

**CDSL/CS/NSE/SJ/2025/36**

**January 25, 2025**

**The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051**

**Symbol: CDSL  
ISIN: INE736A01011**

**Sub: Investor Presentation for the quarter (Q3) and nine months ended December 31, 2024.**

**Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is with reference to our intimation dated January 20, 2025, for scheduling of Conference Call on Monday, January 27, 2025. Please find the enclosed Investor Presentation for the quarter (Q3) and nine months ended December 31, 2024.

The above information may also be available on the website of the Company: [www.cdslindia.com](http://www.cdslindia.com).

This is for your information and record.

Yours faithfully,

**For Central Depository Services (India) Limited**

**Nilay Shah  
Company Secretary & Head Legal  
ACS No.: A20586**

***Encl: As above***



**CDSL**

Convenient • Dependable • Secure

**25<sup>TH</sup> YEAR**

Empowering Atmanirbharta

# INVESTOR PRESENTATION

Q3 2024-25

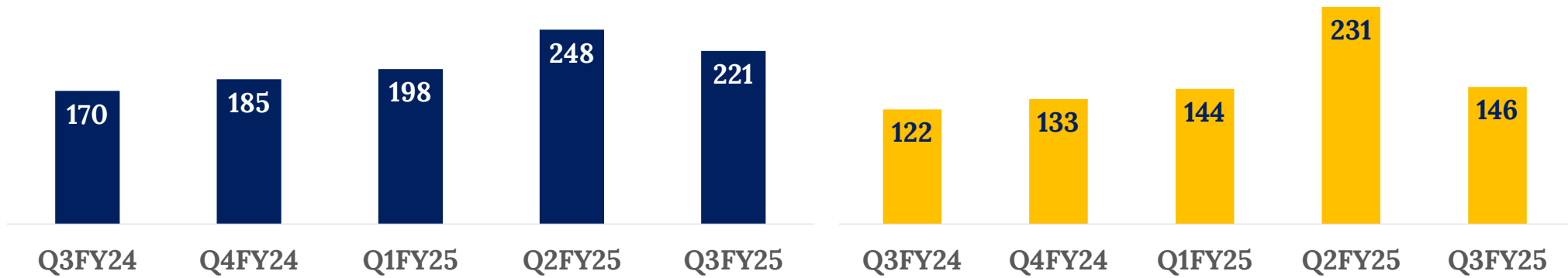




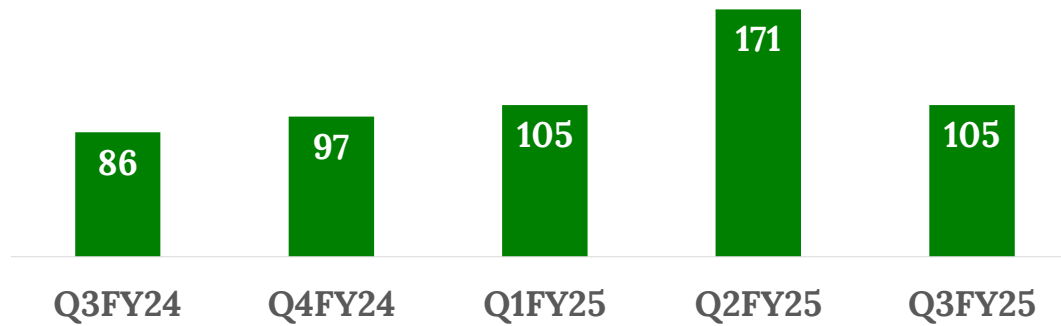
# Key Highlights (Quarterly)

