STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/
Dated 01.02.2016

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: SSWL sales volume grew 12% in January 2016.

Dear Sir,

SSWL is enthused to announce that in January 2016, SSWL achieved total wheel rim sales of 11.28 Lacs Vs 10.03 Lacs in January 2015 representing a 12% YoY growth.

- **Company registers its highest sales from chennai plant on the back of new export orders.**

In terms of Value, the company has achieved gross turnover of Rs 112.96 Crs in January 2016 Vs 103.33 Crs in January 2015, there by recording growth of 9.32% and achieved Net turnover of Rs. 101.81 Crs in January 2016 Vs Rs. 93.3 Crs in January 2015, recording a growth of 9.1%. The sales values are not strictly comparable due to RM reduction impact of 15% in Dec-15 else the sales value would have been higher than reported above.

Segment wise Breakup of growth

Segment	January Growth (YoY)
Passenger Car	+8%
Truck	+36%
Tractor	+8%
Exports	+33%
Overall	**+12%**

Passenger car segment grew 8% in January 2016 YoY. The PV segment grew by 8% YoY and we expect high single digit growth to continue for balance FY. Few new business additions in Domestic PV segment will start from February & March 2016 aiding to volume growth.

Exports grew 33% in January 2016. New exports orders are pushing the numbers higher and we expect the trend to continue for the current quarter. The new export order of JLR will also start from March 2016 and will add volume growth to next financial year.

LCV & MHCV segment volumes grew by 36% YoY in January 2016. The CV segment saw consistent growth with CV cycle helping the company achieve good numbers. The CV plant is currently operating at 90% utilization and we are aiming to maintain this high growth momentum by debottlenecking the plant and adding capacity to serve the customer.

Domestic Tractor segment volumes grew by 8% in January 2016 YoY. The tractor segment saw modest growth of 8% and we expect the growth to be tepid due to unfavorable factors of rain and cash crop price drop in India.

Kindly take the same on your record please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
GM-Cum-Company Secretary