

CDSL/CS/NSE/RG/2025/290

November 01, 2025

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

**Symbol: CDSL
ISIN: INE736A01011**

Sub: Investor Presentation for the quarter (Q2) and Half Year ended September 30, 2025.

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is with reference to our intimation dated October 27, 2025, for scheduling of Conference Call on Monday, November 03, 2025. Please find enclosed the Investor Presentation for the quarter (Q2) and Half-Year ended September 30, 2025.

The above information is available on the Company's website at www.cdslindia.com in terms of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586**

Encl: As above



Convenient • Dependable • Secure

25TH YEAR

Empowering Atmanirbharta

INVESTOR PRESENTATION

Q 2 2 0 2 5 - 2 6



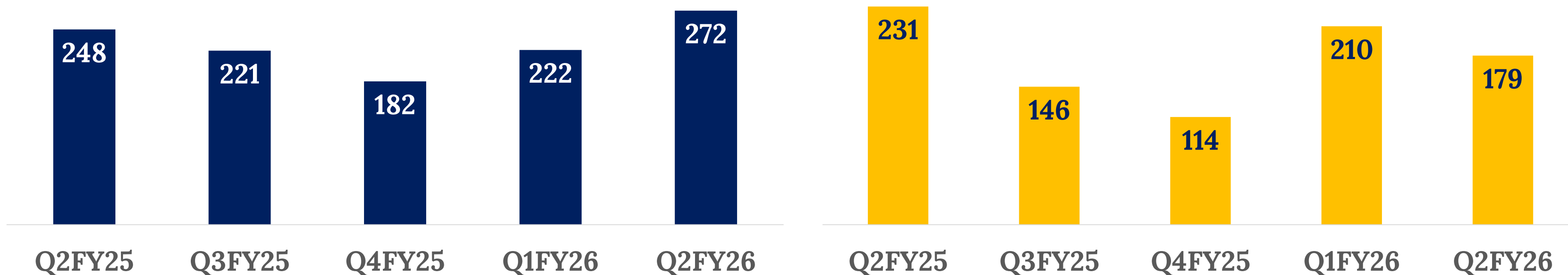


Key Highlights (Standalone Quarterly)

All amounts in crore

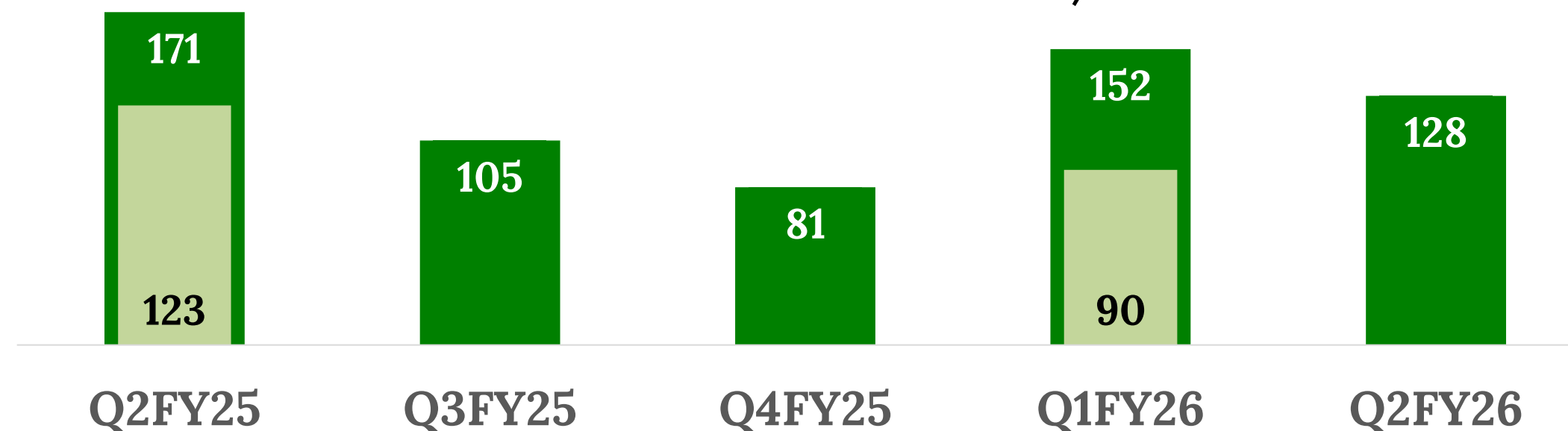
■ Operating Income

■ EBITDA



■ Net Profit

■ Net Profit w/o Dividend



CDSL had received dividend from its subsidiary of ₹ 62 crore and ₹ 47.50 crore in Q1FY26 and Q2FY25, respectively.