■ Operating Income

■ EBITDA



■ Net Profit

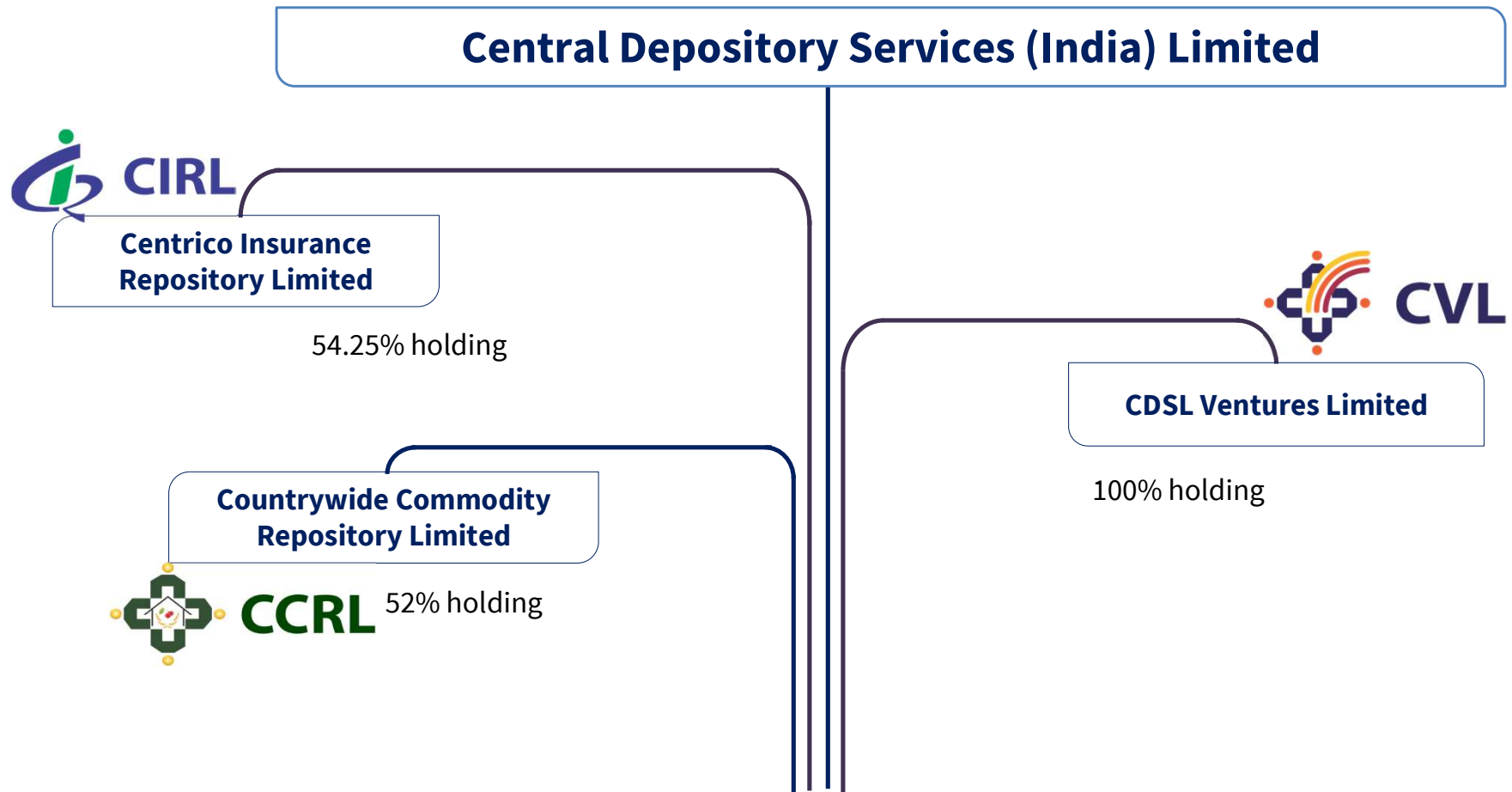


Standalone

All amounts in crore



# Our Group companies





# Our Milestones

Commencement of  
Business

Mr. U. K. Sinha, SEBI  
Chairman launched CDSL  
Ventures Limited, India's first  
and largest KRA

