COFFEE DAY ENTERPRISES LIMITED

To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sirs,

08th February, 2017

Regulation 33(3) of LODR: Outcome of Board Meeting for Consideration of Un-Audited financial Results of the Company and Un-Audited financial Results of its Subsidiary, Coffee Day Global Limited for the quarter/Nine Months ended December 31st, 2016

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated unaudited financial results of the Company and the consolidated unaudited financial results of its subsidiary, Coffee Day Global Limited for the quarter/Nine Months ended December 31st, 2016.

Enclosures:

- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated unaudited financial results along with the Independent Auditors' Limited Review Report is attached herewith

Kindly take the same on record

Thanking you,

Yours Truly,

For Coffee Day Enterprises Limited

COFFEE DAY ENTERPRISES LTD. Company Secretary

Sadananda Poojary
Company Secretary & Compliance Officer

Coffee Day Enterprises Limited
Financial Highlights

Q3FY17	YTD Q3FY17
Total gross revenue at Rs. 8,657 million; up 14% YoY	Total gross revenue at Rs. 25,219 million; up 17% YoY
EBITDA at Rs. 1,750 million; up 4% YoY	EBITDA at Rs. 4,977 million; up 7% YoY
Net profit/(loss) after tax at Rs. 123 million compared to Rs. 50 million for the same period last year	Net profit/(loss) after tax at Rs. 333 million compared to Rs. (909) million for the same period last year

Details of Financial performance

Rs.in Million

Particulars	Q3FY17	Q2FY17	Q3FY16	Q2 v Q3 Growth %	Q3 YOY Growth %	YTD Q3FY17	YTD Q3FY16	YOY Growth %
Gross Operational Revenue	8,657	8,216	7,563	5%	14%	25,219	21,627	17%
EBIDTA	1,750	1,640	1,677	7%	4%	4,977	4,667	7%
Net Profit/(Loss)	123	96	50	28%	146%	333	(909)	137%

Note: figures have been rounded off for the purpose of reporting

COFFEE DAY ENTERPRISES LTD. BANGALORE

Subsidiary

Coffee Day Global Limited- Coffee Business

Financial Highlights

Q3 - FY 17	Dec 16 (9 months ended - FY 17)
Retail Gross Revenue at Rs. 3,647 million; up 14% YoY	**Retail Gross Revenue at Rs. 10,500 million; up 13% YoY**
Retail EBIDTA at Rs. 667 million; up 9% YoY	**Retail EBIDTA at Rs. 1,863 million; up 5%**
Net profit after tax at Rs. 76 million; up 8% YoY	**Net profit after tax at Rs. 194 million; up 12% YoY**

Note: figures has been rounded off for the purpose of reporting

Details of Financial performance

Rs. Million

Particulars	Q3-FY 17	Q2-FY 17	Q3-FY 16	Q3 YOY Growth %	9M FY 17	9M FY 16	9M YOY Growth %
Gross Operational Revenue	**4,079**	**4,038**	**3,587**	**14%**	**12,537**	**10,702**	**17%**
Retail	3,647	3,457	3,196	14%	10,500	9,319	13%
Procurement, Production & Export (PPE)	432	580	391	10%	2,037	1,384	47%
EBIDTA	**672**	**616**	**616**	**9%**	**1,883**	**1,788**	**5%**
Retail	667	611	612	9%	1,863	1,767	5%
Procurement, Production & Export (PPE)	5	5	4	12%	21	20	0%
Profit before Tax (PBT)	122	104	120	2%	328	297	10%
Profit after Tax (PAT)	76	61	71	8%	194	173	12%

Particulars	Q3-FY 17	Q2-FY 17	Q3-FY 16
Average Sales Per Day (ASPD) for the qtr	14,815	14,043	13,747
Same Store Sales Growth (SSSG) for the qtr	6.08%	3.04%	4.85%

Particulars	Q3-FY 17	Q2-FY 17	Q3-FY 16
Café outlets count	1,654	1,635	1,586
Vending Machines count	40,013	38,524	33,742

Coffee Day Global Limited Bangalore

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

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Review report to the Board of Directors of Coffee Day Enterprises Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Coffee Day Enterprises Limited ("the Company"), its subsidiaries including step subsidiaries, joint ventures and associates as detailed in note 1 of the Statement (collectively referred to as "the Coffee Day Group") for the quarter and nine months ended 31 December 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8 February 2017. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial results of thirty three subsidiaries including step subsidiaries (incorporated in and outside India) included in the Statement, which account for 56.71% and 53.19% of the total income from operation, including other income for the quarter and nine months ended 31 December 2016, respectively, as considered in the Statement. The financial results of these subsidiaries including step subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management, and our opinion on the unaudited consolidated financial results, in so far as it relates to the financial results of such subsidiaries including step subsidiaries is based solely on the reports of other auditors.

