

Castrol India Limited
Technopolis Knowledge Park,
P. O. Box No. 19411
Mahakali Caves Road,
Chakala, Andheri (East),
Mumbai - 400 093.

Tel: (022) 6698 4100
Fax: (022) 6698 4101



23rd October, 2012

CIL:SEC:2012

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, 'G' Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

Security Code : Castrol

Dear Sir,

Sub: Clauses 41 of the Listing Agreement

We refer to our letter Ref. No. CIL:SEC:1275A dated 8th October, 2012 wherein we had informed you that the Board of Directors would meet on 23rd October, 2012 to take on record the unaudited financial results for the quarter from 1st July, 2012 to 30th September, 2012.

We have now to inform you that the Board of Directors have at the Meeting held today, have taken on record the Unaudited Financial Results for the quarter 1st July, 2012 to 30th September, 2012, a copy of which duly signed by the Director – Automotive & Chief Operating Officer is enclosed as required under the captioned clause of the Listing Agreement.

For Castrol India Limited, S. R. Batliboi & Co. The said Report is self explanatory and is for the period 1st July, 2012 to 30th September, 2012.

(A.H. Mody)

General Manager – Legal and Company Secretary

Encl : a/a

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Nine Months ended 30th September, 2012.

(Rs. in Crores)

Quarter Ended 30.09.12 Unaudited	Quarter Ended 30.06.12 Unaudited	Quarter Ended 30.09.11 Unaudited		Nine Months Ended 30.09.12 Unaudited	Nine Months Ended 30.09.11 Unaudited	Year Ended 31.12.11 Audited
			PART I			
832.5	984.5	773.8	Sales / Income from Operations	2717.8	2541.4	3427.7
113.0	133.2	102.2	Less: Excise Duty	365.3	329.1	446.0
719.5	851.3	671.6	Net Sales / Income from Operations	2352.5	2212.3	2981.7
1.8	3.1	2.5	Other Operating Income	7.5	8.2	11.5
721.3	854.4	674.1	Total Income from operations (net)	2360.0	2220.5	2993.2
7.0	2.3	(21.2)	Expenditure	(24.6)	(52.2)	(27.1)
389.2	458.4	380.5	a) Changes in Inventories of Stock in Trade	1303.3	1191.2	1595.8
37.2	38.7	35.5	b) Cost of Materials Consumed	111.1	90.1	125.8
31.0	33.9	31.8	c) Purchases of Stock-in-Trade	91.4	87.4	115.9
-	-	-	d) Employee Benefit Expenses	18.6	18.8	25.1
-	-	-	e) Depreciation and amortisation Expenses	151.1	111.0	151.0
606.4	687.9	547.5	Total Expenditure	434.8	494.7	644.7
127.9	179.8	141.1	Profit from Ordinary Activities Before Finance Charges	1.1	1.5	1.9
0.1	0.3	0.9	Finance Charges	490.7	554.9	715.9
127.8	179.3	140.2	Profit from Ordinary Activities Before Tax	181.2	182.1	236.3
42.1	58.4	45.1	Tax expenses (Refer Note 3 below)	-	(1.4)	(1.4)
-	-	-	Excess Income Tax provision for earlier years written back (net)	329.5	374.2	481.0
85.7	120.9	95.1	Net Profit from Ordinary Activities After Tax	494.6	247.3	247.3
494.6	247.3	247.3	Paid up Equity Share Capital (Face value of share of Rs.10/- each)			356.9
			Reserves excluding Revaluation Reserve			
1.73	2.44	1.92	Earnings Per Share (EPS) (of Rs. 10/- Each) (Rs.) (Basic and Diluted) (Not Annualised) See accompanying note to the financial results	6.66	7.57	9.73
			PART II (A)			
			Particulars of shareholding			
			Public Shareholding			
143269476	71634738	71634738	Number of shares	143269476	71634738	71634738
28.97%	28.97%	28.97%	Percentage of Shareholding	28.97%	28.97%	28.97%
			Promoters and promoter group Shareholding			
			a) Pledged / Encumbered			
NIL	NIL	NIL	- Number of shares	NIL	NIL	NIL
N. A.	N. A.	N. A.	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.
N. A.	N. A.	N. A.	- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.
			b) Non-encumbered			
351291716	175645858	175645858	- Number of shares	351291716	175645858	175645858
100.00%	100.00%	100.00%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
71.03%	71.03%	71.03%	- Percentage of shares (as a % of the total share capital of the company)	71.03%	71.03%	71.03%
			PART II (B)			
			Investor Complaints			
			Pending at the beginning of the quarter		Nil	
			Received during the quarter		8	
			Disposed of during the quarter		8	
			Remaining unresolved at the end of the quarter		Nil	

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Castrol India Limited

Head Office: Techpark Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(Rs. In Crores)

Quarter Ended 30.09.12 Unaudited	Quarter Ended 30.06.12 Unaudited	Quarter Ended 30.09.11 Unaudited	Segment Revenue (Net Sales / Income from Operations)	Months Ended 30.09.12 Unaudited	Months Ended 30.09.11 Unaudited	Ended 31.12.11 Audited
			Automotive	2050.7	1888.8	2554.1
624.8	751.5	565.2	Non Automotive	301.8	323.5	427.8
94.7	99.8	108.4	Total Segment Revenue	2352.5	2212.3	2981.7
719.5	851.3	671.6	Segment Results			
			Automotive	389.6	433.3	561.6
103.6	149.9	104.2	Non Automotive	57.8	81.5	104.8
14.9	18.6	25.7	Total Segment Results	457.4	514.8	666.4
118.5	166.5	129.9	Unallocable Income net off Unallocable (Expenditure)	34.4	41.6	51.4
9.4	11.1	11.2	Finance Charges	1.1	1.5	1.9
0.1	0.3	0.8	Profit from Ordinary Activities Before Tax	490.7	554.9	715.9
127.8	179.3	140.2	Segment Capital Employed			
			Automotive	204.6	244.5	127.7
204.6	212.2	244.5	Non Automotive	104.2	117.4	102.0
104.2	102.1	117.4	Add: Unallocable Assets less Liabilities	423.8	365.3	374.5
423.8	332.5	365.3	Total Capital Employed in the Company	732.6	727.2	604.2
732.6	646.8	727.2				

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd October, 2012.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- Provision for Taxes includes Current Tax and Deferred Tax.
- The Company has allotted bonus shares on 6th September, 2012 in the ratio of one equity share for every one equity share of Rs. 10/- each held in the Company on the Record Date. The Basic and Diluted EPS has been calculated for all periods presented after taking into account the bonus issue.
- Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED

Ravi Kirpalani
Ravi Kirpalani
Director - Automotive &
Chief Operating Officer

Dated : 23rd October, 2012
Place : Mumbai

Limited Review Report

**Review Report to
The Board of Directors
Castrol India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ("the Company") for the quarter ended September 30, 2012 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to ~~with recognition and measurement principles and other accounting practices~~ in accordance with the accounting principles and other recognized accounting practices and policies and other Rules, 2006 information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Co.
For S.R. BATLIBOI & CO.
Firm Registration Number: 301003E
Chartered Accountants

Ravi Bansal
per Ravi Bansal
Partner
Membership No.: 49365



Place : Mumbai
Date : October 23, 2012