First depository to cross  
the milestone **3-crore**  
demat accounts



1999

2002 –  
2004

2012

2017

2020

2024



Launch of  
“eASI” & “eASIEST”

Became the **First Listed  
Depository** in Asia Pacific  
Region

**25 years of operations**  
First depository to cross the  
milestone **14.50+ crore**  
demat accounts





# Awards

**Global Custodian Legend Award, Asia, in May 2024**

**CEO of the year – Asia 2024 Asia Asset Management**

**CDSL received Tech circle award: Excellence in Digital Execution**

**Asset Service Times – Industry Excellence Award 2023: CSD of the Year Award**

**Regulation Asia Awards 2023: Highly Recommended Market Infrastructure Institution of the Year**

**CDSL received its first International Award: ‘Global & Innovative Leadership’ award by Global Custodian Awards**

**2nd Annual Cyber Security Excellence Awards 2023 hosted by Quantic for Best Proactive Threat Detection Initiative**

**Regulation Asia Awards 2024: 2nd time in row CDSL is Highly Recommended Market Infrastructure Institution of the Year**





# What's New?

**SEBI Chairperson Smt. Madhabi Puri Buch launched CDSL's new Multi-Lingual eCAS services :**

**eCAS is now available in the preferred language of the investor**

**SEBI Chairperson Smt. Madhabi Puri Buch launched CDSL's Multi-Lingual Chatbot:**

**CDSL Buddy Sahayta 24\*7 – the multi lingual chatbot is now LIVE**

## **CDSL Neev@25**

**CDSL completed a pan-India 25-cities financial literacy campaign, 21 of which were border cities & many of these events were for armed forces as per our focus on **Empowering our Protector****

**SEBI Chairperson Smt. Madhabi Puri Buch launched CDSL's thought Leadership Report : **Reimagine Digital Trust in Capital Markets**, authored by Knowledge Partners - KPMG**





# Our Board of Directors



**Shri Balkrishna V  
Chaubal  
Chairperson**

Former Deputy  
Managing Director,  
State Bank of India



**Prof. (Dr.)  
Bimalkumar N Patel  
Public Interest  
Director**

Elected UN's  
International Law  
Commission  
  
Vice-Chancellor of the  
Rashtriya Raksha  
University  
  
Member of the  
National Security  
Advisory Board and  
National Security  
Council of India



**Shri Sidhartha  
Pradhan  
Public Interest  
Director**

Former Commissioner  
of Income Tax  
(Central), Delhi  
  
Former Vice-  
Chairman, Income  
Tax Settlement  
Commission  
  
Former Additional  
Secretary,  
Department of  
Disinvestment in the  
Ministry of Finance



**Prof. Umesh  
Bellur  
Public Interest  
Director**

PhD in Computer  
Science and  
Engineering  
  
B.E. in Electronics  
and Communication  
Engineering  
  
Visiting professor  
at the  
University of  
California



**Smt. Rajeshree  
Sabnavis  
Public Interest  
Director**

Serves on the  
Managing  
Committee of  
Bombay Chamber  
of Commerce  
  
Worked with Indian  
Multinationals in  
the ITES sector



**Shri Gurumoorthy  
Mahalingam  
Public Interest  
Director**

Former Chief Dealer  
and Executive  
Director at RBI,  
  
Former Whole-time  
Board Member at  
SEBI







# Our Board of Directors



**Prof. Varsha Apte**  
**Public Interest**  
**Director**

Professor in the  
Department of  
Computer Science and  
Engineering at IIT  
Bombay  
Former Visiting Faculty  
at Indian Institute of  
Science, Bangalore



**Shri Bharat Vasani**  
**Public Interest**  
**Director**

Currently Senior Advisor  
– Corporate Laws, Cyril  
Amarchand Mangaldas  
Former Legal Advisor to  
the Tata Group  
Chairman



**Shri Masil Jeya**  
**Mohan P**  
**Non-Independent**  
**Director**

Nominee Director - Life  
Insurance Corporation of  
India (LIC)