Our Group companies

Central Depository Services (India) Limited



**Centrico Insurance
Repository Limited**

54.25% holding

**Countrywide Commodity
Repository Limited**



CCRL 52% holding



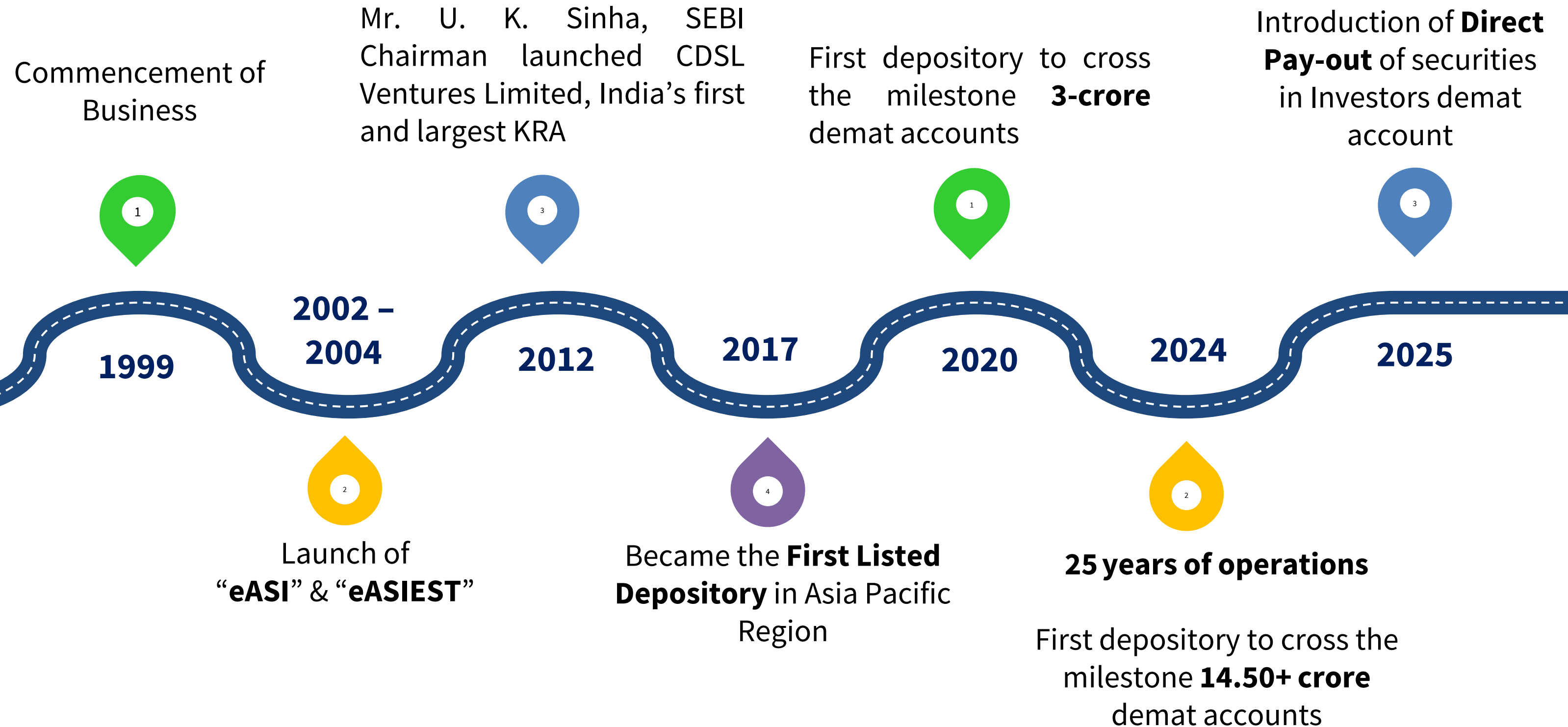
CDSL Ventures Limited

100% holding





Our Milestones



Internal





Awards

**Global Custodian Legend Award, Asia,
in May 2024**

**CDSL received Tech circle award:
Excellence in Digital Execution**

**Regulation Asia Awards 2023:
Highly Recommended Market
Infrastructure Institution of the
Year**

**2nd Annual Cyber Security Excellence
Awards 2023 hosted by Quantic for
Best Proactive Threat Detection
Initiative**

**Leaders in Custody Asia Awards 2025
by Global Custodian - 'Innovation in
Market Infrastructure'**

**CEO of the year – Asia 2024 Asia
Asset Management**

**Asset Service Times – Industry
Excellence Award 2023: CSD of the
Year Award**

**CDSL received its first International
Award: 'Global & Innovative
Leadership' award by Global
Custodian Awards**

**Regulation Asia Awards 2024:
2nd time in row CDSL is Highly
Recommended Market Infrastructure
Institution of the Year**

**Financial Express CFO Awards 2025 -
Small Enterprises**





What's New?

