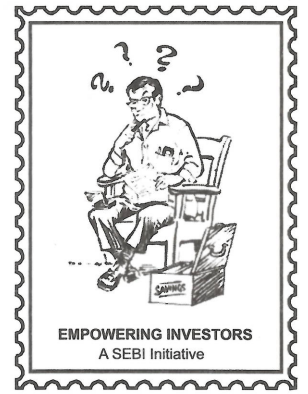


Central Depository Services (India) Limited

June 8, 2019

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051



Dear Sir/Madam,

Sub: Appointment of Managing Director and Chief Executive Officer (MD & CEO)

Further to our letter dated May 27, 2019 wherein we have informed that the Board of CDSL at its meeting held on May 27, 2019 has recommended the name of Shri Nehal Vora as the MD & CEO and a Key Managerial Personnel of the Company, subject to the prior approval of SEBI and such other approvals as may be necessary, CDSL vide its letter no. CDSL/CS/LMS/2019/71 dated May 28, 2019 submitted the proposed name of Shri Nehal Vora for seeking prior approval from SEBI for his appointment as MD & CEO of CDSL for a term of five years.

In this regard, we wish to inform you that SEBI vide its letter no.MRD//DOP2DSA2/OW/P/2019/13500/1 dated May 29, 2019 has, *inter alia*, advised that it has been decided that henceforth at least two names for the post of MD & CEO, without any order of preference, shall be forwarded to SEBI for approval.

Accordingly, based on the recommendation of the Nomination and Remuneration Committee, the Board of CDSL at its meeting held on June 7, 2019 has recommended a panel of three persons for the post of MD & CEO, without any order of preference, to be forwarded to SEBI for approval.

Pursuant to Regulation 25 (1) of the SEBI (Depositories and Participants) Regulations, 2018, the proposed names shall be submitted to SEBI for seeking its prior approval for the appointment of MD & CEO of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Central Depository Services (India) Limited

Lalit Sharma
Company Secretary & Compliance Officer

