

COFFEE DAY ENTERPRISES LIMITED



To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sirs,

10th August, 2017

Regulation 33(3) of LODR: Outcome of Board Meeting for Consideration of Un-Audited financial Results of the Company and the Un-Audited financial Results of its Subsidiary, Coffee Day Global Limited for the quarter ended June 30th, 2017

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated Un-Audited financial results of the Company and the consolidated Un-Audited Financial results of its subsidiary, Coffee Day Global Limited for the quarter ended June 30th, 2017.

Enclosures:

- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated Un-Audited financial results of the Company and the statement of Consolidated Un-Audited financial results of its subsidiary, Coffee Day Global Limited along with the Independent Auditors' Limited Review Report is attached herewith

Kindly take the same on record

Thanking you,

Yours Truly,

For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary & Compliance Officer
F5223





Coffee Day Enterprises Limited
Financial Highlights

Q1FY18

Total gross revenue at Rs. 9,436 million; up 13% YoY

EBITDA at Rs. 1,872 million; up 18% YoY

Net profit after tax at Rs. 152 million; up 33% YoY

Details of Financial performance

Rs. in Million

Particulars	Q1FY18	Q4FY17	Q1FY17	Q1 YoY Growth %	FY17
Gross Operational Revenue	9,436	10,300	8,346	13%	35,519
EBIDTA	1,872	1,834	1,588	18%	6,811
Net Profit/(Loss)	152	150	114	33%	462

Note: Figures has been rounded off for the purpose of reporting, and restated wherever required





Subsidiary

Coffee Day Global Limited- Coffee Business

Financial Highlights

Q1 - FY 18

Retail Gross Revenue at Rs. 3,818 million; up 12% YoY

Retail EBIDTA at Rs. 697 million; up 19% YoY

Net profit after tax at Rs. 103 million; up 81% YoY

Note: figures has been rounded off for the purpose of reporting, previous quarter figures are regrouped/reclassified to match with current quarter

Details of Financial performance

Particulars	Q1-FY 18	Q4-FY 17	Q1-FY 17	Q1 YOY Growth %	Rs. In Million(s)
					FY 17
Gross Operational Revenue	5,047	5,191	4,421	14%	17,728
Retail	3,818	3,733	3,396	12%	14,234
Procurement, Production & Export	1,229	1,458	1,025	20%	3,494
EBIDTA	714	726	595	20%	2,609
Retail	697	693	585	19%	2,556
Procurement, Production & Export	17	33	11	62%	53
Profit before Tax (PBT)	172	170	101	70%	498
Profit after Tax (PAT)	103	93	57	81%	264

Particulars	Q1-FY 18	Q4-FY 17	Q1-FY 17
Average Sales Per Day (ASPD)	15,090	14,898	13,910
Same Store Sales Growth (\$SSG)	6.94%	6.91%	4.06%

Particulars	Q1-FY 18	Q4-FY 17	Q1-FY 17
Café outlets count	1,694	1,682	1,622
Vending Machines count	42,788	41,845	36,916



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Quarterly Consolidated Financial Results of Coffee Day Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of Consolidated Financial Results ('the Statement') of Coffee Day Enterprises Limited (herein after referred to as "the Holding Company"), and subsidiaries, associates and joint ventures (collectively referred to as "the Group") as listed in note 1 to the Statement for the quarter ended 30 June 2017, attached herewith, being submitted by the Company in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 August 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial results of certain subsidiaries including step down subsidiaries included in the Statement, which accounts for 45.34% of the total income from operations, including other income for the quarter ended 30 June 2017, as considered in the Statement. The Statement also includes Rs. 232.40 million of share of net profit, for the quarter ended 30 June 2017 in respect of certain joint ventures and associates, whose financial results have not been reviewed by us. These financial results have been reviewed/ audited by other auditors whose reports have been furnished to us by Management, and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of other auditors.

We did not review the financial results of five step down subsidiaries whose financial results account for 0.69 % of the aggregate of total revenues (including other income) for the quarter ended 30 June 2017, as considered in the Statement. These financial results are unaudited/ not reviewed and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.



