

COFFEE DAY ENTERPRISES LIMITED



To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sirs,

18th May, 2017

Regulation 33(3) of LODR: Outcome of Board Meeting for Consideration of Audited financial Results of the Company and the Audited financial Results of its Subsidiary, Coffee Day Global Limited for the quarter/Year ended March 31st, 2017

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated Audited financial results of the Company and the consolidated Audited Financial results of its subsidiary, Coffee Day Global Limited for the quarter/Year ended March 31st, 2017.

Enclosures:

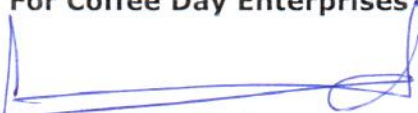
- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated Audited financial results of the Company and the statement of Consolidated Audited financial results of its subsidiary, Coffee Day Global Limited along with the Independent Auditors' Report is attached herewith
- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing obligations and disclosure requirements) (Amendment), 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016

Kindly take the same on record

Thanking you,

Yours Truly,

For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary & Compliance Officer
F5223





Coffee Day Enterprises Limited
Financial Highlights

Q4FY17	FY17
Total gross revenue at Rs. 10,300 million; up 11% YoY	Total gross revenue at Rs. 35,519 million; up 15% YoY
EBITDA at Rs. 1,834 million; up 2% YoY	EBITDA at Rs. 6,811 million; up 5% YoY
Net profit after tax at Rs. 150 million compared to Rs.20 million loss for the same period last year	Net profit after tax at Rs. 462 million compared to Rs.425 million loss for the same period last year

Details of Financial performance							Rs.in Million
Particulars	Q4FY17	Q3FY17	Q4FY16	Q4 YOY Growth %	FY17	FY16	YOY Growth %
Gross Operational Revenue	10,300	8,657	9,315	11%	35,519	30,943	15%
EBIDTA	1,834	1,750	1,795	2%	6,811	6,462	5%
Net Profit/(Loss)	150	113	(20)	850%	462	(425)	209%

Note: Figures has been rounded off for the purpose of reporting, and restated wherever required





Subsidiary

Coffee Day Global Limited- Coffee Business

Financial Highlights

Q4 - FY 17	FY 2017
Retail Gross Revenue at Rs. 3,733 million; up 16% YoY	Retail Gross Revenue at Rs. 14,234 million; up 14% YoY
Retail EBIDTA at Rs. 693 million; up 17% YoY	Retail EBIDTA at Rs. 2,556 million; up 8%
Net profit after tax at Rs. 93 million; up 36% YoY	Net profit after tax at Rs. 264 million; up 9% YoY

Note: figures has been rounded off for the purpose of reporting, previous quarter figures are regrouped/reclassified to match with current quarter

Details of Financial performance							Rs. Million
Particulars	Q4-FY 17	Q3-FY 17	Q4-FY 16	Q4 YOY Growth %	FY 17	FY 16	YOY Growth %
Gross Operational Revenue	5,191	4,079	4,817	8%	17,728	15,520	14%
Retail	3,733	3,647	3,214	16%	14,234	12,536	14%
Procurement, Production & Export	1,458	432	1,603	-9%	3,494	2,984	17%
EBIDTA	726	672	625	16%	2,609	2,412	8%
Retail	693	667	593	17%	2,556	2,360	8%
Procurement, Production & Export	33	5	32	2%	53	53	1%
Profit before Tax (PBT)	170	122	96	77%	498	393	27%
Profit after Tax (PAT)	93	64	68	36%	264	241	9%

Particulars	Q4-FY 17	Q3-FY 17	Q4-FY 16	FY 17	FY 16
Average Sales Per Day (ASPD)	14,898	14,815	12,909	14,418	13,373
Same Store Sales Growth (SSSG)	6.91%	6.08%	5.07%	5.02%	5.39%

Particulars	Q4-FY 17	Q3-FY 17	Q4-FY 16
Café outlets count	1,682	1,654	1,607
Vending Machines count	41,845	40,013	35,441



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

Auditor's Report on Annual Consolidated Financial Results of Coffee Day Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Coffee Day Enterprises Limited

We have audited the accompanying Statement of annual Consolidated Financial Results ('the Statement') of Coffee Day Enterprises Limited (hereinafter referred to as "the Holding Company"), its subsidiaries, its associates and joint ventures (collectively referred to as "the Group") as listed in Note 1 to the Statement for the year ended 31 March 2017, attached herewith, being submitted by the Holding Company in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended 31 March 2016 as reported in the Statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial year have only been reviewed and not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of certain subsidiaries, whose financial statements reflect total assets of INR 56,289.99 million as at 31 March 2017 and total revenues of INR 16,556.04 million for the year ended on that date, as considered in the Statement. The Statement also include the Group's share of total comprehensive income of INR 604.14 million for the year ended 31 March 2017, as considered in this Statement, in respect of two associates and two joint ventures, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors. Our opinion on the Statement is not modified in respect of the above matters with respect to the reports of the other auditors.