**Sushri Kamala**  
**Kantharaj**  
**Non-Independent**  
**Director**

Chief Regulatory Officer –  
BSE Limited



**Shri Nehal Vora**  
**MD & CEO**

Managing Director &  
Chief Executive Officer





# Our Leadership



**Nehal Vora** MD & CEO



**Nayana Ovalekar**  
Chief Regulatory  
Officer



**Amit Mahajan**  
Chief Technology  
Officer



**Girish Amesara**  
Chief Financial  
Officer



**Vinay Madan**  
Chief Risk Officer



**Rajesh Saraf**  
Chief Data &  
Operations Officer



**Nilesch Lodaya**  
Chief of Business  
Development & New  
Projects





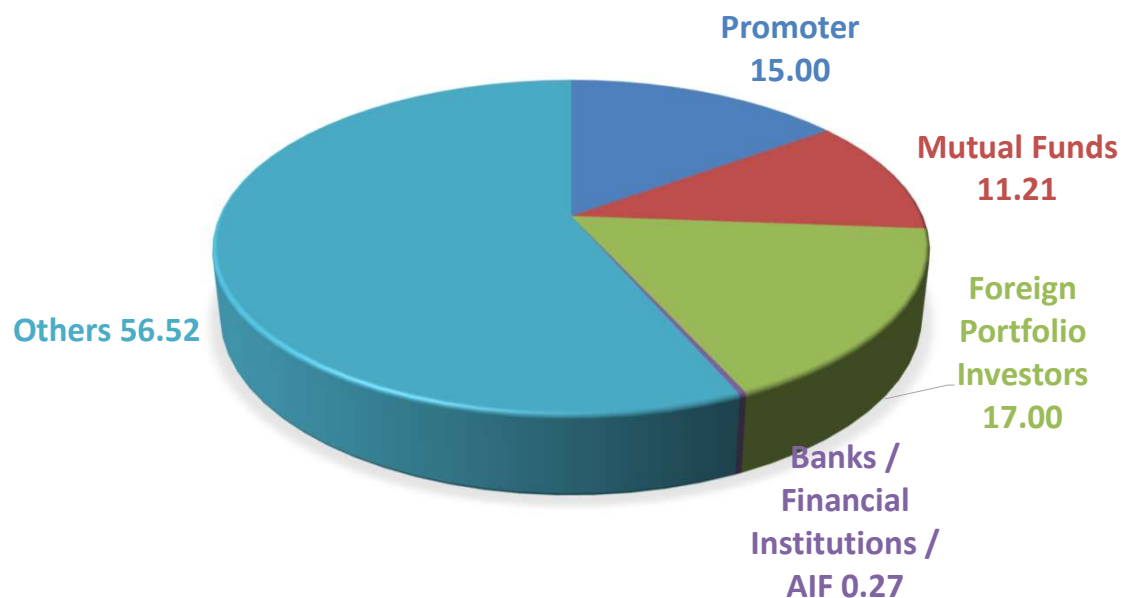
# Our Shareholders

Top 5 shareholders	%
BSE Limited	15.00
Life Insurance Corporation of India	4.40
Nippon India Small Cap Fund	1.93
Parag Parikh Flexi Cap Fund	1.08
Axis Small Cap Fund	0.77

