STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/
Dated 01.12.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

SSWL sales turnover grew 2.5% in November 2015

SSWL is enthused to announce that in November 2015, SSWL achieved total wheel rim sales of 10.52 Lacs Vs 10.54 Lacs in November 2014 representing a flat YoY growth. The truck wheel segment is continuously improving the company's profitability and will further strengthen it going forward.

In terms of Value, the company has achieved gross turnover of Rs 105.13 Crs in November 2015 Vs 102.63 Crs in November 2014, there by recording growth of 2.5% and achieved Net turnover of Rs. 94.70 Crs in November 2015 Vs Rs. 92.41 Crs in November 2014, recording a growth of 2.5%.

Segment wise Breakup of growth

Segment	November Growth (YoY)
Passenger Car	+4%
Truck	+54%
Tractor	-50%
Exports	+32%
Overall	**-0.3%**

Passenger car segment grew 4% in November 2015 YoY. The PV segment is growing steadily despite a high base of last year and we expect the high single digit growth to continue for this segment in coming quarter.

LCV & MHCV segment volumes grew by 54% YoY in November 2015. The CV segment saw the robust growth continuing and the trend is expected to continue in coming months. The volumes in this space continue to add a lot towards overall profits and EBIDTA margin improvement. The CV plant is working at 95% utilization and will have some spare additional capacity by Jan 2016 to cater the increasing demand due to new development coming for mass production.

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Exports grew 32% in November 2015. The exports were up 32% in November 2015 due to increased penetration in European region and we expect the shipments to Europe to be robust in coming months. The company has also bagged an order from JLR which will start from Q4 and will add immensely towards volume as well as profitability of export portfolio.

Domestic Tractor segment volumes dropped by 50% in November 2015 YoY. The tractor segment saw a bad month on the back of manufacturers cutting production and controlling inventory due to slowdown in sales. The slowdown was primarily driven by lower crop prices and slower rural spending across the country.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
GM-Cum-Company Secretary