The unaudited consolidated financial results also include Rs.173.74 and Rs.479.00 million of share of net profit, for the quarter and nine months ended 31 December 2016, respectively, in respect of joint ventures and associates, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by Management, and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts included in respect of these joint ventures and associates is based solely on the reports of other auditors.

We did not review the financial results of five step subsidiaries (incorporated in and outside India), whose financial results account for 0.77% and 0.69% of the aggregate of total revenues (including other income) for the quarter and nine months ended on 31 December 2016 respectively, as considered in the Statement. These financial results are unaudited/not reviewed and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries and associate, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our opinion on the statement is not modified in relation to the above matters with respect to the report of the other auditors and the financial results certified by the Management.

Based on our review as conducted above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter and nine months ended 31 December 2016 prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022

Supreet Sachdev
Partner
Membership number: 205385

Place: Bangalore
Date: 8 February 2017

Coffee Day Enterprises Limited

Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001

Part I: Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2016

(Rs. in Million except per share data)

Sl. No.	Particulars	Quarter ended			Year to date		Year ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Income from operations**						
	a) Net sales / income from operations	7,514.85	7,072.19	6,658.38	21,790.88	19,076.17	27,324.46
	b) Other operating income	118.44	159.14	95.73	468.60	298.09	449.55
	Total income from operations (net)	**7,633.29**	**7,231.33**	**6,754.11**	**22,259.48**	**19,374.26**	**27,774.01**
2	**Expenses**						
	a) Cost of material consumed	1,408.27	1,602.81	1,396.98	5,024.09	4,145.20	6,807.79
	b) Changes in inventories of finished goods and work-in-progress	83.14	27.49	(59.26)	146.12	24.43	(94.37)
	c) Cost of logistics services	1,802.51	1,423.56	1,596.05	4,823.51	4,176.68	5,922.38
	d) Employee benefit expenses	1,034.40	1,011.59	862.37	2,946.79	2,473.97	3,433.92
	e) Depreciation and amortisation expenses	576.98	560.28	644.17	1,677.54	1,840.55	2,518.30
	f) Other expenses	1,896.37	1,858.21	1,658.15	5,394.38	4,983.17	6,810.22
	Total expenses	**6,801.67**	**6,483.94**	**6,098.46**	**20,012.43**	**17,644.00**	**25,398.24**
3	**Profit from operations before other income, finance costs and exceptional items (1 - 2)**	**831.62**	**747.39**	**655.65**	**2,247.05**	**1,730.26**	**2,375.77**
4	Other income	157.39	174.02	147.94	495.18	413.74	630.05
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	**989.01**	**921.41**	**803.59**	**2,742.23**	**2,144.00**	**3,005.82**
6	Finance costs	801.32	748.35	795.58	2,316.77	3,195.62	4,090.24
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**187.69**	**173.06**	**8.01**	**425.46**	**(1,051.62)**	**(1,084.42)**
8	Exceptional items	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**187.69**	**173.06**	**8.01**	**425.46**	**(1,051.62)**	**(1,084.42)**
10	Tax expense, net	161.93	155.61	118.40	420.45	350.34	442.73
11	**Profit/(Loss) for the period (9-10)**	**25.76**	**17.45**	**(110.39)**	**5.01**	**(1,401.96)**	**(1,527.15)**
12	Share of profit from associates and joint ventures	183.76	157.89	228.81	557.40	682.80	906.46
13	**Net profit/ (loss) after tax and share of profit from associates and joint ventures (11+12)**	**209.52**	**175.34**	**118.42**	**562.41**	**(719.16)**	**(620.69)**
14	Minority interest	(86.08)	(79.78)	(68.63)	(229.34)	(189.38)	(304.44)
15	**Net profit/ (loss) after tax, minority interest and share of profit from associates and joint ventures (13+14)**	**123.44**	**95.56**	**49.79**	**333.07**	**(908.54)**	**(925.13)**
16	Other Comprehensive Income, after tax and minority interest including share of profit from associates and joint ventures	(21.31)	35.39	(8.42)	34.63	(45.08)	(69.64)
17	**Total Comprehensive Income/ (loss) for the period (15+16)**	**102.13**	**130.95**	**41.37**	**367.70**	**(953.62)**	**(994.77)**
18	Paid-up equity share capital (face value of Rs 10 each)	2,060.02	2,060.02	2,060.02	2,060.02	2,060.02	2,060.02
19	Earnings per share (not annualised)						
	Basic (Rs.)	0.60	0.46	0.25	1.62	(6.32)	(5.81)
	Diluted (Rs.)	0.60	0.46	0.25	1.62	(6.32)	(5.81)

COFFEE DAY ENTERPRISES LTD. BANGALORE

BSR & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

Coffee Day Enterprises Limited

Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001

Part II: Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment and other corporate opeartions.

