



CIL : SHARES: 2794

25th February, 2015

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Plot No. C/1, 'G' Block
Bandra (East)
Mumbai 400051

Scrip Code: 500870

Symbol : CASTROLIND

Dear Sir,

Sub: Clauses 19 and 41 of the Listing Agreement

We refer to our letter Ref. No. CIL : SHARES: 2781 dated 5th February, 2015 wherein we had informed you that the Board of Directors would meet on 25th February, 2015 inter-alia to transact the following businesses to:-

1. Approve the Audited Accounts of the Company for the year 31st December 2014
2. To recommend a Final Dividend for the year ended 31st December 2014

We have now to inform you that the Board of Directors have at the Meeting held today, inter-alia:

1. Approved the Audited Financial Accounts of the Company for the year ended on 31st December 2014
2. Resolved to pay final Dividend of Rs. 4.00 per Equity Shares of Rs. 5/- each for the year ended 31st December 2014

We now enclose a copy of the Audited Financial Results duly signed by the Managing Director in the format prescribed under Clause 41 of the Listing Agreement.

Also enclosed is the Auditors Report dated 25th February, 2015 from our Statutory Auditors, S. R. Batliboi & Co. LLP.

Yours faithfully,
For Castrol India Limited


Sandeep Deshmukh
Company Secretary

Castrol India Limited
Technopolis Knowledge Park,
Mahakali Caves Road,
Chakala, Andheri (East),
Mumbai - 400 093.

Tel: (022) 6698 4100
Fax: (022) 6698 4101
www.castrol.co.in

CIN L23200MH1979PLC021359



MEETING OF THE BOARD OF DIRECTORS HELD ON 25TH FEBRUARY, 2015

The Secretary
The BSE Limited
Mumbai

25th February, 2015

Name of the Company : Castrol India Limited

A) FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2014

(Rs. In Crores)

	Particulars	Year ended on 31/12/2014	Previous Year ended 31/12/2013
1	Net Sales	3392.3	3179.6
2	Other	48.1	83.6
3	Total Expenditure	(2675.6)	(2492.0)
4	Gross Profit (before(deducting) / adding any of the following)	764.8	771.2
	a. Interest		
	b. Provision for Depreciation	(2.4)	(1.7)
	c. Current Tax	(36.1)	(30.5)
	d. Deferred Tax	(260.6)	(241.1)
	e. Excess Income Tax	8.8	(12.1)
	Provision of earlier years written back		
	(NET)		
	f. Exceptional items		22.8
5	Net Profit/ (Net Loss)(before adding following):-	474.5	508.6
6	Balance as per last Balance Sheet brought forward	94.9	43.5
7	Appropriation of profit and reserves		
	a. Interim Dividend	173.1	173.1
	b. Tax on Interim Dividend	29.4	29.4
	c. Final Dividend		
	d. Tax on Final Dividend	197.8	173.1
	e. Tax on Final Dividend 2012	39.6	29.4
	f. Tax on Capital Reduction	42.0	1.3
	g. General Reserves		50.9
8	Cumulative Profit/ (Loss)	87.5	94.9

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9	Dividend (in Rs.)		
	a. per ordinary Share(interim)*	3.5	3.50
	b. per ordinary share(final)**	4.0	3.50
	c. per right share		
	d. per bonus share		
	e. per share arising on conversion of debentures		
	f. per preference shares		
	g. per ordinary share (Capital Reduction)	5.0	
10.	Paid Equity Capital	247.3	494.6
11.	Reserves except revaluation reserves	249.5	256.8

- *Interim Dividend @Rs. 3.50per shares (2013- Rs. 3.50/- per share)
- ** Final Dividend @Rs. 4.00 per share(2013- Rs.3.50/- per share)

B)	Particulars of proposed Rights/ Bonus Issue, if any	:	NIL
C)	Dates of closure of Register of Members and purpose	:	8 th May,2015 to 14 th May, 2015(both days inclusive) for payment of Final Dividend
D)	Date from which the dividend is Payable	:	On 4 th June 2015
E)	Remarks/ Oualifications, if any	:	NIL

Yours Faithfully
CASTROL INDIA LIMITED


SANDEEP DESHMUKH
COMPANY SECRETARY

Dated: 25TH February, 2015

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093
Audited Financial Results for the Year ended December 31, 2014

