

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



12<sup>th</sup> November, 2024

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI - 400 001  
Scrip Symbol: COUNCODOS

To,  
The Secretary,  
**M/s. NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED**  
Exchange Plaza, Bandra - Kurla  
Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 12<sup>th</sup> November, 2024 at the Registered Office of the Company at # 7-1-19/3, 1<sup>st</sup> Floor, I. S. R. Complex, Kundanbagh, Begumpet, Hyderabad - 500 016, Telangana, India has Approved Un- Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with the Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2024.

Copy of Financial Results, Statement of Assets & Liabilities and Cash Flow Statement approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P. Murali & Co., Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 3:55 P.M. You are hereby requested to take on record the above said information.

For COUNTRY CONDO'S LIMITED

**D. KRISHNA KUMAR RAJU**  
VICE-CHAIRMAN & CEO  
DIN: 00115553



Encl: A/a.,

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



## Statement of Unaudited Financial Results for the Half Year and Quarter Ended on 30th September, 2024

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Month Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales /Income from Operations	498.89	420.24	694.54	919.13	1,326.78	2,532.39
	(b) Other Income	3.17	2.79	71.51	5.96	74.25	82.69
	<b>Total Income (a+b)</b>	<b>502.06</b>	<b>423.03</b>	<b>766.05</b>	<b>925.09</b>	<b>1,401.03</b>	<b>2,615.08</b>
2	<b>Expenses:</b>						
	(a) Purchase of stock-in-trade	-	-	-	-	-	5.31
	(b) Changes in inventories	(239.00)	(143.50)	49.00	(382.50)	36.50	(124.97)
	(c) Employee benefits expense	128.82	111.86	134.73	240.68	260.72	499.86
	(d) Finance Cost	2.63	2.87	2.10	5.50	6.70	12.60
	(e) Depreciation	4.02	3.93	3.98	7.95	7.77	15.84
	(f) Land Development Expenditure	404.64	321.34	286.90	725.98	614.06	1,352.45
	(g) Other Expenses	178.36	101.13	174.48	279.49	327.19	659.27
	<b>Total Expenditure</b>	<b>479.47</b>	<b>397.63</b>	<b>651.19</b>	<b>877.10</b>	<b>1,252.94</b>	<b>2,420.36</b>
3	<b>Profit/ (Loss) before Exceptional Items and Tax (1-2)</b>	<b>22.59</b>	<b>25.40</b>	<b>114.86</b>	<b>47.99</b>	<b>148.09</b>	<b>194.72</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3+4)</b>	<b>22.59</b>	<b>25.40</b>	<b>114.86</b>	<b>47.99</b>	<b>148.09</b>	<b>194.72</b>
6	Tax Expense						
	Current tax	6.60	6.25	10.71	12.85	19.08	33.60
	Deferred tax	(0.20)	(0.20)	0.03	(0.40)	(0.36)	(0.23)
7	<b>Net Profit/ (Loss) after tax (5+6)</b>	<b>16.19</b>	<b>19.35</b>	<b>104.12</b>	<b>35.54</b>	<b>129.37</b>	<b>161.35</b>
8	Other Comprehensive Income (net of tax )	-	-	-	-	-	-
9	<b>Total Comprehensive Income(Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)</b>	<b>16.19</b>	<b>19.35</b>	<b>104.12</b>	<b>35.54</b>	<b>129.37</b>	<b>161.35</b>
10	<b>Paid-up Equity Share Capital (Face Value of ₹ 1/- each)</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>
11	<b>Earnings Per Share (of ₹ 1/- each)</b>						
	(a) Basic	0.02	0.02	0.14	0.05	0.17	0.21
	(b) Diluted	0.02	0.02	0.14	0.05	0.17	0.21

### NOTES :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12th November, 2024 at their Registered Office, Hyderabad.
- The company is presently carrying on only real estate activity hence segment reporting is not applicable.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

Place : Hyderabad

Date : 12.11.2024



# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811

Statement of Assets and Liabilities for the Half Year Ended as at 30th September, 2024  
(₹ in lakhs)



Particulars	As at	As at
	30-09-2024	31-03-2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	72.06	78.20
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwil	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(i) Deferred tax Assets (Net)	4.79	4.39
(j) Other non-current assets	-	-
Sub-total : Non-Current Assets	<b>76.85</b>	<b>82.59</b>
<b>2 Current assets</b>		
(a) Inventories	3,033.00	2,650.50
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and Cash equivalents	136.85	114.29
(iv) Bank balances other than (iii) above	258.10	257.77
(v) Loans	-	-
(vi) Other financial assets	36.99	58.86
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	237.09	201.87
Sub-total : Current Assets	<b>3,702.03</b>	<b>3,283.29</b>
<b>Total Assets</b>	<b>3,778.88</b>	<b>3,365.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	775.97	775.97
(b) Other Equity	1,709.78	1,674.24
Sub-total : Equity	<b>2,485.75</b>	<b>2,450.21</b>
<b>LIABILITIES</b>		
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1.17	4.59
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax Liability (Net)	-	-
(d) Other non-current liabilities	-	-
Sub-total : Non-Current Liabilities	<b>1.17</b>	<b>4.59</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	150.90	190.07
(ii) Trade Payables Medium enterprises Micro, Small and Medium enterprises	0.06	0.58
(iii) Other financial liabilities	-	-
(b) Other current liabilities	1,141.00	720.43
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
Sub-total : Current Liabilities	<b>1,291.96</b>	<b>911.08</b>
<b>Total Equity and Liabilities</b>	<b>3,778.88</b>	<b>3,365.88</b>



