



Central Depository Services (India) Limited

CDSL/CS/NSE/2021/79

March 13, 2021

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

IFSCA vide its letter dated March 12, 2021, has accorded their approval to CDSL for formation of proposed subsidiary at GIFT IFSC.

Further, IFSCA has stated that approvals granted by IFSCA for the CDSL Branch in GIFT-IFSC may be considered to be subsumed under this proposed subsidiary.

Submitted for your kind information and records.

Thanking you.

Yours faithfully,

For **Central Depository Services (India) Limited**

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Amita Paunikar

Vice- President Legal & Company Secretary

Page 1 of 1

**Regd. Office: Marathon Futurex, A Wing, 25th Floor,
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Website: www.cdslindia.com**



Deputy General Manager
Division of Market Infrastructure Institutions and Technology
Capital Markets Department

File No. 187/IFSCA/CDSL/2020-21

March 12, 2021

Shri. Nehal Vora

Managing Director & CEO

Central Depository Services (India) Limited (CDSL)

Marathon Futurex, A Wing, 25th Floor, Mafatlal Mills Compound,

N. M. Joshi Marg, Lower Parel (E), Mumbai – 400 013

Dear Sir,

Sub: Formation of subsidiary at GIFT-IFSC by Central Depository Services (India) Limited (CDSL)

1. This has reference to your letter dated March 09, 2021 on the captioned subject.
2. In this regard, we accord our approval for the formation of proposed subsidiary (CDSL IFSC Limited) in GIFT-IFSC with an initial net worth of Rs. 5 crore, which should be enhanced to Rs 25 crore within a period of 5 years keeping in view the operations.
3. The approvals granted by IFSCA for the CDSL branch in GIFT-IFSC may be considered to be subsumed for this proposed subsidiary.

Yours faithfully,

Praveen Kamat

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

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