B S R & Co. LLP

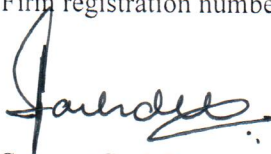
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information of the Group for the year ended 31 March 2017.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

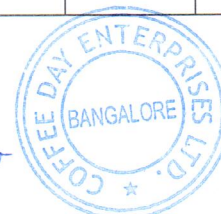
Date: 18 May 2017

Part I: Statement of consolidated financial results for the quarter and year ended 31 March 2017

(Rs. in million except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		31 March 2017	31 December 2016	31 March 2017	31 March 2016
		Audited*	Unaudited	Audited*	Audited
1	Income				
	Revenue from operations	8,936.94	7,633.29	8,430.92	31,196.42
	Other income	142.69	157.39	229.97	637.87
	Total income	9,079.63	7,790.68	8,660.89	31,834.29
2	Expenses				
	Cost of materials consumed	2,424.99	1,362.56	2,592.57	7,298.32
	Cost of integrated logistics services	1,864.29	1,802.51	1,797.82	6,687.80
	Purchases of stock-in-trade	303.58	45.71	68.64	454.34
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(82.15)	83.14	(120.92)	63.98
	Employee benefits expense	964.62	1,034.40	960.02	3,911.41
	Finance costs	855.32	801.32	903.39	3,172.09
	Depreciation and amortization expense	590.86	576.98	676.44	2,268.40
	Other expenses	1,949.12	1,896.37	1,824.39	7,343.50
	Total expenses	8,870.63	7,602.99	8,702.35	31,199.84
3	Profit/(loss) before investments accounted for using equity method, exceptional items and tax (1 - 2)	209.00	187.69	(41.46)	634.45
4	Share of profit from associates and joint ventures accounted for using equity method	178.66	183.76	256.56	736.06
5	Profit before exceptional items and tax (3 + 4)	387.66	371.45	215.10	1,370.51
6	Exceptional items	-	-	-	-
7	Profit before tax (5 - 6)	387.66	371.45	215.10	1,370.51
8	Tax expense	110.43	173.93	96.05	554.88
9	Profit/(loss) for the period (7 - 8)	277.23	197.52	119.05	815.63
10	Profit/(loss) from discontinued operations, net of tax	-	-	-	-
11	Profit/(loss) for the period (9 + 10)	277.23	197.52	119.05	815.63
	Attributable to: Owners of the parent	149.75	113.05	(20.20)	461.95
	Attributable to: Non-controlling interests	127.48	84.47	139.25	353.68
	Other comprehensive income				
	Items that will not be reclassified to profit or loss	(1.28)	(30.81)	(45.26)	30.69
	Income tax relating to items that will not be reclassified to profit or loss	(2.21)	0.47	0.02	(1.01)
	Items that will be reclassified to profit or loss	5.50	6.31	32.25	21.31
	Income tax relating to items that will be reclassified to profit or loss	(2.53)	-	(5.29)	(2.53)
12	Other comprehensive income / loss for the period, net of tax	(0.52)	(24.03)	(18.28)	48.46
	Attributable to: Owners of the parent	(3.94)	(21.30)	(16.93)	30.68
	Attributable to: Non-controlling interests	3.42	(2.73)	(1.35)	17.78
13	Total Comprehensive Income/(loss) for the period (11 + 12)	276.71	173.49	100.77	864.09
	Attributable to: Owners of the parent	145.81	91.76	(37.17)	492.63
	Attributable to: Non-controlling interests	130.90	81.73	137.90	371.46
14	Paid-up equity share capital (face value of Rs 10 each)	2,060.02	2,060.02	2,060.02	2,060.02
15	Reserves excluding revaluation reserves	-	-	-	20,216.55
16	Earnings per equity share (not annualised)				
	Basic (Rs.)	1.34	0.84	0.49	4.19
	Diluted (Rs.)	1.34	0.84	0.49	4.19

* Refer note 3



Part II: Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment and other corporate operations.

Financial information on our consolidated reportable operating segments for the quarter and year ended 31 March 2017 is set out as below: (Rs in million)

Sl. No.	Particulars	Quarter ended			Year ended	
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016
		Audited ^a	Unaudited	Audited ^a	Audited	Audited
1	Segment revenue					
	a) Coffee and related business	5,526.50	4,153.37	4,960.02	18,274.08	15,879.10
	b) Integrated multimodal logistics	3,002.80	2,674.90	2,457.00	10,329.00	8,548.20
	c) Financial services	1,210.80	1,287.55	1,354.54	4,759.55	4,482.09
	d) Leasing of commercial office space	349.05	348.58	353.04	1,391.50	1,319.44
	e) Hospitality services	86.90	93.95	74.79	354.58	316.62
	f) Investment and other corporate operations	123.61	98.77	116.04	410.33	397.27
	Gross revenues	10,299.66	8,657.12	9,315.43	35,519.04	30,942.72
2	Segment result					
	a) Coffee and related business	724.54	670.17	623.03	2,605.64	2,410.59
	b) Integrated multimodal logistics	488.45	435.46	348.08	1,653.80	1,158.50
	c) Financial services	124.95	132.62	205.35	556.17	750.92
	d) Leasing of commercial office space	302.27	288.29	291.81	1,165.33	1,105.21
	e) Hospitality services	12.63	20.16	10.82	49.12	45.79
	f) Investment and other corporate operations	181.00	203.05	315.84	780.94	991.27
	Total	1,833.84	1,749.75	1,794.93	6,811.00	6,462.28
3	Reconciliation to consolidated financial results					
	Segment revenue	10,299.66	8,657.12	9,315.43	35,519.04	30,942.72
	Less: reconciling items					
	Taxes and discounts on sales	1,160.36	892.67	782.60	3,806.95	2,837.40
	Inter-segment revenue	202.36	131.16	101.91	515.67	300.14
	Revenue from operations	8,936.94	7,633.29	8,430.92	31,196.42	27,805.18
	Segment result	1,833.84	1,749.75	1,794.93	6,811.00	6,462.28
	Less: reconciling items					
	Depreciation and amortisation expense	590.86	576.98	676.44	2,268.40	2,516.99
	Finance costs	855.32	801.32	903.39	3,172.09	3,594.89
	Tax expense, net	110.43	173.93	96.05	554.88	446.39
	Profit/(loss) for the period	277.23	197.52	119.05	815.63	(96.00)

Notes to the segment information:

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Company has included share of profit from associates and joint ventures under respective business segments.

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.

