



JK Cement LTD.

CIN: L17229UP1994PLC017199

ISO 9001:2000 & ISO 14001 CERTIFIED COMPANY

Phone : +91-512-2371478 to 81
Fax (Office) : +91-512-2399854
Telefax (Direct) : +91-512-2332665
E-mail : shambhu.singh@jkcement.com
Website : www.jkcement.com

Registered & Corporate Office :
Kamla Tower, Kanpur-208 001 (U.P.) INDIA

JKCL/CS/SE/NCLAT Deci./2018

25th July, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G-Block
Bandra – Kurla Complex,
Bandra (E),
Mumbai-400051
FAX NO.022-26598237/26598238
Email:cmllist@nse.co.in
SCRIP CODE JKCEMENT

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th floor, Dalal Street,
Mumbai-400023
FAX NO.02222722041/22722061
Email:corp.relations@bseindia.com
SCRIP CODE 532644

Dear Sirs,

Re: Intimation under Regulation 30 of SEBI (LODR) Regulations 2015 about order passed by National Company Law Appellate Tribunal (NCLAT)

This is to inform you that the Competition Commission of India (CCI) vide its Order dated 31.08.2016 imposed a penalty of Rs. 128.54 crores on the Company on the complaint filed by Builders Association of India (BAI) on the ground of alleged cartelization by cement companies, ('impugned order'). On an appeal filed by the Company, the Competition Appellate Tribunal (COMPAT) vide order dated 21.11.2016 stayed the impugned order on deposit of 10% of penalty. Subsequently, on an application filed by the Company, the Appellate Tribunal accepted Company's contention that penalty has to be calculated only in relation to the relevant product under scrutiny namely 'grey cement' and vide its order dated 16.2.17 modified its earlier order of stay directing the Company to deposit 10% of the penalty calculated on profit earned on grey cement only. Accordingly, the Company deposited Rs. 6.55 Crores being the 10% of the profits earned during the relevant period in respect of grey cement.

The case was subsequently transferred to National Company Law Appellate Tribunal (NCLAT) from COMPAT. NCLAT by an order dated 25.07.2018 passed early today dismissed the appeals filed by the cement companies including by the Company and has upheld the impugned order. Certified Copy of the order is yet to be received by the Company.

The Company has been legally advised that it has a good arguable case on merits. Accordingly Company shall file an appeal to Hon'ble Supreme Court to Challenge the impugned Order within the time prescribed under the Law.

Kindly admit aforesaid information on record and notify members accordingly.

Thanking you,

Yours faithfully

For J.K. Cement Ltd.

(Shambhu Singh)

Assistant Vice President (Legal) & Company Secretary.



UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania

