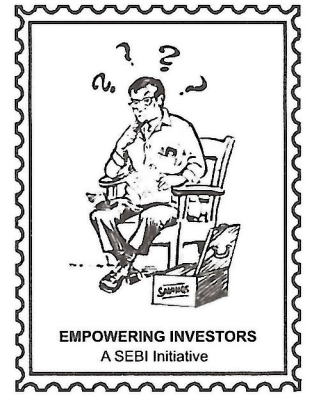


Central Depository Services (India) Limited

27th May, 2019

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**



Dear Sir/Madam,

Sub: Appointment of Managing Director and Chief Executive Officer (MD & CEO)

The Board of CDSL at its meeting held today i.e. May 27, 2019 has recommended the name of Shri Nehal Vora for seeking prior approval of SEBI for his appointment as the MD & CEO and a Key Managerial Personnel of the Company for a period of five years. The said appointment shall be effective from the date of his joining, subject to the prior approval of SEBI and such other approvals as may be necessary.

Shri Nehal Vora is the Chief Regulatory Officer at BSE Limited. In the past, he has served as Director-Compliance at DSP Merrill Lynch Limited and also worked at Securities and Exchange Board of India.

Shri Nehal Vora, is presently holding the position of a Shareholder Director, nominated by BSE Limited, on the governing Board of CDSL. Shri Nayan Mehta is a Shareholder Director nominated by BSE Limited on the governing Board of CDSL. None of the other Directors, Key Managerial Personnel of the Company/their relatives are in any way concerned or interested financially or otherwise in the appointment of MD & CEO as set out above in this notice. Shri Nehal Vora and Shri Nayan Mehta recused themselves from the meeting when the appointment of MD & CEO was discussed.

On the basis of declarations received from Shri Nehal Vora and the due diligence carried out, we hereby affirm that Shri Nehal Vora is a fit and proper person in terms of the criteria specified under regulation 23 of the SEBI (Depositories and Participants) Regulations, 2018 and that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and that Shri Nehal Vora is not associated with any depository participant,

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**Regd. Office : Marathon Futurex, A Wing, 25th Floor,
Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.
Phone : 91-22-2302 3333 • Fax : 91-22-2300 2036 • CIN : L67120MH1997PLC112443
Website : www.cdslindia.com**

trading member or clearing member in terms of regulation 24(10) read with regulation 2(1) (c) of the SEBI (Depositories and Participants) Regulations, 2018.

Pursuant to Regulation 25 (1) of the SEBI (Depositories and Participants) Regulations, 2018, the proposed name shall be submitted to SEBI for seeking its prior approval for the aforesaid appointment of MD & CEO of the Company.

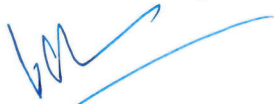
The decision of SEBI in this regard shall be intimated to the Exchange accordingly.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Central Depository Services (India) Limited



Lalit Sharma
Company Secretary & Compliance Officer