* Refer note 3



Coffee Day Enterprises Limited
CTIN: L55101KA2008PLC046866

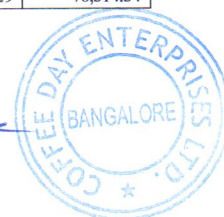
Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001

**COFFEE
DAY**

Part III: Statement of consolidated balance sheet

(Rs in million)

Sl. No.	Particulars	As at 31 March 2017	As at 31 March 2016
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	18,904.61	17,361.42
	(b) Capital work-in-progress	11,362.89	9,747.35
	(c) Investment Property	5,055.80	4,787.25
	(d) Goodwill	5,000.85	5,017.04
	(e) Other intangible assets	428.88	219.11
	(f) Intangible assets under development	7.91	83.28
	(g) Investments accounted for using equity method	6,348.75	6,000.70
	(h) Financial assets		
	(i) Investments	274.87	138.10
	(ii) Trade receivables	-	67.30
	(iii) Loans	1,257.45	975.72
	(iv) Other financial assets	272.02	1,420.12
	(i) Deferred tax assets, (net)	635.73	501.34
	(j) Other non-current assets	5,426.76	3,375.93
	Total non-current assets	54,976.52	49,694.66
2	Current assets		
	(a) Inventories	1,325.40	1,250.17
	(b) Financial assets		
	(i) Investments	17.74	126.08
	(ii) Trade receivables	4,089.03	3,059.08
	(iii) Cash and cash equivalents	11,138.26	9,791.69
	(iv) Bank balances other than above	3,355.54	2,003.80
	(v) Loans	1,380.92	1,364.87
	(vi) Other financial assets	1,242.99	705.93
	(c) Current tax assets, (net)	497.23	673.67
	(d) Other current assets	2,261.66	1,644.39
	Total current assets	25,308.77	20,619.68
	Total assets	80,285.29	70,314.34
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	2,060.02	2,060.02
	(b) Other equity	20,216.55	19,596.34
	Equity attributable to owners of the parent	22,276.57	21,656.36
	Non-controlling interests	6,214.47	5,749.38
	Total Equity	28,491.04	27,405.74
2	LIABILITIES		
(A)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	32,034.26	26,695.83
	(ii) Other financial liabilities	1,209.07	1,297.88
	(b) Provisions	120.52	105.33
	(c) Deferred tax liabilities, (net)	256.23	160.05
	(d) Other non-current liabilities	217.39	226.63
	Total non-current liabilities	33,837.47	28,485.72
(B)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5,416.74	5,222.87
	(ii) Trade payables	1,011.68	991.65
	(iii) Other financial liabilities	10,049.03	7,274.35
	(b) Other current liabilities	1,167.71	681.67
	(c) Provisions	43.28	45.97
	(d) Current tax liabilities, (net)	268.34	206.37
	Total current liabilities	17,956.78	14,422.88
	Total equity and liabilities	80,285.29	70,314.34



Notes:

- 1 The above consolidated financial results of Coffee Day Enterprises Limited ("the Company") and its subsidiaries, associates and joint ventures (collectively known as 'the Group') are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statements" prescribed by Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015") read along with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 ('the Circular').

The consolidated figures above include figures of subsidiaries including step subsidiaries companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A N Coffeeday International Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Norsea Offshore India Limited, Bergen Offshore Logistics Pte Limited, Norsea Global Offshore Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Adams Offshore Limited, Sical Saumya Mining Limited, Sical Bangalore Logistics Park Limited, Sical Mining Limited, Girividyuth India Limited, Wilderness Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Mandi2Market Traders Private Limited, Way2Wealth Distributors Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Realty Advisors Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, Way2Wealth Illuminati Pte Limited, AlphaGrep Holding HK Limited, AlphaGrep UK Limited, Shanghai Dao Ge International Trading Limited, Magnasoft Consulting India Private Limited, Magnasoft Europe Limited and Magnasoft Spatial Services Inc.

The consolidated net profit presented includes Group's share profit / loss of joint ventures namely Coffee Day Schaerer Technologies Private Limited, PSA Sical Terminals Limited and Sical Sattva Rail Terminal Private Limited as well as the Group's share of profits from associate companies namely Itiam Systems Private Limited, Global Edge Software Private Limited, Mindtree Limited and Barefoot Resorts and Leisure India Private Limited.

- 2 The Statement of audited consolidated financial results ('the Statement') of the Group for the quarter and year ended 31 March 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 18 May 2017.
- 3 The consolidated financial results for the quarter and year ended 31 March 2017 have been audited by Statutory Auditors of the Company and they have issued an unmodified audit report. The audit report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com. The figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full final year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of third quarter has only been reviewed and not subjected to audit.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish audited consolidated financial results in the newspapers. However, the audited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 During the previous year ended 31 March 2016, the Company had completed the initial public offer (IPO) and raised a total capital of Rs.11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs.10,738.63 million (net of issue expenses).

Details of utilisation of proceeds of IPO as at 31 March 2017 are as follows:

(Rs in million)

Objects of the issue as per the prospectus	Utilisation as per the objectives	Actual utilisation as per the objectives	Unutilised amount as at 31 March 2017
Financing coffee businesses	2,875.10	2,875.10	-
Repayment or prepayment of loans	6,328.00	6,328.00	-
General corporate purposes	1,535.53	1,535.53	-
Total	10,738.63	10,738.63	-

As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company Coffee Day Global Limited. The Company has transferred IPO proceeds to its subsidiary company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million. The amount of Rs 1,641 million lying unutilised as at 31 March 2016 has been entirely utilised by the Company towards repayment/ prepayment of loan and financing of coffee business during the year ended 31 March 2017.

- 6 These consolidated financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016. Consequently, results for the quarter and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable and is subject to audit by the statutory auditors of the Company.

Transition to Ind AS: The Group has adopted Ind AS with effect from 1st April 2016 with comparatives being restated to comply with Ind AS. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April 2015, along with restatement of consolidated financial results for the quarter and previous year ended 31 March 2016 to make them comparable and are audited by the statutory auditors of the Company.



