

CONSOLIDATED CONSTRUCTION CONSORTIUM LTD.

Registered Office:

5, 2nd Link Street, C.I.T. Colony,
Mylapore, Chennai - 600 004.
Ph: 044-2345 4500 (100 Lines)
Fax: 044-2499 0225
E-mail: cccl@vsnl.com
URL: www.ccclindia.com

May 30, 2017

The Manager
National Stock Exchange of India
Limited
Listing Department
Exchange Plaza, Bandra-Kurla complex
Bandra (E), Mumbai - 400051.

The Deputy General Manger,
Department of Corporate Services,
Bombay Stock Exchange Limited,
23rd Floor, PJ Towers, Dalal Street,
Mumbai-400 001.

Sir/s:

Sub: Outcome of Board Meeting on 30.05.2017

1. The Board of Directors met at Chennai on 30.05.2017 and inter alia, took on record the audited financial results for the quarter/year ended 31.03.2017.
2. The Board has appointed IDBI Trusteeship Services Ltd as Debenture trustee to the issue of Optionally Convertible Debentures to lenders pursuant to S4A scheme of the Company approved by the Overseeing Committee of RBI on May 02, 2017

Please find the enclosed copy of the Audited financial results (Standalone and Consolidated) for the year ended March 31, 2017 along with the Audit report and Form A

Kindly take the above on record.

The meeting of the Board of Directors was commenced at 3.30PM and concluded at 06.00PM.

This is for your kind information and records

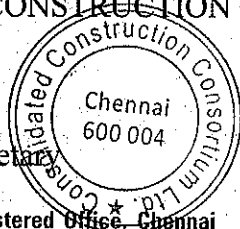
Yours faithfully,

For CONSOLIDATED CONSTRUCTION CONSORTIUM LTD.

R. Siddharth

R. Siddharth

CFO cum Company Secretary



All correspondence may be addressed to Registered Office, Chennai

Regional Offices

Region Address

Ahmedabad : # 11, Surdhara Bungalows, Near SAL Hospital, Drive in Road, Ahmedabad - 380 052.
Bangalore : # 173, 3rd Main Road, 4th Phase, Dollars Layout, JP Nagar, Bangalore - 560 078.
Chennai : # 13, West Sivan Koil Street, Vadapalani, Chennai - 600 026.
Hyderabad : # B16, Vikramপুরi Colony, Vikramপুরi, Secunderabad - 500 009.
Kolkata : BG-45, First Floor, Salt Lake, Sector II, Kolkata - 700 091.
New Delhi : NBCC Plaza, IInd Tower, IInd Floor, Pushp Vihar, Sector-5, New Delhi - 110 017.
Pune : Survey No.48, Hissa No.1B/B, Sai Nagari, (Near Sai Baba Mandir), Kharadi, Chandan Nagar, Pune-411 014.
Trivandrum : TC: 13/180, "THULASI BHAVAN", Nalumukku, Pettah, Thiruvananthapuram - 695 024.

Phone

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080-2511 6000
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040-2784 2681
033-2358 9542
011-4374 3611 (30 Lines)
0471-274 0630 / 31

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ccclhyd@ccclindia.com
calro@ccclindia.com
cccldelhi@ccclindia.com
punero@ccclindia.com
kltro@ccclindia.com

CIN: L45201TN1997PLC038610
PAN : AAACC4214B

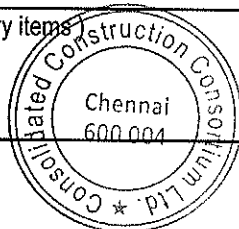
CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

No.5, 2nd Link Street, CIT Colony, Mylapore, Chennai - 600004

CIN: L45201TN1997PLC038610

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2017

Rs. Lacs					
PARTICULARS	3 months ended			Financial Year ended	Financial Year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Standalone Audited	Standalone Reviewed	Standalone Audited	Standalone Audited	Standalone Audited
1. (a) Operating Income	19,926.40	16,122.07	11,690.18	58,880.58	40,304.90
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a. Cost of Material Consumed	11,089.10	6,993.57	3,881.89	30,287.06	18,011.31
b. Subcontracts / Special Agencies	5,740.85	4,676.87	5,286.01	14,773.29	14,541.97
c. Other Operating Expenses	1,300.51	1,074.93	1,027.84	4,620.44	3,301.23
d. Employee Cost	887.46	1,344.45	2,313.31	4,314.46	5,635.30
e. Sales and Administration Expenses	1,237.63	1,201.91	1,102.09	5,453.70	2,987.40
f. Depreciation	346.70	226.31	293.52	1,026.44	1,160.97
3. Profit / (Loss) from operations before other income, Finance Cost & Exceptional Items (1-2)	(675.85)	604.03	(2,214.48)	(1,594.81)	(5,333.28)
4. Other Income	627.40	90.12	(58.89)	933.43	1,222.92
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(48.45)	694.15	(2,273.37)	(661.38)	(4,110.36)
6. Finance Cost	2,198.69	3,576.84	3,670.68	12,734.26	12,965.91
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(2,247.14)	(2,882.69)	(5,944.05)	(13,395.64)	(17,076.27)
8. Exceptional Items	-	-	(215.72)	-	(215.72)
9. Profit / (Loss) from ordinary activities before tax (7+8)	(2,247.14)	(2,882.69)	(6,159.77)	(13,395.64)	(17,291.99)
10. Tax expenses.	-	-	-	-	-
11. Profit / (Loss) from ordinary activities after tax (9-10)	(2,247.14)	(2,882.69)	(6,159.77)	(13,395.64)	(17,291.99)
12. Extraordinary item (net of tax expense)	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	(2,247.14)	(2,882.69)	(6,159.77)	(13,395.64)	(17,291.99)
14. Share of Profit / (Loss) of JV Partner	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net profit / (Loss) after taxes, minority interest and share of profit / (Loss) of Associates (13+14+15)	(2,247.14)	(2,882.69)	(6,159.77)	(13,395.64)	(17,291.99)
17. Paid up equity share capital (Face value Rs.2 per share)	7,970.22	7,970.22	7,970.22	7,970.22	7,970.22
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	(11,224.17)	2,171.47
19.i Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised):					
a. Basic	(0.56)	(0.71)	(1.55)	(3.36)	(5.93)
b. Diluted	(0.56)	(0.71)	(1.55)	(3.36)	(5.93)
19.ii Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised):					
a. Basic	(0.56)	(0.71)	(1.55)	(3.36)	(5.93)
b. Diluted	(0.56)	(0.71)	(1.55)	(3.36)	(5.93)



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CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

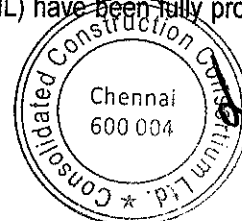
No.5, 2nd Link Street, CIT Colony, Mylapore, Chennai - 600004

CIN: L45201TN1997PLC038610

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2017

Notes:

- 1 The Audit Committee has reviewed this audited results and Board of Directors have approved the above results at the respective meetings held on 30th May 2017.
- 2 During the year under audit, the Company has applied for the Scheme for Sustainable Structuring of Stressed Assets (S4A scheme). The Joint Lender's Forum (JLF) of the lenders adopted the S4A Scheme with the reference date as November 11, 2016 and approved by the Reserve Bank of India's mandated Overseeing Committee (OC) on May 2, 2017. Under the S4A scheme, out of the total outstanding debts of Rs.119568 Lacs, debts amounting to Rs.61039 Lacs have been classified into sustainable debt, to be serviced as per existing terms and conditions to those debts, and of the remainder debts Rs.57955 Lacs will be converted into optionally convertible debentures (OCDs) collectively in favour of the lenders. The Company is in the process of implementing the S4A scheme.
- 3 The Company has accumulated losses of Rs.50612 Lacs and its net worth has fully eroded as at the Balance sheet date. These conditions along with other matters such as difficulties in remittance of statutory dues and full and final settlement of retired / resigned employees indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons such as the plan to divest the non-core assets, confirmed orders on hand, reduction in finance cost by implementing the S4A scheme approved by the Overseeing Committee of the Reserve Bank of India and expected improvement in the overall level of operations.
- 4 Balance value of works on hand for execution as at 31st March 2017 is Rs. 90360 Lacs. Fresh orders received during the year amounts to Rs.32728 lacs.
- 5 Current Assets Include:
 - a) Trade Receivables of Rs.26292 lacs includes Rs.22932 lacs outstanding for more than six months. The company carries a provision of Rs.9274 lacs against the debtors. These receivables are periodically reviewed by the company and considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients, the management is confident that no further provision against these dues needs to be considered;
 - b) Other Current Assets of Rs. 36642 lacs are under arbitration. The Management is confident of favourable award and hence has not considered any provision.
 - c) Work in progress of Rs.34155 lacs include claims made to clients amounting to Rs.15500 lacs based on contractual / commercial terms for projects. These are periodically reviewed by the company and continuing discussions with the clients, the management is confident of realising the amount.
- 6 The company's investment in the following wholly owned subsidiaries aggregating to Rs.1298 lacs and Loans and Advances aggregating to Rs.3182 lacs viz., Consolidated Interiors Limited (CIL), Noble Consolidated Glazings Ltd (NCGL), Delhi South Extension Car Park Ltd (DSECPL) and CCCL Power Infrastructure Ltd.(CPIL) have been fully provided for the diminution in the value of Investments and Loans and Advances.



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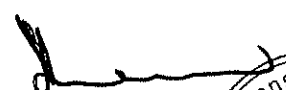
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2017

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- 7 The approval from Central Government is pending for the excess remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to the reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tides over the difficult period.
- 8 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis
- 9 The figures for the quarter ended 31.03.2017 are the balancing figures between the audited financial figures for the year ended 31.03.2017 and the published financial results for the nine months ended 31.12.2016
- 10 Previous year's figures have been regrouped / consolidated where ever applicable.
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For and on behalf of the Board of Directors

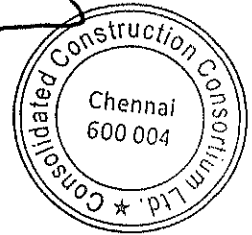
Place : Chennai

Date : 30th May 2017


S.Sivaramakrishnan

Managing Director

DIN: 00431791



CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017 ASSETS AND LIABILITIES STATEMENT

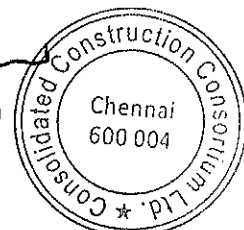
Rs. In Lacs

Particulars	As at 31.03.2017 Standalone Audited	As at 31.03.2016 Standalone Audited
EQUITY AND LIABILITIES		
Share Holders' Funds		
Share Capital	7,970.22	7,970.22
Reserves and Surplus	(11,224.17)	2,171.47
Sub total - Shareholders funds	-3,253.94	10,141.69
Non-current Liabilities		
Long-term borrowings	52,164.03	49,856.55
Sub total - Non current liabilities	52,164.03	49,856.55
Current Liabilities		
Short-term borrowings	71,752.80	62,184.53
Trade payables	25,733.22	28,390.44
Other current liabilities	3,307.94	6,033.96
Sub total - current liabilities	1,00,793.96	96,608.93
TOTAL - EQUITY AND LIABILITIES	1,49,704.04	1,56,607.18
ASSETS		
Non Current Assets		
Fixed Assets		
Tangible assets	9,434.15	8,739.74
Capital work-in-progress	2,258.12	2,258.12
Non Current Investments	2,561.41	3,050.07
Deferred tax assets (net)	7,981.80	7,981.77
Long-term loans and advances	1,311.87	1,319.21
Sub total - Non current assets	23,547.34	23,348.91
Current Assets		
Trade Receivables	50,780.45	56,170.86
Inventory	15,901.47	19,108.51
Cash and cash Equivalents	2,472.79	1,991.06
Short Term Loans and Advances	20,313.31	19,273.62
Other current assets	36,688.67	36,714.22
Sub total - current assets	1,26,156.70	1,33,258.27
TOTAL - ASSETS	1,49,704.04	1,56,607.18

For and on behalf of the Board of Directors

Place : Chennai
Date : 30th May 2017

S.Sivaramakrishnan
Managing Director
DIN: 00431791



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

1. We have audited the accompanying standalone financial results of Consolidated Construction Consortium Limited ("the Company"), for the year ended March 31, 2017 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. Emphasis of Matter:
 - i. We draw attention to Note 3 to the standalone financial results, regarding erosion in the Net-worth of the Company and preparation of the financial statements as a Going Concern based on the assessment of its ability to continue as a Going Concern by the Management.
 - ii. We draw attention to Note 5 to the standalone financial results, regarding uncertainties relating to recoverability of trade receivables amounting to Rs26,292 lakhs and provisions thereon for Rs 9,274 lakhs by the management based on the assessment of recoverability; Further where the recoverability of the dues from customers under arbitration amounting to Rs 36,642 lakhs depends on the outcome of the matters and work done unbilled amounting to Rs 15,500 lakhs included under the Work-in-progress where the claims are currently under negotiation/ discussion the impact of which is presently unascertainable, no adjustments have been made in the accompanying standalone financial results.

Our opinion is not qualified / modified in respect of these matters.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - ii. read with the notes thereon gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2017
5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Third Quarter of the current financial year which were subjected to limited review by us.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

S. Sundar Rajan

S Sundar Rajan

Partner

Membership No: 211414



Place: Chennai

Date: May 30, 2017

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

No.5, 2nd Link Street, CIT Colony, Mylapore, Chennai - 600004

CIN: L45201TN1997PLC038610

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017

PART I		
	Rs. In Lacs	
	<i>Financial Year ended</i>	<i>Financial Year ended</i>
	<i>31.03.2017</i>	<i>31.03.2016</i>
	<i>Consolidated</i>	<i>Consolidated</i>
	<i>Audited</i>	<i>Audited</i>
1. (a) Operating Income	61,213.54	41,642.38
(b) Other Operating Income	-	-
2. Expenditure		
a. Cost of Material Consumed	32,478.71	18,542.16
b. Subcontracts / Special Agencies	14,760.08	14,673.46
c. Other Operating Expenses	4,665.61	3,340.97
d. Employee Cost	4,408.48	5,818.53
e. Sales and Administration Expenses	6,625.33	3,353.95
f. Depreciation	1,692.29	1,744.01
3. Profit / (Loss) from operations before other income, Finance Cost & Exceptional Items (1-2)	(3,416.96)	(5,830.70)
4. Other Income	1,394.86	1,365.54
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(2,022.10)	(4,465.16)
6. Finance Cost	14,019.47	14,135.10
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(16,041.57)	(18,600.26)
8. Exceptional Items	-	(167.26)
9. Profit / (Loss) from ordinary activities before tax (7+8)	(16,041.57)	(18,767.52)
10. Tax expenses.	1.13	(0.07)
11. Profit / (Loss) from ordinary activities after tax (9-10)	(16,042.70)	(18,767.45)
12. Extraordinary item (net of tax expense)	-	-
13. Net profit / (Loss) for the period (11-12)	(16,042.70)	(18,767.45)
14. Share of Profit / (Loss) of JV Partner	-	-
15. Minority Interest		
16. Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	(16,042.70)	(18,767.45)
17. Paid up equity share capital (Face value Rs.2 per share)	7,970.22	7,970.22
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	(18,009.99)	(1,972.29)
19.i Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised):		
a. Basic	(4.03)	(5.44)
b. Diluted	(4.03)	(5.44)
19.ii Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised):		
a. Basic	(4.03)	(5.44)
b. Diluted	(4.03)	(5.44)

For and on behalf of the Board of Directors

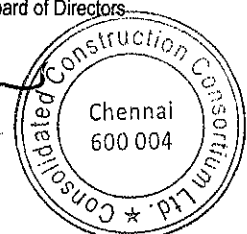
Place : Chennai

Date : 30th May 2017

S.Sivaramakrishnan

Managing Director

DIN: 00431791



CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED (CCCL)

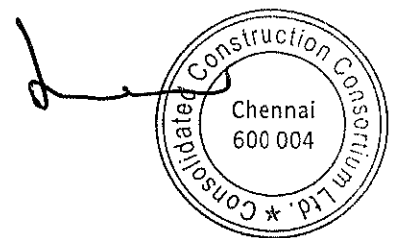
No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017

Notes:

- 1 The above consolidated audited results were reviewed by the Audit Committee and approved and taken on record by the Board Meeting held on May 30, 2017.
- 2 During the year under audit, the Company has applied for the Scheme for Sustainable Structuring of Stressed Assets (S4A scheme). The Joint Lender's Forum (JLF) of the lenders adopted the S4A Scheme with the reference date as November 11, 2016 and approved by the Reserve Bank of India's mandated Overseeing Committee (OC) on May 2, 2017. Under the S4A scheme, out of the total outstanding debts of Rs.119568 Lacs, debts amounting to Rs.61039 Lacs have been classified into sustainable debt, to be serviced as per existing terms and conditions to those debts, and of the remainder debts Rs.57955 Lacs will be converted into optionally convertible debentures (OCDs) collectively in favour of the lenders. The Company is in the process of implementing the S4A scheme.
- 3 The Consolidated financials has accumulated losses of Rs.57572 Lacs and its net worth has fully eroded as at the Balance sheet date. These conditions along with other matters such as difficulties in remittance of statutory dues and full and final settlement of retired / resigned employees indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons such as the plan to divest the non-core assets, confirmed orders on hand, reduction in finance cost by implementing the S4A scheme approved by the Overseeing Committee of the Reserve Bank of India and expected improvement in the overall level of operations.
- 4 Balance value of works on hand for execution as at 31st March 2017 is Rs. 90360 Lacs. Fresh orders received during the year amounts to Rs.32728 lacs.
- 5 Current Assets Include:
 - a) Trade Receivables of Rs.28274 lacs includes Rs.24575 lacs outstanding for more than six months. The company carries a provision of Rs.10242 lacs against the debtors. These receivables are periodically reviewed by the company and considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients, the management is confident that no further provision against these dues needs to be considered;
 - b) Other Current Assets of Rs. 36642 lacs are under arbitration. The Management is confident of favourable award and hence has not considered any provision.
 - c) Work in progress of Rs.34282 lacs include claims made to clients amounting to Rs.15500 lacs based on contractual / commercial terms for projects. These are periodically reviewed by the company and continuing discussions with the clients, the management is confident of realising the amount.



CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED (CCCL)

No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017

6 The approval from Central Government is pending for the excess remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tides over the difficult period.

7 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis

8 Previous year's figures have been regrouped / consolidated where ever applicable.

Place : Chennai

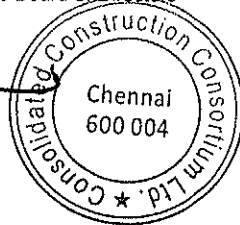
Date : 30th May 2017

For and on behalf of the Board of Directors


S.Sivaramakrishnan

Managing Director

DIN: 00431791



CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED (CCCL)

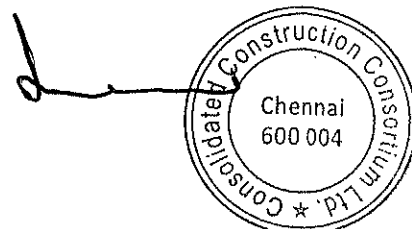
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CIN: L45201TN1997PLC038610

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017

CONSOLIDATED ASSETS AND LIABILITIES STATEMENT AS ON 31.03.2017

Rs. In Lacs			
Particulars	As at	As at	
	31.03.2017	31.03.2016	
	Consolidated	Consolidated	
	Audited	Audited	
EQUITY AND LIABILITIES			
Share Holders' Funds			
Share Capital	7,970	7,970	
Reserves and Surplus	(18,010)	(1,972)	
Sub total - Shareholders funds	(10,040)	5,998	
Non-current Liabilities			
Long-term borrowings	55,925	59,398	
Sub total - Non current liabilities	55,925	59,398	
Current Liabilities			
Short-term borrowings	78,274	63,351	
Trade payables	25,686	30,988	
Other current liabilities	4,126	6,115	
Sub total - current liabilities	1,08,086	1,00,454	
TOTAL - EQUITY AND LIABILITIES	1,53,971	1,65,849	
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible assets	16,829	16,912	
Capital work-in-progress	2,258	2,258	
Non Current Investments	83	96	
Deferred tax assets (net)	7,982	7,983	
Long-term loans and advances	215	-	
Sub total - Non current assets	27,368	27,249	
Current Assets			
Trade Receivables	49,401	55,571	
Inventory	16,609	23,757	
Cash and cash Equivalents	2,528	2,111	
Short Term Loans and Advances	20,939	20,097	
Other current assets	37,126	37,065	
Sub total - current assets	1,26,603	1,38,601	
TOTAL - ASSETS	1,53,971	1,65,849	



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

1. We have audited the accompanying statement of Consolidated financial results of Consolidated Construction Consortium Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2017 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. Consolidated Financial Statement includes the financial results of the following subsidiaries/entity audited by us:
 - a. Consolidated Interiors Limited
 - b. CCCL Infrastructure Limited
 - c. Noble Consolidated Glazings Limited
 - d. CCCL Power Infrastructure Limited
 - e. Delhi South Extension Car Park Limited
 - f. Yuga Builders
4. Emphasis of Matter:
 - i. We draw attention to Note 3 to the consolidated financial results, regarding erosion in the Net-worth of the Company and preparation of the financial statements as a Going Concern based on the assessment of its ability to continue as a Going Concern by the Management.



- ii. We draw attention to Note 5 to the consolidated financial results, regarding uncertainties relating to recoverability of trade receivables amounting to Rs.28,274 lakhs and provisions thereon for Rs10,242 lakhs by the management based on the assessment of recoverability; Further where the recoverability of the dues from customers under arbitration amounting to Rs 36,642 lakhs depends on the outcome of the matters and work done unbilled amounting to Rs 15,500 lakhs included under the Work-in-progress where the claims are currently under negotiation/ discussion the impact of which is presently unascertainable, no adjustments have been made in the accompanying consolidated financial statements.

Our opinion is not qualified / modified in respect of these matters.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - ii. read with the notes thereon gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Group for the year ended March 31, 2017

For ASA & Associates LLP

Chartered Accountants

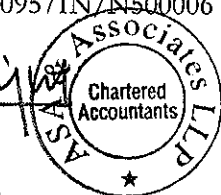
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S. SundarRajan

S SundarRajan

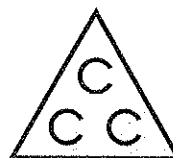
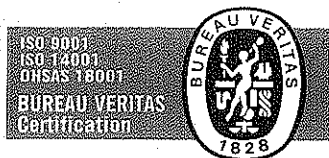
Partner

Membership No:211414



Place: Chennai

Date: May 30, 2017



CONSOLIDATED CONSTRUCTION CONSORTIUM LTD.

Registered Office:

5, 2nd Link Street, C.I.T. Colony,
Mylapore, Chennai - 600 004.

Ph: 044-2345 4500 (100 Lines)

Fax: 044-2499 0225

E-mail: cccl@vsnl.com

URL: www.ccclindia.com

May 30, 2017

The Manager
National Stock Exchange of India
Limited
Listing Department
Exchange Plaza, Bandra-Kurla complex
Bandra (E), Mumbai - 400051.

The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
23rd Floor, PJ Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Q4Annual Results - 2016-17

DECLARATION

I, S. Sivaramakrishnan, Managing Director of Consolidated Construction Consortium Limited (CIN: L45201TN1997PLC038610) having its registered office at No.5, 2nd link street, C.I.T. colony, Mylapore, Chennai - 600 004, hereby declare that, the statutory auditors of the Company, M/s ASA& Associates LLP., Chartered Accountants (FRN: 009571N/N500006), have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the Quarter and year ended on 31st March, 2017.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you

Yours faithfully,

For Consolidated Construction Consortium Limited

Managing Director

All correspondence may be addressed to Registered Office, Chennai

Regional Offices

Region Address

Ahmedabad : # 11, Surdhara Bungalows, Near SAL Hospital, Drive in Road, Ahmedabad - 380 052.

Bangalore : # 173, 3rd Main Road, 4th Phase, Dollars Layout, JP Nagar, Bangalore - 560 078.

Chennai : # 13, West Sivan Koil Street, Vadapalani, Chennai - 600 026.

Hyderabad : # B16, Vikramপুরi Colony, Vikramপুরi, Secunderabad - 500 009.