Introduction of **Direct Pay-out** of Securities in investor's demat account

Launch of **Investor App** with Unified Features by SEBI Chairman, Shri Tuhin Kanta Pandey

Launch of **Proxy Advisor Recommendations** in the e-voting System of the Investor App by SEBI Chairman, Shri Tuhin Kanta Pandey

Launch of **CDSL IPF investor education website in 12 languages** by SEBI Chairman, Shri Tuhin Kanta Pandey





Our Board of Directors



**Shri Gurumoorthy
Mahalingam
Chairperson**

Former Chief Dealer
and Executive
Director at RBI,

Former Whole-time
Board Member at
SEBI



**Shri Sidhartha
Pradhan
Public Interest
Director**

Former Commissioner
of Income Tax
(Central), Delhi

Former Vice-
Chairman, Income
Tax Settlement
Commission

Former Additional
Secretary,
Department of
Disinvestment in the
Ministry of Finance



**Prof. Umesh
Bellur
Public Interest
Director**

PhD in Computer
Science and
Engineering

B.E. in Electronics
and Communication
Engineering

Visiting professor
at the
University of
California



**Smt. Rajeshree
Sabnavis
Public Interest
Director**

Serves on the
Managing
Committee of
Bombay Chamber
of Commerce

Worked with Indian
Multinationals in
the ITES sector



**Shri Bharat
Vasani
Public Interest
Director**

Currently Senior
Advisor –
Corporate Laws,
Cyril Amarchand
Mangaldas

Former Legal
Advisor to the Tata
Group Chairman





Our Board of Directors



Prof. Varsha Apte
**Public Interest
Director**

Professor in the
Department of
Computer Science and
Engineering at IIT
Bombay

Former Visiting Faculty
at Indian Institute of
Science, Bangalore



Shri Rajesh Kumar
**Non-Independent
Director**

Nominee Director – Life
Insurance Corporation of
India (LIC)



