



**Date: 19.08.2024**

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| To<br>The Listing Department,<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G Block, Bandra – Kurla Complex,<br>Bandra East, Mumbai – 400051.<br><br><b>Scrip Code: CCL</b> | To<br>The Corporate Relations Department,<br><b>BSE Limited,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001.<br><br><b>Scrip Code: 519600</b> |
|---|--|

Dear Sir/Madam,

**Subject: Quick Results with Revised Limited Review Report**

**Ref: Your email dated August 14, 2024**

With reference to the above cited subject, we are herewith enclosing the quick results along with the Revised Limited Review Report in accordance with the format as prescribed by SEBI.

This is for your information and necessary records.

Yours sincerely,

**For CCL Products (India) Limited**

Sridevi Dasari  
Company Secretary & Compliance Officer

**CCL PRODUCTS (INDIA) LIMITED**

CORPORATE OFFICE:  
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.  
☎ +91 40 2373 0855

REGISTERED OFFICE:  
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874

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**CCL Products (India) Limited**  
**Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330**  
**(CIN: L15110AP1961PLC000874)**

(All amounts are in INR Lakh except share data or unless otherwise stated)

**Standalone financial results for the quarter ended June 30, 2024**

| S No      | Particulars   | Quarter ended<br>June 30,2024 | Quarter ended<br>March 31,2024 | Quarter ended<br>June 30,2023 | Year ended<br>March 31,2024 |
|-----------|---|-------------------------------|--------------------------------|-------------------------------|-----------------------------|
|           |   | Unaudited                     | Audited                        | Unaudited                     | Audited                     |
| <b>1</b>  | <b>Income</b>   |                               |                                |                               |                             |
|           | a) Revenue from Operations  | 43,159.80                     | 40,524.73                      | 37,202.49                     | 1,45,616.98                 |
|           | <b>Total Revenue from operations</b>  | <b>43,159.80</b>              | <b>40,524.73</b>               | <b>37,202.49</b>              | <b>1,45,616.98</b>          |
|           | b) Other Income   | 251.31                        | 385.93                         | 29.47                         | 559.78                      |
|           | <b>Total Income</b>   | <b>43,411.11</b>              | <b>40,910.66</b>               | <b>37,231.96</b>              | <b>1,46,176.77</b>          |
| <b>2</b>  | <b>Expenses</b>   |                               |                                |                               |                             |
|           | a) Cost of materials Consumed   | 22,513.99                     | 22,498.92                      | 17,689.10                     | 78,724.83                   |
|           | b) Changes in inventories of finished goods, work-in progress and stock- in-trade | 2,001.42                      | (1,706.96)                     | 2,066.97                      | (3,527.73)                  |
|           | c) Employee benefits expense  | 2,534.36                      | 2,795.77                       | 2,322.11                      | 10,078.99                   |
|           | d) Finance costs  | 1,387.82                      | 1,314.09                       | 985.13                        | 4,518.20                    |
|           | e) Depreciation and amortization expenses   | 1,204.63                      | 1,942.98                       | 1,071.35                      | 5,181.32                    |
|           | f) Other Expenses   | 9,573.84                      | 11,631.15                      | 9,430.47                      | 39,184.06                   |
|           | <b>Total Expenses (a to f)</b>  | <b>39,216.07</b>              | <b>38,475.94</b>               | <b>33,565.12</b>              | <b>1,34,159.67</b>          |
| <b>3</b>  | <b>Profit before tax (1-2)</b>  | <b>4,195.04</b>               | <b>2,434.71</b>                | <b>3,666.84</b>               | <b>12,017.09</b>            |
| <b>4</b>  | <b>Tax expenses</b>   |                               |                                |                               |                             |
|           | - Income Tax  | 1,360.73                      | 420.95                         | 646.64                        | 2,093.86                    |
|           | - Deferred Tax  | 320.11                        | 6.17                           | 226.72                        | 392.61                      |
| <b>5</b>  | <b>Net Profit for the period (3-4)</b>  | <b>2,514.20</b>               | <b>2,007.60</b>                | <b>2,793.48</b>               | <b>9,530.62</b>             |
| <b>6</b>  | <b>Other comprehensive income</b>   |                               |                                |                               |                             |
|           | a) (i) Items that will not be reclassified to profit or loss                      | -                             | (105.57)                       | -                             | (105.57)                    |
|           | (ii) Income tax relating to items that will not be reclassified to profit or loss | -                             | 36.89                          | -                             | 36.89                       |
|           | b) (i) Items that will be reclassified to profit or loss                          | -                             | -                              | (10.34)                       | (25.78)                     |
|           | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                             | -                              | 3.61                          | 9.01                        |
|           | <b>Total other comprehensive income</b>   | <b>-</b>                      | <b>(68.68)</b>                 | <b>(6.73)</b>                 | <b>(85.45)</b>              |
| <b>7</b>  | <b>Total Comprehensive income (5 +6)</b>  | <b>2,514.20</b>               | <b>1,938.92</b>                | <b>2,786.75</b>               | <b>9,445.16</b>             |
| <b>8</b>  | <b>Paid-up Equity Share Capital</b><br>(Rs.2/- per Equity Share)                  | 2,663.03                      | 2,660.56                       | 2,660.56                      | 2,660.56                    |
| <b>9</b>  | <b>Other Equity</b>   |                               |                                |                               | 1,08,756.98                 |
| <b>10</b> | <b>Earnings per share</b><br>(Face Value of Rs.2/- each) ;                        |                               |                                |                               |                             |
|           | (a) Basic   | 1.89                          | 1.51                           | 2.10                          | 7.16                        |
|           | (b) Diluted   | 1.88                          | 1.51                           | 2.10                          | 7.15                        |