Financial information on our consolidated reportable operating segments for the quarter and nine months ended 31 December 2016 is set out as below: *(Rs in Million)*

Sl. No.	Particulars	Quarter ended			Year to date		Year ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Segment revenue**						
	a) Coffee and related business	4,153.37	4,120.58	3,690.50	12,747.58	10,919.08	15,872.46
	b) Integrated multimodal logistics	2,674.90	2,272.84	2,317.81	7,326.20	6,091.20	8,544.61
	c) Financial services	1,287.55	1,290.72	1,013.78	3,548.75	3,127.55	4,454.53
	d) Leasing of commercial office space	348.58	349.39	343.07	1,042.45	966.39	1,319.12
	e) Hospitality services	93.95	71.21	87.55	267.68	241.83	316.62
	f) Investment and other corporate operations	98.77	111.25	109.88	286.72	281.23	403.90
	Gross revenues	**8,657.12**	**8,215.99**	**7,562.59**	**25,219.38**	**21,627.28**	**30,911.24**
2	**Segment result**						
	a) Coffee and related business	670.17	616.48	616.39	1,881.10	1,787.55	2,404.96
	b) Integrated multimodal logistics	435.46	367.16	273.00	1,165.35	810.42	1,157.07
	c) Financial services	132.62	180.36	213.77	431.22	545.57	751.00
	d) Leasing of commercial office space	288.29	292.01	280.36	863.06	813.40	1,105.09
	e) Hospitality services	20.16	(2.51)	16.30	36.50	34.97	46.16
	f) Investment and other corporate operations	203.05	186.08	276.75	599.94	675.44	966.30
	Total	**1,749.75**	**1,639.58**	**1,676.57**	**4,977.17**	**4,667.35**	**6,430.58**
3	**Reconciliation to consolidated financial results**						
	Segment revenue	**8,657.12**	**8,215.99**	**7,562.59**	**25,219.38**	**21,627.28**	**30,911.24**
	Less: reconciling items						
	Taxes and discounts on sales	892.67	926.59	732.69	2,646.59	2,054.80	2,837.09
	Inter-segment revenue	131.16	58.07	75.79	313.31	198.22	300.14
	Total income from operations (net)	**7,633.29**	**7,231.33**	**6,754.11**	**22,259.48**	**19,374.26**	**27,774.01**
	Segment result	**1,749.75**	**1,639.58**	**1,676.57**	**4,977.17**	**4,667.35**	**6,430.58**
	Less: reconciling items						
	Depreciation and amortisation expense	576.98	560.28	644.17	1,677.54	1,840.55	2,518.30
	Finance costs	801.32	748.35	795.58	2,316.77	3,195.62	4,090.24
	Tax expense, net	161.93	155.61	118.40	420.45	350.34	442.73
	Minority interest	86.08	79.78	68.63	229.34	189.38	304.44
	Net Profit/ (loss) after tax, minority interest and share of profit from associates and joint ventures	**123.44**	**95.56**	**49.79**	**333.07**	**(908.54)**	**(925.13)**

Notes to the segment information:

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Company has included share of profit from associates and joint ventures under respective business segments.

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.

COFFEE DAY ENTERPRISES LTD. BANGALORE

BSR & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

Notes:

1 The above results of Coffee Day Enterprises Limited ("the Company") and its subsidiaries, associates and joint ventures (collectively known as 'the Coffee Day Group') are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statements" prescribed by Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").

The consolidated figures above include figures of subsidiaries including step subsidiaries companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A N Coffeeday International Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Norsea Offshore India Limited, Bergen Offshore Logistics Pte Limited, Norsea Global Offshore Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Adams Offshore Limited, Sical Saumya Mining Limited, Sical Bangalore Logistics Park Limited, Sical Mining Limited, Girividhyuth India Limited, Wilderness Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Mandi2Market Traders Private Limited, Way2Wealth Distributors Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Realty Advisors Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, Way2Wealth Illuminati Pte Limited, AlphaGrep Holding HK Limited, Magnasoft Consulting India Private Limited, Magnasoft Europe Limited and Magnasoft Spatial Services Inc.