Smt. Sushri Kamala
Kantharaj
**Non-Independent
Director**

Chief Regulatory Officer –
BSE Limited



Shri Nehal Vora
MD & CEO

Managing Director &
Chief Executive Officer





Our Leadership



Nehal Vora MD & CEO



Nayana Ovalekar
Chief Regulatory
Officer



Amit Mahajan
Chief Technology
Officer



Girish Amesara
Chief Financial
Officer



Vinay Madan
Chief Risk Officer



Rajesh Saraf
Chief Data &
Operations Officer



Nilesh Lodaya
Chief of Business
Development & New
Projects

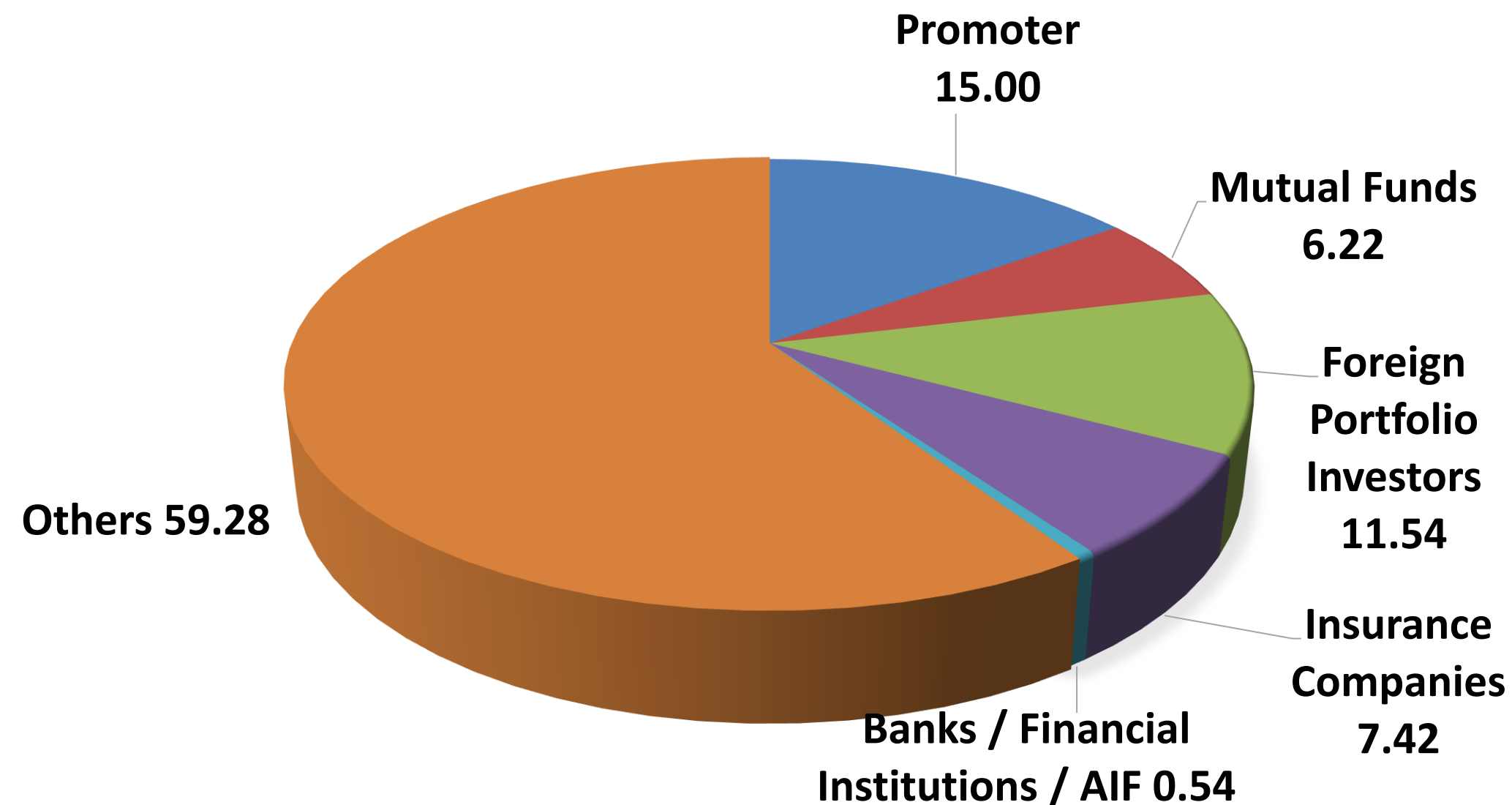




Our Shareholders

Top 5 shareholders	%
BSE Limited	15.00
Life Insurance Corporation of India	4.40
New World Fund Inc	1.70
Nippon India Small Cap Fund	1.33
Parag Parikh Flexi Cap Fund	1.13
Shareholders	%
Institutions	40.72
Retail	59.28