*CRJ-D*

**Standalone results notes:**

- 1 The above statement of unaudited standalone financial results of CCL Products (India) Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 7, 2024. The Statutory Auditors have carried out a limited review on the unaudited standalone financial results and issued an unmodified report thereon.
- 2 The Standalone operations of the Company relates to one reportable segment and hence segmental reporting as per Ind AS 108 is not applicable.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by M/s.NSVR & Associates LLP.
- 4 No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.
- 5 The results for the Quarter ended June 30, 2024 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.
- 6 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year, which were subject to limited review.

Place : Hyderabad

Date : 07.08.2024



**By and on behalf of the Board**

**Challa Rajendra Prasad**

**Executive Chairman**

**CCL Products (India) Limited**  
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330  
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

Consolidated financial results for the quarter ended June 30, 2024

| S No      | Particulars   | Quarter ended<br>June 30,2024 | Quarter ended<br>March 31,2024 | Quarter ended<br>June 30,2023 | Year ended<br>March 31,2024 |
|-----------|---|-------------------------------|--------------------------------|-------------------------------|-----------------------------|
|           |   | Unaudited                     | Audited                        | Unaudited                     | Audited                     |
| <b>1</b>  | <b>Income</b>   |                               |                                |                               |                             |
|           | a) Revenue from Operations  | 77,329.36                     | 72,671.71                      | 65,493.44                     | 2,65,370.08                 |
|           | <b>Total Revenue from operations</b>  | <b>77,329.36</b>              | <b>72,671.71</b>               | <b>65,493.44</b>              | <b>2,65,370.08</b>          |
|           | b) Other Income   | 133.38                        | 410.96                         | 34.53                         | 631.59                      |
|           | <b>Total Income</b>   | <b>77,462.74</b>              | <b>73,082.66</b>               | <b>65,527.97</b>              | <b>2,66,001.66</b>          |
| <b>2</b>  | <b>Expenses</b>   |                               |                                |                               |                             |
|           | a) Cost of materials Consumed   | 50,146.92                     | 46,455.09                      | 37,847.31                     | 1,62,936.55                 |
|           | b) Changes in inventories of finished goods, work-in progress and stock- in-trade | (2,255.57)                    | (5,046.68)                     | 1,598.57                      | (7,732.80)                  |
|           | c) Employee benefits expense  | 3,838.05                      | 4,626.26                       | 3,157.02                      | 14,559.78                   |
|           | d) Finance costs  | 2,142.37                      | 2,129.09                       | 1,486.44                      | 7,771.34                    |
|           | e) Depreciation and amortization expenses   | 2,301.56                      | 3,053.48                       | 2,238.43                      | 9,767.20                    |
|           | f) Other Expenses   | 12,571.03                     | 14,823.51                      | 12,257.70                     | 51,075.83                   |
|           | <b>Total Expenses (a to f)</b>  | <b>68,744.36</b>              | <b>66,040.75</b>               | <b>58,585.48</b>              | <b>2,38,377.90</b>          |
| <b>3</b>  | <b>Profit before tax (1-2)</b>  | <b>8,718.38</b>               | <b>7,041.91</b>                | <b>6,942.49</b>               | <b>27,623.76</b>            |
| <b>4</b>  | <b>Tax expenses</b>   |                               |                                |                               |                             |
|           | - Income Tax  | 1,224.82                      | 580.43                         | 655.27                        | 2,290.39                    |
|           | - Deferred Tax  | 346.55                        | (60.74)                        | 216.08                        | 325.60                      |
| <b>5</b>  | <b>Net Profit for the period (3-4)</b>  | <b>7,147.02</b>               | <b>6,522.22</b>                | <b>6,071.14</b>               | <b>25,007.77</b>            |
| <b>6</b>  | <b>Other comprehensive income</b>   |                               |                                |                               |                             |
|           | a) (i) Items that will not be reclassified to profit or loss                      | -                             | (105.57)                       | -                             | (105.57)                    |
|           | (ii) Income tax relating to items that will not be reclassified to profit or loss | -                             | 36.89                          | -                             | 36.89                       |
|           | b) (i) Items that will be reclassified to profit or loss                          | (1,070.27)                    | (1,531.21)                     | (624.73)                      | (1,402.75)                  |
|           | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                             | -                              | 3.61                          | 9.01                        |
|           | <b>Total other comprehensive income</b>   | <b>(1,070.27)</b>             | <b>(1,599.90)</b>              | <b>(621.12)</b>               | <b>(1,462.43)</b>           |
| <b>7</b>  | <b>Total Comprehensive income (5 +6)</b>  | <b>6,076.75</b>               | <b>4,922.33</b>                | <b>5,450.02</b>               | <b>23,545.35</b>            |
| <b>8</b>  | <b>Paid-up Equity Share Capital<br/>(Rs.2/- per Equity Share)</b>                 | <b>2,663.03</b>               | <b>2,660.56</b>                | <b>2,660.56</b>               | <b>2,660.56</b>             |
| <b>9</b>  | <b>Other Equity</b>   |                               |                                |                               | <b>1,64,720.68</b>          |
|           | <b>Net profit for the year</b>  | <b>7,147.02</b>               | <b>6,522.22</b>                | <b>6,071.14</b>               | <b>25,007.77</b>            |
|           | <b>Attributable to:</b>   |                               |                                |                               |                             |
|           | Owners of the company   | 7,147.02                      | 6,522.22                       | 6,071.14                      | 25,007.77                   |
|           | Non-controlling interest  | -                             | -                              | -                             | -                           |
|           | <b>Other comprehensive income for the year</b>                                    | <b>(1,070.27)</b>             | <b>(1,599.90)</b>              | <b>(621.12)</b>               | <b>(1,462.43)</b>           |
|           | <b>Attributable to:</b>   |                               |                                |                               |                             |
|           | Owners of the company   | (1,070.27)                    | (1,599.90)                     | (621.12)                      | (1,462.43)                  |
|           | Non-controlling interest  | -                             | -                              | -                             | -                           |
|           | <b>Total comprehensive income for the year</b>                                    | <b>6,076.75</b>               | <b>4,922.33</b>                | <b>5,450.02</b>               | <b>23,545.35</b>            |
|           | <b>Attributable to:</b>   |                               |                                |                               |                             |
|           | Owners of the company   | 6,076.75                      | 4,922.33                       | 5,450.02                      | 23,545.35                   |
|           | Non-controlling interest  | -                             | -                              | -                             | -                           |
| <b>10</b> | <b>Earnings per share<br/>(Face Value of Rs.2/- each) :</b>                       |                               |                                |                               |                             |
|           | (a) Basic   | 5.37                          | 4.90                           | 4.56                          | 18.80                       |
|           | (b) Diluted   | 5.36                          | 4.89                           | 4.56                          | 18.76                       |



