

# **COUNTRY CONDO'S LIMITED**

**CIN No: L63040TG1987PLC007811**



13<sup>th</sup> August, 2018

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI – 400 001  
Scrip Symbol: COUNCODOS

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla  
Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13<sup>th</sup> August, 2018 at the Registered Office of the Company has Approved Un- Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018.

Copy of Un- Audited Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants (Formerly Known as M/s. Chandra Babu Naidu & Co.,) are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 3:00 P.M.

You are hereby requested to take on record the above said information.

For **COUNTRY CONDO'S LIMITED**

**D. KRISHNA KUMAR RAJU**  
**VICE-CHAIRMAN & CEO**  
**DIN: 00115553**



Encl:A/a.,

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



## Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2018

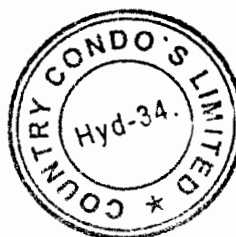
(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	(a) Net Sales / Income from Operations	694.01	888.03	412.74	2,381.91
	(b) Other Income	-	-	-	-
	<b>Total Income (a+b+c)</b>	<b>694.01</b>	<b>888.03</b>	<b>412.74</b>	<b>2,381.91</b>
2	<b>Expenses:</b>				
	(a) Cost of materials consumed	17.82	15.83	17.29	71.20
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories	291.07	(262.83)	(157.39)	(286.31)
	(d) Employee benefits expense	69.37	98.40	66.08	307.60
	(e) Finance Cost	3.10	3.98	0.25	5.41
	(f) Depreciation	7.74	7.39	6.68	29.37
	(g) Land Development Expenditure	187.12	879.12	368.66	1,798.27
	(h) Other Expenses	91.12	111.19	94.53	368.99
	<b>Total Expenditure</b>	<b>667.34</b>	<b>853.08</b>	<b>396.10</b>	<b>2,294.53</b>
3	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>26.67</b>	<b>34.95</b>	<b>16.64</b>	<b>87.38</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>26.67</b>	<b>34.95</b>	<b>16.64</b>	<b>87.38</b>
6	<b>Tax Expense</b>				
	Income tax	6.93	9.24	5.49	25.44
	Deferred tax	(0.02)	(4.49)	0.08	(3.71)
7	<b>Net Profit / (Loss) after tax (5+6)</b>	<b>19.76</b>	<b>30.20</b>	<b>11.07</b>	<b>65.65</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	<b>Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)</b>	<b>19.76</b>	<b>30.20</b>	<b>11.07</b>	<b>65.65</b>
10	<b>Paid-up Equity Share Capital (Face Value of ₹ 1/- each)</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>
11	<b>Earnings Per Share (of ₹ 1/- each)</b>				
	(a) Basic	0.03	0.04	0.01	0.08
	(b) Diluted	0.03	0.04	0.01	0.08

### NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th August, 2018 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2018 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous period figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad  
Date : 13.08.2018



For Country Condo's Limited

D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



## Segment Wise Revenue, Results, Assets and Liabilities for the Quarter ended on 30th June, 2018

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Real estate	633.58	831.41	350.66	2,141.91
	(b) Hospitality	60.43	56.62	62.08	240.00
	(c) Un allocated	-	-	-	-
	<b>Total</b>	694.01	888.03	412.74	2,381.91
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/ Income From Operations</b>	694.01	888.03	412.74	2,381.91
2	<b>Segment Result</b>				
	(Profit before tax and interest from each segment)				
	(a) Real estate	21.77	37.45	4.51	55.49
	(b) Hospitality	8.00	1.48	12.38	37.30
	(c) Un allocated	-	-	-	-
	<b>Total</b>	29.77	38.93	16.89	92.79
	Less: (i) Finance Cost	3.10	3.98	0.25	5.41
	(ii) Other Unallocable Expenditure net off	-	-	-	-
	(iii) Unallocable Income	-	-	-	-
	<b>Total Profit Before Tax</b>	26.67	34.95	16.64	87.38
3	<b>Segment Assets</b>				
	(a) Real estate	2,197.55	2,340.89	2,272.58	2,340.89
	(b) Hospitality	366.39	362.36	371.82	362.36
	(c) Un allocated	-	-	-	-
	<b>Total</b>	2,563.94	2,703.25	2,644.40	2,703.25
4	<b>Segment Liabilities</b>				
	(a) Real estate	621.20	778.59	762.59	778.59
	(b) Hospitality	128.70	130.38	142.11	130.38
	(c) Un allocated	-	-	-	-
	<b>Total</b>	749.90	908.97	904.70	908.97

### NOTES:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2018 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Previous period figures have been regrouped and rearranged wherever necessary.

For Country Condo's Limited

D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553



Place : Hyderabad  
Date : 13.08.2018

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

To  
The Board of Directors  
**Country Condos Limited**  
Hyderabad

**Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **Country Condos Limited** for the quarter ended 30<sup>th</sup> June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13<sup>th</sup> August, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

Chandra Babu M  
Partner  
M.No. 227849



Place: Hyderabad  
Date: 13<sup>th</sup> August 2018