Kolkata : BG-45, First Floor, Salt Lake, Sector II, Kolkata - 700 091.

New Delhi : NBCC Plaza, Ind Tower, IIIrd Floor, Pushp Vihar, Sector-5, New Delhi - 110 017.

Pune : Survey No.48, Hissa No.1B/B, Sai Nagari, (Near Sai Baba Mandir), Kharadi, Chandon Nagar, Pune-411 014.

Trivandrum : TC: 13/180, "THULASI BHAVAN", Nalumukku, Pettah, Thiruvananthapuram - 695 024.

CIN: L45201TN1997PLC038610

PAN : AAACC4214B

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044-2345 4600 (100 Lines)

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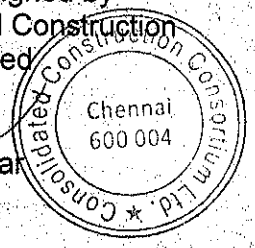
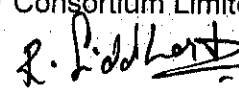
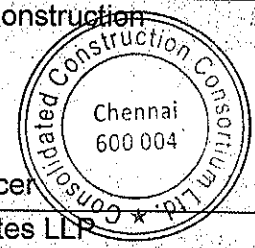
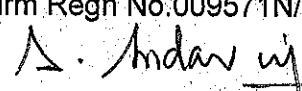
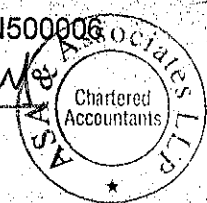
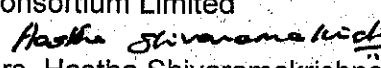
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punero@ccclindia.com

klro@ccclindia.com

Form A

Format of covering letter of the annual audit report to be filed with the Stock Exchange For Consolidated and Standalone Audit Report

1.	Name of the Company	Consolidated Construction Consortium Limited
2.	Annual Financial Statements for the year ended	31 st March 2017
3.	Type of Audit observation	As per annexure - I
4.	Frequency of observation	As per annexure - I
5.	Signed by • CEO	Signed by For Consolidated Construction Consortium Limited  Mr. R. Sarabeswar CEO DIN:00435318 
	• CFO	For Consolidated Construction Consortium Limited  Mr. R. Siddharth Chief Financial Officer 
	• Auditor of the company	For ASA & Associates LLP Chartered Accountants Firm Regn No.009571N/N500006  Mr. S. Sundar Rajan Partner Membership No: 211414 
	• Audit Committee Chairman	For Consolidated Construction Consortium Limited  Mrs. Hastha Shivaramakrishnan Audit Committee Chairman DIN: 00391864

Annexure I

SL.NO	Nature of Observations	Observation	Frequency
1	Emphasis of matter	The management is of the view that it will be able to maintain as a going concern though the net worth has eroded considering the improved EBITA margins and in due course with the reduced interest cost through the S4A scheme of the Company approved by the RBI's Overseeing Committed and lenders.	Repeated
2	Emphasis of matter	The management is Confident of recovering the trade receivables and getting the favourable outcome of the legal arbitration proceedings as it believes the Company can come out of these proceedings unscathed. Hence provisioning at this stage is dispensable	Repeated

For Consolidated Construction Consortium Limited

Hashta Shivaramakrishnan

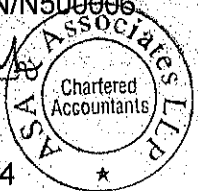
Mrs. Hashta Shivaramakrishnan
Audit Committee Chairman
DIN: 00391864

For ASA & Associates LLP
Chartered Accountants

Firm Regn No.009571N/N500006

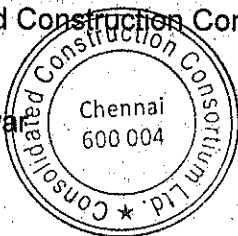
S. Sundar Rajan
Mr. S. Sundar Rajan
Partner

Membership No: 211414



For Consolidated Construction Consortium Limited

R. Sarabeswarar
Mr. R. Sarabeswarar
CEO
DIN:00435318



For Consolidated Construction Consortium Limited

R. Siddharth
Mr. R. Siddharth
Chief Financial Officer