For Country Condo's Limited

D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

Place : Hyderabad  
Date : 12.11.2024

Regd. Office: # 7-1-19/3, 1st Floor, I.S.R. Complex, Kundanbagh, Begumpet, Hyderabad - 500 016, Telangana.

Ph: 040-40266333, e-mail: info@countrycondos.co.in, websites: www.countrycondos.co.in, www.countrycondos.in

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Cash Flow Statement for the Half Year Ended on 30th September, 2024

( ₹ in lakhs )

Particulars	As at	As at	As at
	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Audited
<b>A</b>			
Cash Flow from Operating activities :			
Net Profit after Interest & Depreciation but before Tax	47.99	148.09	194.72
Depreciation	7.95	7.77	15.84
Interest paid	5.50	6.70	12.60
Operating Profit before working capital changes	61.44	162.56	223.16
<u>Adjustments for :</u>			
Inventories	(382.50)	36.50	(124.97)
Other Financial and Other Current Assets	(13.35)	(104.45)	(16.37)
Trade and Other Payables	407.20	(113.77)	(174.28)
Cash generated from operations	72.79	(19.16)	(92.46)
Net Cash flow from Operating activities (before & after extraordinary items) " A "	72.79	(19.16)	(92.46)
<b>B</b>			
Net Cash from Investing activities :			
Purchase of Property, Plant and Equipment	(1.81)	(3.12)	(5.15)
Sale of Property	-	46.06	46.06
Net cash flow from Investing activities " B "	(1.81)	42.94	40.91
<b>C</b>			
Cash Flow from Financing activities			
Borrowings	(42.59)	33.01	28.24
Interest paid	(5.50)	(6.70)	(12.60)
Net Cash flow from Financing activities " C "	(48.09)	26.31	15.64
<b>D</b>			
Net ( Decrease ) / Increase in Cash and Cash Equivalents ( A + B + C )	22.89	50.09	(35.91)
Opening Balance of Cash and Cash Equivalents	372.06	407.97	407.97
Closing Balance of Cash and Cash Equivalents	394.95	458.06	372.06

For Country Condo's Limited



  
D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

Place : Hyderabad  
Date : 12-11-2024



# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Disclosure of related party transactions as at 30th September, 2024

Annex  
(Amount in ₹)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 5a)	Value of transaction during the reporting period (see Note 5b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	COUNTRY CONDO'S LIMITED	AABCN3348N	D KRISHNA KUMAR RAJU	ACQPD1368 C	VICE-CHAIRMAN & CEO	REMUNERATION	21,45,000	21,45,000	-	-	-	-	-	-	-	-	-	
2	COUNTRY CONDO'S LIMITED	AABCN3348N	U.GANDHI	AAMPU7654 E	CHIEF FINANCIAL OFFICER	REMUNERATION	14,62,500	14,62,500	-	-	-	-	-	-	-	-	-	
3	COUNTRY CONDO'S LIMITED	AABCN3348N	J. LAXMIKANTH	ADGPJ6329 Q	COMPANY SECRETARY	REMUNERATION	4,50,000	4,50,000	-	-	-	-	-	-	-	-	-	

**Notes:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

Place : Hyderabad  
Date : 12-11-2024



For Country Condo's Limited

D. Krishna Kumar Raju  
Vice-Chairman & CEO  
DIN: 00115553

Regd. Office: # 7-1-19/3, 1st Floor, I.S.R. Complex, Kundanbagh, Begumpet, Hyderabad - 500 016, Telangana.

Ph: 040-40266333, e-mail: info@countrycondos.co.in, websites: www.countrycondos.co.in, www.countrycondos.in



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
(91-40) 2339 3967, 2332 1470  
(91-40) 2332 2119, 2331 7032  
Fax : (91-40) 2339 2474  
Email : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
Country Condo's Limited**

We have reviewed the accompanying statement of unaudited financial results of **Country Condo's Limited** (the "Company") for the quarter ended September 30, 2024 and for the period from 01 April 2024 to 30 September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





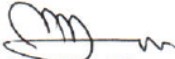


**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
(91-40) 2339 3967, 2332 1470  
(91-40) 2332 2119, 2331 7032  
Fax : (91-40) 2339 2474  
Email : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,  
Chartered Accountants  
FRN: 007257S



M V Joshi

Partner

M.No. 024784

UDIN: 24024784BKAURM5342



Place: Hyderabad

Date: 12.11.2024