% of Total Shareholding % of total shares



As on Sept. 30, 2025



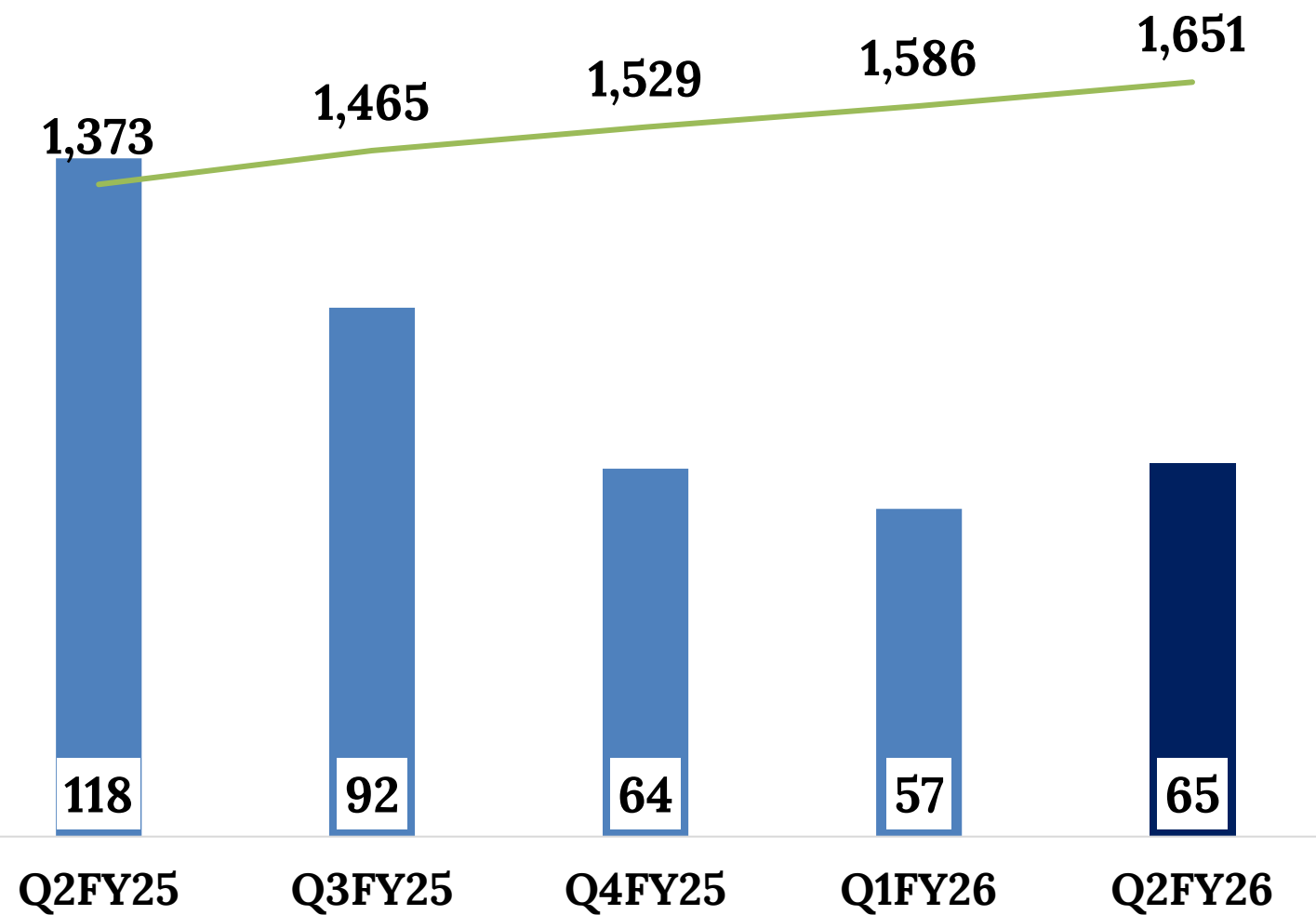
Our Business

Empowering #AtmanirbharNiveshak

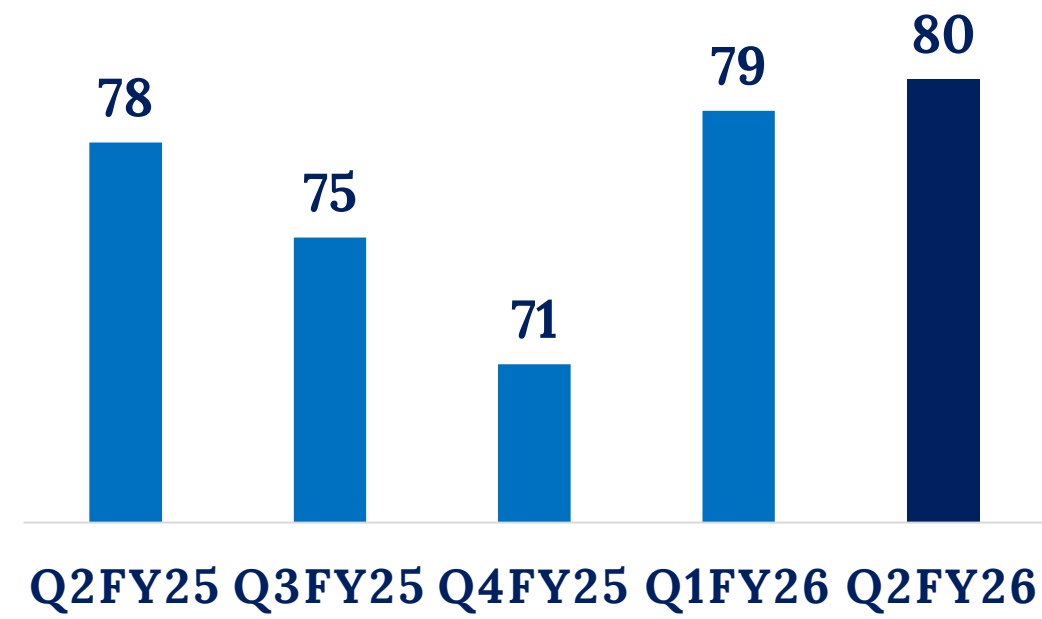
BO Accounts

■ CDSL Net A/c opened in the quarter (in lakhs)

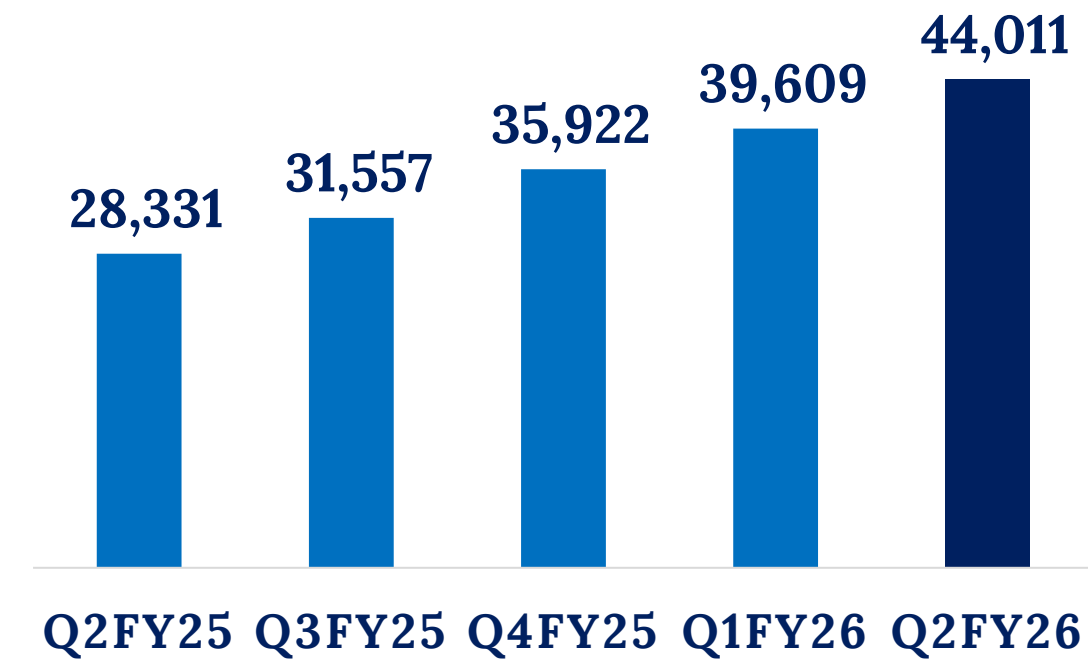
— CDSL's BO Account as on (in lakhs)



