**COFFEE DAY ENTERPRISES LIMITED**

To,

**National Stock Exchange of India Limited**
**Manager-Listing**
**Exchange Plaza,**
**Bandra Kurla Complex, Bandra (East)**
**Mumbai – 400 051**
**Tel No. 022-2659 8237/38**
**takeover@nse.co.in**

**BSE Limited**
**General manager-DSC**
**Phiroze Jeejeebhoy Towers**
**Dalal Street, Fort,**
**Mumbai – 400 001**
**Tel No. 022-2272 2039/37/3121**
**corp.relations@bseindia.com**

Dear Sirs,

20th May, 2016

**Regulation 33(3) of LODR: Revised Outcome of Board Meeting for Consideration of Audited financial Results of its Subsidiary, Coffee Day Global Limited for the quarter/Year ended March 31st, 2016**

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the consolidated Audited financial results of its subsidiary, Coffee Day Global Limited for the quarter /Year ended March 31st, 2016 and the same have been intimated, in this regard the Audited financials prepared by the Statutory Auditors inadvertently contained the following discrepancy

| S.NO | PARTICULARS | **FILED FINANCIALS** for the Qtr ended as at 31.03.2016 |
|---|---|---|
| 10 | Tax expenses, net | (60.81) |

Instead of

| S.NO | PARTICULARS | **CORRECTED REVISED FINANCIALS** for the Qtr ended as at 31.03.2016 |
|---|---|---|
| 10 | Tax expenses, net | 16.67 |

And the same has been rectified, hence please find herewith the revised financials adding the above changes and sorry for the inconvenience caused in this regard

Kindly take the same on record

Thanking you,

Yours Truly,

**For Coffee Day Enterprises Limited**



**Sadananda Poojary**
**Company Secretary & Compliance Officer**

**Coffee Day Global Limited**
**CIN:U85110KA1993PLC015001**
**Registered office: K. M. Road, Chikamagalur**

**PART I** Statement of audited consolidated financial results for the year ended 31 March 2016

*(Rs in Millions except per share data)*

| Sl. No. | Particulars | Quarter ended | | | Year to Date | |
|---|---|---|---|---|---|---|
| | | 31 March 2016 | 31 December 2015 | 31 March 2015 | 31 March 2016 | 31 March 2015 |
| | | Audited* | Unaudited | Audited* | Audited | Audited |
| 1 | **Income from operations** | | | | | |
| | a) Net sales / Income from operations (net of excise duty) | 4,209.13 | 3,075.94 | 3,772.75 | 13,384.73 | 12,306.90 |
| | b) Other operating income | 113.99 | 55.13 | 106.21 | 314.99 | 319.60 |
| | **Total income from operations (net)** | **4,323.12** | **3,131.07** | **3,878.96** | **13,699.72** | **12,626.50** |
| 2 | **Expenses** | | | | | |
| | a) Cost of material consumed | 2,522.04 | 1,292.89 | 2,068.17 | 6,439.68 | 6,109.84 |
| | b) Changes in inventories of finished goods, work-in-progress and stock in trade | (118.80) | (59.26) | 215.05 | (94.37) | 273.89 |
| | c) Employee benefit expense | 477.95 | 443.35 | 339.25 | 1,730.31 | 1,368.14 |
| | d) Depreciation and amortisation expenses | 435.65 | 433.01 | 368.22 | 1,652.55 | 1,498.73 |
| | e) Rent | 422.58 | 421.88 | 372.91 | 1,629.91 | 1,415.47 |
| | f) Other expenses | 499.81 | 478.82 | 421.95 | 1,827.90 | 1,567.61 |
| | **Total expenses** | **4,239.23** | **3,010.69** | **3,785.55** | **13,185.98** | **12,233.68** |
| 3 | **Profit from operations before other income, finance costs and exceptional items (1 - 2)** | **83.89** | **120.38** | **93.41** | **513.74** | **392.82** |
| 4 | Other income | 94.04 | 35.57 | 18.49 | 165.70 | 90.84 |
| 5 | **Profit from ordinary activities before finance costs and exceptional items (3 + 4)** | **177.93** | **155.95** | **111.90** | **679.44** | **483.66** |
| 6 | Finance costs | 115.57 | 111.23 | 144.49 | 495.59 | 555.02 |
| 7 | **Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)** | **62.36** | **44.72** | **(32.59)** | **183.85** | **(71.36)** |
| 8 | Exceptional income / (expense) | - | - | - | - | - |
| 9 | **Profit / (Loss) from ordinary activities before tax (7 - 8)** | **62.36** | **44.72** | **(32.59)** | **183.85** | **(71.36)** |
| 10 | Tax expense, net | 16.67 | 20.98 | 41.11 | 77.48 | 71.95 |
| 11 | **Profit / (Loss) for the period from ordinary activities after tax (9-10)** | **45.69** | **23.74** | **(73.70)** | **106.37** | **(143.31)** |
| 12 | Paid-up equity share capital (face value of Rs 10 each) | 168.68 | 168.06 | 162.60 | 168.68 | 162.60 |
| 13 | Reserves (excluding revaluation reserve), annualised | - | - | - | 7,711.06 | 7,403.55 |
| 14 | Earnings / (loss) per share (not annualised) | | | | | |
| | Basic (Rs.) | 0.27 | 0.14 | (0.45) | 0.65 | (0.91) |
| | Diluted (Rs.) | 0.27 | 0.14 | (0.45) | 0.65 | (0.91) |