(Rs. in Crores)				(Rs. in Crores)			
Quarter Ended 31.12.14 Audited	Quarter Ended 30.09.14 Unaudited	Quarter Ended 31.12.13 Audited	Quarter Ended 31.12.13 Audited	Quarter Ended 31.12.14 Audited	Quarter Ended 31.12.13 Audited	Year Ended 31.12.14 Audited	Year Ended 31.12.13 Audited
PART I				PART I			
(Refer Note 4)				(Refer Note 4)			
988.0	923.9	931.0	931.0	3607.1	3664.0	3664.0	3664.0
132.1	124.4	124.7	124.7	526.3	497.9	497.9	497.9
855.9	799.5	806.3	806.3	3380.8	3166.1	3166.1	3166.1
3.4	2.8	3.2	3.2	11.5	13.5	13.5	13.5
899.5	802.3	809.5	809.5	3392.3	3179.6	3179.6	3179.6
21.3	(10.1)	(16.6)	(16.6)	16.8	(31.4)	(31.4)	(31.4)
419.8	420.4	431.3	431.3	1780.5	1681.4	1681.4	1681.4
35.6	40.2	43.0	43.0	180.2	138.5	138.5	138.5
37.3	41.9	30.8	30.8	161.6	146.0	146.0	146.0
10.9	8.4	8.2	8.2	38.1	30.5	30.5	30.5
51.2	48.8	50.9	50.9	233.3	216.4	216.4	216.4
28.4	26.5	23.0	23.0	107.6	94.8	94.8	94.8
60.7	58.7	59.9	59.9	235.6	246.5	246.5	246.5
663.2	634.6	645.5	645.5	2711.7	2522.5	2522.5	2522.5
196.1	167.7	164.0	164.0	690.6	657.1	657.1	657.1
10.8	11.5	27.1	27.1	48.1	83.8	83.8	83.8
208.9	179.2	191.1	191.1	728.7	740.7	740.7	740.7
0.6	1.0	0.8	0.8	2.4	1.7	1.7	1.7
206.3	178.2	190.3	190.3	726.3	739.0	739.0	739.0
206.3	178.2	190.3	190.3	726.3	761.8	761.8	761.8
74.3	60.3	64.1	64.1	251.8	253.2	253.2	253.2
132.0	117.9	126.2	126.2	474.5	508.6	508.6	508.6
247.3	247.3	484.6	484.6	247.3	494.6	494.6	494.6
2.67	2.38	2.55	2.55	249.5	258.8	258.8	258.8
143269476	143269476	143269476	143269476	143269476	143269476	143269476	143269476
28.97%	28.97%	28.97%	28.97%	28.97%	28.97%	28.97%	28.97%
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
351291716	351291716	351291716	351291716	351291716	351291716	351291716	351291716
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
71.03%	71.03%	71.03%	71.03%	71.03%	71.03%	71.03%	71.03%
PART II (B)				PART II (B)			
Investor Complaints				Investor Complaints			
Pending at the beginning of the quarter				Quarter Ended 31.12.14			
Received during the quarter				NIL			
Disposed of during the quarter				3			
Remaining unresolved at the end of the quarter				3			
Notes:				Nil			

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 25, 2015.
- The Board of Directors of the Company has at its meeting held on February 25, 2015 recommended (subject to the approval of the shareholders of the Company), a Final Dividend of Rs. 4.00 per share for the year ended December 31, 2014 (2013: Final Dividend Rs. 3.50 per share). An Interim Dividend of Rs. 3.50 per share (2013: Interim Dividend Rs. 3.50 per share) was paid in August, 2014, both dividends aggregating to Rs. 7.50 per share (2013: Rs. 7.00 per share). The final dividend would be paid to those shareholders whose names appear in the Register of Members at the close of business hours on May 7, 2015 and would be payable on June 4, 2015.
- Tax Expenses include Current Tax and Deferred Tax