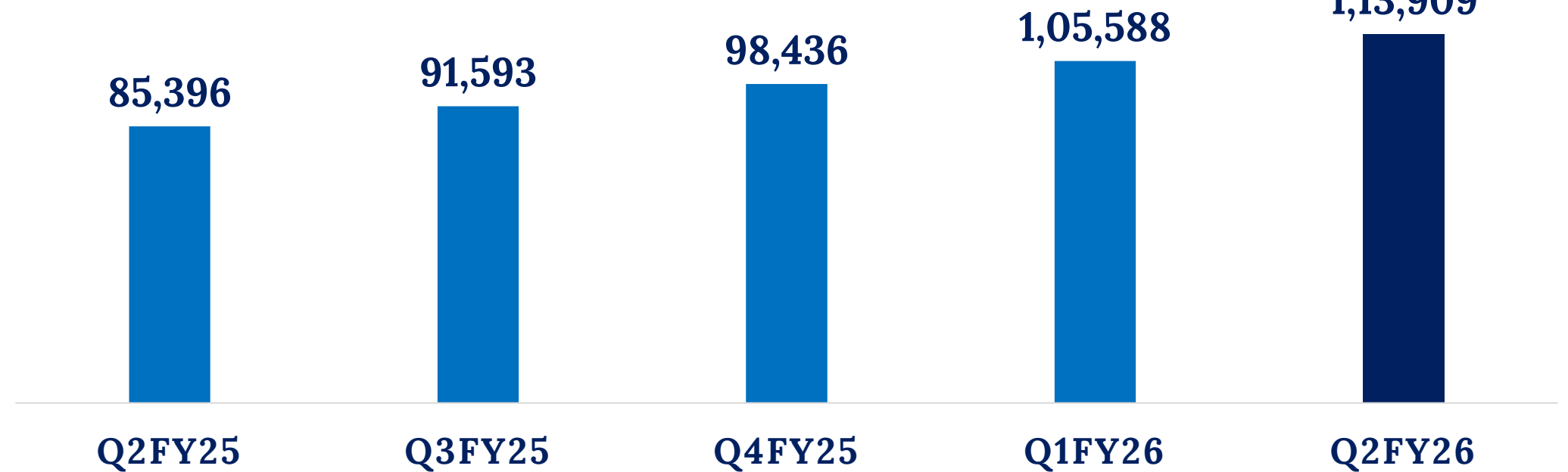
DEMAT CUSTODY (RS IN LAKH CRORES)



NUMBER OF ISSUERS



NUMBER OF ISINS





Innovative Services

Empowering #AtmanirbharNiveshak

Single sign-on enables its Beneficial Owners (BOs) access to cast their eVotes directly through the websites of their Depository Participants

EASIEST Allows Beneficiary Owners (BOs) to submit their debit transactions

eNOMINATION allows to fill nomination details for the demat account online

eMargin Pledge An API interface for DPs using which an investor can make an online Margin Pledge / Margin Funding setup for availing of margin benefits.

Distributed Ledger Technology (DLT) records and monitors all assets vis-à-vis life cycle of a secured bond viz. bond issuance, redemption, etc.

Electronic Consolidated Account Statement (eCAS)-Enables investors to view all their capital market investments together

Electronic Know Your Customer (eKYC)
Aadhaar-based eKYC provides proof of identity and address to the service provider instantly

eDIS allows a demat account holder to make an electronic debit request in a secured manner using an API.





Innovative Services

Empowering #AtmanirbharNiveshak

eAGM Enables shareholders to virtually attend live streaming of Annual General Meetings (AGMs) of companies

Beneficiary Account Mapping

Enables BO's to add Beneficiary demat account details through easiest.

Launch of Investor App

Enables BO's to monitor Open & Margin Position across various exchanges & clearing corporations. A consolidated view of their securities across both Depositories, eliminating the need to log into multiple platforms

Early Pay-in An API interface for DP's using which early pay-in transactions can be setup.

Integration with Digilocker

Investors can store and view their demat holding in Digilocker

Proxy Advisory Recommendations Feature on e-voting system in Investor App :

Access recommendations directly within the e-voting process for a smooth, hassle-free experience. Expert-backed guidance to help investors make well-informed decisions on shareholder resolutions.

BO PAN Verification services enables SEBI registered intermediary to verify the demat account and PAN register with CDSL





Our Subsidiaries



About CVL

- Conceptualized, designed & implemented the **KRA system** with the Mutual Fund industry in 2006.
- First and the largest KYC Registration Agency (KRA) in the country with over 9.57 crore KYC records.
- CVL provides RTA services to around 3,119 companies.
- Refund Processing for PACL investor claims.
- Dedupe activity for PMJJBY insurance claims.

Aadhaar based
eKYC Services

Aadhaar based
eSign Services

Processing of **CKYC**
records

GST Suvidha
Provider Services

Accreditation Agency

Online account
Opening(OLAO)
Services





Our Subsidiaries



About CIRL

- CIRL has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an "Insurance Repository"
- Equity holding by 10 Insurance Companies and CDSL.
- Partnership with 49 Life/Health and General Insurers.
- Comprehensive view of insurance policies including Life, Health and Motor Vehicle
- Holding more than 19 lakh policies in 20.59 lakhs e-IA.
- No charge to policy holders.



e-Insurance

Policies

Insurance
companies





- Started operations in 2017 and operates under regulatory authority of Warehousing Development and Regulatory Authority (WDRA).
- 9 non agri commodities are notified by WDRA.
- Facilitates ownership & transfer of commodity assets in electronic mode.
- It serves commodity exchanges and wider market beyond.