*** refer note 4**

Coffee Day Global Limited Bangalore

B. S. R. & Co. LLP BANGALORE CHARTERED ACCOUNTANTS

Coffee Day Global Limited
CIN:U85110KA1993PLC015001
Registered office: K. M. Road, Chikamagalur

**Consolidated Segment wise revenue, results and capital employed for the year ended 31 March 2016**

*(Rs in Millions)*

| Sl. No. | Particulars | Quarter ended | | | Year to Date | |
|---|---|---|---|---|---|---|
| | | 31 March 2016 | 31 December 2015 | 31 March 2015 | 31 March 2016 | 31 March 2015 |
| | | Audited* | Unaudited | Audited* | Audited | Audited |
| 1 | **Segment revenue** | | | | | |
| | a) Production, procurement and export division | 1,152.65 | 411.82 | 1,508.07 | 2,537.50 | 3,116.10 |
| | b) Retail operation | 3,170.46 | 2,719.25 | 2,370.89 | 11,162.22 | 9,510.40 |
| | **Net income from operations** | **4,323.12** | **3,131.07** | **3,878.96** | **13,699.72** | **12,626.50** |
| 2 | **Segment results** | | | | | |
| | **Profit / (loss) before tax and interest from each segment** | | | | | |
| | a) Production, procurement and export division | 27.79 | 54.11 | 25.24 | 83.23 | 55.40 |
| | b) Retail operation | 63.37 | 69.43 | 67.89 | 438.41 | 337.14 |
| | **Total** | **91.16** | **123.54** | **93.13** | **521.64** | **392.54** |
| | Unallocable expenses, net | 28.80 | 78.82 | 125.72 | 337.79 | 463.90 |
| | **Profit/ (loss) before tax** | **62.36** | **44.72** | **(32.59)** | **183.85** | **(71.36)** |
| 3 | **Capital employed** | | | | | |
| | a) Production, procurement and export division | 1,214.79 | 2,522.11 | 2,659.67 | 1,214.79 | 2,659.67 |
| | b) Retail operation | 10,236.87 | 9,521.94 | 8,870.72 | 10,236.87 | 8,870.72 |
| | **Total** | **11,451.66** | **12,044.05** | **11,530.39** | **11,451.66** | **11,530.39** |
| | Unallocable assets | 4,116.66 | 3,625.99 | 19.53 | 4,116.66 | 19.53 |
| | | **15,568.32** | **15,670.04** | **11,549.92** | **15,568.32** | **11,549.92** |

*** refer note 4**

B S R & Co LLP
BANGALORE
Sec 071
CHARTERED ACCOUNTANTS

Coffee Day Global Limited
Bangalore

Coffee Day Global Limited
CIN:U85110KA1993PLC015001
Registered office: K. M. Road, Chikamagalur

