Ambuja Cement

ACL:SEC: 12th December, 2015

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Dear Sirs,

Sub: Order of the Competition Appellate Tribunal (COMPAT)

We refer to our letter dated 21st June 2012 wherein we had informed you of the order of the Competition Commission of India, (CCI) levying a penalty of Rs.1163 crores on the Company in connection with a complaint filed by the Builders Association of India against leading Cement Companies (including Ambuja Cements) for alleged violation of certain provisions of the Competition Act, 2002.

The Company subsequently filed an appeal before the Competition Appellate Tribunal, New Delhi (COMPAT) for setting aside the said order of the CCI. The COMPAT thereafter passed an interim order granting a stay on levying the aforesaid penalty imposed on the Company by the CCI, conditional upon the Company depositing 10% of the penalty amount which the Company complied with.

We now wish to inform you that the COMPAT has passed an Order on 11th December 2015, setting aside the impugned order of the CCI dated 20th June, 2012, and has remanded the matter to CCI for the fresh adjudication of the issues.

The Order, inter alia, provides for the appellants (including Ambuja Cements) to withdraw the amount deposited by them in compliance of the interim order passed by the Tribunal.

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The Order of the COMPAT further provides that the CCI shall hear the appellants and the Builders Association of India (BAI) and pass a fresh order in accordance with the law, as soon as possible but within a period of three months from the date to be notified later.

You are requested to kindly take this on record.

Yours faithfully,

For AMBUJA CEMENTS LTD

Rajiv M Gandhi

Rajiv Gandhi
Company Secretary
Membership No. A11263