Shareholders	%
Institutions	55.33
Retail	44.67

% OF TOTAL SHAREHOLDING



As on Dec 31, 2024

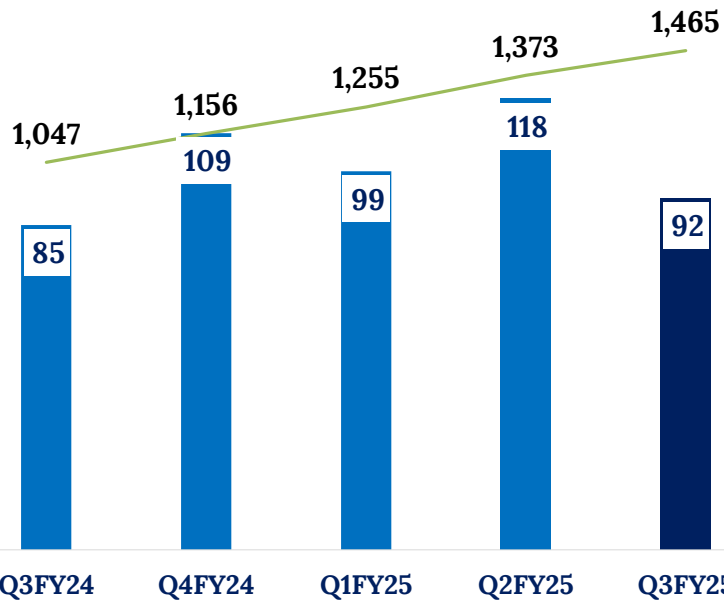


# Our Business

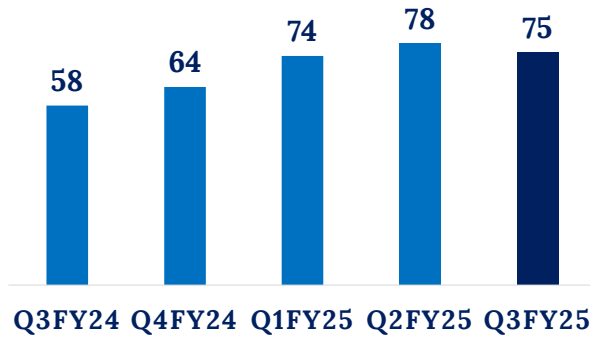
Empowering #AtmanirbharNiveshak

### BO Accounts

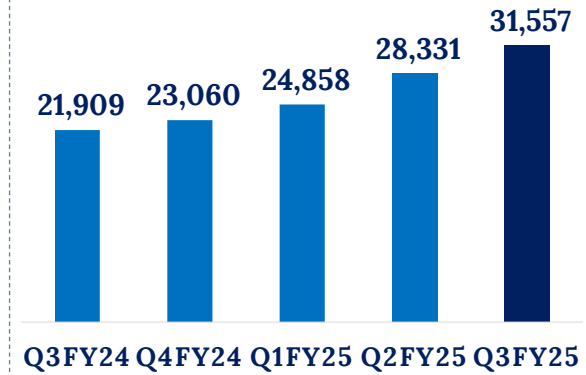
■ CDSL Net A/c opened in the quarter (in lakhs)  
— CDSL's BO Account as on (in lakhs)



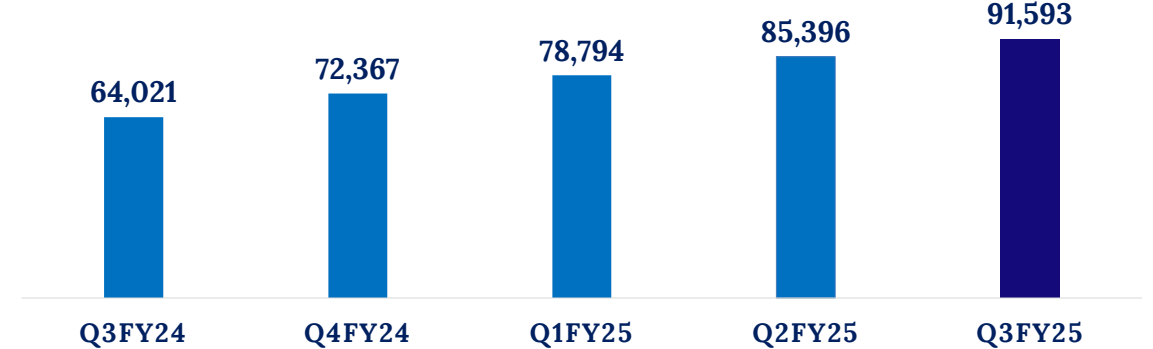
### DEMAT CUSTODY (RS IN LAKH CRORES)



