

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13th February, 2016

To,
The Secretary
M/s. NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex
Bandra (East)
Mumbai - 400051

Dear Sir / Madam,

Sub: Un-Audited Financial Results for the quarter ended 31st December, 2015.

Ref: Country Condo's Limited, **ISIN: INE 695B01025**

With reference to the captioned subject, we are herewith sending the Un-Audited Financial Results for the quarter ended 31st December, 2015 together with the Limited Review Audit Report which has been approved by the Board of Directors in their Meeting held on Saturday, the 13th February, 2016.

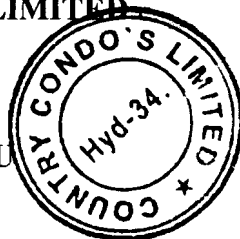
Kindly take the note of the above records and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For COUNTRY CONDO'S LIMITED


D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl: A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Quarter Ended on 31st December, 2015

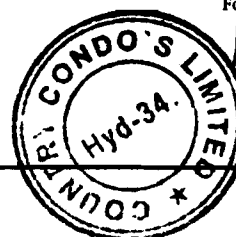
(₹ in lakhs)

| Sl. No. | Particulars | 3 Months Ended | | | 9 Months Ended | | 12 Months Ended |
|---------|--|----------------|------------|------------|----------------|------------|-----------------|
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | Unaudited | | | | | Audited |
| 1 | Net Sales / Income from Operations | | | | | | |
| | (a) Net Sales / Income from Operations | 1,495.53 | 1,783.42 | 340.80 | 4,025.41 | 869.34 | 3,293.16 |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total Income (A + B) | 1,495.53 | 1,783.42 | 340.80 | 4,025.41 | 869.34 | 3,293.16 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of materials consumed | 17.89 | 17.50 | 15.63 | 50.25 | 47.92 | 63.32 |
| | (b) Purchase of stock-in-trade | - | 212.45 | - | 218.30 | 170.34 | 276.59 |
| | (c) Changes in inventories | 1,032.85 | 291.11 | (188.47) | 1,573.02 | (529.96) | 1,543.22 |
| | (d) Employee benefits expense | 69.96 | 83.60 | 79.14 | 241.09 | 251.66 | 326.02 |
| | (e) Depreciation and amortisation expense | 6.85 | 7.05 | 5.57 | 20.41 | 18.66 | 29.45 |
| | (f) Land Development Expenditure | 260.35 | 1,066.08 | 327.51 | 1,604.14 | 592.31 | 604.10 |
| | (g) Other Expenses | 76.96 | 77.32 | 87.45 | 233.54 | 279.48 | 378.81 |
| | Total Expenditure | 1,464.86 | 1,755.11 | 326.83 | 3,940.75 | 830.41 | 3,221.51 |
| 3 | Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2) | 30.67 | 28.31 | 13.97 | 84.66 | 38.93 | 71.65 |
| 4 | Other Income | 0.78 | 1.26 | 0.80 | 2.79 | 3.19 | 3.99 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4) | 31.45 | 29.57 | 14.77 | 87.45 | 42.12 | 75.64 |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5+6) | 31.45 | 29.57 | 14.77 | 87.45 | 42.12 | 75.64 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 31.45 | 29.57 | 14.77 | 87.45 | 42.12 | 75.64 |
| 10 | Tax Expense | | | | | | |
| | Income tax | 9.72 | 8.56 | 4.28 | 27.02 | 12.04 | 30.54 |
| | Deferred tax | 0.64 | 0.75 | 1.41 | 1.89 | 2.91 | (121.79) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 21.09 | 20.26 | 9.08 | 58.54 | 27.17 | 166.89 |
| 12 | Extraordinary Item (net of tax expense Rs.....) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 21.09 | 20.26 | 9.08 | 58.54 | 27.17 | 166.89 |
| 14 | Share of Profit / (Loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | 21.09 | 20.26 | 9.08 | 58.54 | 27.17 | 166.89 |
| 17 | Paid-up Equity Share Capital (Face Value of ₹ 1/- each) | 775.97 | 775.97 | 775.97 | 775.97 | 775.97 | 775.97 |
| 18 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 812.49 |
| 19.i | Earnings Per Share (before extraordinary items) | | | | | | |
| | (of ₹ 1 /- each)(not annualized): | | | | | | |
| | (a) Basic | 0.03 | 0.03 | 0.01 | 0.08 | 0.04 | 0.22 |
| | (b) Diluted | 0.03 | 0.03 | 0.01 | 0.08 | 0.04 | 0.22 |
| 19.ii | Earnings Per Share (after extraordinary items) | | | | | | |
| | (of ₹ 1 /- each)(not annualized): | | | | | | |
| | (a) Basic | 0.03 | 0.03 | 0.01 | 0.08 | 0.04 | 0.22 |
| | (b) Diluted | 0.03 | 0.03 | 0.01 | 0.08 | 0.04 | 0.22 |