The consolidated net profit presented includes Group's share profit of joint ventures namely Coffee Day Schaerer Technologies Private Limited, PSA Sical Terminals Limited, Sical Sattva Rail Terminal Private Limited, AlphaGrep Technologies Limited, AlphaGrep HK Limited, AlphaGrep Trading Limited as well as the Group's share of profits from associate companies namely Ittiam Systems Private Limited, Global Edge Software Private Limited, Mindtree Limited and Barefoot Resorts and Leisure India Private Limited.

2 The Statement of unaudited consolidated financial results ('the Statement') of the Group for the quarter and nine months ended 31 December 2016 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 8 February 2017.

3 The consolidated financial results for the quarter and nine months ended 31 December 2016 were subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.

4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5 During the previous year ended 31 March 2016, the Company had completed the initial public offer (IPO) and raised a total capital of Rs.11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs.10,738.63 million (net of issue expenses).

Details of utilisation of proceeds of IPO as at 31 December 2016 are as follows: *(Rs in million)*

Objects of the issue as per the prospectus	**To be utilised as per the objectives**	**Actual utilisation as per the objectives**	**Unutilised amount as at 31 December 2016**
Financing coffee businesses	2,875.10	2,875.10	-
Repayment or prepayment of loans	6,328.00	6,328.00	-
General corporate purposes	1,535.53	1,535.53	-
Total	**10,738.63**	**10,738.63**	**-**

As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company Coffee Day Global Limited. The Company has transferred IPO proceeds to its subsidiary company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million. Of the Rs 4,100 million, the subsidiary company has utilized an amount of Rs. 3,561 million towards repayment/ prepayment of loan and financing of coffee business and the balance unutilised amount of Rs. 539 million is placed in fixed deposits with banks.

COFFEE DAY ENTERPRISES LTD. BANGALORE

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

6 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016. Consequently, results for the quarter and nine months ended 31 December 2015 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable and is subject to limited review by the statutory auditors of the Company.

The Company has availed the relaxation provided by SEBI in respect of disclosure requirements and hence has not presented the reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016. The net profit reconciliation for the quarter and nine months ended 31 December 2015 and the year ended 31 March 2016 under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the net profit as reported in these financial results under Ind AS is presented below:

(Rs in million)

Net Profit reconciliation - Consolidated	**Quarter ended**	**Year to date**	**Year ended**
	31 December 2015	**31 December 2015**	**31 March 2016**
Profit after tax and share of profit from associates and joint ventures but before minority interest as per previous GAAP	**35.23**	**(157.27)**	**183.05**
Reclassification of actuarial gains / (losses) to other comprehensive income	2.54	3.00	3.72
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	23.43	57.23	67.78
Finance income / (expense) recognized due to fair valuation of certain financial assets	5.71	23.55	29.09
Gain / loss on fair valuation of derivatives	96.67	99.74	(3.12)
Additional rental (compensation) / income due to fair valuation of rental deposits recognized on a straight line basis over lease term	(7.09)	(24.91)	(30.88)
Finance cost recognized under effective interest method	47.34	0.93	103.66
Redemption premium on debentures and preference shares debited to securities premium under previous GAAP debited to finance cost under Ind AS	(63.01)	(726.47)	(1,030.11)
Impact on depreciation consequent to adoption of deemed cost model for property, plant and equipment	94.83	231.30	289.04
Stock compensation expense recognized at fair value	(5.74)	(6.93)	(12.93)
Impact on discounting of long term liabilities and retention dues	(1.70)	(5.10)	(6.80)
Adoption of equity method instead of Proportionate consolidation method in accounting of Joint Ventures	6.35	20.13	26.54
Adjustment in share of profits from associates due to impact of business combination accounting, discounting of financial assets and others.	(15.85)	(43.78)	(82.11)
Impairment of receivables under expected credit loss model	(22.50)	(32.50)	(55.00)
Other adjustments	(7.35)	(3.21)	12.60
Income tax impact due to Ind-AS adjustment	(70.44)	(154.87)	(115.22)
Profit after tax and share of profit from associates and joint ventures but before minority interest as per Ind AS	**118.42**	**(719.16)**	**(620.69)**

7 In the preceding quarter, the Company vide its Board meeting dated 11 August 2016 has approved for the scheme of merger between itself and Coffee Day Overseas Private Limited (CDOPL), to be filed with the National Company Law Tribunal (NCLT) after obtaining requisite regulatory approvals. CDOPL is a private limited company and holds 3.21% of shares in Coffee Day Global Limited, a subsidiary of the Company, on a fully diluted basis. The appointed date of the scheme is 1 August 2016 and currently, the Company has obtained approvals from Competition Commission of India, Stock exchanges and SEBI post which the scheme was filed with the NCLT for final approval. Pending approvals, no accounting adjustments are presently recorded in the consolidated financial results of the Company.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited

V.G. Siddhartha
Chairman & Managing Director
Place: Bangalore
Date: 8 February 2017

COFFEE DAY ENTERPRISES LTD. BANGALORE

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

B S R & Co. LLP
Chartered Accountants

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Review Report to the Board of Directors of Coffee Day Enterprises Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Coffee Day Enterprises Limited ('the Company') for the quarter and nine months ended 31 December 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8 February 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter and nine months ended 31 December 2016, prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022

Supreet Sachdev
Partner
Membership No.: 205385
Place: Bangalore
Date: 8 February 2017

Coffee Day Enterprises Limited
CIN: L55101KA2008PLC046866
Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2016 *(Rs in Million except per share data)*

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Income from operations**						
	a) Revenue from operations, net	65.16	61.53	105.56	185.27	200.78	303.85
	b) Other operating income	52.38	47.62	34.92	139.69	148.42	183.35
	Total Income from operations (a+b)	**117.54**	**109.15**	**140.48**	**324.96**	**349.20**	**487.20**
2	**Expenses**						
	a) Purchase of stock in trade	33.87	39.91	79.49	103.74	128.05	207.06
	b) Employee benefit expense	16.77	17.01	17.91	49.05	45.97	59.12
	c) Depreciation and amortisation expenses	1.30	1.36	1.27	3.96	3.75	4.68
	d) Advertisement expenses	0.47	1.39	3.63	6.08	96.43	96.31
	e) Other expenses	20.46	14.93	17.73	51.69	40.93	67.16
	Total Expenses (a+b+c+d+e)	**72.87**	**74.60**	**120.03**	**214.52**	**315.13**	**434.33**
3	**Profit from operations before other income, depreciation, finance costs and exceptional items (1-2)**	**44.67**	**34.55**	**20.45**	**110.44**	**34.07**	**52.87**
4	Other income	5.71	9.06	35.57	18.53	51.21	111.09
5	**Profit before finance cost, tax, depreciation and amortisation (EBITDA) (3+4)**	**50.38**	**43.61**	**56.02**	**128.97**	**85.28**	**163.96**
6	Finance costs	304.58	308.35	314.58	920.60	1,735.75	2,169.15
7	**Loss from ordinary activities after finance costs but before exceptional items (5-6)**	**(254.20)**	**(264.74)**	**(258.56)**	**(791.63)**	**(1,650.47)**	**(2,005.19)**
8	Exceptional items	-	-	-	-	-	-
9	**Loss from ordinary activities before tax (7+8)**	**(254.20)**	**(264.74)**	**(258.56)**	**(791.63)**	**(1,650.47)**	**(2,005.19)**
10	Tax expense, net	-	-	-	-	-	-
11	**Net loss from ordinary activities after tax (9-10)**	**(254.20)**	**(264.74)**	**(258.56)**	**(791.63)**	**(1,650.47)**	**(2,005.19)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net loss for the period (11-12)**	**(254.20)**	**(264.74)**	**(258.56)**	**(791.63)**	**(1,650.47)**	**(2,005.19)**
14	Other comprehensive income (net of tax)	0.09	(0.09)	0.27	0.27	0.27	0.32
15	**Total comprehensive loss (13+14)**	**(254.11)**	**(264.83)**	**(258.29)**	**(791.36)**	**(1,650.20)**	**(2,004.87)**
16	Paid-up equity share capital (Face value of Rs. 10 per share)	2,060.02	2,060.02	2,060.02	2,060.02	2,060.02	2,060.02
17	Equity per share (EPS) (not annualised)						
	(a) Basic (Rs)	(1.23)	(1.29)	(1.32)	(3.84)	(11.48)	(12.98)
	(b) Diluted (Rs)	(1.23)	(1.29)	(1.32)	(3.84)	(11.48)	(12.98)

See accompanying notes to the financial results

COFFEE DAY ENTERPRISES LTD. BANGALORE

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

Coffee Day Enterprises Limited
CIN: L55101KA2008PLC046866
Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001

Statement of standalone segment wise revenue and results for the quarter and nine months ended 31 December 2016

Segment information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee trading, Hospitality and Investment operations as its operating segments.

