

Date: March 8, 2024

To,
National Stock Exchange of India Limited
Listing Department Exchange Plaza,
Plot No. C/1, G Block Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051,
Maharashtra.

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on March 8, 2024

Ref: Net Avenue Technologies Limited (SYMBOL: CBAZAAR ISIN: INE518X01015)

This is to inform that the Board of Directors of the Company has at its meeting held on March 8, 2024 (i.e. today) inter alia, considered the following items:

SDD Non Compliant Company:

The Board was informed that the Company was in receipt of an email quoting the following non-compliance:

Based on the submission made by the company, it has been observed that the company is non-compliant with provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015. Hence, as per Exchange Circular No. NSE/CML/2023/10 dated January 25, 2023, Exchange has displayed the company as non-compliant with SDD and also mentioned the name of Compliance Officer under the Get Quote page of the Exchange Website of the Listed Entity. The said shall remain to be displayed on the Exchange Website till the Exchanges have satisfactorily verified that the company has completely complied.

The Board has strongly instructed the Senior Management of the Company to ensure all compliances required by the National Stock Exchange and SEBI are complied within the stipulated timeline. The Board also recommended that the Company take all necessary steps so that such regulatory non-compliances are not repeated in the future.

The Board was informed that the Company has installed a SDD Software to comply with the said provisions of Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Board was further informed that the Company has asked the Compliance Officer and one more additional officer of the Company within the secretarial department to get trained with using the said software from the vendor company and accordingly enable the Company to comply with the said regulation.

The Board has instructed the Company to inform the Exchange that the said SDD software is now in place and accordingly the exchange be informed to carry out their verification of the said compliance by the Company and ensure that the name of the Company is removed from list of "SDD Non-Compliant Companies".

The above matters have been duly discussed by the Board of Directors at their meeting which commenced at 12.00 noon and concluded by 12.45 p.m.

We request you to kindly take note of the same and disseminate it for the public information.

Please acknowledge the receipt and do the needful.

Thanking you,
Yours faithfully,
For Net Avenue Technologies Limited

RAJESH Digitally signed
by RAJESH
NAHAR
NAHAR Date: 2024.03.08
13:09:20 +05'30'

Rajesh Nahar
Chairman and Managing Director
DIN: 01015059

New No. 16, Old No. 13, 1st Floor,
Prithvi Avenue, Alwarpet
Teynampet, Chennai – 600018.

Place: Chennai
Date: 08.03.2024