6, 3, 2, 1, 0, 2



Reconciliation of net profit and equity between previously applicable Generally Accepted Accounting Principles ('previous GAAP') and Ind AS as reported in these consolidated financials is presented below:

(Rs in million)		
Net Profit reconciliation	Quarter ended	Year ended
	31 March 2016	31 March 2016
Profit after tax and share of profit from associates and joint ventures but before minority interest as per previous GAAP	340.32	183.05
Reclassification of actuarial gains / (losses) to other comprehensive income	1.43	4.43
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	4.21	61.45
Finance income / (expense) recognized due to fair valuation of certain financial assets	14.08	37.62
Gain / loss on fair valuation of derivatives	(99.86)	(0.13)
Additional rental (compensation) / income due to fair valuation of rental deposits recognized on a straight line basis over lease term	(6.01)	(30.92)
Finance cost recognized under effective interest method	108.45	109.39
Redemption premium on debentures and preference shares debited to securities premium under previous GAAP debited to finance cost under Ind AS	(310.39)	(532.73)
Impact on depreciation consequent to adoption of deemed cost model for property, plant and equipment	62.47	293.77
Stock compensation expense recognized at fair value	(5.99)	(12.93)
Impact on discounting of trade and other receivables / long term liabilities and retention dues	(7.10)	(12.20)
Adoption of equity method instead of Proportionate consolidation method in accounting of Joint Ventures	6.42	26.54
Adjustment in share of profits from associates due to impact of business combination accounting, discounting of financial assets and others	(3.24)	(47.02)
Impairment of trade and other receivables under expected credit loss model	(34.36)	(66.86)
Other adjustments	12.86	9.65
Income tax impact due to Ind-AS adjustment	35.76	(119.11)
Profit/(loss) for the period as per Ind AS	119.05	(96.00)

(Rs in million)	
Equity reconciliation	Year ended
	31 March 2016
Equity as per previous GAAP	27,059.72
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	310.16
Finance income / (expense) recognized due to fair valuation of certain financial assets	(2.67)
Fair valuation of investment in equity instruments and derivatives	(4.30)
Additional rental (compensation) / income due to fair valuation of rental deposits recognized on a straight line basis over lease term	21.47
Finance cost recognized under effective interest method	(67.03)
Impact on depreciation and loss on sale on assets consequent to adoption of deemed cost model for property, plant and equipment	661.65
Loss / gain due to fair value of property, plant and equipment	(5.40)
Depreciation on account of change in interest capitalisation	22.79
Employee stock option recognized at fair value	4.27
Impact on discounting of trade and other receivables / long term liabilities and retention dues	(0.20)
Adoption of equity method instead of Proportionate consolidation method in accounting of Joint Ventures	10.25
Adjustment in share of profits from associates due to impact of business combination accounting, discounting of financial assets and others	108.94
Adjustment in profits due to impact of business combination accounting	(278.01)
Impairment of trade and other receivables under expected credit loss model	(540.09)
Other adjustments	25.91
Income tax impact due to Ind-AS adjustment	78.23
Equity as per Ind AS	27,405.74

- 7 During the year ended 31 March 2017, the Company vide its Board meeting dated 11 August 2016 has approved for the scheme of merger between itself and Coffee Day Overseas Private Limited (CDOPL), to be filed with the National Company Law Tribunal (NCLT) after obtaining requisite regulatory approvals. CDOPL is a private limited company and holds 3.21% of shares in Coffee Day Global Limited, a subsidiary of the Company, on a fully diluted basis. The appointed date of the scheme is 1 August 2016 and currently, the Company has obtained approvals from Competition Commission of India, Stock exchanges and SEBI post which the scheme was filed with the NCLT for final approval. Pending approvals, no accounting adjustments are presently recorded in the consolidated financial results of the Company.
- 8 Previous period's / year's figures for consolidated financial results have been regrouped / reclassified, where necessary, to conform to current period's / year's classification.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited

V.G. Siddhartha
Chairman & Managing Director
Place: Bangalore
Date: 18 May 2017



BSR & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

Auditor's Report on the Statement of Standalone Financial Results of Coffee Day Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Coffee Day Enterprises Limited

We have audited the accompanying statement of standalone financial results ("Statement") of Coffee Day Enterprises Limited ("the Company") for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 ("the Circular"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended 31 March 2016 as reported in the Statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter ended 31 December 2016 have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

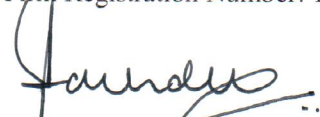
In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circular in this regard; and
- (ii) gives a true and fair view of the standalone financial performance including other comprehensive income and other financial information for the year ended 31 March 2017.

