15th July, 2020

To

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update on impact of Covid-19 on the Company

Ref: Company Code - CCL

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD 1/CIR/P/2020/84 dated 20th May, 2020, and in reference to our earlier intimations dated 26th March, 2020, 01st April, 2020 and 25th May, 2020, we would like to inform you that the Company is continuously monitoring the situations prevailing due to CoVID-19 and taking various measures to ensure the safety and wellbeing of all employees and is ensuring compliance with the directives issued by the Central Government, State Governments and local administration in this regard and adopted Work from Home for employees, wherever feasible to minimize the risk and contain the spread of CoVID-19. Below is the update on the impact of CoVID-19 on the Company:

- **Impact of CoVID-19 pandemic on the business**

  The Company is operating in food and beverages sector. As CoVID-19 is a global pandemic, lock down conditions in several countries impacted coffee consumption in HORECA (Hotels, Restaurants and Cafes) segment, however, it was adequately compensated by in house consumption which seem to have picked up during lock down.

- **Ability to maintain operations including factories/units/office spaces**

  The Company had to suspend operations for few days, starting from 01st of April till third week of May due to non-availability of packing materials required for production and dispatch. Transportation of materials got severely hampered due to strict lock down restrictions.

  Gradually by the end of May, Company was able to resume the operations to normalcy by strictly maintaining social distancing and hygienic practices, for the safety of the people at factories and Corporate office.

  However, there is no impact on operations in our wholly owned subsidiaries located at Switzerland and Vietnam.

- **Schedule, if any, for restarting the operations**

  As intimated to the stock exchanges earlier, Company restarted operating at normal levels from 25th of May, 2020. However, the operations in India have to be tone down occasionally due to reporting of cases in nearby villages from where the attendance of employees/workers is being restricted.

- **Steps taken to ensure smooth functioning of operations**

  Nodal officers have been appointed at all the factories and office places of the Company for implementation of Standard Operating Procedures laid down by Central and State Governments, for monitoring the safety measures like wearing masks, following hygiene standards, maintaining social distance of the employees and wherever feasible, work from home facility is provided to employees and other staff.

- **Estimation of future impact of CoVID-19 on the operations of the Company**

  As many countries are facing second and third wave of CoVID-19 pandemic, it is very difficult to estimate the future impact on the Company, as major part of Company's business depends on exports. However, Management of the Company is optimistic on the business operations of the Company as the Company has strong customer base widely spread across the globe and is not specifically dependent on any region.

- **Impact of CoVID-19 on the capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand for the products of the Company**

  The cashflows and financials of the Company were not affected since the Company could maintain almost normal operations till date. The Company has adequate liquid current assets and unutilized credit lines which will enable adequate cushion against any sensitivity. The Company is having adequate resources for meeting its debt servicing and for the operations. There is no major stress anticipated on the demand for the products or on the supply chain. The financial reports and control aspects continue to be robust in the Company. The Company had already tied up the financial arrangements for the capex being executed in this year and hence no hurdles are anticipated on the execution of the projects other than occasional logistics issues, in general.

- **Existing contracts/arrangements where non-fulfilment of the obligations by any party will have significant impact on the business of the Company**

  With the existing established relationships across the world, the Company is not anticipating any non-fulfilment of obligations by the Company as also towards the Company by any vendors/clients etc. However, under the current conditions, Company is continuously monitoring these aspects and is geared up to take any corrective steps as and when required.

- **Any other relevant updates**

  The company is confident that it can achieve normal level of operations, if there are no major disruptions, worldwide, and the risk management team is continuously monitoring the situation so that timely effective steps can be taken.

- **Impact on financial statements**

  The Company published its fourth quarter and year ended 31st March, 2020 results on 15th June, 2020 and the Annual General Meeting for financial year 2019-20 is scheduled to be held on 24th July, 2020.

Further, we wish to state that this disclosure is being submitted in 'Sd/- mode due to non-availability of necessary infrastructure for submission of signed disclosure in the light of 'work from home' instruction and as per the Guidelines for submissions of disclosure received by the Company from the Stock Exchanges, BSE and NSE, in compliance with Government's instructions due to outbreak of the said COVID-19 pandemic.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

Sd/-
Sridevi Dasari
Company Secretary & Compliance Officer