CONTINENTAL COFFEE

10th April, 2021

To
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, BKC, Bandra (E)

Dear Sir,

**Sub: Outcome of the Tribunal Convened Meeting of Trade / Sundry Creditors of the Company as per the directions of the Hon'ble National Company Law Tribunal**

**Ref : Scheme of Amalgamation between CCL Beverages Private Limited (Transferor Company) and CCL Products (India) Limited (Transferee Company) and their respective Shareholders and Creditors**

**Ref: Company Code – CCL**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the Tribunal convened Meeting of Trade / Sundry Creditors of the Company as per the directions of the Hon'ble National Company Law Tribunal was held today, i.e., Saturday, April, 10, 2021 at 12.30 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards,
For **CCL Products (India) Limited**

CCL PRODUCTS (INDIA) LIMITED HYDERABAD

**Sridevi Dasari**
**Company Secretary & Compliance Officer**
Enclosed as above

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**SUMMARY OF THE PROCEEDINGS OF TRIBUNAL CONVENED MEETING OF TRADE / SUNDRY CREDITORS OF CCL PRODUCTS (INDIA) LIMITED AS PER THE DIRECTIONS OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, AMARAVATI BENCH AT HYDERABAD HELD AT 12.30 P.M. ON SATURDAY, APRIL 10, 2021 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

**In the presence of :**

- Mr. J. Basava Raju, advocate appointed as Chairperson for the Meeting by the Hon'ble NCLT

- Ms. N. Varalakshmi, PCS appointed as the Scrutinizer for the Meeting by the Hon'ble NCLT

**Directors Present**

- Mr. G. V. Krishna Rau - Director
- Mr. Kode Durga Prasad - Director
- Ms. Kulsoom Noor Saifullah - Director
- Mr. B. Mohan Krishna - Executive Director
- Mr. Challa Srishant - Managing Director

**Also Present**

- Mr. V. Lakshmi Narayana, Chief Financial Officer
- Ms. Sridevi Dasari, Company Secretary

**Also Present**

- Mr. P.S. Rao, Partner, P S Rao & Associates, Company Secretaries
- Mr. Vikas Sirohiya, Partner, P S Rao & Associates, Company Secretaries

Attendance of Creditors: 28 (as per report provided by the CDSL)

- The Chairman of the Meeting, Scrutinizer, Directors and other panelists marked their attendance and were present in the Meeting, at their respective places by 12.30 P.M., the time scheduled for the Meeting. The Meeting concluded at 1.15 P.M. (including time allowed for e-voting)

- Ms. Sridevi Dasari, Company Secretary extended a warm welcome to all the participants of the Meeting. She acknowledged the presence of Mr. J. Basavaraju, the Chairperson of the Meeting and Ms. N. Varalakshmi, the Scrutinizer for the Meeting, both appointed to their respective offices by the Hon'ble NCLT. She also took note of the presence of Mr. Kode Durga Prasad, Mr. G. V. Krishna Rau and Ms. Kulsoom Noor Saifullah, the Independent Directors, Mr. Challa Srishant, the Managing Director and Mr. B. Mohan Krishna, Executive Director of the Company. She also welcomed Mr. V. Lakshmi Narayana, the Chief Financial Officer of the Company to the Meeting. Subsequent upon the primary introduction, she handed over the proceedings to Mr. J. Basavaraju, the Chairperson of the Meeting. She further informed that in view of the Pandemic COVID-19 the instant Meeting is being conducted through VC/OAVM as per the directions of the Hon'ble NCLT.

CCL PRODUCTS INDIA LIMITED HYDERABAD

- Mr. J. Basavaraju welcomed all the participants to the Meeting and apprised that he has been appointed as Chairperson for the Meeting of the Trade / Sundry Creditors of the Company by the Hon'ble NCLT vide its order dated 26.02.2021. He further announced the presence of requisite quorum, i.e. 15 (Fifteen) and ordered the meeting to commence. He further stated that the instant meeting of the Trade / Sundry Creditors has been convened to consider and if thought fit, to approve the Scheme of Amalgamation between CCL Beverages Private Limited ('the Transferor Company') and CCL Products (India) Limited ('the Transferee Company') and their respective shareholders and Creditors. He further stated that the Notice dated 06.03.2021 convening the meeting of the Trade / Sundry Creditors of CCL Products (India) Limited along with the Scheme and Explanatory Statement under Section 102 of the Companies Act, 2013 was despatched on 08.03.2021 i.e. more than 30 days in advance. The Notice, with the consent of Creditors was taken as read.

  He, further mentioned that for the purpose of facilitating this Meeting, being conducted through Video –conferencing, and to provide the facility for remote e-voting and e-voting at the Meeting, the Company has engaged the services of Central Depository Services India Limited (CDSL). He, further informed that the remote e voting has been closed at 5.00 P.M. on 09.04.2021, however, electronic voting was also available during the Meeting and the creditors attending the Meeting who have not cast their votes by remote e-voting shall be able to vote electronically at the Meeting through such facility.

He, further informed that in accordance with the applicable provisions of the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016, the Scheme of Amalgamation need to be approved by voting through E- Voting, in the manner specified in the notice of the meeting. He then requested Ms. Sridevi Dasari, Company Secretary of the Company to give a brief summary of the proposed Scheme of Amalgamation.

Ms. Sridevi Dasari, Company Secretary of the Company, presented a brief summary of the proposed Scheme of Amalgamation and explained its rationale. She, then handed over the proceedings to the Chairperson of the Meeting, Mr. J. Basavaraju.

Mr. J. Basavaraju, Chairperson of the Meeting, continued the proceedings.

Before putting the resolution to vote, he invited the Creditors to put forth their queries if any. He, further requested the Creditors to restrict their queries / comments to issues relating to the Scheme only. He, then requested Ms. Sridevi to read out the names of Creditors, who have registered themselves as speakers for the Meeting and informed that Managing Director of the Company, with due assistance of the Company Secretary may address the queries of Creditors.

Ms. Sridevi Dasari, read out the names of the Creditors, in chronological order, who have registered as speakers for the Meeting.

CCL PRODUCTS INDIA LIMITED HYDERABAD

One of the speaker creditor enquired about the benefits of the proposed merger. He also wanted to understand whether, upon the merger, the activities of the transferor Company would be carried out by the transferee Company also.

The CFO of the Company addressed the query and provided the clarification.

Subsequent upon the completion of the queries, Mr. J. Basavaraju, Chairperson of the Meeting, requested the creditors to complete their voting on the business item of the Meeting, i.e., "*to consider, and if thought fit, to approve with or without modification, the Scheme of Amalgamation between CCL Beverages Private Limited (Transferor Company) and CCL Products (India) Limited (Transferee Company) and their respective Shareholders and Creditors*". The text of the relevant resolution was taken as read. He informed that the E- Voting facility would be available for 15 minutes post conclusion of the Meeting during which the creditors may cast their votes.

He further informed that Ms. N. Varalakshmi, has been appointed as scrutinizer by the Hon'ble NCLT to conduct the e voting process and requested her to take charge of the voting system and ascertain the voting result.

He further informed that the voting results would be displayed on the website of the Company (www.cclproducts.com), BSE Limited, NSE and CDSL (www.evotingindia.com) on or before the expiry of 48 hours of this Meeting.

While concluding, the Chairperson thanked all the participants for their attendance and kind participation and declared the Meeting as closed.

For **CCL Products (India) Limited**

CCL PRODUCTS INDIA LIMITED HYDERABAD

**Sridevi Dasari**
**Company Secretary & Compliance Officer**