for BSR & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Supreet Sachdev

Partner

Membership Number: 205385

Place: Bengaluru

Date: 18 May 2017

Statement of standalone financial results for the quarter and year ended 31 March 2017					(Rs in million except per share data)	
Sl. No.	Particulars	Quarter ended			Year ended	
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016
		Audited*	Unaudited	Audited*	Audited	Audited
1	Income					
	a) Revenue from operations	639.63	117.54	153.89	964.59	503.09
	b) Other income	0.05	5.71	50.24	18.58	101.45
	Total Income (a+b)	639.68	123.25	204.13	983.17	604.54
2	Expenses					
	a) Purchase of stock in trade	289.41	33.87	79.01	393.15	207.06
	b) Employee benefit expense	17.97	16.77	13.15	67.02	59.12
	c) Advertisement expenses	6.08	0.47	0.38	12.16	96.31
	d) Other expenses	25.08	20.46	25.73	76.77	67.16
	Total Expenses (a+b+c+d)	338.54	71.57	118.27	549.10	429.65
3	Earnings before interest, tax, depreciation and amortization (1-2)	301.14	51.68	85.86	434.07	174.89
4	Finance cost and depreciation and amortisation					
	Finance costs	304.56	304.58	446.09	1,225.16	1,677.71
	Depreciation and amortization expense	1.09	1.30	0.93	5.05	4.68
	Total Finance cost and depreciation	305.65	305.88	447.02	1,230.21	1,682.39
5	Loss from operations before exceptional items and tax (3-4)	(4.51)	(254.20)	(361.16)	(796.14)	(1,507.50)
6	Exceptional items	-	-	-	-	-
7	Loss from operations before tax (5-6)	(4.51)	(254.20)	(361.16)	(796.14)	(1,507.50)
8	Tax expense	-	-	-	-	-
9	Loss for the period from operations (7-8)	(4.51)	(254.20)	(361.16)	(796.14)	(1,507.50)
10	Loss for the period	(4.51)	(254.20)	(361.16)	(796.14)	(1,507.50)
	Other comprehensive income					
	Items that will not be reclassified to profit or loss	0.11	0.09	0.05	0.38	0.32
11	Other comprehensive income for the period, net of tax	0.11	0.09	0.05	0.38	0.32
12	Total comprehensive loss for the period (10+11)	(4.40)	(254.11)	(361.11)	(795.76)	(1,507.18)
13	Paid-up equity share capital (face value of Rs.10 each)	2060.02	2,060.02	2,060.02	2,060.02	2060.02
14	Reserves excluding revaluation reserve	16,027.48	-	16,823.23	16,027.48	16,823.23
15	Earnings per equity share for continuing operations (not annualised)					
	(a) Basic (Rs)	(0.02)	(1.23)	(2.27)	(3.86)	(9.47)
	(b) Diluted (Rs)	(0.02)	(1.23)	(2.27)	(3.86)	(9.47)

* Refer Note 2

See accompanying notes to the financial results



b, v, a, n, a, s, a



Coffee Day Enterprises Limited

CIN: L55101KA2008PLC046866

**COFFEE
Day**

Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001

Statement of standalone financial results for the year ended 31 March 2017		(Rs in million)
Particulars	As at	As at
	31 March 2017	31 March 2016
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	54.29	57.11
Intangible assets	0.07	0.09
Financial assets:		
(i) Investments	20,010.11	20,004.76
(ii) Loans	6.81	36.81
(iii) Other non-current financial assets	-	41.06
Other tax assets	28.34	28.22
Other non-current assets	2.24	1.19
Total non-current assets	20,101.86	20,169.24
Current assets		
Financial assets		
(i) Trade receivables	286.79	4.53
(ii) Cash and cash equivalent	7.71	480.24
(iii) Bank balances other than cash and cash equivalent	203.30	88.95
(iv) Loans	7,143.94	5,188.96
(v) Other financial assets	0.07	0.59
Other current assets	4.18	3.45
Total current assets	7,645.99	5,766.72
Total assets	27,747.85	25,935.96
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,060.02	2,060.02
Other equity	16,027.48	16,823.23
Total equity	18,087.50	18,883.25
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	7,204.23	5,321.87
(ii) Other financial liabilities (other than those specified above)	5.42	-
Long term Provisions	5.36	4.58
Total non-current liabilities	7,215.03	5,326.45
Current liabilities		
Financial liabilities		
(i) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	-	-
Total outstanding dues other than to micro enterprises and small enterprises	18.41	34.26
(ii) Other financial liabilities (other than those specified above)	2,416.50	1,678.20
Provision	-	0.24
Other current liabilities	10.41	13.56
Total current liabilities	2,445.32	1,726.26
Total equity and liabilities	27,747.85	25,935.96



6 7 2 1 1 1 1 1



Statement of standalone segment wise revenue and results for the quarter and year ended 31 March 2017

Segment information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Company performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee trading, Hospitality and Investment operations as its operating segments.

(Rs in million)

Sl. No.	Particulars	Quarter ended			Year ended	
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016
		Audited ^a	Unaudited	Audited ^a	Audited	Audited
1	Segment revenue					
	a) Coffee trading	304.67	36.15	89.08	414.12	217.17
	b) Hospitality	33.20	36.40	28.93	129.24	115.00
	c) Investment operations	303.70	52.39	37.34	438.40	183.35
	Gross revenues	641.57	124.94	155.35	981.76	515.52
	Less: Taxes	1.94	7.40	1.46	17.17	12.43
	Total Income from operations, net	639.63	117.54	153.89	964.59	503.09
2	Segment result					
	a) Coffee trading	0.36	0.30	6.63	1.41	0.41
	b) Hospitality	4.34	9.59	4.03	29.02	17.80
	c) Investment operations	297.62	43.62	36.05	403.35	154.41
	Total	302.32	53.51	46.71	433.78	172.62
	Segment result Reconciling items:					
	Depreciation and amortization expenses	(1.09)	(1.30)	(0.93)	(5.05)	(4.68)
	Finance costs	(304.56)	(304.58)	(446.09)	(1,225.16)	(1,677.71)
	Other unallocable expenses	(1.23)	(7.54)	(11.10)	(18.29)	(99.19)
	Other income	0.05	5.71	50.24	18.58	101.45
	Loss before tax	(4.51)	(254.20)	(361.16)	(796.14)	(1,507.50)

* Refer Note 2

Notes to the segment information:

Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



1 - 0 - 1 - 1 - 1 - 0 2



Notes:

- 1 The Statement of audited standalone financial results ("Statement") of Coffee Day Enterprises Limited ('the Company') for the quarter and year ended 31 March 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 18 May 2017 and have been audited by the Statutory Auditors of the Company and they have issued an unmodified audit opinion.
- 2 The figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter of the respective financial year have only been reviewed and not subjected to audit. The Audit report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 3 During the previous year ended 31 March 2016, the Company has completed the initial public offer (IPO) and raised a total capital of Rs. 11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs 10,738.63 million (net of issue expenses).

Details of utilisation of IPO proceeds are as follows:

Objects of the issue as per the prospectus	To be utilised as per the objectives	Actual utilisation as per the objectives	(Rs in million)
			Unutilised amount as at 31 March 2017
Financing coffee businesses	2,875.10	2,875.10	-
Repayment or prepayment of loans	6,328.00	6,328.00	-
General corporate purposes	1,535.53	1,535.53	-
Total	10,738.63	10,738.63	-

As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company, Coffee Day Global Limited. The Company has transferred IPO proceeds to its subsidiary company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million. The amount of Rs 1,641 million lying unutilised as at 31 March 2016 has been entirely utilised by the Company towards repayment/ prepayment of loan and financing of coffee business during the year ended 31 March 2017.

- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016. Consequently, results for the quarter and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable and is subject to audit by the statutory auditors of the Company. Upto the year ended 31 March 2016, the Company has prepared its financials in accordance with the requirement of Indian GAAP (previous GAAP), which includes standards notified under the Companies (Accounting Standards) Rules, 2006. The date of transition to Ind AS is 1 April 2015. The accounting policies have been applied consistently to all periods presented in the standalone financial results.

The net profit reconciliation for the quarter and the year ended 31 March 2016 under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive loss as reported in these financial results under Ind AS is presented below:

Reconciliation of the Statement of Profit and Loss as previously reported under IGAAP to Ind AS

Net Profit reconciliation	31 March 2016	
	Quarter ended	Year ended
Loss after tax as per previous GAAP	(163.05)	(1,105.17)
Actuarial valuation of defined benefit plans accounted in other comprehensive income	0.05	(0.32)
Amortisation of finance cost under effective interest method	108.77	117.01
Redemption premium on debentures and preference shares debited to equity under previous GAAP accounted as finance cost	(310.40)	(532.74)
Other adjustments	3.20	13.40
Loss after tax as per Ind AS [A]	(361.43)	(1,507.82)
Other comprehensive income (OCI)		
Actuarial gain / (losses) of defined benefit obligation - Gratuity (net of tax)	0.26	0.32
Sub-total [B]	0.26	0.32
Total comprehensive loss [A+B]	(361.17)	(1,507.50)

- 6 Reconciliation between equity reported under Previous Indian GAAP and Ind AS as at 31 March 2016, for standalone financial results, presented are as under:

Particulars	As at 31 March 2016
Total equity under previous Indian GAAP	18,823.71
Amortisation of finance cost under effective interest method	50.68
Commission income recognised on financial guarantee obligation	24.66
Reversal of rent equalisation reserve	13.46
Loss arising on fair value accounting of building	(31.24)
Depreciation impact on reduction in fair value of building	1.98
Equity under Ind AS	18,883.25

- 7 The Company has presented Earnings before interest, tax, depreciation and amortization which represents net income before interest expense, income tax expense and depreciation and amortization expense.
- 8 Previous period's / year's figures for standalone financial results have been regrouped / reclassified, where necessary, to conform to current period's / year's classification.

for and on behalf of Board of Directors of

V. G. Siddhartha
Chairman and Managing Director
Coffee Day Enterprises Limited
Place: Bangalore
Date: 18 May 2017



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

Auditor's Report on Annual Consolidated Financial Results of Coffee Day Global Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Coffee Day Global Limited

We have audited the accompanying statement of Consolidated Financial Results ('the Statement') of Coffee Day Global Limited ('the Company'), its subsidiaries and joint venture as listed in note 2 to the Statement (collectively referred to as 'the Group') for the year ended 31 March 2017, attached herewith, being submitted by the Company in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 ('the Circular') read along with note 3 to the statement, wherein it is stated that the Management has voluntarily adopted the preparation of this Statement for its submission to Bombay Stock Exchange and National Stock Exchange, India. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial year have only been reviewed and not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of five subsidiaries which have been incorporated in the Statement. Of the above:

- (i) We did not audit the financial statements of three subsidiaries incorporated outside India, whose financial statements reflect total assets of Rs 803.13 million as at 31 March 2017 and total revenues of Rs 209.67 million for the year ended on that date, as considered in the Statement. The financial statement of these subsidiaries incorporated outside India as drawn up in accordance with the generally accepted accounting principles of the respective countries ('the local GAAP') and have been audited by the other auditors duly qualified to act as auditors in those countries. For the purpose of preparation of consolidated financial statements, the aforesaid local GAAP financial statements have been restated by the Management of the said entities so that they conform to the generally accepted accounting principles in India.

- (ii) We did not audit the financial statements of two subsidiaries incorporated in India, whose financial statements reflect total assets of Rs. 56.89 million as at 31 March 2017 and total revenues of Rs. 29.87 million for the year ended on that date, as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements, in so far as it related to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to the reports of the other auditors.

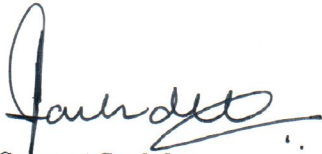
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information of the Group for the year ended 31 March 2017.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