B S R & Co. LLP

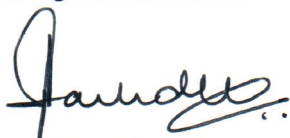
Our opinion on the Statement is not modified in relation to the above matters with respect to the report of the other auditors and the financial results certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter ended 30 June 2017 prepared in accordance with applicable accounting standard i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

Date: 10 August 2017

Coffee Day Enterprises Limited
CIN: L55101KA2008PLC046866
Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001



Part I: Statement of unaudited consolidated financial results for the quarter ended 30 June 2017

(Rs in Million)

Sl. No.	Particulars	Quarter ended		Year ended	
		30 June 2017	31 March 2017	30 June 2016	31 March 2017
		Unaudited	Audited*	Unaudited	Audited
1	Income				
	Revenue from operations	8,142.83	8,936.94	7,394.85	31,196.42
	Other income	161.27	142.69	163.77	637.87
	Total income	8,304.10	9,079.63	7,558.62	31,834.29
2	Expenses				
	Cost of materials consumed	2,093.27	2,424.99	2,013.00	7,298.32
	Cost of integrated logistics services	1,714.60	1,864.29	1,597.44	6,687.80
	Purchases of stock-in-trade	120.25	303.58	-	454.34
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	58.74	(82.15)	35.49	63.98
	Employee benefits expense	1,033.97	964.62	900.80	3,911.41
	Finance costs	817.44	855.32	767.10	3,172.09
	Depreciation and amortization expense	629.98	590.86	540.29	2,268.40
	Other expenses	1,638.04	1,949.12	1,639.81	7,343.50
	Total expenses	8,106.29	8,870.63	7,493.93	31,199.84
3	Profit before share of profit from associates and joint ventures accounted using equity method, exceptional items and tax (1 - 2)	197.81	209.00	64.69	634.45
4	Share of profit from associates and joint ventures accounted using equity method	226.99	178.66	215.75	736.06
5	Profit before tax (3 + 4)	424.80	387.66	280.44	1,370.51
6	Tax expense	156.50	110.43	102.92	554.88
7	Profit for the period (5 - 6)	268.30	277.23	177.52	815.63
	Attributable to owners of the company	152.13	149.75	114.04	461.95
	Attributable to non-controlling interests	116.17	127.48	63.48	353.68
	Other comprehensive income				
	Items that will not be reclassified to profit or loss, net of tax	73.01	(3.49)	10.19	29.68
	Items that will be reclassified to profit or loss, net of tax	(13.92)	2.97	16.40	18.78
8	Other comprehensive income / (loss) for the period, net of tax	59.09	(0.52)	26.59	48.46
	Attributable to owners of the company	55.24	(3.94)	20.55	30.68
	Attributable to non-controlling interests	3.85	3.42	6.04	17.78
9	Total comprehensive income for the period (7 + 8)	327.39	276.71	204.11	864.09
	Attributable to owners of the company	207.37	145.81	134.59	492.63
	Attributable to non-controlling interests	120.02	130.90	69.52	371.46
10	Paid-up equity share capital (face value of Rs 10 each)	2,060.02	2,060.02	2,060.02	2,060.02
11	Reserves excluding revaluation reserves	-	-	-	20,216.55
12	Earnings per equity share (not annualised)				
	Basic (Rs.)	1.01	0.71	0.65	2.39
	Diluted (Rs.)	1.01	0.71	0.65	2.39

* Refer note 3



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Coffee Day Enterprises Limited
CIN: L55101KA2008PLC046866

Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001



Part II: Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment and other corporate operations.

Financial information on our consolidated reportable operating segments for the quarter ended 30 June 2017 is set out as below:

(Rs in Million)

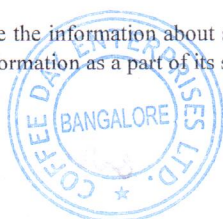
Sl. No.	Particulars	Quarter ended		Year ended	
		30 June 2017	31 March 2017	30 June 2016	31 March 2017
		Unaudited	Audited*	Unaudited	Audited
1	Segment revenue				
	a) Coffee and related business	5,173.20	5,526.50	4,473.62	18,274.08
	b) Integrated multimodal logistics	2,846.10	3,002.80	2,378.46	10,329.00
	c) Financial services	872.05	1,210.80	970.48	4,759.55
	d) Leasing of commercial office space	367.90	349.05	344.48	1,391.50
	e) Hospitality services	106.81	86.90	102.52	354.58
	f) Investment and other corporate operations	70.02	123.61	76.71	410.33
	Gross revenues	9,436.08	10,299.66	8,346.27	35,519.04
2	Segment result				
	a) Coffee and related business	713.57	724.54	594.45	2,605.64
	b) Integrated multimodal logistics	463.50	488.45	362.74	1,653.80
	c) Financial services	127.34	124.95	118.24	556.17
	d) Leasing of commercial office space	320.61	302.27	282.76	1,165.33
	e) Hospitality services	24.46	12.62	18.84	49.12
	f) Investment and other corporate operations	222.74	181.01	210.80	780.94
	Total	1,872.22	1,833.84	1,587.83	6,811.00
3	Reconciliation to consolidated financial results				
	Segment revenue	9,436.08	10,299.66	8,346.27	35,519.04
	Less: reconciling items				
	Taxes and discounts on sales	1,142.44	1,160.36	827.33	3,806.95
	Inter-segment revenue	150.81	202.36	124.09	515.67
	Revenue from operations	8,142.83	8,936.94	7,394.85	31,196.42
	Segment result	1,872.22	1,833.84	1,587.83	6,811.00
	Less: reconciling items				
	Depreciation and amortisation expense	629.98	590.86	540.29	2,268.40
	Finance costs	817.44	855.32	767.10	3,172.09
	Tax expense, net	156.50	110.43	102.92	554.88
	Profit for the period	268.30	277.23	177.52	815.63

* Refer note 3

Notes to the segment information:

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Company has included share of profit from associates and joint ventures under respective business segments.

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Company has not presented such information as a part of its segment disclosure, which is in accordance with the requirements of Ind AS 108.



Notes:

- 1 The above consolidated financial results of Coffee Day Enterprises Limited ("the Company") and its subsidiaries, associates and joint ventures (collectively known as 'the Group') have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

These results are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statements" and presented in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015")

The consolidated figures above include figures of subsidiaries including step subsidiaries companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A N Coffeeday International Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Norsesea Offshore India Limited, Bergen Offshore Logistics Pte Limited, Norsesea Global Offshore Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Adams Offshore Limited, Sical Saumya Mining Limited, Sical Bangalore Logistics Park Limited, Sical Mining Limited, Girividyuth India Limited, Wilderness Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Mandi2Market Traders Private Limited, Way2Wealth Distributors Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Realty Advisors Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, Way2Wealth Illuminati Pte Limited, AlphaGrep Holding HK Limited, AlphaGrep UK Limited, Shanghai Dao Ge International Trading Limited, Alphagrep Commodities Private Limited, Magnasoft Consulting India Private Limited, Magnasoft Europe Limited and Magnasoft Spatial Services Inc.

The consolidated net profit presented includes Group's share of profit / loss from joint ventures namely Coffee Day Schaefer Technologies Private Limited, PSA Sical Terminals Limited and Sical Sattva Rail Terminal Private Limited as well as the Group's share of profits from associate companies namely Ittiam Systems Private Limited, Global Edge Software Limited, Mindtree Limited and Barefoot Resorts and Leisure India Private Limited.

- 2 The Statement of unaudited consolidated financial results ('the Statement') of the Group for the quarter ended 30 June 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 10 August 2017.
- 3 The consolidated financial results for the quarter ended 30 June 2017 was subjected to "Limited Review" by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com. The figures for the quarter ended 31 March 2017 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 During the previous year ended 31 March 2017, the Company vide its Board meeting dated 11 August 2016 had approved for the scheme of merger between itself and Coffee Day Overseas Private Limited (CDOPL), to be filed with the National Company Law Tribunal (NCLT) after obtaining requisite regulatory approvals. CDOPL is a private limited company and holds 3.21% of shares in Coffee Day Global Limited, a subsidiary of the Company, on a fully diluted basis. The appointed date of the scheme is 1 August 2016 and currently, the Company has obtained approvals from Competition Commission of India, Stock exchanges and SEBI post which the scheme was filed with the NCLT for final approval. Pending approvals, no accounting adjustments are presently recorded in the consolidated financial results the Group for the current period.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited


V.G. Siddhartha
Chairman & Managing Director
Place: Bangalore
Date: 10 August 2017



B S R & Co. LLP

Chartered Accountants

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Limited Review Report On Quarterly Standalone Financial Results of Coffee Day Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Coffee Day Enterprises Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Coffee Day Enterprises Limited ('the Company') for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 10 August 2017. Our responsibility is to issue a report on these financial results based on our review.

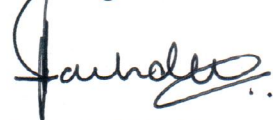
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter ended 30 June 2017 prepared in accordance with applicable accounting standard i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Supreet Sachdev

Partner

Membership Number: 205385

Place: Bengaluru

Date: 10 August 2017

Statement of unaudited standalone financial results for the quarter ended 30 June 2017

(Rs in million)

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30 June 2017	31 March 2017	30 June 2016	31 March 2017
		Unaudited	Audited*	Unaudited	Audited
1	Income				
	a) Revenue from operations	256.95	639.63	98.27	964.59
	b) Other income	47.77	0.05	3.75	18.58
	Total Income (a + b)	304.72	639.68	102.02	983.17
2	Expenses				
	a) Purchase of stock in trade	120.25	289.41	29.96	393.15
	b) Employee benefits expense	17.70	17.97	15.27	67.02
	c) Advertisement expenses	0.06	6.08	4.22	12.16
	d) Other expenses	18.70	25.08	16.29	76.77
	Total Expenses (a + b + c + d)	156.71	338.54	65.74	549.10
3	Profit from operations before finance costs, tax expense, depreciation and amortisation (1 - 2)	148.01	301.14	36.28	434.07
4	Finance cost and depreciation and amortisation				
	Finance costs	315.84	304.56	307.67	1,225.16
	Depreciation and amortisation expense	1.30	1.09	1.30	5.05
	Total Finance cost and depreciation	317.14	305.65	308.97	1,230.21
5	Loss from operations before tax (3-4)	(169.13)	(4.51)	(272.69)	(796.14)
6	Tax expense	-	-	-	-
7	Loss for the period from operations (5-6)	(169.13)	(4.51)	(272.69)	(796.14)
8	Loss for the period (6-7)	(169.13)	(4.51)	(272.69)	(796.14)
	Other comprehensive income				
	Items that will not be reclassified to profit or loss	0.09	0.11	0.09	0.38
9	Other comprehensive income for the period, net of tax	0.09	0.11	0.09	0.38
10	Total comprehensive loss for the period (8+9)	(169.04)	(4.40)	(272.60)	(795.76)
11	Paid-up equity share capital (face value of Rs.10 each)	2060.02	2,060.02	2,060.02	2,060.02
12	Reserves excluding revaluation reserve	-	-	-	16,027.48
13	Earnings per equity share for continuing operations (not annualised)				
	(a) Basic (Rs)	(0.08)	(0.02)	(1.32)	(3.86)
	(b) Diluted (Rs)	(0.08)	(0.02)	(1.32)	(3.86)

* Refer Note 2

See accompanying notes to the financial results



Notes :

