

10<sup>th</sup> November, 2023

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI - 400 001  
Scrip Code: 526550

To,  
The Secretary,  
**M/s. NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED**  
Exchange Plaza, Bandra - Kurla  
Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Symbol: CCHHL

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 10<sup>th</sup> November, 2023 at the Corporate Office of the Company at Country Club Kool, #6-3-1219, 4<sup>th</sup> & 5<sup>th</sup> Floor, Begumpet, Hyderabad - 500 016, Telangana, India has approved the Consolidated and Standalone Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with the Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2023.

Copy of Consolidated and Standalone Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P. Murali & Co., Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 16:00 IST and concluded at 18:30 IST.

We request you to disseminate the above information on your website.

**For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

  
**Y. SIDDHARTH REDDY**  
**VICE-CHAIRMAN, JMD & CEO**  
**DIN: 00815456**



**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

(Formerly known as Country Club (India) Limited)

**Corporate Office :** Country Club Kool, #6-3-1219, 4th Floor, Begumpet, Hyderabad - 500 016.  
**Regd. Office:** Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN No.** L70102TG1991PLC012714



**CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALFYEAR ENDED 30TH SEPTEMBER, 2023**

Sl.No	PARTICULARS	Unaudited				Audited	
		Quarter Ended		Half Year Ended		Year Ended	
		30-09-2023	30-06-2023	30-09-2022	30-09-2022	31-03-2023	
I	Revenue from Operations	1,278.80	1,424.41	1,396.99	2,703.21	3,439.22	6,416.28
II	Other Income	107.95	-	420.95	107.95	420.95	7,179.81
III	<b>Total Revenue (I+II)</b>	<b>1,386.75</b>	<b>1,424.41</b>	<b>1,817.94</b>	<b>2,811.16</b>	<b>3,860.17</b>	<b>13,596.09</b>
IV	<b>Expenses</b>						
	a. Consumption of Materials	252.75	281.12	240.53	533.87	526.91	1,102.28
	b. Employees Expenses	455.87	452.03	511.92	907.90	1,084.59	1,973.03
	c. Depreciation	323.40	323.23	347.31	646.63	694.30	1,281.88
	d. Other Expenditure	601.07	555.38	1,042.80	1,156.45	1,953.98	7,127.56
	e. Finance Cost	115.49	134.39	152.68	249.88	398.66	840.32
	f. Total expenses	1,748.59	1,746.15	2,295.23	3,494.74	4,658.44	12,325.07
V	Profit before Exceptional & extraordinary Items (III-IV)	(361.83)	(321.74)	(477.29)	(683.58)	(798.27)	1,271.02
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	(361.83)	(321.74)	(477.29)	(683.58)	(798.27)	1,271.02
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(361.83)	(321.74)	(477.29)	(683.58)	(798.27)	1,271.02
X	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	43.64	43.56	56.41	87.20	112.00	6.44
XI	<b>Net Profit (+) / Loss (-) for the period</b>	<b>(405.47)</b>	<b>(365.30)</b>	<b>(533.70)</b>	<b>(770.78)</b>	<b>(910.27)</b>	<b>1,264.57</b>
XII	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Net Profit (+) / Loss (-) for the period</b>	<b>(405.47)</b>	<b>(365.30)</b>	<b>(533.70)</b>	<b>(770.78)</b>	<b>(910.27)</b>	<b>1,264.57</b>
	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	27,975.80
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	(0.25)	(0.22)	(0.33)	(0.47)	(0.56)	0.77
	Diluted	(0.25)	(0.22)	(0.33)	(0.47)	(0.56)	0.77

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023**

PARTICULARS	(Rs. In Lakhs)	
	CONSOLIDATED	
	As at	As at
	30-09-2023 (Un Audited)	31-03-2023 (Audited)
<b>I ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	50,822.58	51,425.43
(ii) Intangible Assets	8,165.20	8,165.28
(iii) Capital Work in progress	1,861.29	1,463.69
(b) Long-Term Loans and Advances	88.31	569.47
(c) Other Financial Assets	481.47	0.37
<b>Sub-total Non-Current Assets</b>	<b>61,418.86</b>	<b>61,624.24</b>
<b>2. Current Assets</b>		
(a) Current Investments	11.48	11.48
(b) Inventories	62.52	71.97
(c) Trade Receivables	1,050.93	1,014.86
(d) Cash and Cash Equivalents	96.74	137.98
(e) Short-Term Loans and Advances	1,724.50	1,639.26
(f) Other Current Assets	1,660.73	1,661.26
<b>Sub-total Current Assets</b>	<b>4,606.90</b>	<b>4,536.82</b>
<b>TOTAL ASSETS</b>	<b>66,025.76</b>	<b>66,161.05</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds - Equity</b>		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	27,641.58	28,412.35
<b>Sub-total Shareholders' funds</b>	<b>30,910.87</b>	<b>31,681.64</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	4,894.45	5,309.67
(b) Deferred Tax Liabilities (Net)	10,568.79	10,481.59
(c) Deferred Income - Advance towards Member Facilities	504.82	504.82
(d) Other Long Term Liabilities	3,897.19	3,854.69
(e) Long Term Provisions	90.60	90.60
<b>Sub-total Non-Current liabilities</b>	<b>19,955.85</b>	<b>20,241.38</b>
<b>3. Current Liabilities</b>		
(a) Trade Payables	297.18	300.15
(b) Short Term Borrowings	4,677.91	5,521.28
(c) Other Current Liabilities	8,661.03	6,726.37
(d) Provisions	1,522.91	1,690.24
<b>Sub-total Current liabilities</b>	<b>15,159.03</b>	<b>14,238.04</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>66,025.76</b>	<b>66,161.05</b>