(Rs in Million)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Segment revenue**						
	a) Coffee trading	36.15	42.12	83.38	109.45	134.33	217.17
	b) Hospitality	36.40	25.49	31.13	96.04	86.08	115.00
	c) Investment operation	52.39	47.62	34.92	139.70	148.42	183.35
	Total Income from operations, gross	**124.94**	**115.23**	**149.43**	**345.19**	**368.83**	**515.52**
	Less: Taxes	7.40	6.08	8.95	20.23	19.63	28.32
	Total Income from operations, net	**117.54**	**109.15**	**140.48**	**324.96**	**349.20**	**487.20**
2	**Segment results**						
	a) Coffee trading	0.30	0.35	3.90	1.05	6.29	0.41
	b) Hospitality	9.59	6.33	15.99	24.68	10.92	22.12
	c) Investment operation	43.62	37.40	34.92	112.73	148.42	154.41
	Total	**53.51**	**44.08**	**54.81**	**138.46**	**165.63**	**176.94**
	Less: (i) Finance costs	(304.58)	(308.35)	(314.58)	(920.60)	(1,735.75)	(2,169.15)
	(ii) Depreciation	(1.30)	(1.36)	(1.27)	(3.96)	(3.75)	(4.68)
	(iii) Other unallocable expenses	(7.54)	(8.17)	(33.09)	(24.06)	(127.81)	(119.39)
	Add: (iv) Other income	5.71	9.06	35.57	18.53	51.21	111.09
	Loss before tax	**(254.20)**	**(264.74)**	**(258.56)**	**(791.63)**	**(1,650.47)**	**(2,005.19)**

Notes to the segment information:

Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.

COFFEE DAY ENTERPRISES LTD. BANGALORE

BSR & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

Notes :

1 The Statement of unaudited standalone financial results ("Statement") of Coffee Day Enterprises Limited ('the Company') for the quarter and nine months ended 31 December 2016 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 8 February 2017.

2 The figures for the quarter and nine months ended 31 December 2016 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.

3 During the previous year ended 31 March 2016, the Company has completed the initial public offer (IPO) and raised a total capital of Rs. 11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs.10,738.63 million (net of issue expenses).

Details of utilisation of IPO proceeds are as follows:

(Rs in million)

Objects of the issue as per the prospectus	To be utilised as per the objectives	Actual utilisation as per the objectives	Unutilised amount as at 31 December 2016
Financing coffee businesses	2,875.10	2,875.10	-
Repayment or prepayment of loans	6,328.00	6,328.00	-
General corporate purposes	1,535.53	1,535.53	-
Total	**10,738.63**	**10,738.63**	**-**

As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company, Coffee Day Global Limited. The Company has transferred IPO proceeds to its subsidiary company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million.

Of the Rs 4,100 million, the subsidiary company has utilized an amount of Rs. 3,561 million towards repayment/ prepayment of loan and financing of coffee business and the balance unutilised amount of Rs 539 million is maintained in fixed deposits with banks.

4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016. Consequently, results for the quarter and nine months ended 31 December 2015 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable and is subject to limited review by the statutory auditors of the Company.

The Company has availed the relaxation provided by SEBI in respect of disclosure requirements and hence has not presented the reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016. The net profit reconciliation for the quarter and nine months ended 31 December 2015 and the year ended 31 March 2016 under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS is presented below:

Reconciliation of the Statement of Profit and Loss as previously reported under IGAAP to Ind AS

(Rs in million)

Net Profit reconciliation - Standalone	Quarter ended	Nine months ended	Year ended
	31 December 2015		31 March 2016
Loss after tax as per previous GAAP	(250.50)	(942.12)	(1,105.17)
Actuarial valuation of defined benefit plans accounted in other comprehensive income	(0.09)	(0.27)	(0.32)
Amortisation of finance cost under effective interest method	51.48	8.24	117.01
Redemption premium on debentures and preference shares debited to equity under previous GAAP accounted as finance cost	(63.01)	(726.47)	(1,030.11)
Other adjustments	3.56	10.15	13.40
Loss after tax as per Ind AS [A]	(258.56)	(1,650.47)	(2,005.19)
Other comprehensive income (OCI)			
Actuarial gain / (losses) of defined benefit obligation - Gratuity (net of tax)	0.27	0.27	0.32
Sub-total [B]	0.27	0.27	0.32
Total comprehensive income [A+B]	**(258.29)**	**(1,650.20)**	**(2,004.87)**

