



13th February, 2017

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI - 400 001
Scrip Code: 526550

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra - Kurla
Complex
Bandra (East)
Mumbai - 400 051
Scrip Symbol: CCHHL

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

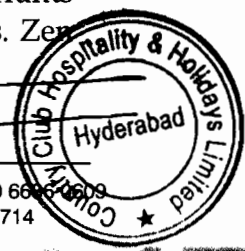
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13th February, 2017 has considered the following:

1. Approved Standalone Un-audited Financial Results of the Company for the Quarter ended 31st December, 2016 along with the Limited Review Report issued by the Auditors of the Company.
2. Approved the Proposal for further issue of 50,00,000/- (Fifty Lakhs Only) equity shares of face value of Rs. 2/- each on Preferential Basis to Mr. Naresh Lakshman Singh Kothari, Former President at Edelweiss at an Issue Price of Rs. 13.31/- per equity share or at such higher price as may be determined in compliance with the Chapter VII of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto ["SEBI (ICDR) Regulation, 2009"] and also subject to the approval of the Members in compliance of sections 42 & 62 of the Companies Act, 2013.
3. Approved the Proposal for issue of 1,00,00,000/- (One Crore Only) Warrants on Preferential Basis to Mr. Naresh Lakshman Singh Kothari and M/s. Zen

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6686 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1991PLC012714





Garden Hotel Private Limited at an Issue Price of Rs.13.31/- per Warrant or at such higher price as may be determined in compliance with chapter VII of the SEBI (ICDR) Regulations, 2009. Each Convertible Warrant shall be convertible into one equity share of the face value of Rs. 2/- each within a period of 18 months from the date of the allotment of Warrants in compliance of the SEBI (ICDR) Regulations, 2009 and also subject to the approval of the Members in compliance of sections 42 & 62 of the Companies Act, 2013.

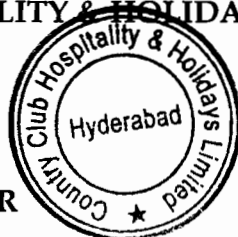
4. Approved the draft notice of Postal Ballot for seeking members approval for the Preferential Issue of Equity Shares and Warrants to Mr. Naresh Lakshman Singh Kothari and M/s. Zen Garden Hotel Private Limited respectively in accordance with the sections 42 & 62 of the Companies Act, 2013 other applicable provisions of the SEBI (ICDR) Regulations, 2009 and other applicable rules and regulations.

The Board Meeting concluded at 7:00 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & DIRECTOR
DIN: 00115553



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**STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2016**

Sl.No	PARTICULARS	Unaudited					(` In Lakhs)
		Quarter Ended		Year to Date Figures		YEAR ENDED AUDITED	31-03-2016
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	
1	(a) Net Sales/Income from Operations	7,082.68	5,980.87	7,518.59	19,383.24	21094.27	29,328.57
	(b) Other Operating Income						
2	Expenditure						
a.	Consumption of Materials	325.20	250.69	314.19	851.20	840.6	1,097.80
b.	Employees Cost	2,756.85	2,305.75	2,870.27	7,637.34	8015.03	11,106.48
c.	Depreciation	499.99	475.79	490.79	1,474.00	1456.41	1,971.11
d.	Other Expenditure	2,728.00	2,538.50	2,874.21	7,505.89	8173.39	11,353.35
e.	Total	6,310.04	5,570.73	6,549.46	17,468.43	18,485.43	25,528.74
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	772.64	410.14	969.13	1,914.81	2,608.84	3,799.83
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance cost (3+4)	772.64	410.14	969.13	1,914.81	2,608.84	3,799.83
6	Finance Cost	878.55	876.00	994.70	2,614.14	3,055.10	3,984.70
7	Profit from ordinary activities after finance cost (5-6)	(105.91)	(465.86)	(25.57)	(699.33)	(446.26)	(184.87)
8	Tax Expenses	224.20	121.00	252.31	567.72	770.35	959.95
9	Net Profit (+)/ Loss (-) for the period (7-8)	(330.11)	(586.86)	(277.88)	(1,267.05)	(1,216.61)	(1,144.82)
10	Other comprehensive income (net of tax)	-	-	-	-	-	-
11	Total comprehensive income (after tax) (9+10)	(330.11)	(586.86)	(277.88)	(1,267.05)	(1,216.61)	(1,144.82)
12	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
13	Earnings Per Share (EPS)						
	Basic	(0.20)	(0.36)	(0.17)	(0.78)	(0.74)	(0.70)
	Diluted	(0.20)	(0.36)	(0.17)	(0.78)	(0.74)	(0.70)

NOTES TO UNAUDITED ACCOUNTS AS ON 31-12-2016

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on February 13, 2017
- It is difficult to identify segment wise profitability and capital employed considering that Infrastructure is common for all the revenue activities of the Company.
- The Company has adopted Indian Accounting Standards (Ind AS) from Apr 1, 2016 and accordingly the above financial results have been prepared in accordance with the principles laid down therein. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July5, 2016, the Company has presented the figures for the corresponding quarter ended and nine months ended December 31, 2015 and the reconciliation of the net profits for the corresponding period is as under:

Net Profit Reconciliation:	Quarter ended December 31, 2015	Nine months ended December 31, 2015
Net Profit after tax as previously reported under Indian GAAP	(258.10)	(1,155.93)
Adjustments on account of:		
Employee benefit expenses - Provision revised.	(10.01)	(30.92)
Provision for expected credit loss in trade receivables as per Ind AS 109	(9.77)	(29.76)
Net Profit after tax as per IND AS	(277.88)	(1,216.61)

Date:13-02-2017
Place:Hyderabad



Country Club Hospitality & Holidays Limited

D.Krishna Kumar Raju
Vice Chairman & Director
DIN:00115553

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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

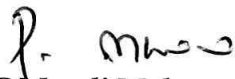
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2339 3967, 2332 1470
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info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
Hyderabad

Limited Review Report for the quarter ended 31st December, 2016

1. We have reviewed the accompanying statement of unaudited financial results of M/s. COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED for the quarter ended 31st December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


P Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 13th February, 2017