*C.R. Jha*

**Consolidated results notes:**

- 1 The above statement of unaudited Consolidated financial results of CCL Products (India) Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 07, 2024. The Statutory Auditors have carried out a limited review on the unaudited consolidated financial results and issued an unmodified report thereon.
- 2 The Consolidated operations of the Group relates to one reportable segment and hence segmental reporting as per Ind AS 108 is not applicable.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by M/s.NSVR & Associates LLP.
- 4 No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.
- 5 The results for the Quarter-ended June 30, 2024 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.
- 6 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year, which were subject to limited review.

Place : Hyderabad  
Date : 07.08.2024



**By and on behalf of the Board**

**Challa Rajendra Prasad**  
**Executive Chairman**



**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s CCL PRODUCTS (INDIA) LIMITED for the Quarter ended 30<sup>th</sup> June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S

(V V Lakshmi Prasanna A)  
Partner  
ICAI Regn.No.243569

UDIN: 24243569BKDEXE6067

Place: Hyderabad  
Date: 7<sup>th</sup> August, 2024





**Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- (i) Jayanti Pte Ltd., Singapore
  - (ii) Ngon Coffee Company Ltd., Vietnam
  - (iii) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
  - (iv) Continental Coffee Private Limited., India
  - (v) CCL Food & Beverages Private Limited., India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 34,638.27 Lakhs, total net profit/(loss) after tax of Rs. 5,133.65 Lakhs and total comprehensive income/loss of Rs. 5,133.65 Lakhs, for the quarter ended 30<sup>th</sup> June, 2024, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.



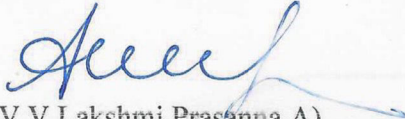
# Ramanatham & Rao

Chartered Accountants

7. The consolidated unaudited financial results includes the financial results of 4 (Four) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 15,883.89 Lakhs, total net profit/(loss) after tax of Rs. (84.58) Lakhs and total comprehensive income/(loss) of Rs. (84.59) Lakhs for the quarter ended 30<sup>th</sup> June, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

for Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S



(V V Lakshmi Prasanna A)  
Partner  
ICAI Regn.No.243569

UDIN: 24243569 BKDEXF 8285

Place: Hyderabad  
Date: 7<sup>th</sup> August, 2024