NOTE:

- The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th February, 2016 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- These unaudited financial results have been prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act 2013 read with Rule of 7 of the companies (Accounts) Rules 2014, Accounting Standards issued by the institute of Chartered Accountants of India and Other generally accepted accounting principles in India.
- Previous period figures have been regrouped and rearranged wherever necessary.

For Country Condo's Limited



D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad

Date : 13.02.2016

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 31st December, 2015

(₹ in lakhs)

| Sl. No. | Particulars | 3 Months Ended | | | 9 Months Ended | | 12 Months Ended |
|----------|--|-----------------|-----------------|---------------|-----------------|---------------|-----------------|
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | Unaudited | | | | | Audited |
| 1 | Segment Revenue | | | | | | |
| | (a) Realestate | 1,430.26 | 1,722.86 | 281.26 | 3,842.69 | 707.17 | 3,077.40 |
| | (b) Hospitality | 65.27 | 60.56 | 59.54 | 182.72 | 162.17 | 215.76 |
| | (c) Un allocated | 0.78 | 1.26 | 0.80 | 2.79 | 3.19 | 3.99 |
| | Total | 1,496.31 | 1,784.68 | 341.60 | 4,028.20 | 872.53 | 3,297.15 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sales / Income From Operations | 1,496.31 | 1,784.68 | 341.60 | 4,028.20 | 872.53 | 3,297.15 |
| 2 | Segment Result | | | | | | |
| | (Profit before tax and interest from each segment) | | | | | | |
| | (a) Realestate | 15.73 | 22.49 | 2.12 | 61.52 | 28.60 | 64.92 |
| | (b) Hospitality | 14.94 | 5.82 | 11.85 | 23.14 | 10.33 | 6.73 |
| | (c) Un allocated | 0.78 | 1.26 | 0.80 | 2.79 | 3.19 | 3.99 |
| | Total | 31.45 | 29.57 | 14.77 | 87.45 | 42.12 | 75.64 |
| | Less: (i) Interest | - | - | - | - | - | - |
| | (ii) Other Unallocable Expenditure net off | - | - | - | - | - | - |
| | (iii) Unallocable Income | - | - | - | - | - | - |
| | Total Profit Before Tax | 31.45 | 29.57 | 14.77 | 87.45 | 42.12 | 75.64 |

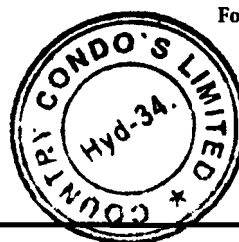
3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assest, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- These unaudited financial results have been prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule of 7 of the companies (Accounts) Rules 2014, Accounting Standards issued by the institute of Chartered Accountants of India and Other generally accepted accounting principles in india.
- Previous year figures have been regrouped wherever necessary.

Place : Hyderabad
Date : 13.02.2016



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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E-mail : pmurali.co@gmail.com
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Website : www.pmurali.com

TO
The Board of Directors
COUNTRY CONDO'S LIMITED
Hyderabad.

Limited Review Report for the quarter ended 31st December, 2015

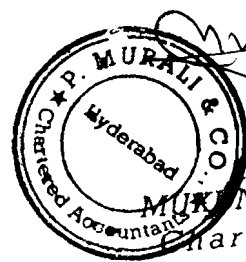
We have reviewed the accompanying statement of unaudited financial results of COUNTRY CONDO'S LIMITED for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P.Murali & Co.
Chartered Accountants

Place: Hyderabad
Date: 13th February 2016

 Partner
MUKUND VIJAYARAO JOSHI
Chartered Accountant
Membership No: 024734