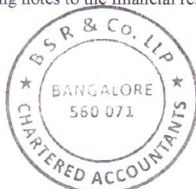
Date: 18 May 2017

Statement of consolidated financial results for the quarter and year ended 31 March 2017 (Rs in million except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016
		Audited*	Unaudited	Audited*	Audited	Audited
1	Income					
	a) Revenue from operations	4,510.24	3,458.67	4,322.49	15,354.66	13,699.72
	b) Other income	94.51	53.23	142.74	283.65	251.86
	Total Income (a+b)	4,604.75	3,511.90	4,465.23	15,638.31	13,951.58
2	Expenses					
	a) Cost of material consumed	2,406.72	1,329.22	2,524.16	7,205.84	6,441.80
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82.06)	83.14	(120.93)	64.06	(96.50)
	c) Employee benefit expenses	531.20	521.45	482.63	2,082.43	1,737.26
	d) Rent	531.30	483.54	458.80	1,950.14	1,649.45
	e) Other expenses	491.55	422.97	495.92	1,726.67	1,807.37
	Total Expenses (a+b+c+d+e)	3,878.71	2,840.32	3,840.58	13,029.14	11,539.38
3	Earnings before interest, tax, depreciation and amortization (1-2)	726.04	671.58	624.65	2,609.17	2,412.20
4	Finance cost and depreciation and amortisation					
	Finance costs	144.36	135.08	117.65	478.95	493.06
	Depreciation and amortization expense	411.77	414.03	411.27	1,632.65	1,526.27
	Total Finance cost and depreciation and amortisation	556.13	549.11	528.92	2,111.60	2,019.33
5	Profit from operations before exceptional items and tax (3-4)	169.91	122.47	95.73	497.57	392.87
6	Exceptional items	-	-	-	-	-
7	Profit from operations before tax (5-6)	169.91	122.47	95.73	497.57	392.87
8	Tax expense (current tax and deferred tax)	75.54	56.73	25.85	230.49	149.99
9	Profit for the period from operations (7-8)	94.37	65.74	69.88	267.08	242.88
10	Share of profit/ (loss) of joint venture, net	(1.51)	(1.37)	(1.61)	(3.54)	(1.61)
11	Profit for the period after tax and share of loss from joint venture (9+10)	92.86	64.37	68.27	263.54	241.27
	Attributable to: Owners of the parent	92.86	64.37	68.27	263.54	241.27
	Other comprehensive income					
	Items that will not be reclassified to profit or loss	3.43	(1.42)	(1.07)	(0.82)	(5.73)
	Income tax relating to items that will not be reclassified to profit or loss	(1.52)	0.49	0.54	(0.05)	2.15
	Items that will be reclassified to profit or loss	15.84	(6.66)	42.39	16.99	14.05
	Income tax relating to items that will be reclassified to profit or loss	(2.94)	1.91	(8.55)	(2.53)	(5.29)
12	Other comprehensive income for the period, net of tax	14.81	(5.68)	33.31	13.59	5.18
13	Total comprehensive Income for the period (11+12)	107.67	58.69	101.58	277.13	246.45
	Attributable to: Owners of the parent	107.67	58.69	101.58	277.13	246.45
14	Paid-up equity share capital (face value of Re 1 each)	169.91	169.91	168.68	169.91	168.68
15	Reserves excluding revaluation reserves	-	-	-	8,536.62	8,082.45
16	Earnings per equity share for continuing operations (not annualised)					
	(a) Basic (Rs)	0.63	0.45	0.60	1.64	1.50
	(b) Diluted (Rs)	0.57	0.40	0.58	1.47	1.45

* Refer Note 5

See accompanying notes to the financial results



Coffee Day Global Limited CIN : U85110KA1993PLC015001 Registered Office : KM Road, Chikmagalur			COFFEE Day
Statement of consolidated financial results for the year ended 31 March 2017		(Rs in Million)	
Particulars	As at	As at	
	31 March 2017	31 March 2016	
	Audited	Audited	
ASSETS			
Non-current assets			
Property, plant and equipment	9,388.19	9,253.98	
Capital work-in-progress	535.15	368.73	
Goodwill	159.40	175.59	
Other intangible assets	85.25	6.27	
Financial assets:			
- Investments	1.72	0.35	
- Loans	780.54	698.12	
- Other non-current financial assets	77.63	154.47	
Deferred tax assets (net)	91.26	49.67	
Other non-current assets	825.40	855.77	
Total non-current assets	11,944.54	11,562.95	
Current assets			
Inventories	1,186.81	1,116.23	
Financial assets			
- Trade receivables	1,545.83	1,279.85	
- Cash and cash equivalents	610.83	2,610.81	
- Bank balances other than cash and cash equivalents	1,608.69	1,665.52	
- Loans	50.18	38.76	
- Other current financial assets	127.03	161.30	
Other current assets	808.21	483.53	
Total current assets	5,937.58	7,356.00	
Total assets	17,882.12	18,918.95	
EQUITY AND LIABILITIES			
Equity			
Equity share capital	169.91	168.68	
Convertible debentures	4,100.00	4,100.00	
Other equity	8,536.62	8,082.45	
Total equity	12,806.53	12,351.13	
Non-current liabilities			
Financial liabilities			
- Borrowings	1,190.66	1,876.33	
- Other financial liabilities (other than those specified above)	372.75	276.16	
Provisions	16.62	16.10	
Other non-current liabilities	72.98	51.60	
Total non-current liabilities	1,653.01	2,220.19	
Current liabilities			
Financial liabilities			
- Borrowings	1,002.23	1,095.97	
- Trade payables	286.21	408.82	
- Other financial liabilities (other than those specified above)	1,438.78	2,535.62	
Provisions	22.47	22.27	
Current tax liabilities (net)	254.69	148.78	
Other current liabilities	418.21	136.17	
Total current liabilities	3,422.59	4,347.63	
Total equity and liabilities	17,882.12	18,918.95	



Statement of consolidated segment wise revenue and results for the quarter and year ended 31 March 2017

Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter ended 31 March 2017, 31 December 2016 and 31 March 2016, year ended 31 March 2017 and 31 March 2016 is set out below:

(Rs in million)