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited

COFFEE DAY ENTERPRISES LTD. BANGALORE

V. G. Siddhartha
Chairman and Managing Director

BSR & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

Place: Bangalore
Date: 8 February 2017

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
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Review Report to the Board of Directors of Coffee Day Global Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Coffee Day Global Limited ("the Company"), its subsidiaries and joint venture as detailed in note 2 of the Statement (collectively referred to as "the CDGL Group") for the quarter and nine months ended 31 December 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As detailed in note 3 to the statement, the Management has voluntarily adopted the preparation of this Statement for its submission to Bombay Stock Exchange and National Stock Exchange, India.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8 February 2017. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial results of five subsidiaries (incorporated within and outside India) which have been incorporated in the Statement. The financial results of these subsidiaries have not been subjected to review either by us or other auditors and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amount included in respect of these subsidiaries is based solely on such unaudited financial results. In our opinion and according to the information and explanation given to us by the Management, these financial results are not material to the group. These subsidiaries account for 1.51% and 1.84% of the total income from operations, including other income for the quarter and nine months ended 31 December 2016 respectively as considered in the Statement.

Our opinion on the Statement is not modified in relation to the above matters with respect to the financial results certified by the Management.

Based on our review as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter and nine months ended 31 December 2016 prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022

Supreet Sachdev
Partner
Membership number: 205385

Place: Bangalore
Date: 8 February 2017

Coffee Day Global Limited
CIN : U85110KA1993PLC015001
Registered Office : KM Road, Chikmagalur

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2016 *(Rs in million except per share data)*

	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Income from operations**						
	a) Net sales/ income from operations	3,398.65	3,377.08	3,088.50	10,529.72	9,200.04	13,420.82
	b) Other operating income	60.02	105.17	45.73	314.70	177.19	278.90
	Total income from operations (net)	**3,458.67**	**3,482.25**	**3,134.23**	**10,844.42**	**9,377.23**	**13,699.72**
2	**Expenses**						
	a) Cost of material consumed	1,329.22	1,515.65	1,292.89	4,799.12	3,917.64	6,443.17
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.14	27.49	(59.26)	146.12	24.43	(94.37)
	c) Employee benefit expenses	521.45	514.89	447.54	1,551.23	1,254.63	1,736.77
	d) Depreciation and amortisation expenses	414.03	407.78	382.20	1,220.88	1,115.00	1,526.28
	e) Rent	483.54	482.01	412.05	1,418.84	1,190.65	1,615.42
	f) Other expenses	422.97	396.84	469.69	1,235.12	1,311.45	1,808.67
	Total expenses	**3,254.35**	**3,344.66**	**2,945.11**	**10,371.31**	**8,813.80**	**13,035.94**
3	**Profit from operations before other income, finance costs and exceptional items (1 - 2)**	**204.32**	**137.59**	**189.12**	**473.11**	**563.43**	**663.78**
4	Other income	53.23	70.89	45.06	189.14	109.12	215.26
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	**257.55**	**208.48**	**234.18**	**662.25**	**672.55**	**879.04**
6	Finance costs	135.08	104.31	113.87	334.59	375.41	493.06
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	**122.47**	**104.17**	**120.31**	**327.66**	**297.14**	**385.98**
8	Exceptional income/ (expense)	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7 - 8)**	**122.47**	**104.17**	**120.31**	**327.66**	**297.14**	**385.98**
10	Tax expense, net	44.64	43.25	49.28	131.19	124.14	151.82
11	**Profit for the period from ordinary activities after tax (9-10)**	**77.83**	**60.92**	**71.03**	**196.47**	**173.00**	**234.16**
12	Share of profit/ (loss) of joint venture, net	(1.37)	0.19	-	(2.03)	-	(0.35)
13	**Profit for the period from ordinary activities after tax and share of loss from joint venture (11 + 12)**	**76.46**	**61.11**	**71.03**	**194.44**	**173.00**	**233.81**
14	Other comprehensive income (net of tax)	6.20	(6.91)	(0.14)	(1.63)	(31.38)	(12.98)
15	**Total comprehensive Income (13 + 14)**	**82.66**	**54.20**	**70.89**	**192.81**	**141.62**	**220.83**
16	Paid-up equity share capital (Face Value of Rs. 10 each)	169.91	169.29	168.06	169.91	168.06	168.68
17	Earning per share (EPS) (not annualised)						
	(a) Basic (Rs)	0.45	0.36	0.43	1.15	1.06	1.42
	(b) Diluted (Rs)	0.40	0.32	0.43	1.03	1.06	1.37

Coffee Day Global Limited Bangalore

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

Coffee Day Global Limited
CIN: U85110KA1993PLC015001
Registered office: KM Road, Chikamagalur

Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter ended 31 December 2016, 30 September 2016 and 31 December 2015, nine months ended 31 December 2016 and 31 December 2015 and year ended 31 March 2016 is set out below:

