

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

Rs. In Lacs

PART I

	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Financial Year ended	Financial Year ended	Financial Year ended	Previous Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Standalone Audited	Standalone Reviewed	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited
1. Operating Income	15,392.54	14,719.51	15,253.30	66,695.02	92,165.64	68,838.47	94,328.32
2. Expenditure							
a. Cost of Material Consumed	5,845.40	8,141.38	12,468.34	36,386.80	52,853.07	38,949.15	55,662.88
b. Subcontracts / Special Agencies	4,689.85	4,454.08	6,095.07	18,588.20	33,279.42	18,207.22	32,581.68
c. Other Operating Expenses	1,028.34	1,168.20	1,954.65	4,950.33	11,112.76	5,532.25	11,338.81
d. Employee Cost	962.81	1,128.79	2,099.08	4,687.80	8,081.00	4,863.89	8,607.89
e. Sales and Administration Expenses	1,311.50	807.43	2,182.04	3,958.82	6,971.09	4,440.21	7,720.67
f. Depreciation	1,005.11	274.64	321.70	1,829.99	1,286.45	2,570.74	2,135.40
3. Profit / (Loss) from operations before other income, Finance Cost & Exceptional Items (1-2)	549.53	(1,255.01)	(9,867.58)	(3,706.92)	(21,418.15)	(5,724.99)	(23,719.01)
4. Other Income	1,925.87	420.45	61.53	3,038.56	278.56	3,077.11	378.54
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,475.40	(834.56)	(9,806.05)	(668.36)	(21,139.59)	(2,647.88)	(23,340.47)
6. Finance Cost	3,518.15	3,376.43	2,056.39	12,261.92	10,923.98	13,014.75	11,711.20
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(1,042.75)	(4,210.99)	(11,862.44)	(12,930.28)	(32,063.57)	(15,662.63)	(35,051.67)
8. Exceptional Items	(2,492.63)	-	-	(2,492.63)	-	(2,492.63)	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	(3,535.38)	(4,210.99)	(11,862.44)	(15,422.91)	(32,063.57)	(18,155.26)	(35,051.67)
10. Tax expenses	-	-	(9,694.61)	-	(9,694.61)	170.50	(10,408.60)
11. Profit / (Loss) from ordinary activities after tax (9-10)	(3,535.38)	(4,210.99)	(2,167.83)	(15,422.91)	(22,368.96)	(18,325.76)	(24,643.07)
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	(3,535.38)	(4,210.99)	(2,167.83)	(15,422.91)	(22,368.96)	(18,325.76)	(24,643.07)
14. Share of Profit / (Loss) of JV Partner	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	-
16. Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	(3,535.38)	(4,210.99)	(2,167.83)	(15,422.91)	(22,368.96)	(18,325.76)	(24,643.07)
17. Paid up equity share capital (Face value Rs.2 per share)	3,695.54	3,695.54	3,695.54	3,695.54	3,695.54	3,695.54	3,695.54
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	30,910.85	-	30,910.85	10,464.97	26,124.56
19.i Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised):							
a. Basic	(1.91)	(2.28)	(1.17)	(8.35)	(12.11)	(9.92)	(13.34)
b. Diluted	(1.91)	(2.28)	(1.17)	(8.35)	(12.11)	(9.92)	(13.34)
19.ii Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised):							
a. Basic	(1.91)	(2.28)	(1.17)	(8.35)	(12.11)	(9.92)	(13.34)
b. Diluted	(1.91)	(2.28)	(1.17)	(8.35)	(12.11)	(9.92)	(13.34)

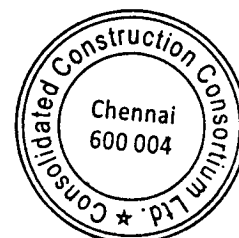
PART II

PART II							
A	PARTICULARS OF SHAREHOLDING						
1.	Public Share holding						
	Number of shares	91,040,802	91,040,802	91,040,802	91,040,802	91,040,802	91,040,802
	Percentage of shareholding	49.27%	49.27%	49.27%	49.27%	49.27%	49.27%
2.	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	77,351,078	77,351,078	Nil	77,351,078	Nil	NA
	- Percentage of Shares(As a % of the total shareholding of promoter and promoter group)	82.52%	82.52%	Nil	82.52%	Nil	NA
	- Percentage of Shares(As a % of the total share Capital of the Company)	41.86%	41.86%	Nil	41.86%	Nil	NA
	b. Non - encumbered						
	- Number of Shares	16,385,345	16,385,345	93,736,423	16,385,345	93,736,423	NA
	- Percentage of Shares(As a % of the total shareholding of promoter and promoter group)	17.48%	17.48%	100%	17.48%	100%	NA
	- Percentage of Shares(As a % of the total share Capital of the Company)	8.87%	8.87%	50.73%	8.87%	50.73%	NA

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For CONSOLIDATED CONSTRUCTION
CONSORTIUM LIMITED

[Signature]
COMPANY SECRETARY



	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining Unresolved at the end of the quarter	Nil

Notes:

1 The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on May 27, 2015 and an audit of the same has been carried out by the Statutory Auditors of the Company.

2 Balance value of works on hand for execution as at 31st March 2015 is Rs151905 Lacs. Fresh orders received during the 12 months period amounts to Rs. 43316 lacs.

3 Exceptional items (Net) for the current year are as under

Particulars	Rs. In Lacs
Reversal of write-down of Construction Aid Materials	10,082.54
Provision for Bad and Doubtful Debts / disputed claims	(10,111.59)
Provisions for Doubtful Advances to subsidiaries	(1,546.46)
Provision for permanent diminution in the value of non current Investments.	(917.12)
Total	(2,492.63)

4 Current Assets include Rs.68630 lacs of billed / claims based on explicit / implicit contractual / commercial terms for projects. These Receivables are periodically reviewed by the company and considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients, an amount of Rs.10112 has been provided for and the management is confident that no further provision against these dues needs to be considered at this juncture

5 Certain guarantees amounting to Rs 8401 Lacs issued by the Banks on behalf of the company have been invoked by the Clients due to alleged contractual non-performance. These amounts have been grouped under the head Other Current Assets and the company has activated appropriate contractual remedies to address these disputes as provided for under the contract between the Company and the Clients. Based on the final outcome of resolution of these disputes necessary entries would be finally passed.

6 The company has investment aggregating to Rs.1298 lacs and Loans and Advances aggregating to Rs.3207 lacs in its wholly owned subsidiaries Consolidated Interiors Limited (CIL), Noble Consolidated Glazings Ltd (NCGL) , Delhi South Extension Car Park Ltd and CCCL Power Infrastructure Ltd.(CPIL). An amount of Rs 2679 has been provided for with respect to investments / Loans and Advances in/to CIL and CPIL. However, in view of the market potential of NCGL and the business plans, management is confident of a turnaround and no provision for diminution in the value of Investment and Loans and Advances at this juncture is considered necessary in the case of NCGL.

7 Effective 1 April 2014, the Company has revised the useful life of the assets based on the Schedule II to the Companies Act 2013. Consequently, the depreciation for the year ended is higher to the extent of Rs.727 Lacs.

8 The approval from Central Government is pending for the excess remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tides over the difficult period.

9 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis

10 The figures for the quarter ended 31.03.2015 are the balancing figures between the audited financial figures for the year ended 31.03.2015 and the published financial results for the nine months ended 31.12.2014.

11 Previous year's figures have been regrouped / consolidated where ever applicable.

Place : Chennai

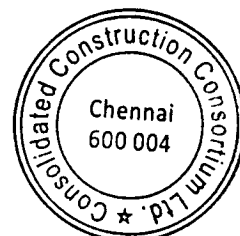
Date : 27th May 2015

For and on behalf of the Board of Directors

S.Sivaramakrishnan
Managing Director
DIN: 00431791

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For CONSOLIDATED CONSTRUCTION
CONSORTIUM LIMITED
S. Siddharth
COMPANY SECRETARY

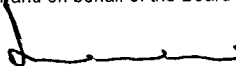


AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

Rs. In Lacs

Particulars	Year ended as at 31.03.2015 Standalone Audited	Previous Year ended as at 31.03.2014 Standalone Audited	Year ended as at 31.03.2015 Consolidated Audited	Previous Year ended as at 31.03.2014 Consolidated Audited
EQUITY AND LIABILITIES				
Share Holders' Funds				
Share Capital	3,695.54	3,695.54	3,695.54	3,695.54
Reserves and Surplus	15,487.94	30,910.85	10,464.97	26,124.56
Money received against share warrants	-	-	-	-
Sub total - Shareholders funds	19,183.48	34,606.39	14,160.51	29,820.10
Share application money pending allotment	-	-	-	-
Non-current Liabilities				
Long-term borrowings	48,283.81	45,353.55	49,909.47	47,243.87
Deferred Tax Liability	-	-	-	-
Other Long term liabilities	-	-	-	-
Long-term provisions	-	-	-	-
Sub total - Non current liabilities	48,283.81	45,353.55	49,909.47	47,243.87
Current Liabilities				
Short-term borrowings	58,968.66	47,352.11	62,005.66	50,780.18
Trade payables	35,755.10	53,859.77	43,962.52	59,602.57
Other current liabilities	20,513.63	3,819.93	20,516.97	4,572.16
Short-term provisions	-	-	-	-
Sub total - current liabilities	115,237.39	105,031.81	126,485.15	114,954.91
TOTAL - EQUITY AND LIABILITIES	182,704.68	184,991.75	190,555.13	192,018.88
ASSETS				
Non Current Assets				
Fixed Assets				
Tangible assets	9,891.30	15,374.10	18,419.96	21,858.24
Intangible assets	-	-	-	10.00
Capital work-in-progress	2,258.12	2,689.98	2,258.12	5,887.91
Intangible assets under development	-	-	-	-
Non Current Investments	3,546.92	4,623.83	200.02	104.29
Deferred tax assets (net)	7,981.73	7,981.73	7,983.12	8,150.45
Long-term loans and advances	8,175.87	8,875.68	-	-
Other non-current assets	-	-	-	-
Sub total - Non current assets	31,853.94	39,545.32	28,861.22	36,010.89
Current Assets				
Current investments	-	-	-	-
Trade Receivables	59,078.05	93,815.25	59,633.96	95,447.57
Inventory	21,917.84	15,841.14	29,867.28	21,720.23
Cash and cash Equivalents	9,125.65	3,767.94	9,244.90	3,989.69
Short Term Loans and Advances	23,004.68	24,099.80	25,222.23	34,844.05
Other current assets	37,724.52	7,922.30	37,725.54	6.45
Sub total - current assets	150,850.74	145,446.43	161,693.91	156,007.99
TOTAL - ASSETS	182,704.68	184,991.75	190,555.13	192,018.88

For and on behalf of the Board of Directors

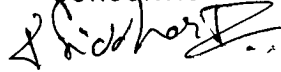


S. Sivaramakrishnan
Managing Director

Place : Chennai
Date : May 27th 2015

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For CONSOLIDATED CONSTRUCTION
CONSORTIUM LIMITED


COMPANY SECRETARY

