

WEL/SEC/2017
November 10, 2017

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Madam /Sir

Sub: Signing of Concession Agreement between NHAI and Welspun Aunta-Simaria Project Private Limited

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please be informed that National Highways Authority of India (NHAI) and Welspun Aunta-Simaria Project Private Limited ("WASPPL"), wherein Welspun Enterprises Limited has subscribed 74% of the initial equity share capital, have executed the Concession Agreement for six laning of Aunta-Simaria (Ganga Bridge with approach roads) section of NH-31 from Km 197.900 to Km 206.050 (Design Chainage) (Existing Chainage Km 204.741 to Km 209.945) [Total Design Length 8.15 Km] in the State of Bihar (the "Project") on Hybrid Annuity Model [Package II].

The Company, through WASPPL, will develop the project stretch of 8.15 km at a Bid Project Cost of Rs. 1161 crore, and shall receive Rs. 9.90 Crore / year (adjusted for inflation) as O&M payments along with the Annuity and Interest thereon from NHAI for a period of 15 years post-construction.

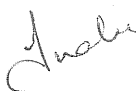
With this project, the Company has built a portfolio of four Hybrid Annuity Model projects of NHAI totaling to Rs 4,129 crore.

Kindly take the same on your record.

Thanking you,

Yours Sincerely,

For Welspun Enterprises Limited
 (Formerly known as Welspun Projects Limited)


Indu Daryani
Company Secretary