Registered warehouses

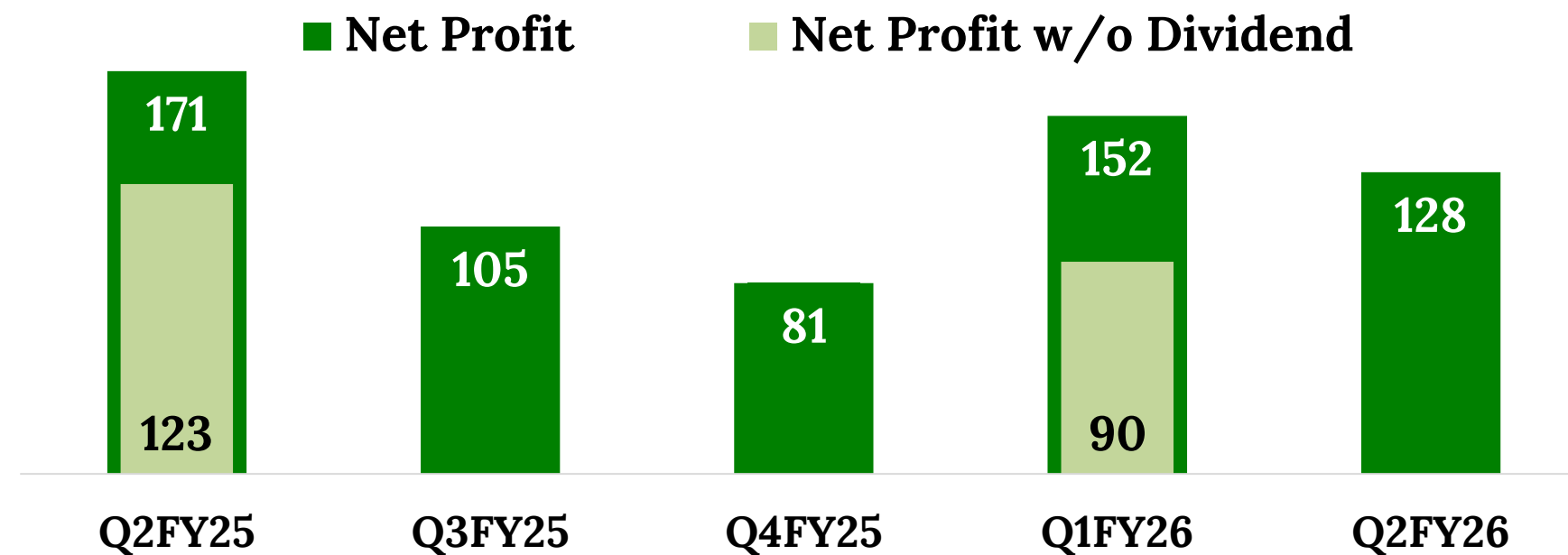
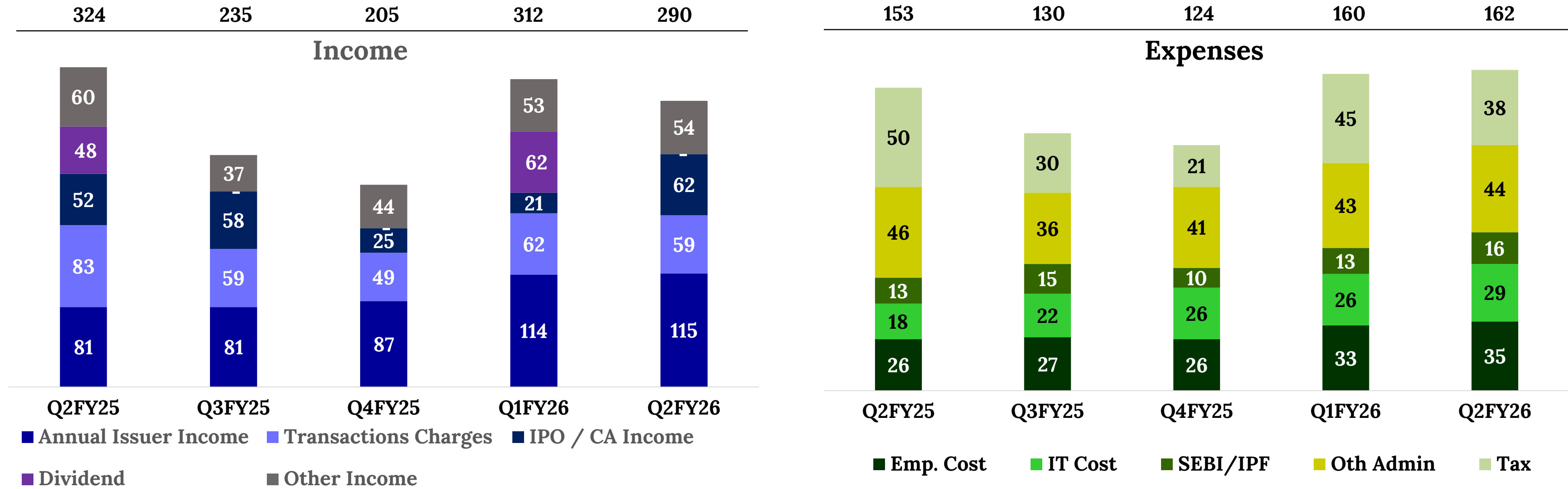
e-NNWR





Financial performance (Standalone)

