



Central Depository Services (India) Limited

CDSL/CS/ANP/2021/63

March 01, 2021

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

Dear Sir/Madam,

Sub: Press Release- Memorandum of Understanding for setting up Market Infrastructure Institutions comprising of International Bullion Exchange, Clearing Corporation and Depository at Gujarat International Finance Tec-City Trade (GIFT) City

We are enclosing a copy of the press release about Memorandum of Understanding for setting up Market Infrastructure Institutions comprising of International Bullion Exchange, Clearing Corporation and Depository at Gujarat International Finance Tec-City Trade (GIFT) City.

This is for your information and records.

Thanking you.

Yours faithfully

For Central Depository Services (India) Limited

AMITA
NITIN
PAUNIKAR
Date: 2021.03.01
17:56:29 +05'30'

**Amita Paunikar
Vice President- Legal & Company Secretary**

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Central Depository Services (India) Limited

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Media Release

Mumbai, March 01, 2021: National Stock Exchange of India Limited (NSE), The Multi Commodity Exchange of India Limited (MCX), India INX International Exchange (IFSC) Ltd (India INX), National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) have signed a Memorandum of Understanding for setting up Market Infrastructure Institutions comprising of International Bullion Exchange, Clearing Corporation and Depository at Gujarat International Finance Tec-City Trade (GIFT) City in line with the Government of India objective to make India a price setter in bullion through GIFT International Finance Service Centre (IFSC) and in accordance with the International Financial Services Centres Authority (Bullion Exchange) Regulations, 2020 and other applicable laws.

About CDSL:

Central Depository Services (India) Limited (CDSL) is India's leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 3 crore Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL's 580+ Depository Participants (DPs) from over 20,600 locations.

CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision.

Major shareholders of CDSL include BSE, Canara Bank, HDFC Bank, LIC and Standard Chartered Bank.

Media Contacts

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