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**  
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Regd. Office: Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN No. L70102TG99PLC012748





COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED  
 "Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat  
 Hyderabad - 500 063

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2023

Particulars	30.09.2023 (` in Lakhs)	30.09.2022 (` in Lakhs)
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(683.57)	(798.27)
<b>Adjustments for :-</b>		
Depreciation	646.63	694.30
Interest Paid	249.88	398.66
Foreign Currency Translation Reserve	-	-
Excess amount charged in Reserves and Surplus	-	(44.87)
Amount Charged in Reserves and Surplus for re-organisation of subsidiary	-	-
Interest Income	(38.84)	(29.64)
<b>Operating Cash Flow before Working Capital Changes</b>	<b>174.10</b>	<b>220.18</b>
(Increase) / Decrease in Inventory	9.45	(7.49)
(Increase) / Decrease in Trade Receivables	(36.07)	(23.89)
(Increase) / Decrease in Short Term Loans & Advances	(85.24)	66.10
(Increase) / Decrease in Other Current Assets	0.53	104.64
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income( Current)	-	-
Increase / (Decrease) in Trade Payables	(2.97)	30.84
Increase / (Decrease) in Short - Term Borrowings	-	-
Increase / (Decrease) in Other Current Liabilities	1,091.29	(3,752.53)
Increase / (Decrease) in Short Term Provisions	(167.33)	630.48
<b>CASH GENERATED FROM OPERATIONS</b>	<b>983.77</b>	<b>(2,731.67)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>983.77</b>	<b>(2,731.67)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of fixed Assets	(43.70)	10.82
Capital Work in Progress, Pre-operative Expenses	(397.60)	(181.15)
Interest Income	38.84	29.64
(Increase) / Decrease in Other Financial Assets	(19.52)	-
(Increase) / Decrease in Long Term Loans & Advances	19.58	(41.26)
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>(402.40)</b>	<b>(181.95)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	(415)	(158.66)
Statutory Reserve	-	-
Interest Paid	(249.88)	(398.66)
Increase / (Decrease) in Other Long Term Liabilities	42.50	3,539.20
Proceeds/(Repayment) of Membership Fees	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(622.60)</b>	<b>2,981.88</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>(41.23)</b>	<b>68.26</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>137.98</b>	<b>296.60</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>96.75</b>	<b>364.86</b>

NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2023

1. The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended September 30, 2023.
2. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2023.
3. Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
4. Figures for the previous periods have been regrouped / reclassified where necessary.

for Country Club Hospitality & Holidays Limited

Date:10-11-2023  
Place:Hyderabad



*Y. Sri Adharth Reddy*  
 Vice Chairman, JMD & CEO  
 DIN:00815456

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

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Regd. Office: Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN No. L70102TG1991PLC012714



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Sl.No	PARTICULARS	Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
I	Revenue from Operations	1,278.80	1,424.41	1,396.99	2,703.21	3,439.22	6,416.28
II	Other Income	107.95	-	420.95	107.95	420.95	5,857.15
III	<b>Total Revenue (I+II)</b>	1,386.75	1,424.41	1,817.94	2,811.16	3,860.17	12,273.42
IV	<b>Expenses</b>						
	a. Consumption of Materials	252.75	281.12	240.53	533.87	526.91	1,102.28
	b. Employees Expenses	450.68	452.03	514.24	902.71	1,084.59	1,962.07
	c. Depreciation	323.40	323.23	347.31	646.63	694.30	1,281.88
	d. Other Expenditure	607.13	567.23	1,015.81	1,174.36	1,926.08	21,581.84
	e. Finance Cost	115.49	134.39	152.68	249.88	398.66	840.32
	f. Total expenses	1,749.46	1,758.00	2,270.57	3,507.46	4,630.54	26,768.39
V	Profit before Exceptional & extraordinary Items (III-IV)	(362.70)	(333.59)	(452.63)	(696.30)	(770.37)	(14,494.97)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	(362.70)	(333.59)	(452.63)	(696.30)	(770.37)	(14,494.97)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(362.70)	(333.59)	(452.63)	(696.30)	(770.37)	(14,494.97)
X	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	43.64	43.56	56.41	87.20	112.00	179.46
XI	<b>Net Profit (+)/ Loss (-) for the period</b>	<b>(406.35)</b>	<b>(377.15)</b>	<b>(509.04)</b>	<b>(783.50)</b>	<b>(882.37)</b>	<b>(14,674.43)</b>
XII	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Net Profit (+)/ Loss (-) for the period</b>	<b>(406.35)</b>	<b>(377.15)</b>	<b>(509.04)</b>	<b>(783.50)</b>	<b>(882.37)</b>	<b>(14,674.43)</b>
	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						33,694.62
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	<b>Basic</b>	<b>(0.25)</b>	<b>(0.23)</b>	<b>(0.31)</b>	<b>(0.48)</b>	<b>(0.54)</b>	<b>(8.98)</b>
	<b>Diluted</b>	<b>(0.25)</b>	<b>(0.23)</b>	<b>(0.31)</b>	<b>(0.48)</b>	<b>(0.54)</b>	<b>(8.98)</b>

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023**

I	PARTICULARS	(Rs. In Lakhs)	
		STANDALONE	
		As at	As at
		30-09-2023 (Un Audited)	31-03-2023 (Audited)
<b>ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	47,866.24		48,469.10
(ii) Intangible Assets	1,418.37		1,418.45
(iii) Capital Work in progress	1,861.29		1,463.69
(b) Non-current Investments	6,214.58		6,214.58
(c) Long-Term Loans and Advances	8,269.58		8,289.15
(d) Other Financial Assets	440.94		421.42
<b>Sub-total Non-Current Assets</b>	<b>66,071.01</b>		<b>66,276.40</b>
<b>2. Current Assets</b>			
(a) Current Investments	10.00		10.00
(b) Inventories	60.16		69.60
(c) Trade Receivables	898.08		882.66
(d) Cash and Cash Equivalents	77.38		118.75
(e) Short-Term Loans and Advances	1,349.20		1,263.91
(f) Other Current Assets	1,592.96		1,595.79
<b>Sub-total Current Assets</b>	<b>3,987.78</b>		<b>3,940.71</b>
<b>TOTAL ASSETS</b>	<b>70,058.78</b>		<b>70,217.11</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Shareholders Funds - Equity</b>			
(a) Capital	3,269.29		3,269.29
(b) Reserves & Surplus	33,153.85		33,937.34
<b>Sub-total Shareholders' funds</b>	<b>36,423.14</b>		<b>37,206.63</b>
<b>2. Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5,695.41		6,110.63
(b) Deferred Tax Liabilities (Net)	10,143.43		10,056.23
(c) Other Long Term Liabilities	3,836.20		3,793.70
<b>Sub-total Non-Current liabilities</b>	<b>19,675.04</b>		<b>19,960.56</b>
<b>3. Current Liabilities</b>			
(a) Trade Payables	99.76		102.33
(b) Short Term Borrowings	4,677.91		5,521.28
(c) Other Current Liabilities	7,801.09		5,871.97
(d) Provisions	1,381.84		1,554.35
<b>Sub-total Current liabilities</b>	<b>13,960.60</b>		<b>13,049.93</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>70,058.78</b>		<b>70,217.11</b>

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

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Regd. Office: Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN No. L70102TS0991PC012714





COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED  
 "Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat  
 Hyderabad - 500 063

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2023

Particulars	30.09.2023 (₹ in Lakhs)	30.09.2022 (₹ in Lakhs)
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(696.30)	(770.37)
<b>Adjustments for :-</b>		
Depreciation	646.63	694.30
Interest Paid	249.88	398.66
Excess amount charged in Reserves and Surplus	-	(44.87)
Excess amount charged in Deferred Tax Liability	-	-
Interest Income	(38.84)	(29.64)
<b>Operating Cash Flow before Working Capital Changes</b>	<b>161.37</b>	<b>248.08</b>
(Increase) / Decrease in Inventory	9.45	(7.49)
(Increase) / Decrease in Trade Receivables	(15.41)	(23.89)
(Increase) / Decrease in Short Term Loans & Advances	(85.29)	66.10
(Increase) / Decrease in Other Current Assets	2.83	104.64
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income( Current)	-	-
Increase / (Decrease) in Trade Payables	(2.57)	(229.16)
Increase / (Decrease) in Short - Term Borrowings	(843.37)	-
Increase / (Decrease) in Other Current Liabilities	1,929.12	(1,723.41)
Increase / (Decrease) in Short Term Provisions	-172.51	(239.52)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>983.62</b>	<b>(1,804.65)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>983.62</b>	<b>(1,804.65)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of fixed Assets	(43.70)	10.82
Capital Work in Progress, Pre-operative Expenses	(397.60)	(181.15)
Interest Income	38.84	29.64
(Increase) / Decrease in Other Financial Assets	(19.52)	-
(Increase) / Decrease in Long Term Loans & Advances	19.58	2,282.00
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>(402.40)</b>	<b>2,141.30</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	(415.21)	(2,545.82)
Share Premium and Capital Reserve	-	-
Interest Paid	(249.88)	(398.66)
Increase / (Decrease) in Other Long Term Liabilities	42.50	2,597.20
Proceeds/(Repayment) of Membership Fees	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(622.59)</b>	<b>(347.28)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>(41.37)</b>	<b>(10.62)</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>118.75</b>	<b>182.31</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>77.38</b>	<b>171.69</b>

NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2023

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended September 30, 2023.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2023.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified where necessary.

Date:10-11-2023  
 Place:Hyderabad



for Country Club Hospitality & Holidays Limited

*Y. Siddharth Reddy*  
 Vice Chairman, JMD & CEO  
 DIN:00815456

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(Formerly known as Country Club (India) Limited)

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Regd. Office: Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN No. L70102TG1991PLC012714



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
FAX : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
M/s Country Club Hospitality and Holidays Limited.

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Country Club Hospitality and Holidays Limited.** (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter and six months ended 30<sup>th</sup> September, 2023 ("the Statement") attached herewith, being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would





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CHARTERED ACCOUNTANTS  
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become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement includes the results of the following entities:

- (a) Aquarian Realtors Private Limited
- (b) Bright Resorts Private Limited
- (c) Bush Betta Holiday Ownership Wildlife Adventure Resorts Private Limited.
- (d) Chanakyapuri Resorts Private Limited
- (e) Country Club Babylon Resorts Private Limited
- (f) Country Vacations International Limited-Dubai
- (g) Country Vacations International limited-India
- (h) International Country Holidays Private Limited
- (i) J.J Arts & Entertainments Private Limited
- (j) Maruti Waterpark & Entertainment Private Limited
- (k) Swami Vivekananda Training & Education Centre Private Limited.
- (l) Swimwel Investment & Trading Private Limited.
- (m) Club Arzee limit.

Step-Down Subsidiaries:

- (a) Country Club & Vacations W.L.L - Qatar
- (b) Country Club Limited - England
- (c) Country Vacations International LLC - UAE
- (d) Country Vacations International LLC - Oman
- (e) Country Vacations International LLC - Abu Dhabi
- (f) Country Vacations International SDS BHD, Malaysia
- (g) Country Vacations International W.L.L - Bahrain
- (h) Jade Resorts Pvt Ltd
- (i) Kolet Resort Club Pvt Ltd
- G) Country Club Hotel - UAE
- (k) Country Vacations International- Kenya
- (l) Country Club Fitness LLC - Dubai
- (m) Kuwait Country Club Company WLL - Kuwait





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**Attention is invited to the following observations:**

The investments in subsidiary companies are continuing at historical cost and not at its fair value.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries, whose interim financial results and other financial information reflect total revenue 22.95 lakhs, total net profit/ (loss) after tax 12.73 lakhs, for the period 01-07-2023 to 30-09-2023 as considered in the "Statement" whose interim financial results and other financial information have not been reviewed by their auditors;

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement", in so far as it relates to the affairs of subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

**For P.Murali & Co.**

**Chartered Accountants**

**Firm's Registration No: 007257S**

**M V Joshi**

**Partner**

**Membership No.024784**

**UDIN: 23024784BGVQDO4080**



**Place: Hyderabad**

**Date: 10/11/2023**



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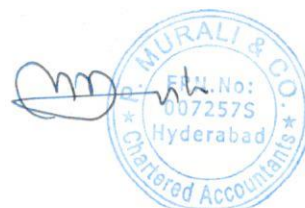
**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors**  
**M/s Country Club Hospitality and Holidays Limited.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Country Club Hospitality and Holidays Limited** ("the Company") for the second quarter and six months ended 30<sup>th</sup> September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We have conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope that an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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**Attention is invited to the following observations:**

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Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.Murali & Co.**

**Chartered Accountants**

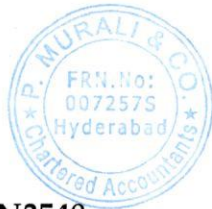
**Firm's Registration No: 007257S**

**M V Joshi**

**Partner**

**M.No. 024784**

**UDIN: 23024784BGVQDN3548**



**Place: Hyderabad**

**Date: 10/11/2023**