All amounts in crore



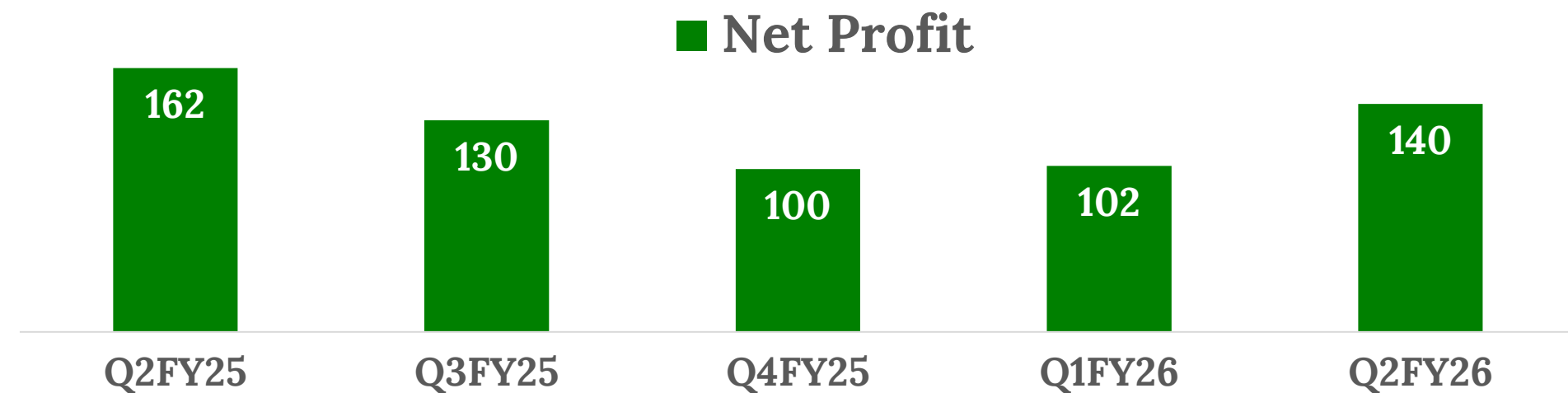
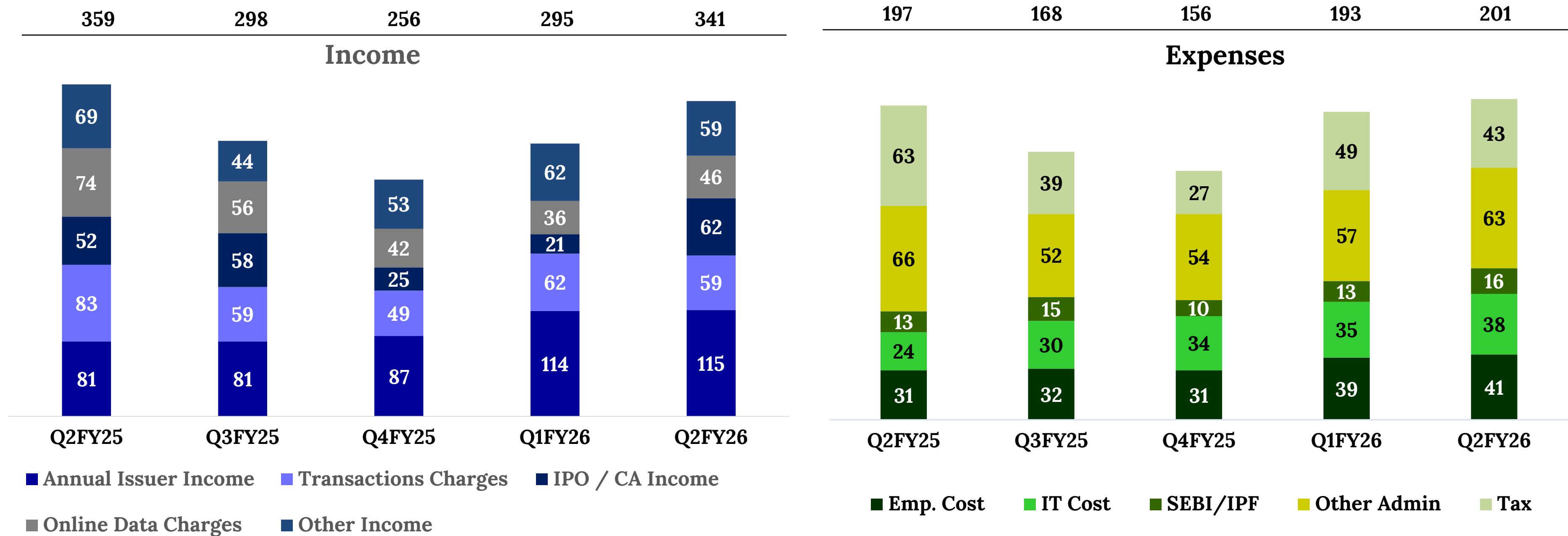
CDSL had received dividend from its subsidiary of ₹ 62 crore and ₹ 47.50 crore in Q1FY26 and Q2FY25, respectively.





Financial performance (Consolidated)

All amounts in crore





THANK YOU