



CAS: SEC: 2013

1st August, 2013

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

SYMBOL : CASTROL

Dear Sir,

Sub: Clauses 20, 22 and 41 (1)(f) of the Listing Agreement

We refer to our letter Ref. No. CAS: SEC: 2013 dated 16th July, 2013 wherein we had informed you that the Board of Directors would meet on 1st August, 2013 inter-alia to transact the following businesses to:-

1. Approve the unaudited results for the quarter from 1st April, 2013 to 30th June, 2013.
2. Approve the unaudited results for the period from 1st January 2013 to 30th June, 2013.
3. Declare an Interim Dividend for the year ending 31st December, 2013.

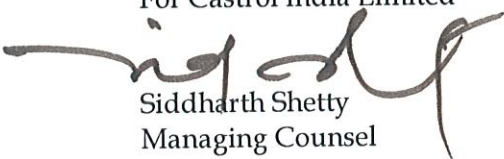
We have now to inform you that the Board of Directors have at their Meeting held today, inter-alia:

1. Approved the Unaudited financial results for the quarter 1st April 2013 to 30th June, 2013 and for the half year 1st January 2013 to 30th June, 2013.
2. Decided to pay an Interim Dividend of Rs. 3.50 per Equity Share of Rs. 10/- each for the year ending 31st December, 2013. The interim dividend would be paid on Thursday, 22nd August, 2013.

We now enclose a copy of the above referred unaudited results duly signed by the Managing Director in the format prescribed under Clause 41 of the Listing Agreement.

Also enclosed is the Limited Review Report dated 1st August, 2013 from our Statutory Auditors, S. R. Batliboi & Co. LLP. The said Report is for the period 1st April, 2013 to 30th June, 2013.

Yours faithfully,
For Castrol India Limited


Siddharth Shetty
Managing Counsel

Encl: a/a

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Half Year Ended 30th June, 2013.

(Rs. in Crores)

Quarter Ended 30.06.13 Unaudited	Quarter Ended 30.06.12 Unaudited	Quarter Ended 31.03.13 Unaudited		Half Year Ended 30.06.13 Unaudited	Half Year Ended 30.06.12 Unaudited	Year Ended 31.12.12 Audited
			PART I			
995.2	983.7	904.8	Sales / Income from Operations	1900.0	1883.9	3593.0
136.4	133.2	123.4	Less: Excise Duty	259.8	252.3	484.5
858.8	850.5	781.4	Net Sales / Income from Operations	1640.2	1631.6	3108.5
3.2	3.9	3.3	Other Operating Income	6.5	7.1	12.4
862.0	854.4	784.7	Total Income from operations (net)	1646.7	1638.7	3120.9
0.6	1.1	(8.2)	Expenditure	(7.6)	(23.9)	(12.0)
430.5	457.6	419.3	a) Changes in inventories of Stock-in-Trade	849.8	906.4	1689.5
32.7	38.7	31.8	b) Cost of Materials Consumed	64.5	73.9	146.8
38.5	33.9	33.5	c) Purchases of Stock-in-Trade	72.0	60.4	128.4
7.3	6.0	7.1	d) Employee Benefits Expense	14.4	12.0	26.6
			e) Depreciation and Amortisation Expenses			
			f) Other Expenditure			
68.3	65.9	54.5	- Advertisement & Sales Promotion	122.8	125.0	223.7
25.6	24.8	23.0	- Carriage, Insurance and Freight	48.6	48.5	93.2
72.0	59.9	59.1	- Other Expenditure	131.1	116.5	228.5
675.5	687.9	620.1	Total Expenditure	1295.6	1318.8	2524.7
186.5	166.5	164.6	Profit from Operations before Other Income, Finance Charges & Exceptional Items	351.1	319.9	596.2
19.4	13.1	21.2	Other Income	40.6	44.0	72.2
205.9	179.6	185.8	Profit from Ordinary Activities Before Finance Charges & Exceptional Items	391.7	363.9	668.4
0.3	0.3	0.5	Finance Charges	0.8	1.0	2.1
205.6	179.3	185.3	Profit from Ordinary Activities Before Tax and Exceptional Items	390.9	362.9	666.3
19.8	-	-	Add : Exceptional Items (Refer Note 4 below)	19.8	-	-
225.4	179.3	185.3	Profit from Ordinary Activities Before Tax	410.7	362.9	666.3
71.8	58.4	61.0	Tax Expenses (Refer Note 5 below)	132.8	119.1	218.9
153.6	120.9	124.3	Net Profit from Ordinary Activities After Tax	277.9	243.8	447.4
494.6	247.3	494.6	Paid up Equity Share Capital (Face value of share of Rs.10/- each)	494.6	247.3	494.6
			Reserves excluding Revaluation Reserve			154.6
3.11	2.44	2.51	Earnings Per Share (EPS) (Face value of share of Rs.10/- each) (Rs.) (Basic and Diluted) (Not Annualised) (Refer Note 6 below) See accompanying note to the Financial Results	5.62	4.93	9.05
			PART II (A)			
			Particulars of shareholding			
143269476	71634738	143269476	Public Shareholding	143269476	71634738	143269476
28.97%	28.97%	28.97%	Number of shares	28.97%	28.97%	28.97%
			Percentage of Shareholding			
			Promoters and promoter group Shareholding			
			a) Pledged / Encumbered			
NIL	NIL	NIL	- Number of shares	NIL	NIL	NIL
N. A.	N. A.	N. A.	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.
N. A.	N. A.	N. A.	- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.
351291716	175645858	351291716	b) Non-encumbered	351291716	175645858	351291716
100.00%	100.00%	100.00%	- Number of shares	100.00%	100.00%	100.00%
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
71.03%	71.03%	71.03%	- Percentage of shares (as a % of the total share capital of the company)	71.03%	71.03%	71.03%
PART II (B)			Quarter Ended 30.06.13			
Investor Complaints						
Pending at the beginning of the quarter			1			
Received during the quarter			9			
Disposed of during the quarter			10			
Remaining unresolved at the end of the quarter			Nil			

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Half Year Ended 30th June, 2013.

(Rs. in Crores)

Statement of Assets and Liabilities		As At 30.06.13 Unaudited	As At 31.12.12 Audited
A	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Share Capital	494.6	494.6
	(b) Reserves and Surplus	228.7	154.6
	Sub-Total - Shareholders' Funds	723.3	649.2
	Non-Current Liabilities		
	(a) Other Long-Term Liabilities	7.0	8.3
	(b) Long-Term Provisions	3.4	3.4
	Sub-Total - Non-Current Liabilities	10.4	11.7
	Current Liabilities		
	(a) Trade Payables	532.9	436.7
	(b) Other Current Liabilities	125.5	118.6
	(c) Short-Term Provisions	288.6	263.4
	Sub-Total - Current Liabilities	947.0	818.7
	TOTAL - EQUITY AND LIABILITIES	1,680.7	1,479.6
B	ASSETS		
	Non-Current Assets		
	(a) Fixed Assets	166.7	157.1
	(b) Deferred Tax Assets (net)	59.1	65.1
	(c) Long-Term Loans and Advances	80.3	84.9
	(d) Other assets	0.2	0.2
	Sub-Total - Non-Current Assets	306.3	307.3
	Current Assets		
	(a) Inventories	355.9	315.8
	(b) Trade Receivables	259.6	219.6
	(c) Cash, Cash Equivalents and Other Bank Balances	651.2	574.6
	(d) Short-Term Loans and Advances	99.3	48.0
	(e) Other Assets	8.4	14.3
	Sub-Total - Current Assets	1,374.4	1,172.3
	TOTAL - ASSETS	1,680.7	1,479.6

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Unaudited Financial Results for the Half Year Ended 30th June, 2013.

(Rs. in Crores)

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement						
Quarter Ended 30.06.13 Unaudited	Quarter Ended 30.06.12 Unaudited	Quarter Ended 31.03.13 Unaudited		Half Year Ended 30.06.13 Unaudited	Half Year Ended 30.06.12 Unaudited	Year Ended 31.12.12 Audited
			Segment Revenue (Net Sales / Income from Operations)			
766.8	751.6	696.8	Automotive	1463.6	1431.3	2717.3
95.2	102.8	87.9	Non Automotive	183.1	207.4	403.6
862.0	854.4	784.7	Total Segment Revenue	1646.7	1638.7	3120.9
			Segment Results			
191.4	149.9	156.3	Automotive	347.7	296.0	555.8
21.6	18.6	16.8	Non Automotive	38.4	42.9	68.6
213.0	168.5	173.1	Total Segment Results	386.1	338.9	624.4
12.7	11.1	12.7	Unallocable Income net of Unallocable (Expenditure)	25.4	25.0	44.0
0.3	0.3	0.5	Finance Charges	0.8	1.0	2.1
225.4	179.3	185.3	Profit from Ordinary Activities Before Tax	410.7	362.9	666.3
			Segment Capital Employed			
163.1	212.2	236.1	Automotive	163.1	212.2	123.1
82.4	102.1	99.4	Non Automotive	82.4	102.1	87.8
477.8	332.5	438.0	Add: Unallocable Assets less Liabilities	477.8	332.5	438.3
723.3	646.8	773.5	Total Capital Employed	723.3	646.8	649.2

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st August, 2013.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The Board of Directors of the Company, have at their meeting held on 1st August, 2013 declared an Interim Dividend of Rs. 3.50 per share for the year ending 31st December, 2013 [2012: Interim Dividend Rs. 7.00 per share (pre bonus)] payable to those shareholders whose names appear on the Register of Members at the close of business hours on 7th August, 2013 (Record date). The said Interim Dividend would be paid on 22nd August, 2013.
- During the quarter ended June 30, 2013, the Company completed the sale of one of its non-operating plants. The resulting gain of Rs.19.8 crores has been disclosed as an exceptional item.
- Provision for Taxes includes Current Tax and Deferred Tax.
- The Basic and Diluted EPS has been calculated for all period's presented after taking into account the bonus issue.
- Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED


 Ravi Kirpalani
 Managing Director

Dated : 1st August, 2013
Place : Mumbai

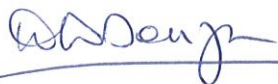
Limited Review Report**Review Report to
The Board of Directors
Castrol India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter ended June 30, 2013 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

ICAI Firm Registration Number: 301003E

Chartered Accountants

**per Dolphy D'Souza**
Partner

Membership No.: 38730



Place: Mumbai

Date: August 1, 2013