- 1 The Statement of unaudited standalone financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company') for the quarter ended 30 June 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 10 August 2017.
- 2 The figures for the quarter ended 30 June 2017 was subjected to 'Limited Review' by Statutory Auditors of the Company. The financial results for the quarters ended 30 June 2016 and 31 March 2017 were subjected to limited review and not audit. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com. The figures for the quarter ended 31 March 2017 as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.
- 3 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 4 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5 In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 6 During the year ended 31 March 2017, the Company vide its Board meeting dated 11 August 2016 has approved for the scheme of merger between itself and Coffee Day Overseas Private Limited (CDOPL), to be filed with the National Company Law Tribunal (NCLT) after obtaining requisite regulatory approvals. CDOPL is a private limited company and holds 3.21% of shares in Coffee Day Global Limited, a subsidiary of the Company, on a fully diluted basis. The appointed date of the scheme is 1 August 2016 and currently, the Company has obtained approvals from Competition Commission of India, Stock exchanges and SEBI post which the scheme was filed with the NCLT for final approval. Pending approvals, no accounting adjustments are presently recorded in the consolidated financial results of the Company.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited


V. G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 10 August 2017



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Bangalore 560 071 India

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Limited Review Report on Quarterly Consolidated Financial Results of Coffee Day Global Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of Consolidated Financial Results ("the Statement") of Coffee Day Global Limited ("the Company"), its subsidiaries and joint venture as listed in note 2 to the Statement (collectively referred to as "the Group") for the quarter ended 30 June 2017, attached herewith, being submitted by the Company in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") read along with note 3 to the Statement, wherein it is stated that the Management has voluntarily adopted the preparation of this Statement for its submission to Bombay Stock Exchange and National Stock Exchange, India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 August 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter ended 30 June 2017 prepared in accordance with applicable accounting standard i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



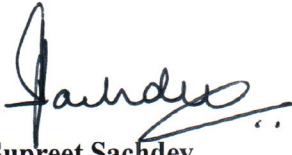
B S R & Co. LLP

We did not review the unaudited financial results of certain subsidiaries and joint venture which have been incorporated in the Statement. The financial results of these subsidiaries and joint ventures have not been subjected to review either by us or other auditors, and therefore, the unaudited financial results for the quarter have been furnished to us by the Management. These subsidiaries account for 1.29% of the total income from operations for the quarter as shown in the Statement.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership number: 205385

Place: Bangalore

Date: 10 August 2017

Statement of unaudited consolidated financial results for the quarter ended 30 June 2017 *(Rs in million except per share data)*

Sl. No.	Particulars	Quarter ended		Year ended	
		30 June 2017	31 March 2017	30 June 2016	31 March 2017
		Unaudited	Audited*	Unaudited	Audited
1	Income				
	a) Revenue from operations	4,404.23	4,510.23	3,903.51	15,354.66
	b) Other income	65.92	94.51	65.02	283.65
	Total income from operation (a+b)	4,470.15	4,604.74	3,968.53	15,638.31
2	Expenses				
	a) Cost of materials consumed	2,083.43	2,406.72	1,954.25	7,205.84
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.69	(82.06)	35.49	64.06
	c) Employee benefits expense	592.01	531.20	514.89	2,082.43
	d) Rent	528.75	531.30	453.28	1,950.14
	e) Other expenses	493.05	491.55	415.32	1,726.67
	Total expenses (a+b+c+d+e)	3,755.93	3,878.71	3,373.23	13,029.14
3	Profit before finance costs, tax, depreciation and amortisation (1-2)	714.22	726.03	595.30	2,609.17
4	Finance cost and depreciation and amortisation				
	Finance cost	114.15	144.36	95.20	478.95
	Depreciation and amortisation expenses	427.86	411.77	399.07	1,632.65
	Total finance cost and depreciation and amortisation	542.01	556.13	494.27	2,111.60
5	Profit from operations before tax (3 - 4)	172.21	169.90	101.03	497.57
6	Tax expense	68.64	75.54	43.30	230.49
7	Profit for the period from operations (5-6)	103.57	94.36	57.73	267.08
8	Share of (loss) of joint venture	(0.65)	(1.51)	(0.85)	(3.54)
9	Profit for the period after tax and share of loss from joint venture (7+8)	102.92	92.85	56.88	263.54
	Attributable to: Owners of the Company	102.92	92.85	56.88	263.54
	Other comprehensive income				
	Items that will not be reclassified to profit or loss	0.03	3.43	(1.08)	(0.82)
	Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(1.52)	0.37	(0.05)
	Items that will be reclassified to profit or loss	(6.98)	15.84	(1.13)	16.99
	Income tax relating to items that will be reclassified to profit or loss	(0.05)	(2.94)	0.91	(2.53)
10	Other comprehensive income for the period, net of tax	(7.01)	14.81	(0.93)	13.59
11	Total comprehensive income for the period (9+10)	95.91	107.66	55.95	277.13
12	Paid-up equity share capital (face value of Re.1 each)	170.52	169.91	168.68	169.91
13	Reserves excluding revaluation reserves	-	-	-	8,536.62
14	Earnings per equity share for continuing operations (not annualised)				
	(a) Basic (Rs)	0.56	0.63	0.33	1.64
	(b) Diluted (Rs)	0.50	0.57	0.30	1.47

