

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

No.5, 2nd Link Street, CIT Colony, Mylapore, Chennai - 600004

CIN: L45201TN1997PLC038610

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

Rs. in Lacs

PART I

	3 months ended			Financial Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Standalone Reviewed	Standalone Audited	Standalone Reviewed	Standalone Audited
1. Operating Income	9,535.03	15,392.54	20,280.92	66,695.02
2. Expenditure				
a. Cost of Material Consumed	5,212.93	5,845.40	14,421.34	36,386.80
b. Subcontracts / Special Agencies	2,351.00	4,689.85	3,795.56	18,588.20
c. Other Operating Expenses	751.17	1,028.34	1,519.28	4,950.33
d. Employee Cost	1,095.21	962.81	1,382.68	4,687.80
e. Sales and Administration Expenses	614.51	1,311.50	726.98	3,958.82
f. Depreciation	288.74	1,005.11	275.12	1,829.99
3. Profit / (Loss) from operations before other income, Finance Cost & Exceptional Items (1-2)	(778.53)	549.53	(1,840.04)	(3,706.92)
4. Other Income	113.25	1,925.87	446.06	3,038.56
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(665.28)	2,475.40	(1,393.98)	(668.36)
6. Finance Cost	3,107.52	3,518.15	2,672.67	12,261.92
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(3,772.80)	(1,042.75)	(4,066.65)	(12,930.28)
8. Exceptional Items	-	(2,492.63)	-	(2,492.63)
9. Profit / (Loss) from ordinary activities before tax (7+8)	(3,772.80)	(3,535.38)	(4,066.65)	(15,422.91)
10. Tax expenses.	-	-	-	-
11. Profit / (Loss) from ordinary activities after tax (9-10)	(3,772.80)	(3,535.38)	(4,066.65)	(15,422.91)
12. Extraordinary item (net of tax expense)	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	(3,772.80)	(3,535.38)	(4,066.65)	(15,422.91)
14. Share of Profit / (Loss) of JV Partner	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	(3,772.80)	(3,535.38)	(4,066.65)	(15,422.91)
17. Paid up equity share capital (Face value Rs.2 per share)	3,695.54	3,695.54	3,695.54	3,695.54
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	15,487.94
19.i Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised):				
a. Basic	(2.04)	(1.91)	(2.20)	(8.35)
b. Diluted	(2.04)	(1.91)	(2.20)	(8.35)
19.ii Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised):				
a. Basic	(2.04)	(1.91)	(2.20)	(8.35)
b. Diluted	(2.04)	(1.91)	(2.20)	(8.35)

PART II

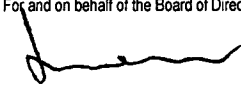
A PARTICULARS OF SHAREHOLDING				
1. Public Share holding				
Number of shares	91,040,802	91,040,802	91,040,802	91,040,802
Percentage of shareholding	49.27%	49.27%	49.27%	49.27%
2. Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of Shares	77,351,078	77,351,078	Nil	77,351,078.00
- Percentage of Shares(As a % of the total shareholding of promoter and promoter group)	82.52%	82.52%	Nil	82.52%
- Percentage of Shares(As a % of the total share Capital of the Company)	41.86%	41.86%	Nil	41.86%
b. Non - encumbered				
- Number of Shares	16,385,345	16,385,345	93,736,423	16,385,345
- Percentage of Shares(As a % of the total shareholding of promoter and promoter group)	17.48%	17.48%	100.00%	17.48%
- Percentage of Shares(As a % of the total share Capital of the Company)	8.87%	8.87%	50.73%	8.87%

	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining Unresolved at the end of the quarter	Nil

Notes:

- 1 The unaudited results for the quarter ended 30.06.2015 have been subjected to Limited Review by the Statutory Auditors of the Company and taken on record at the meeting of the Audit Committee and the Board of Directors held on 13th August 2015.
- 2 Balance value of works on hand for execution as at 30th June 2015 is Rs.147400 Lacs. Fresh orders received during the 3 months period amounts to Rs. 1100 lacs.
- 3 Current Assets include Rs.74658 lacs of billed / claims based on explicit / implicit contractual / commercial terms for projects. These Receivables are periodically reviewed by the company and considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients, an amount of Rs.10112 has been provided for and the management is confident that no further provision against these dues needs to be considered at this juncture
- 4 Certain guarantees amounting to Rs 8401 Lacs issued by the Banks on behalf of the company have been invoked by the Clients due to alleged contractual non-performance. These amounts have been grouped under the head Other Current Assets and the company has activated appropriate contractual remedies to address these disputes as provided for under the contract between the Company and the Clients. Based on the final outcome of resolution of these disputes necessary entries would be finally passed.
- 5 During the quarter the lenders have exercised their option of converting loans to the tune of Rs.8250 lacs into equity shares of the company, as per CDR scheme. The company is in the process of allotting the same to the lenders in accordance with the regulations of SEBI and Companies Act 2013.
- 6 The company has investment aggregating to Rs.1298 lacs and Loans and Advances aggregating to Rs.3224 lacs in its wholly owned subsidiaries Consolidated Interiors Limited (CIL), Noble Consolidated Glazings Ltd (NCGL) , Delhi South Extension Car Park Ltd and CCCL Power Infrastructure Ltd.(CPIL). An amount of Rs 2679 has been provided for diminution in the value of Investment and Loans and Advances of CIL and CPIL. However, in view of the market potential of NCGL and the business plans, management is confident of a turnaround and no provision for diminution in the value of Investment and Loans and Advances at this juncture is considered necessary in the case of NCGL.
- 7 The approval from Central Government is pending for the excess remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tides over the difficult period.
- 8 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis
- 9 The figures for the quarter ended 31.03.2015 are the balancing figures between the audited financial figures for the year ended 31.03.2015 and the published financial results for the nine months ended 31.12.2014.
- 10 Previous year's figures have been regrouped / consolidated where ever applicable.

For and on behalf of the Board of Directors


S.Sivaramakrishnan
 Managing Director
 DIN: 00431791

Place : Chennai
 Date : 13th August 2015