	Particulars	Quarter ended			Year ended	
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016
		Audited*	Unaudited	Audited*	Audited	Audited
1	Segment Revenue					
	a) Production, procurement and export division	1,457.58	431.64	1,602.95	3,494.36	2,983.78
	b) Retail operation	3,733.04	3,647.14	3,214.32	14,233.53	12,535.97
	Gross revenues	5,190.62	4,078.78	4,817.27	17,727.89	15,519.75
2	Segment Results					
	a) Production, procurement and export division	32.73	4.75	32.07	53.23	52.56
	b) Retail operation	693.31	666.83	592.58	2,555.94	2,359.64
	Total	726.04	671.58	624.65	2,609.17	2,412.20
3	Reconciliation to financial results					
a	Segment revenue	5,190.62	4,078.78	4,817.27	17,727.89	15,519.75
	Less: reconciling items					
	- taxes and discounts on sales	(680.38)	(620.11)	(494.78)	(2,373.23)	(1,820.03)
	Revenue as per financial results	4,510.24	3,458.67	4,322.49	15,354.66	13,699.72
b	Segment results	726.04	671.58	624.65	2,609.17	2,412.20
	Less: reconciling items					
	- depreciation and amortisation	(411.77)	(414.03)	(411.27)	(1,632.65)	(1,526.27)
	- finance cost	(144.36)	(135.08)	(117.65)	(478.95)	(493.06)
	Profit before tax	169.91	122.47	95.73	497.57	392.87

* Refer Note 5

Notes to the segment information:

Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Notes to the statement of consolidated financial results for the quarter and year ended 31 March 2017:

- 1 The above results of Coffee Day Global Limited ("the Company") and its subsidiaries and joint venture (collectively known as "the CDGL Group") are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015") read along with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 ('the Circular').
- 2 The consolidated figures above include figures of subsidiaries namely Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A.N Coffee Day International Limited, Coffeelab Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffee Day C.Z., Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and a joint venture namely Coffee Day Schaefer Technologies Private Limited.
- 3 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprise Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.
- 4 The Statement of audited consolidated financial results ("Statement") of Coffee Day Global Limited ('the Company') for the quarter and year ended 31 March 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 18 May 2017 and have been audited by the Statutory Auditors of the Company and they have issued an unmodified audit opinion.
- 5 The figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter of the respective financial year have only been reviewed and not subjected to audit. The Audit report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 6 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016. Consequently, results for the quarter and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable and is subject to audit by the statutory auditors of the Company. Upto the year ended 31 March 2016, the Company has prepared its financials in accordance with the requirement of Indian GAAP (previous GAAP), which includes standards notified under the Companies (Accounting Standards) Rules, 2006. The date of transition to IndAS is 1 April 2015. The accounting policies have been applied consistently to all periods presented in the consolidated financial results.

The net profit reconciliation for the quarter and the year ended 31 March 2016 under previous GAAP with the total comprehensive income as reported in these financial results under Ind AS is presented below:

Reconciliation of the Statement of Profit and Loss as previously reported under IGAAP to Ind-AS

(Rs in million)

Net Profit reconciliation - Consolidated	31 March 2016	
	Quarter ended	Year ended
Profit after tax (PAT) as per previous GAAP	45.69	106.37
Reclassification of actuarial gains / (losses) to other comprehensive income	1.07	5.73
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	5.89	62.28
Finance income recognized due to fair valuation of certain financial assets	15.10	53.18
Additional rental compensation due to fair valuation of rental deposits recognized on a straight line basis over lease term	(12.68)	(52.40)
Impact on finance cost consequent to adoption of effective interest method	(2.08)	2.53
Decrease in depreciation consequent to adoption of deemed cost model for property, plant and equipment	27.98	146.22
Stock compensation expense recognized at fair value	(5.74)	(12.67)
Commission income recognised on financial guarantee obligation	2.54	2.54
Income tax impact due to Ind AS adjustments	(9.50)	(72.51)
Profit after tax and share of loss of joint venture as per Ind AS [A]	68.27	241.27
Other comprehensive income (OCI)		
Reclassification of actuarial gains / (losses) from statement of profit and loss	(1.07)	(5.73)
Exchange differences in translating the financial statement of a foreign operation	17.69	(1.22)
Gain/ (loss) on hedging instruments in a cash flow hedge	24.70	15.26
Income tax relating to the above	(8.01)	(3.13)
Sub-total [B]	33.31	5.18
Total comprehensive income [A+B]	101.58	246.45



- 7 Reconciliation between equity reported under Previous Indian GAAP and Ind AS as at 31 March 2016, for standalone financial results, presented are as under:

		(Rs in million)
		As at 31 March 2016
Particulars		
Equity under previous Indian GAAP		7,879.74
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation		307.70
Fair valuation of certain financial assets		(39.15)
Impact on finance cost consequent to adoption of effective interest method		(58.89)
Impact due to fair valuation of PPE, as deemed cost		(5.40)
Decrease in depreciation consequent to adoption of deemed cost model for property, plant and equipment		126.27
Impact on loss of sale assets during the year consequent to revision on written down value of such assets under the deemed cost model		18.75
Financial guarantee obligation		(6.63)
Income tax impact due to Ind AS adjustments		28.76
Reclassification of compulsarily convertible debentures to equity		4,100.00
Equity under Ind AS		12,351.13

- 8 The Company has presented Earnings before interest, tax, depreciation and amortization which represents net income before interest expense, income tax expense and depreciation and amortization expense.
- 9 Previous period's / year's figures for standalone financial results have been regrouped / reclassified, where necessary, to conform to current period's /year's classification.

for and on behalf of Board of Directors of
Coffee Day Global Limited

V.G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 18 May 2017



To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sirs,

18th May, 2017

Regulation 33(3)(d) of SEBI LODR: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing obligations and disclosure requirements) (Amendment), 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016

In compliance with Regulation 33(3)(d) of the SEBI (Listing obligations and disclosure requirements) (Amendment), 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016, we hereby declare that the Statutory Auditors of our Company, M/s. B.S.R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) have issued Audit report with unmodified opinion in respect of standalone and consolidated financial results for the financial year ended 31st March, 2017.

Kindly take the same on record

Thanking you,

Yours Truly,

For Coffee Day Enterprises Limited




R. Ram Mohan
Chief Financial officer