* refer note 5

See accompanying notes to the financial results



Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter ended 30 June 2017, 31 March 2017, 30 June 2016 and year ended 31 March 2017 is set out below:

(Rs in million)

	Particulars	Quarter ended			Year ended
		30 June 2017	31 March 2017	30 June 2016	31 March 2017
		Unaudited	Audited*	Unaudited	Audited
1	Segment Revenue				
	a) Production, procurement and export division	1,229.14	1,457.58	1,024.97	3,494.36
	b) Retail operation	3,817.96	3,733.04	3,395.94	14,233.53
	Gross revenues	5,047.10	5,190.62	4,420.91	17,727.89
2	Segment Results				
	a) Production, procurement and export division	17.20	32.73	10.61	53.23
	b) Retail operation	697.02	693.31	584.69	2,555.94
	Total	714.22	726.04	595.30	2,609.17
3	Reconciliation to financial results				
a	Segment revenue	5,047.10	5,190.62	4,420.91	17,727.89
	Less: reconciling items				
	- taxes and discounts on sales	(642.87)	(680.39)	(517.40)	(2,373.23)
	Revenue as per financial results	4,404.23	4,510.23	3,903.51	15,354.66
b	Segment results	714.22	726.03	595.30	2,609.17
	Less: reconciling items				
	- depreciation	(427.86)	(411.77)	(399.07)	(1,632.65)
	- finance cost	(114.15)	(144.36)	(95.20)	(478.95)
	Profit before tax	172.21	169.90	101.03	497.57

* refer note 5

Notes to the segment information:

Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Notes:

- 1 The above results of Coffee Day Global Limited ("the Company") and its subsidiaries and joint venture (collectively known as "the CDGL Group") are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- 2 The consolidated figures above include figures of subsidiaries namely Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A.N Coffee Day International Limited, Coffeelab Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffee Day C.Z., Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and a joint venture namely Coffee Day Schaerer Technologies Private Limited.
- 3 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprise Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.
- 4 The figures for the quarter ended 30 June 2017 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 10 August 2017.
- 5 The figures for the quarter ended 31 March 2017 as reported in these consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.
- 6 During the quarter, the Company vide its Board meeting dated 22 June 2017 approved the draft composite scheme of amalgamation between itself and its wholly owned subsidiaries, Amalgamated Holdings Limited, Coffee Day Properties (India) Private Limited and Ganga Coffee Curing Works Limited. After obtaining the necessary regulatory approvals, the Company shall file the same with the Regional Director, Ministry of Company Affairs (MCA) who is vested with the power to approve the scheme by the Central Government vide notification no S.O 4090(E) dated 10 December 2016.
- 7 The Company has presented Profit before finance cost, tax, depreciation and amortization which represents net income before finance cost, income tax expense and depreciation and amortization expense.

for and on behalf of Board of Directors of
Coffee Day Global Limited


V.G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 10 August 2017