### NUMBER OF ISSUERS



### NUMBER OF ISINS





# Innovative Services

Empowering #AtmanirbharNiveshak

**Single sign-on** enables its **Beneficial Owners (BOs)** access to cast their **eVotes** directly through the websites of their Depository Participants

**Distributed Ledger Technology (DLT)** records and monitors all assets vis-à-vis life cycle of a secured bond viz. bond issuance, redemption, etc.

**eDIS** allows a demat account holder to make an electronic debit request in a secured manner using an API.

**EASIEST** Allows Beneficiary Owners (BOs) to submit their debit transactions

**Electronic Consolidated Account Statement (eCAS)**  
Enables investors to view all their capital market investments together

**eMargin Pledge** An API interface for DPs using which an investor can make an online Margin Pledge / Margin Funding setup for availing of margin benefits.

**eNOMINATION** allows to fill nomination details for the demat account online

**Electronic Know Your Customer (eKYC)**  
Aadhaar-based eKYC provides proof of identity and address to the service provider instantly

**eAGM** Enables shareholders to virtually attend live streaming of Annual General Meetings (AGMs) of companies

**Early Pay-in** An API interface for DP's using which early pay-in transactions can be setup.

**Beneficiary Account Mapping**  
Enables BO's to add Beneficiary demat account details through easiest.





# Our Subsidiaries



## About CVL

- Conceptualized, designed & implemented the **KRA system** with the Mutual Fund industry in 2006.
- First and the largest KYC Registration Agency (KRA) in the country with over 8.57 crore KYC records.
- CVL provides RTA services to around 2000 companies.
- Refund Processing for PACL investor claims.
- Dedupe activity for PMJJBY insurance claims.



Aadhaar based  
eKYC Services

Aadhaar based  
**eSign** Services

Processing of **CKYC**  
records

GST Suidha  
Provider Services

Accreditation Agency

Online account  
Opening(OLAO)  
Services





# Our Subsidiaries



## About CIRL

- CIRL has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an "Insurance Repository"
- Equity holding by 10 Insurance Companies and CDSL.
- Partnership with 48 Life/Health and General Insurers.
- Comprehensive view of insurance policies including Life, Health and Motor Vehicle
- Holding more than 16 lakhs policies in 16.5 lakhs e-IA.
- No charge to policy holders.



e-Insurance

Policies

Insurance  
companies



# Our Subsidiaries



## About CCRL

- Started operations in 2017 and operates under regulatory authority of Warehousing Development and Regulatory Authority (WDRA).
- Facilitates ownership & transfer of commodity assets in electronic mode.
- It serves commodity exchanges and wider market beyond.