(Rs in million)

	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Segment Revenue**						
	a) Production, procurement and export division	431.64	580.16	391.16	2,036.78	1,383.83	2,983.78
	b) Retail operation	3,647.14	3,457.43	3,195.52	10,500.49	9,318.65	12,535.97
		4,078.78	**4,037.59**	**3,586.68**	**12,537.27**	**10,702.48**	**15,519.75**
2	**Segment Results**						
	a) Production, procurement and export division	4.75	5.15	4.24	20.50	20.49	52.56
	b) Retail operation	666.83	611.11	612.14	1,862.63	1,767.06	2,352.76
	Total	**671.58**	**616.26**	**616.38**	**1,883.13**	**1,787.55**	**2,405.32**
3	**Reconciliation to financial results**						
a	Segment revenue	4,078.78	4,037.59	3,586.68	12,537.27	10,702.48	15,519.75
	Less: reconciling items						
	- taxes and discounts on sales	(620.11)	(555.34)	(452.45)	(1,692.85)	(1,325.25)	(1,820.03)
	Revenue as per financial results	**3,458.67**	**3,482.25**	**3,134.23**	**10,844.42**	**9,377.23**	**13,699.72**
b	Segment results	671.58	616.26	616.38	1,883.13	1,787.55	2,405.32
	Less: reconciling items						
	- depreciation	(414.03)	(407.78)	(382.20)	(1,220.88)	(1,115.00)	(1,526.28)
	- finance cost	(135.08)	(104.31)	(113.87)	(334.59)	(375.41)	(493.06)
	Profit before tax as per financial results	**122.47**	**104.17**	**120.31**	**327.66**	**297.14**	**385.98**

Notes to the segment information:

a) Segment results represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax.

b) Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.

Coffee Day Global Limited Bangalore

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

Notes:

1 The above results of Coffee Day Global Limited ("the Company") and its subsidiaries and joint venture (collectively known as "the CDGL Group") are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").

2 The consolidated figures above include figures of subsidiaries namely Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A.N Coffee Day International Limited, Coffeelab Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffee Day C.Z., Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and a joint venture namely Coffee Day Schaerer Technologies Private Limited.

3 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprise Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.

4 The figures for the quarter and nine months ended 31 December 2016 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 8 February 2017.

5 These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of Listing Regulation, 2015 and SEBI circular dated 5 July 2016. Consequently, results for the quarter and nine months ended 31 December 2015 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable and is subject to limited review by the statutory auditors of the Company.

The Company has availed the relaxation provided by SEBI in respect of disclosure requirements and hence has not presented the reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016. The net profit reconciliation for the quarter and nine months ended 31 December 2015 and the year ended 31 March 2016 under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS is presented below:

(Rs in million)

	Quarter ended	Nine months ended	Year ended
Net Profit reconciliation - Consolidated	**31 December 2015**	**31 December 2015**	**31 March 2016**
Profit after tax (PAT) as per previous GAAP	**23.74**	**60.69**	**106.37**
Reclassification of actuarial gains / (losses) to other comprehensive income	1.55	4.66	6.21
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	23.36	56.39	66.71
Finance income recognized due to fair valuation of certain financial assets	12.65	38.08	50.04
Additional rental compensation due to fair valuation of rental deposits recognized on a straight line basis over lease term	(13.53)	(39.72)	(52.22)
Impact on finance cost consequent to adoption of effective interest method	(2.65)	4.61	2.53
Decrease in depreciation consequent to adoption of deemed cost model for property, plant and equipment	59.63	118.23	141.18
Stock compensation expense recognized at fair value	(5.74)	(6.93)	(12.67)
Income tax impact due to Ind AS adjustments	(27.98)	(63.01)	(74.34)
Profit after tax and share of loss of joint venture as per Ind AS [A]	**71.03**	**173.00**	**233.81**
Other comprehensive income (OCI)			
Reclassification of actuarial gains / (losses) from statement of profit and loss	(1.55)	(4.66)	(6.21)
Exchange differences in translating the financial statement of a foreign operation	(6.13)	(18.91)	(1.22)
Gain/ (loss) on hedging instruments in a cash flow hedge	7.01	(9.43)	(7.70)
Income tax relating to the above	0.53	1.62	2.15
Sub-total [B]	**(0.14)**	**(31.38)**	**(12.98)**
Total comprehensive income [A+B]	**70.89**	**141.62**	**220.83**

for and on behalf of Board of Directors of
Coffee Day Global Limited

Coffee Day Global Limited Bangalore

BSR & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

V.G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 8 February 2017