

CDSL/CS/NSE/JB/2026/ 44**March 20, 2026**

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

**Symbol: CDSL
ISIN: INE736A01011**

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations and Para B of Part A of Schedule III read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, further updates on the arbitration proceedings initiated against CDSL, the details of which were provided with prior intimations dated, July 18, 2025, July 23, 2025, July 28, 2025, August 01, 2025, August 25, 2025 are attached herewith as Annexure – 1.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary and Compliance Officer
ACS No.: A20586**

Encl: as above

Annexure - 1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>The Company, vide its intimations dated July 18, 2025, July 23, 2025, July 28, 2025, August 01, 2025, and August 25, 2025, had inter alia, informed about the invocation of arbitrations and the filing of statements of claim by the following claimants against CDSL, seeking indemnity for alleged losses arising from the misutilisation of clients' securities by Anugrah Stock & Broking Private Limited:</p> <ol style="list-style-type: none"> 1. Ketan Shah 2. Ketan Shah as Karta of Lalit Shah HUF 3. Prafulla Shah wife of Late Lalit Shah 4. Prafulla Shah 5. Neeta Shah 6. Samir Shah <p>Subsequently, the claimants filed applications under Section 11 of the Arbitration and Conciliation Act, 1996, inter alia seeking directions from the Hon'ble Bombay High Court with respect to the constitution of the arbitral tribunal.</p> <p>The Hon'ble Bombay High Court, vide its order dated January 20, 2026, directed the parties to constitute the arbitral tribunal in terms of the Court's directions, pursuant to which the arbitral tribunal was duly constituted.</p> <p>Thereafter, the arbitral tribunal directed the claimants to file fresh statements of claim before the newly constituted tribunal. In compliance</p>

Sr. No.	Particulars	Details
		<p>with the said direction, the claimants have filed fresh statements of claim. The claim amounts specified therein remain unchanged.</p> <p>The disclosure for the above development is made pursuant to the guidance provided under Industry Standards Forum note, as the “cumulative amount under matters having similar question of law and factual matrix” crosses the materiality threshold.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable