

CCAL
CHEMFAB ALKALIS LIMITED

CAL / SECL / 2016-17

July 21, 2016

The Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir/ Madam,

Sub: Un-Audited Financial Results for the Quarter ended 30th June 2016 – Reg.

Ref: Scrip Code CHEMFALKAL

Further to our letter dated July 12, 2016 regarding intimation of Board Meeting, we wish to inform you that at the Board Meeting held today, the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2016 were approved by the Board of Directors of the Company and the Independent Auditors' Review Report thereon was taken note of.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we enclose Un-Audited Financial Results of the Company for the quarter ended 30th June, 2016 along with Independent Auditors' Review Report on review of Interim Financial Results issued by our Statutory Auditors, M/s.Deliotte Haskins & Sells.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**


G Somasundaram
Company Secretary



Regn. No. OHS 66228 / EMS 71746
An OHSAS 18001 and ISO 14001 Certified Company

CIN No.: L24297TN1983PLC072409

Member - Dr. Rao's Group of Companies

Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2016					
(Rs. in Lakhs)					
Sl. No.	Particulars	3 Months ended 30/06/2016	Preceding 3 Months ended 31/03/2016 (Refer Note 7)	Corresponding 3 months ended 30/06/2015 in the previous year	Previous Year ended 31/03/2016
		Unaudited (1)	Audited (2)	Unaudited (3)	Audited (4)
1	Income from Operations				
	(a) Net Sales / Income from operations (Net of excise duty)	3,036	2,923	2,290	10,105
	(b) Other operating income	12	5	4	26
	Total Income from operations (net)	3,048	2,928	2,294	10,131
2	Expenses				
	(a) Cost of Materials Consumed (Refer Note 3)	59	64	65	235
	(b) Purchases of Stock-in-Trade	2	-	-	-
	(c) Changes in Inventories of Finished goods and Work-in-Progress	(58)	37	(94)	(72)
	(d) Employee Benefits Expense	313	299	282	1,116
	(e) Depreciation and Amortisation Expense	255	277	198	1,129
	(f) Power & Fuel	1,124	1,283	992	4,386
	(g) Other Expenses (Refer Note 5)	497	636	618	2,125
	Total Expenses	2,192	2,596	2,061	8,919
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	856	332	233	1,212
4	Other Income (Refer Note 5)	125	217	27	300
5	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	981	549	260	1,512
6	Finance Costs	52	48	21	153
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	929	501	239	1,359
8	Exceptional Items	-	61	-	(22)
9	Profit from Ordinary Activities before Tax (7+8)	929	562	239	1,337
10	Tax Expense (Net)	310	197	82	471
11	Net Profit from Ordinary Activities after Tax (9-10)	619	365	157	866
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the Period (11-12)	619	365	157	866
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	459	459	459	459
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	13,227
16 i	Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :				
	(a) Basic	6.75	3.98	1.72	9.44
	(b) Diluted	6.72	3.98	1.72	9.44
16 ii	Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :				
	(a) Basic	6.75	3.98	1.72	9.44
	(b) Diluted	6.72	3.98	1.72	9.44
17	Dividend per Share (Face Value of Rs.5 each) - Final Dividend on equity shares (In Rs. Per share)	-	1.25	-	1.25



Signature

CHEMFAB ALKALIS LIMITED

Regd. Office: Team House, Vandalur, Chennai 600 048.

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Phone No: +91 44 22750323 Fax No: +91 44 22750860

CIN No. L24297TN1983PLC072409

NOTES:

- 1 The above results, subjected to Limited Review by the Statutory Auditors of the Company, were reviewed by the Audit Committee at its meeting held on 21 July 2016 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 The Company has identified business segment which is "Dealing with Chlor Alkali and Related Products/Services" as its primary segment and geographical segment as its secondary segment. The amounts appearing in the results relate to this primary segment.
- 3 Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price/usage of the salt procured from external sources.
- 4 The National Green Tribunal, in an appeal filed by a party, has granted an *ex parte* stay, restraining the construction activities pertaining to the expansion and operation of the Company's Plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted. Further the Company's petition seeking directions to the authorities concerned for the grant of Consent to Establish (NOC) for the expansion is pending before the Hon'ble Forum.
- 5 The Net Exchange Loss / (Gain) and Net Loss / (Profit) on sale / discarding of Fixed Assets included under other expenses or other income, respectively is as under:

(Rs. in Lakhs)

Particulars	3 Months ended 30/06/2016	Preceding 3 Months ended 31/03/2016 (Refer Note 7)	Corresponding 3 months ended 30/06/2015 in the previous year	Previous Year ended 31/03/2016
Net Exchange Loss / (Gain)	(1)	6	91	100
Net Loss / (Profit) on sale / discarding of Fixed Assets	(5)	18	-	83

- 6 The Board of Directors at its meeting held on 31 May 2016 has unanimously approved the Scheme of Amalgamation and Arrangement of the Company for merging it with Teamed Chlorates Limited, with effect from the appointed date of 1 April 2014, in accordance with the provisions of Sections 391 to 394 of the Companies Act, 1956 including any statutory modifications, re-enactments or amendments thereof and corresponding provisions of the Companies Act, 2013. The Company is in the process of obtaining the judicial / regulatory / other required approvals.
- 7 Figures of the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 8 Previous period / year figures have been regrouped wherever necessary, to conform to the current period presentation.

For CHEMFAB ALKALIS LIMITED


SURESH KRISHNAMURTHI RAO
CHAIRMANPlace: Chennai
Date : 21 July 2016

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

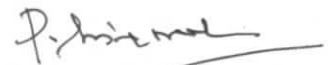


Deloitte Haskins & Sells

4. Attention is invited to Note 6 to the Statement regarding the proposed merger of the Company with Teamec Chlorates Limited ("TCL") with an appointed date of April 1, 2014 subject to the judiciary/ regulatory/ other required approvals.

Our report is not qualified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Sriraman Parthasarathy
Partner
(Membership No. 206834)

CHENNAI, 21 July 2016
PS/RS/2016