e-NWR

Registered  
warehouses

e-NNWR



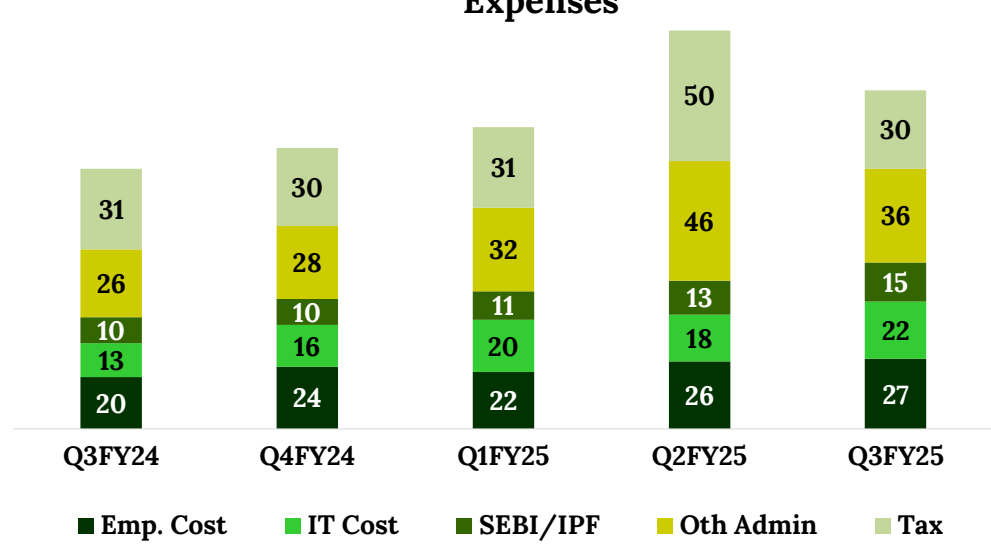
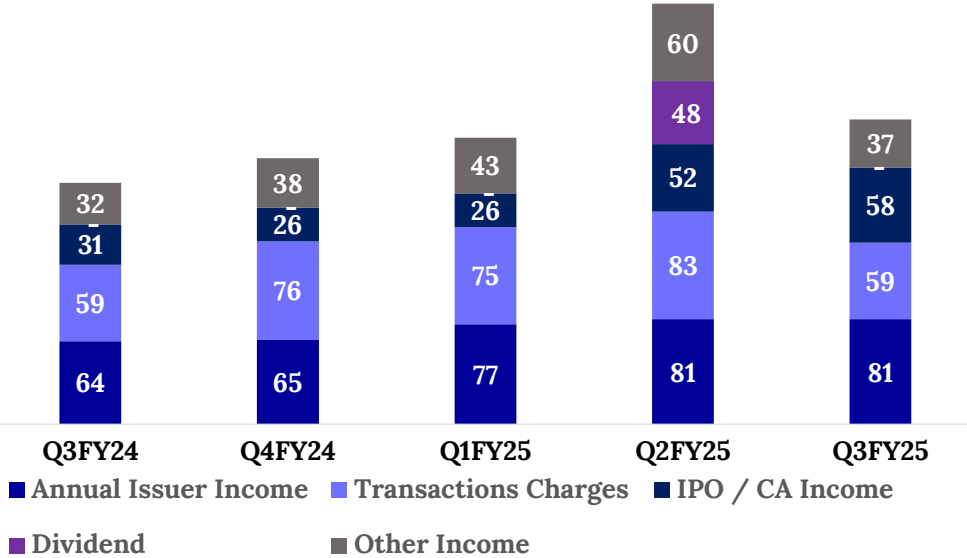


# Financial performance (Standalone)

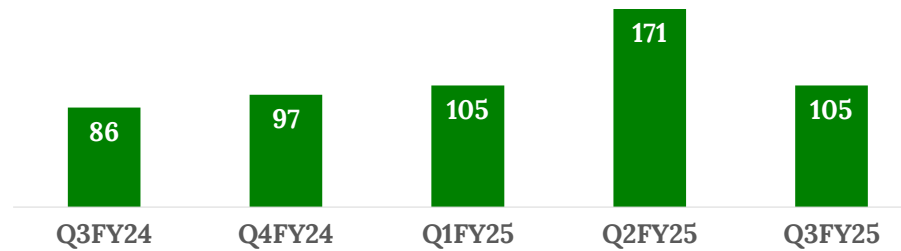
186                      205                      221                      324                      235                      100                      108                      116                      153                      130

## Income

## Expenses



## Net Profit



During Q2FY25 CDSL had received dividend from its subsidiary of ₹ 48 Crore.

