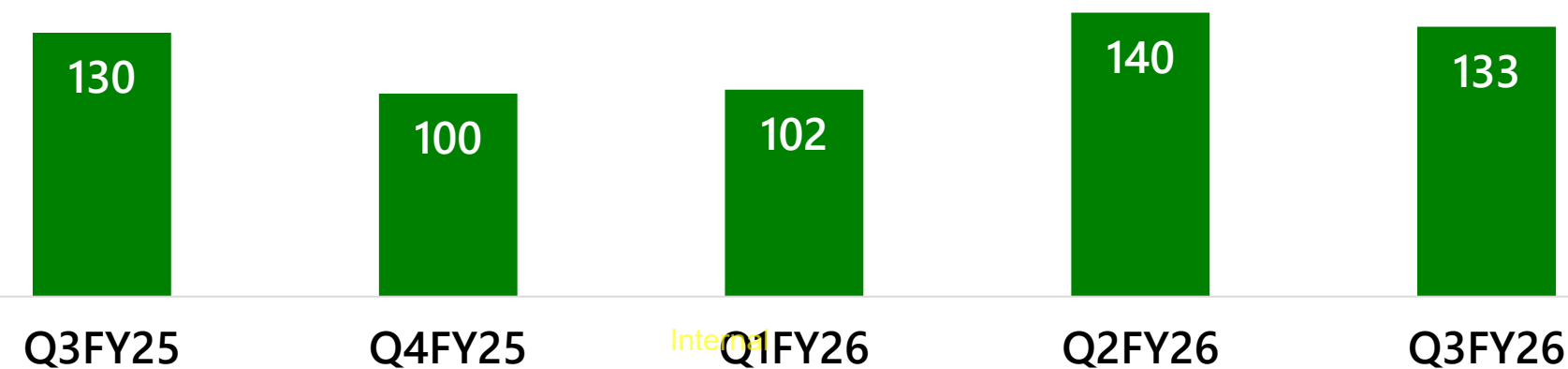
Expenses



■ Annual Issuer Income ■ Transactions Charges ■ IPO / CA Income
■ Online Data Charge ■ Other Income

■ Emp. Cost ■ IT Cost ■ SEBI/IPF ■ Other Admin ■ Tax

Net Profit





Thank you