

29 May 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Symbol: CASTROLIND

Dear Sir,

Sub.: Clarification on the news item appearing in "www.livemint.com"

This is with reference to your letter dated 29 May 2025, bearing reference no. Ref. No.: NSE/CM/Surveillance/15469 in respect of clarification sought for significant increase in share price of the Company today.

While we are not aware and cannot confirm the details of the abovementioned article, we are aware that bp p.l.c. (ultimate holding company) had announced on 26 February 2025 its decision to launch strategic review of its global lubricants business. Following such announcement by bp p.l.c., Castrol India Limited had informed the Stock Exchanges vide its letter dated 26 February 2025 (copy enclosed) about the announcement made by bp p.l.c. The same announcement is reiterated below for your information:

"bp is carrying out a strategic review of its Castrol business with the intention of accelerating Castrol's next phase of value delivery.

Castrol is a leading and trusted global lubricants brand, marketing premium products in more than 150 countries and serving customers and consumers in the automotive, marine, industrial and energy sectors. Castrol has significant growth ambitions, including growing its core mobility businesses, expanding participation in industrial lubricants, enhancing its mobility services and diversifying into data centre fluids.

The strategic review of Castrol will consider all options with a focus on value creation. Proceeds from any potential transaction that may arise as a result of the review will be allocated to strengthening bp's balance sheet."

Accordingly, our response to your queries per the captioned email are as below:

Query 1: Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

Response: Castrol India Limited is not a party to and is not involved in any negotiations or discussions between the parties mentioned in the referred news article or otherwise.

Registered address:

Castrol India Limited

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +91 22 7177 7111/ Fax: +91 22 6698 4101

Customer Service Toll Free No: 1800222100 / 18002098100

Query 2: Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response: Castrol India Limited is not aware of any information beyond the announcement made by it on 26 February 2025 as stated above.

Query 3: The material impact of this article on the Company

Response: As we are not aware and not able to confirm the details of this article, we are not able to comment on this query.

Thank You.

Yours faithfully,
For **Castrol India Limited**

Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: A/a

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26 February 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 500870

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051
Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release from bp p.l.c. (ultimate holding company) announcing launch of strategic review of global lubricants business

Pursuant to Regulation 30 read with Para C of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you about the announcement made by bp p.l.c. (ultimate holding company), in capital markets update made today, which states about bp's decision to launch strategic review of its global lubricants business.

The press release dated 26 February 2025 issued by bp is enclosed for information.

More information on bp's announcement in capital markets update can be found here [Growing shareholder value: a reset bp | News and insights | Home](#).

This is for your information.

Thank you,

Yours faithfully,

For **Castrol India Limited**

HEMANGI
YATEEN
GHAG

Digitally signed by
HEMANGI YATEEN
GHAG
Date: 2025.02.26
22:55:47 +05'30'

Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: A/a

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bp launches strategic review of global lubricants business

26 February 2025

bp is carrying out a strategic review of its Castrol business with the intention of accelerating Castrol's next phase of value delivery.

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The strategic review of Castrol will consider all options with a focus on value creation. Proceeds from any potential transaction that may arise as a result of the review will be allocated to strengthening bp's balance sheet.

Cautionary statement

In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA') and the general doctrine of cautionary statements, bp is providing the following cautionary statement.

This press release contains certain forecasts, projections and forward-looking statements – that is, statements related to future, not past events and circumstances – with respect to the financial condition, results of operations and businesses of bp and certain of the plans and objectives of bp with respect to these items. These statements are generally, but not always, identified by the use of words such as 'will', 'expects', 'is expected to', 'targets', 'aims', 'should', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will or may occur in the future and are outside the control of bp. Actual results or outcomes, may differ materially from those expressed in such statements, depending on a variety of factors, including the risk factors discussed under "Risk factors" in bp's most recent Annual Report and Form 20-F as filed with the US Securities and Exchange Commission and in any of our more recent public reports.

Our most recent Annual Report and Form 20-F and other period filings are available on our website at www.bp.com, or can be obtained from the SEC by calling 1-800-SEC-0330 or on its website at www.sec.gov.