All amounts in crore





# Financial performance (Consolidated)

236

267

287

359

298

129

138

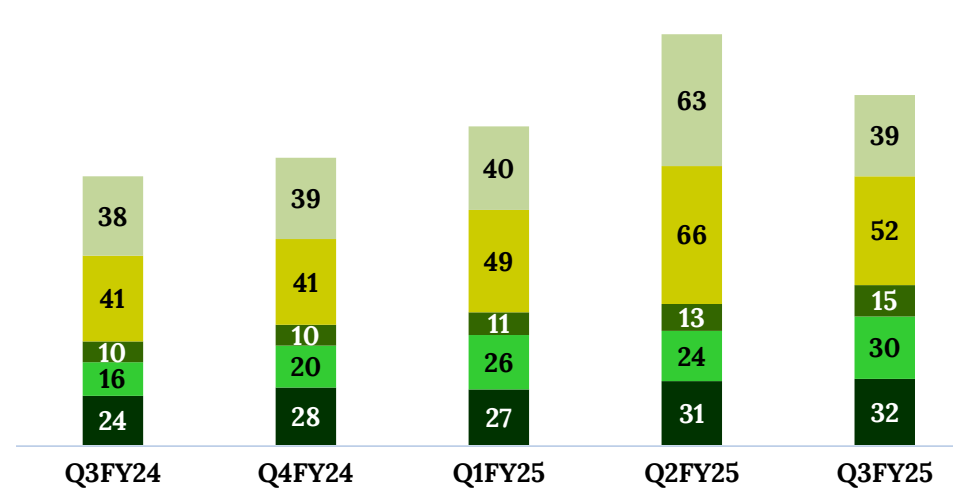
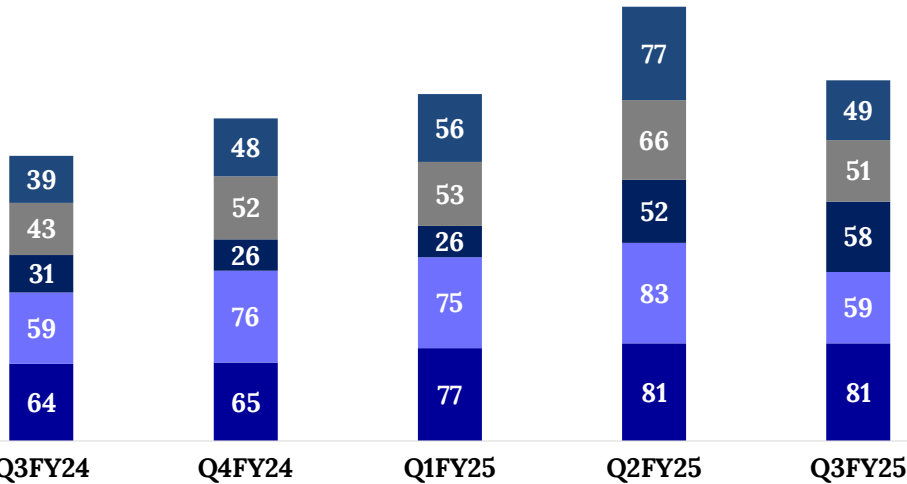
153

197

168

## Income

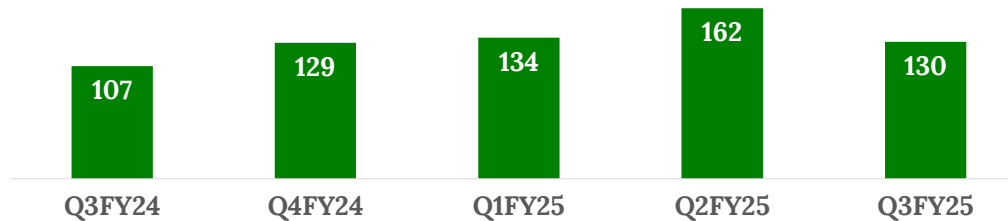
## Expenses



■ Annual Issuer Income   ■ Transactions Charges   ■ IPO / CA Income  
 ■ Online Data Charges   ■ Other Income

■ Emp. Cost   ■ IT Cost   ■ SEBI/IPF   ■ Other Admin   ■ Tax

## Net Profit



All amounts in crore





**THANK YOU**