

AJIT CHAMPAKLAL MEHTA

Amijyot, Parimal Society, Ellisbridge, Ahmedabad - 380 006

March 20, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	AvenuesAI Limited 28 th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382 050
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Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure in the specified format relating to sale of 3,01,14,750 Equity Shares of Equity Shares of AvenuesAI Limited on March 18, 2026 through off market Inter se transfer.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,



Name: Ajit Champaklal Mehta
Address: Amijyot, Parimal Society,
Ellisbridge, Ahmedabad - 380 006

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AvenuesAI Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Seller: Mr. Ajit Champaklal Mehta and Ms. Jayshreeben Ajitbhai Mehta (Both are Promoters) Acquirer: Infinium Motors Private Limited (Promoter Group) Persons Acting in Concert (PAC): As per Annexure - A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / Sale under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	95,40,10,982	27.29	26.95
e) Total (a + b + c + d)#	95,40,10,982	27.29	26.95
	Details as per Annexure - A		
Details of acquisition / Sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) e) Total (a + b + c + d)	6,02,29,500 (1.72%) Equity Shares carrying voting rights have been Inter se transfer as per Annexure - A.		



After the acquisition / sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares	95,40,10,982	27.29	26.95
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a + b + c + d)#	95,40,10,982	27.29	26.95
	Details as per Annexure - A		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off- Market (Inter-se transfer)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 18, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,49,64,20,770 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,49,64,20,770 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	3,53,95,68,664 Equity Shares		

Indicates the entire shareholding of the promoter and promoter group in TC. Please note that the Acquirer and the Seller, as on date, belong to the promoter and promoter group of TC, and accordingly there is no change in the aggregate shareholding in the promoter and promoter group of TC, pursuant to the aforesaid transfer of Equity Shares.

Place: Ahmedabad
Date: March 20, 2026


Ajit Champaklal Mehta

Annexure - A

Name of Target Company: AvenuesAI Limited

Sr. No.	Name of Acquirer / PAC	Before Acquisition-/Disposal			Details of Acquisition / Disposal			After Acquisition / Disposal		
		Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total dilute d share/voting capital of the TC	Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total dilute d share/voting capital of the TC
Details of Seller:										
1	Ajit Champaklal Mehta	15,06,86,689	4.31	4.26	(3,01,14,750)	(0.86)	(0.85)	12,05,71,939	3.45	3.41
2	Jayshreeben Ajitbhai Mehta	15,06,86,689	4.31	4.26	(3,01,14,750)	(0.86)	(0.85)	12,05,71,939	3.45	3.41
	Total (A)	30,13,73,378	8.62	8.52	(6,02,29,500)	(1.72)	(1.70)	24,11,43,878	6.90	6.82
Details of Acquirer:										
1	Infinium Motors Private Limited	26,66,08,932	7.63	7.53	6,02,29,500	1.72	1.70	32,68,38,432	9.35	9.23
	Total (B)	26,66,08,932	7.63	7.53	6,02,29,500	1.72	1.70	32,68,38,432	9.35	9.23
Details of Shareholders who are PAC with Acquirer:										
1	Vishal A. Mehta	30,00,21,567	8.58	8.48	-	-	-	30,00,21,567	8.58	8.48
2	Nirali V. Mehta	7,69,41,111	2.20	2.17	-	-	-	7,69,41,111	2.20	2.17
3	Vishal Subhashchandra Amin	47,09,374	0.14	0.14	-	-	-	47,09,374	0.14	0.14
4	Shetal Samirbhai Patel	42,35,260	0.12	0.12	-	-	-	42,35,260	0.12	0.12
5	Pallavi Kumarpal	1,21,360	0.00	0.00	-	-	-	1,21,360	0.00	0.00
6	Mokshadaben P. Sheth	0	0	0	-	-	-	0	0	0
7	Bhadrika A. Shah	0	0	0	-	-	-	0	0	0
8	Shreya Nisarg Parikh	0	0	0	-	-	-	0	0	0
9	Infinium Communication Private Limited	0	0	0	-	-	-	0	0	0
10	Infinium Motors (Gujarat) Private Limited	0	0	0	-	-	-	0	0	0
11	Advanced Energy Resources & Management Private Limited	0	0	0	-	-	-	0	0	0
12	YORO Club LLP	0	0	0	-	-	-	0	0	0
13	VIMA Enterprises LLP	0	0	0	-	-	-	0	0	0
14	Ajit Mehta HUF	0	0	0	-	-	-	0	0	0
15	Vishal Mehta HUF	0	0	0	-	-	-	0	0	0

16	V.M. Associates	0	0	0	-	-	-	0	0	0
	Total (C) - PAC	38,60,28,672	11.04	10.91	-	-	-	38,60,28,672	11.04	10.91
	Total (A+B+C) - consisting of holding of Promoters & Promoters' Group	95,40,10,982	27.29	26.95	-	-	-	95,40,10,982	27.29	26.95

Place: Ahmedabad
Date: March 20, 2026


Ajit Champaklal Mehta