(Rs. in Crores)				(Rs. in Crores)			
Quarter Ended 31.12.14 Audited	Quarter Ended 30.09.14 Unaudited	Quarter Ended 31.12.13 Audited	Quarter Ended 31.12.13 Audited	Quarter Ended 31.12.14 Audited	Quarter Ended 31.12.13 Audited	Year Ended 31.12.14 Audited	Year Ended 31.12.13 Audited
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement				Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement			
(Refer Note 4)				(Refer Note 4)			
Segment Revenue (Net Sales / Income from Operations)				Segment Revenue (Net Sales / Income from Operations)			
Automotive				Automotive			
Non Automotive				Non Automotive			
Total Segment Revenue				Total Segment Revenue			
Segment Results				Segment Results			
Automotive				Automotive			
Non Automotive				Non Automotive			
Total Segment Results				Total Segment Results			
Unallocated Income net of Unallocated (Expenditure)				Unallocated Income net of Unallocated (Expenditure)			
Finance Charges				Finance Charges			
Profit from Ordinary Activities Before Tax (including Exceptional Items)				Profit from Ordinary Activities Before Tax (including Exceptional Items)			
Segment Capital Employed				Segment Capital Employed			
Automotive				Automotive			
Non Automotive				Non Automotive			
Add: Unallocated Assets less Liabilities				Add: Unallocated Assets less Liabilities			
Total Capital Employed				Total Capital Employed			

(Rs. in Crores)		(Rs. in Crores)	
As at 31.12.14 Audited	As at 31.12.13 Audited	As at 31.12.14 Audited	As at 31.12.13 Audited
Statement of Assets and Liabilities		Statement of Assets and Liabilities	
A		A	
EQUITY AND LIABILITIES		EQUITY AND LIABILITIES	
Shareholders' Funds		Shareholders' Funds	
(a) Share Capital		(a) Share Capital	
(b) Reserves and Surplus		(b) Reserves and Surplus	
Sub-Total - Shareholders' Funds		Sub-Total - Shareholders' Funds	
Non-Current Liabilities		Non-Current Liabilities	
(a) Other Long-Term Liabilities		(a) Other Long-Term Liabilities	
(b) Long-Term Provisions		(b) Long-Term Provisions	
Sub-Total - Non-Current Liabilities		Sub-Total - Non-Current Liabilities	
Current Liabilities		Current Liabilities	
(a) Trade Payables		(a) Trade Payables	
(b) Other Current Liabilities		(b) Other Current Liabilities	
(c) Short-Term Provisions		(c) Short-Term Provisions	
Sub-Total - Current Liabilities		Sub-Total - Current Liabilities	
TOTAL - EQUITY AND LIABILITIES		TOTAL - EQUITY AND LIABILITIES	
ASSETS		ASSETS	
Non-Current Assets		Non-Current Assets	
(a) Fixed Assets		(a) Fixed Assets	
(b) Deferred Tax Assets (net)		(b) Deferred Tax Assets (net)	
(c) Long-Term Loans and Advances		(c) Long-Term Loans and Advances	
Sub-Total - Non-Current Assets		Sub-Total - Non-Current Assets	
Current Assets		Current Assets	
(a) Inventories		(a) Inventories	
(b) Trade Receivables		(b) Trade Receivables	
(c) Cash, Cash Equivalents and Other Bank Balances		(c) Cash, Cash Equivalents and Other Bank Balances	
(d) Short-Term Loans and Advances		(d) Short-Term Loans and Advances	
(e) Other Assets		(e) Other Assets	
Sub-Total - Current Assets		Sub-Total - Current Assets	
TOTAL - ASSETS		TOTAL - ASSETS	

- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year
- The Company has reduced the fully paid-up face value of equity shares from Rs. 10/- per share to Rs. 5/- per share effective from January 20, 2014.
- Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED

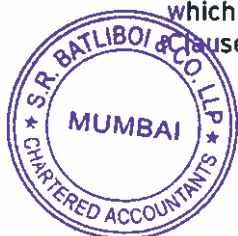
Dated : February 25, 2015
Place : Mumbai

Ravi Kirpalani
Managing Director

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Castrol India Limited

1. We have audited the quarterly standalone financial results of Castrol India Limited ('the Company') for the quarter ended 31 December 2014 and the standalone financial results for the year ended 31 December 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31 December 2014 and the published year-to-date figures up to 30 September 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31 December 2014 have been prepared on the basis of the financial results for the nine-month period ended 30 September 2014, the audited annual financial statements as at and for the year ended 31 December 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 30 September 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31 December 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2014 and for the year ended December 31, 2014.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31 December 2014 represent the derived figures between the audited figures in respect of the financial year ended 31 December 2014 and the published year-to-date figures up to 30 September 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.



Castrol India Limited

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E



per Dolphy D'Souza

Partner

Membership Number: 38730

Place of Signature: Mumbai

Date: February 25, 2015