Statement of Assets and Liabilities

*(Rs. in Millions)*

| Particulars | As at 31 March 2016 | As at 31 March 2015 |
|---|---|---|
| | Audited | Audited |
| Â EQUITY AND LIABILITIES | | |
| **1 Shareholders' funds** | | |
| (a) Share capital | 168.68 | 256.57 |
| (b) Reserves and surplus | 7,711.06 | 7,403.55 |
| **Sub-total - Shareholders' funds** | 7,879.74 | 7,660.12 |
| **2.Non-current liabilities** | | |
| (a) Long-term borrowings | 6,230.89 | 2,844.00 |
| (b) Deferred tax liabilities | - | 79.84 |
| (c) Other long-term liabilities | 438.54 | 510.90 |
| (d) Long-term provisions | 16.10 | 3.62 |
| **Sub-total - Non-current liabilities** | 6,685.53 | 3,438.36 |
| **3. Current liabilities** | | |
| (a) Short-term borrowings | 954.53 | 1,470.01 |
| (b) Trade payables | 399.88 | 536.76 |
| (c) Other current liabilities | 2,702.18 | 2,037.95 |
| (d) Short-term provisions | 171.05 | 27.78 |
| Sub-total - Current liabilities | 4,227.64 | 4,072.50 |
| | | |
| **TOTAL - EQUITY AND LIABILITIES** | **18,792.91** | **15,170.98** |
| **B ASSETS** | | |
| **1. Non-current assets** | | |
| (a) Fixed assets | 9,427.37 | 9,125.07 |
| (b) Goodwill on consolidaton | 175.59 | 167.60 |
| (c) Long-term loans and advances | 1,650.82 | 1,261.73 |
| (d) Deferred tax asset | 20.90 | - |
| (e) Other non-current assets | 154.47 | 113.00 |
| Sub-total - Non-current assets | 11,429.15 | 10,667.40 |
| **2 Current assets** | | |
| (a) Inventories | 1,181.26 | 1,105.60 |
| (b) Trade receivables | 1,279.85 | 1,204.17 |
| (c) Cash and bank balances | 4,276.43 | 1,603.94 |
| (d) Short-term loans and advances | 595.18 | 541.35 |
| (e) Other current assets | 31.04 | 48.52 |
| Sub-total - Current assets | 7,363.76 | 4,503.58 |
| | | |
| **Total -ASSETS** | **18,792.91** | **15,170.98** |

Coffee Day Global Limited Bangalore

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

**Notes:**

1 The above results of Coffee Day Global Limited ("the Company"), its subsidiaries and joint ventures, (collectively known as "the CDGL Group") are prepared in accordance with requirement of the Accounting Standard-21 "Consolidated Financial Statements" prescribed by Companies (Accounting Standard) Rules, 2006 (as amended) and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").

2 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulations, 2015 pursuant to listing of shares of Coffee Day Enterprises Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.

3 The consolidated figures above include figures of subsidiaries namely Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A.N Coffee day International Limited, Coffeelab Limited, Coffee Day Properties (India) Private Limited and Classic Coffee Curing Works and a joint venture namely Coffee Day Schaerer Technologies Private Limited.

4 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 20 May 2016 and have been audited by the Statutory Auditors of the Company. The audit report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is available on the Company's website at www.coffeeday.com. Figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between the audited figures in respect of the full final year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter has only been reviewed and not subjected to audit.

5 During the year ended 31 March 2016, the Company has converted 3,970,222 optionally convertible International Financial Corporation subscribed "A" preference share held by International Financial Corporation (2,894,411 preference shares) and V. G. Siddhartha (1,075,811 preference shares) into 3,970,222 equity shares and 900,000 optionally convertible International Financial Corporation subscribed "B" preference share into 1,491,863 equity shares as per the terms and conditions specified in the agreement. Subsequent to the conversion of the preference shares, V. G. Siddhartha has bought 4,386,274 shares held by International Financial Corporation. Further, during the year, 848,786 Compulsorily Convertible Debentures (CCDs) held by FMO were sold to the promoter V.G. Siddartha, subsequent to which the CCDs were converted to 615,455 equity shares of Rs 1 each as per the original terms of agreement.

6 During the year ended 31 March 2016, CDGL has issued 41,000,000 compulsorily convertible debenture of Rs 100 each to Coffee Day Enterprises Limited (CDEL), the holding Company aggregating Rs 4,100 million. The terms of conversion will be agreed after 4 years and 9 months from the date of issue and accordingly the impact on EPS cannot be presently ascertained.

7 Previous period's / year's figures have been regrouped / reclassed, where necessary, to conform to current period's classification.

*for* and on behalf of the Board of Directors

Coffee Day Global Limited Bangalore

**V. G. Siddhartha**
**Managing Director**
Coffee Day Global Limited
*(erstwhile Amalgamated Bean Coffee Trading Company Limited)*
Place: Bangalore
Date: 20 May 2016

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS