

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Quarter ended March 31, 2015

(Rs. in Crores)

Quarter Ended 31.03.15 Unaudited	Quarter Ended 31.03.14 Unaudited	Quarter Ended 31.12.14 Audited (Refer Note 4)	Year Ended 31.12.14 Audited
919.8	944.6	986.0	3907.1
124.0	128.5	132.1	526.3
795.8	815.1	855.9	3380.8
3.4	1.9	3.4	11.5
799.2	817.0	859.3	3392.3
(17.1)	(6.9)	21.3	16.8
383.7	458.7	419.8	1760.5
35.6	36.4	35.6	160.2
42.2	38.1	37.3	161.6
11.1	8.4	10.9	36.1
75.9	62.1	51.2	233.3
25.0	26.5	26.4	107.6
63.2	64.9	60.7	235.6
619.5	679.2	663.2	2711.7
179.6	137.8	196.1	680.6
43.5	15.6	10.8	48.1
223.1	153.4	205.9	728.7
0.3	0.4	0.6	2.4
222.8	153.0	205.3	728.3
76.1	62.8	74.3	251.8
146.7	106.2	132.0	474.5
247.3	247.3	247.3	247.3
			249.5
2.97	2.03	2.67	9.59
143269476	143269476	143269476	143269476
28.97%	28.97%	28.97%	28.97%
NIL	NIL	NIL	NIL
N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	N.A.	N.A.
351291716	351291716	351291716	351291716
100.00%	100.00%	100.00%	100.00%
71.03%	71.03%	71.03%	71.03%

(Rs. in Crores)

Quarter Ended 31.03.15 Unaudited	Quarter Ended 31.03.14 Unaudited	Quarter Ended 31.12.14 Audited (Refer Note 4)	Year Ended 31.12.14 Audited
709.8	719.7	738.6	2953.7
89.4	97.3	120.7	438.6
799.2	817.0	859.3	3392.3
166.0	125.4	175.4	617.4
17.3	14.5	25.0	77.6
213.3	139.9	200.4	695.0
9.8	13.5	6.5	33.7
0.3	0.4	0.6	2.4
222.8	153.0	206.3	726.3
275.5	250.4	140.5	140.5
100.2	102.8	113.2	113.2
267.8	209.1	243.1	243.1
643.5	562.3	496.8	496.8

Investor Complaints	Quarter Ended 31.03.15
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2015.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- Tax Expenses include Current Tax and Deferred Tax.
- The figures for the quarter ended December 31, 2014 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2014 and the published year to date figures up to the third quarter ended September 30, 2014.
- Pursuant to provisions of Schedule II of the Companies Act, 2013, becoming applicable to the Company w.e.f January 1, 2015, the Company has reviewed and where necessary, revised estimates of useful lives of fixed assets, either as per the lives indicated by Schedule II or as assessed by the management. Accordingly, an additional charge of Rs.0.52 crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, is recognised in the quarter and included in Depreciation and Amortisation expenses. Had this change in the useful life of fixed assets not been made, depreciation for quarter ended March 31, 2015 would have been lower by Rs. 1.59 crores and the profit before tax would have been higher by Rs. 1.59 crores.
- Other income includes an amount of Rs.30.6 crores representing write back of provision no longer required.
- Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED

Raj Kirpalani
Raj Kirpalani
Managing Director

Dated : May 14, 2015

Place : Mumbai

S.R. BATLIBOI & CO. LLP

Chartered Accountants

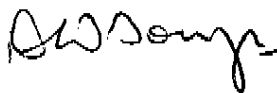
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Limited Review ReportReview Report to
The Board of Directors
Castrol India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter ended March 31, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', specified under the Companies Act, 1956 (which is deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountantsper Dolphy D'Souza
Partner
Membership No.: 38730Place: Mumbai
Date: May 14, 2015