

CDSL/CS/NSE/AJ/2026/100

July 09, 2026

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: CDSL
ISIN: INE736A01011

Sub: Additional investment in 'India International Bullion Holding IFSC Limited' (IIBHL).

Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations read with Para A of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that SEBI vide its letter no. HO/47/28/13(3)2026-MRD-RAC2-I/15671/2026 dated July 08, 2026 has approved to make an investment of ₹ 20,00,00,000 (Rupees Twenty Crores Only) in IIBHL in one or more tranches subject to the condition that Central Depository Services (India) Limited shall maintain its net worth requirement at all the times in terms of Regulation 14(1) of SEBI (Depositories and Participants) Regulations, 2018.

The details pertaining to the above are mentioned in **Annexure A** in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and and other relevant circulars.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Yours faithfully,
For **Central Depository Services (India) Limited**

Nilay Shah
Company Secretary & Compliance Officer
ACS No. : A20586
Encl: As above

Annexure-A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and other relevant circulars:

a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of Target Company: India International Bullion Holding IFSC Limited (IIBHL).</p> <p>India International Bullion Holding IFSC Limited is a holding company for Bullion Project. IIBHL is funding to both of its subsidiaries namely India International Bullion Exchange IFSC Limited and India International Depository IFSC Limited which is engaged in providing bullion importing platform and depository functions respectively.</p> <p>Consolidated Turnover for the year ended March 31, 2026, was ₹ 10,46,53,990/-.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>India International Bullion Holding IFSC Limited and its two wholly owned subsidiaries (India International Depository IFSC Limited (IIDIL) and India International Bullion Exchange IFSC Limited (IIBX)) are related parties of CDSL and CDSL provides depository services to IIBHL, IIDIL and IIBX and IT infrastructure services to IIDIL. All the related party transactions are at arm's length price.</p> <p>India International Clearing Corporation (IFSC) Limited and India International Exchange (IFSC) Limited (Subsidiaries of BSE Limited) i.e. Promoter Group holds 20% stake in IIBHL.</p>

<p>c.</p>	<p>Industry to which the entity being acquired belongs</p>	<p>It is classified as an unlisted public limited company and is located in GIFT IFSC Gandhinagar, Gujarat and received registration as Finance Company from International Financial Services Centres Authority (IFSCA) on August 09, 2021.</p> <p>India's bullion market is one of the largest in the world, the second largest in terms of consumption and holds an important position globally, but it lacks organization and structure. A bullion spot exchange is expected to address these challenges and eliminate market inefficiencies. As a prominent market, India has always aspired to be a price setter for the bullion.</p> <p>The Consortium consisting of Central Depository Services (India) Limited (CDSL), India INX International Exchange (IFSC) Limited (INDIA INX), India International Clearing Corporation IFSC Limited (INDIA ICC), Multi Commodity Exchange of India Limited (MCX), National Securities Depository Limited (NSDL) & National Stock Exchange of India Limited (NSE) had setup the holding company namely India International Bullion Holding IFSC Limited (IIBHL) for operationalizing India International Bullion Exchange, Bullion Clearing Corporation and Depository in IFSC, GIFT City.</p> <p>IIBHL has set up the Bullion Exchange and depository through its subsidiaries, India International Bullion Exchange IFSC Limited (IIBX), and India International Depository</p>
-----------	--	--

		IFSC Limited encompassing the Bullion Exchange, Bullion Clearing Corporation and Depository functions at GIFT IFSC.
d.	Objects and Impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In order to support various IT infrastructure development and to maintain the Networth in IIDI as stipulated by IFSCA. The Board of IIBHL has decided that any investment in IIDI shall be infused by IIBHL which include equal subscription of all its consortium members of IIBHL.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Pursuant to Regulation 7 (c) of SEBI (Depositories and Participants) Regulations, 2018, approval of Securities and Exchange Board of India (SEBI) was sought. SEBI vide its letter dated July 08, 2026 accorded its approval for said investment.
f.	Indicative time period for completion of the acquisition	The tentative timeline of completion of acquisition process of first tranche of investment upto ₹ 10 Crore in IIBHL latest by August 02, 2026. Further acquisition process upto ₹ 10 Crore shall be done post receipt of intimation from IIBHL in adherence to overseas direct investment process.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Amount to be paid through banking channels transfer through overseas direct investment (ODI) Route. (Cash consideration)
h.	Cost of acquisition and/or the price at which the shares are acquired	As of date, Company holds 50 crore Equity Shares of ₹ 1/- each equivalent to 20% of the paid-up capital of IIBHL.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	The additional Investment of upto ₹ 20,00,00,000/- (Rupees Twenty crores only) by way of subscription of 20,00,00,000 equity shares at a face value of ₹ 1/- (Rupee One Only) at a price of ₹ 1/- (Rupee One only) in one

		or more tranches. The percentage of holding would remain same i.e. 20%.												
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: June 04, 2021</p> <p>Background: India International Bullion Holding IFSC Limited (IIBHL) is a special purpose vehicle without having customer interface and the main objective of which is to act as a holding company for Bullion Exchange and Bullion Depository only.</p> <p>Registration received to act as Finance Company from International Financial Services Centres Authority (IFSCA) on August 09, 2021 under the International Financial Services Centres Authority (Finance Company) Regulations, 2021.</p> <p>India International Bullion Holding IFSC Limited has received letter of approval from Kandla Special Economic Zone (KASEZ) on October 01, 2021.</p> <p>History of last 3 years' turnover:</p> <table border="1"> <thead> <tr> <th>Sr. No</th> <th>Financial Year</th> <th>Consolidated Turnover of IIBHL (in ₹)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2023-24</td> <td>17,55,92,270</td> </tr> <tr> <td>2</td> <td>2024-25</td> <td>44,75,76,730</td> </tr> <tr> <td>3</td> <td>2025-26</td> <td>10,46,53,990</td> </tr> </tbody> </table> <p>Country in which the entity has presence: India</p>	Sr. No	Financial Year	Consolidated Turnover of IIBHL (in ₹)	1	2023-24	17,55,92,270	2	2024-25	44,75,76,730	3	2025-26	10,46,53,990
Sr. No	Financial Year	Consolidated Turnover of IIBHL (in ₹)												
1	2023-24	17,55,92,270												
2	2024-25	44,75,76,730												
3	2025-26	10,46,53,990												