

Date: 29th October 2026

Ref. No.: SHIL/OCT/29/03/2026-27

To Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrp Code: 544914 (BSE)	To National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: STEAMHOUSE (NSE)
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ISIN: INE0FRO01022

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter Ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or Variation in Utilisation of Funds raised through the Initial Public Offering (“IPO”) of the Company for the quarter ended September 30, 2026.

We confirm that there has been no deviation or variation in the utilisation of the IPO proceeds from the objects stated in the Prospectus of the Company.

We request you to kindly take the above information on record.

Thanking You,

For Steamhouse India Limited

SHYAM
BHADRESH
KAPADIA

Digitally signed by
SHYAM BHADRESH
KAPADIA
Date: 2026.10.29 17:30:24
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Shyam Bhadresh Kapadia
Company Secretary & Compliance Officer
FCS No.: 13082

Encl.: As above.

ANNEXURE -A

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Particulars	Details
Name of the Listed Entity	Steamhouse India Limited
Mode of Fund Raising	Public Issue - Initial Public Offering (IPO)
Date of Raising Funds	September 17, 2026
Amount Raised	Fresh Issue - Rs. 3,530 million
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comment of the Auditors, if any	Nil

STATEMENT OF UTILISATION OF FUNDS AS ON SEPTEMBER 30, 2026

Original Object	Modified Object, if any	Original Allocation (Rs. In million)	Modified Allocation (Rs. In million)	Funds Utilized (Rs. In million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Repayment or prepayment of all or a portion of certain outstanding borrowings	Not Applicable	1,800.00	1,800.00	1,418.95	Not Applicable	Not Applicable
Funding capital expenditure requirements for augmenting infrastructure development of the Company towards	Not Applicable	-	-	-	Not Applicable	Not Applicable
- capacity expansion of the Ankleshwar Facility (Phase 3)	Not Applicable	379.77	379.77	-	Not Applicable	Not Applicable
- capacity expansion of the Panoli Facility (Phase 2)	Not Applicable	379.76	379.76	5.00	Not Applicable	Not Applicable
Funding capital expenditure in relation to the setting up of a manufacturing facility for generation of steam at Dahej GIDC	Not Applicable	381.74	381.74	-	Not Applicable	Not Applicable

(Phase 2)						
General corporate purposes	Not Applicable	231.25	283.79	270.75	Not Applicable	Increase pursuant to rectification of inadvertently disclosed issue expenses (Refer Note below)
Net Proceeds	Not Applicable	3,172.52	3,225.06	1,694.70	Not Applicable	Refer note below
Issue Expense	Not Applicable	357.48	304.94	200.17	Not Applicable	Decrease pursuant to rectification of inadvertently disclosed issue expenses (Refer Note below)
Gross Proceeds	Not Applicable	3,530.00	3,530.00	1,894.87	Not Applicable	Not Applicable

Notes: It was observed that the estimated offer-related expenses attributable to the Fresh Issue were inadvertently disclosed in Prospectus as Rs 357.48 million instead of the correct amount of Rs 304.94 million, on account of an inadvertent clubbing of expenses pertaining to the Fresh Issue and the Offer for Sale. Upon obtaining an independent legal opinion dated October 23, 2026, from Shreyansh Jain, Practicing Company Secretary (membership no. F7105), the Company has rectified the disclosure and revised the Fresh Issue expense amount to Rs 304.94 million. Accordingly, the General corporate purposes have increased from Rs 231.25 million to Rs 283.79 million, resulting in a corresponding increase in the net proceeds from Rs 3,172.52 million to Rs 3,225.06 million.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Steamhouse India Limited

For STEAMHOUSE INDIA LIMITED

Director / Autho.

Lalankumar Dayanand Yadav
 Executive Director
 DIN: 07893781

Date: October 29, 2026
 Place: Surat