

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Audited Financial Results for the Year and Quarter Ended on 31st March, 2018

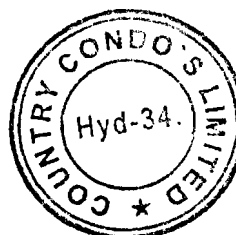
(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	(a) Net Sales / Income from Operations	888.03	504.97	677.60	2,381.91	2,712.01
	(b) Other operating income	-	-	-	-	-
	(c) Other Income	-	-	-	-	0.06
	Total Income (a+b+c)	888.03	504.97	677.60	2,381.91	2,712.07
2	Expenses:					
	(a) Cost of materials consumed	15.83	19.63	15.61	71.20	67.80
	(b) Purchase of stock-in-trade	-	-	2.65	-	2.65
	(c) Changes in inventories	(262.83)	(13.07)	(226.30)	(286.31)	409.55
	(d) Employee benefits expense	98.40	76.11	80.26	307.60	276.39
	(e) Depreciation	7.39	7.33	7.33	29.37	27.91
	(f) Land Development Expenditure	879.12	310.22	639.43	1,798.27	1,491.45
	(g) Other Expenses	115.17	83.92	112.45	374.40	337.70
	Total Expenditure	853.08	484.14	631.43	2,294.53	2,613.45
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	34.95	20.83	46.17	87.38	98.62
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	34.95	20.83	46.17	87.38	98.62
6	Tax Expense					
	Income tax	9.24	6.44	16.25	25.44	33.27
	Deferred tax	(4.49)	0.26	0.30	(3.71)	1.31
7	Net Profit / (Loss) after tax (5+6)	30.20	14.13	29.62	65.65	64.04
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income after tax) (7+8)	30.20	14.13	29.62	65.65	64.04
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹ 1/- each)					
	(a) Basic	0.04	0.02	0.04	0.08	0.08
	(b) Diluted	0.04	0.02	0.04	0.08	0.08

NOTES:

- The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30th May, 2018 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The Company operates in two business segments viz. Real Estate and Hospitality.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period figures have been regrouped and rearranged wherever necessary.
- Reconciliation of Profit and Loss:** There is no change in profit arrived at as per Indian GAAP and IND-AS with reference to the standards that are applicable to us. However, we are giving the table below confirming the same.

Net Profit Reconciliation	3 Months Ended 31.03.2017	12 Months Ended 31.03.2017
Profit After Tax as per Indian GAAP	29.62	64.04
Adjustments/Changes : (Nil)	-	-
Profit After Tax as per IND AS	29.62	64.04



For Country Condo's Limited

Y. Siddharth Reddy
Vice Chairman & Director

DIN: 00815456

Place: Hyderabad
Date: 30.05.2018

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Year and Quarter ended on 31st March, 2018

(₹ in lakhs)

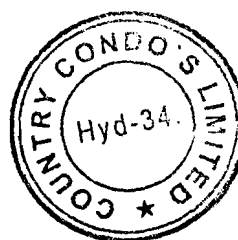
Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Segment Revenue					
	(a) Realestate	831.41	442.81	620.18	2,141.91	2,461.94
	(b) Hospitality	56.62	62.16	57.42	240.00	250.07
	(c) Un allocated	-	-	-	-	-
	Total	888.03	504.97	677.60	2,381.91	2,712.01
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	888.03	504.97	677.60	2,381.91	2,712.01
2	Segment Result					
	(Profit before tax and interest from each segment)					
	(a) Realestate	33.47	10.13	41.01	50.08	50.81
	(b) Hospitality	1.48	10.70	5.16	37.30	47.75
	(c) Un allocated	-	-	-	-	-
	Total	34.95	20.83	46.17	87.38	98.56
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	0.06
	Total Profit Before Tax	34.95	20.83	46.17	87.38	98.62

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between audited figures in respect of full financial year and published unaudited unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous year figures have been regrouped wherever necessary.



For Country Condo's Limited

Y. Siddharth Reddy
Vice Chairman & Director
DIN: 00815456

Place : Hyderabad
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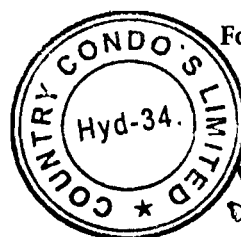


Statement of Assets and Liabilities for the Year ended as at 31st March, 2018


(₹ in lakhs)

	Particulars	As at 31-03-2018	As at 31-03-2017
		Audited	Audited
	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	509.44	504.78
	Sub-total: Non-Current Assets	509.44	504.78
2	Current assets		
	(a) Inventories	1,312.98	1,027.15
	(b) Financial Assets		
	(i) Cash and Cash equivalents	274.84	439.73
	(c) Other current assets	605.99	719.00
	Sub-total: Current Assets	2,193.81	2,185.88
	Total Assets	2,703.25	2,690.66
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	775.97	775.97
	(b) Other Equity	1,018.30	952.66
	Sub-total: Equity	1,794.27	1,728.63
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28.32	10.70
	(b) Deferred tax liabilities (Net)	23.35	27.06
	Sub-total: Non-Current Liabilities	51.67	37.76
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	110.74	-
	(ii) Trade Payables	29.92	36.47
	(b) Other current liabilities	605.97	831.18
	(c) Provisions	110.68	56.62
	Sub-total: Current Liabilities	857.31	924.27
	Total Equity and Liabilities	2,703.25	2,690.66

Place : Hyderabad
Date : 30-05-2018



For Country Condo's Limited


Y. Siddharth Reddy
Vice Chairman & Director
DIN : 00815456

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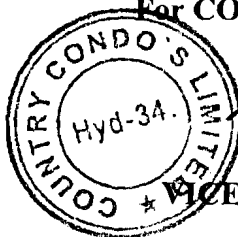
Reconciliation table for Total Equity:

There is no change in Equity arrived at as per Indian GAAP and IND-AS. However, we are giving the table below confirming the same.

Reconciliation of Total Equity as at 31st March, 2017 as previously reported as GAAP and IND-AS as under:

Particulars	As on 31.03.2017 Amount in Lakhs
Total Equity as reported under Previous GAAP	1728.63
Adjustments / Changes : (Nil)	-
Total Equity as per IND-AS	1728.63

For COUNTRY CONDO'S LIMITED



Y. SIDDHARTH REDDY
VICE- CHAIRMAN & DIRECTOR
DIN: 00815456