

CASTEX TECHNOLOGIES LIMITED

(Formerly Known as AMTEK INDIA LIMITED)

Corporate Office: 3 LSC Pamposh Enclave, Greater Kailash-I, New Delhi-110048

Tel: +91-11-42344444 Fax: +91-11-42344400

E-mail: info@castextechnologies.com; Web: www.amtek.com

CIN: L65921HR1983PLC033789

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lacs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lacs)
	1.	Turnover / Total income	29352.70	29352.70
	2.	Total Expenditure	84497.31	84497.31
	3.	Net Profit/(Loss)	(54928.29)	(54928.29)
	4.	Earnings Per Share	(14.58)	(14.58)
	5.	Total Assets	605059.16	605059.16
	6.	Total Liabilities	788697.75	788697.75
	7.	Net Worth	(183638.59)	(183638.59)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: The Company was required to determine the value in use of assets and investment (Rs. 56435.17) at fair value as per IND AS 36, but the same has not been done by the company.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Third time		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: NA		
		(ii) If management is unable to estimate the impact, reasons for the same: The Company was under Corporate Insolvency Resolution Process since 21.12.2017 and a resolution order has been passed by Hon'ble NCLT order dated 15.12.2020. The resolution plan approved by NCLT is under implementation. Therefore in the absence of reliable projections of availability of future cash flows of the company supporting the carrying value of property, Plant and Equipment, Investment cannot be determined. Accordingly, impairment under IND AS has not been performed while presenting these IND AS financial statements.		

Registered Office:
Village Narsinghpur Mohammadpur,
Old Manesar Road Gurgaon
Haryana-123106
Tel.: +91-124-4085851
Email Id.: info@castextechnologies.com
Web: www.amtek.com

II.	Audit Qualification (each audit qualification separately):	
	a. Details of Audit Qualification: The Company was required to determine the impairment value of tools and dies.	
	b. Type of Audit Qualification : Qualified Opinion	
	c. Frequency of qualification: Second time	
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification: NA	
	(ii) If management is unable to estimate the impact, reasons for the same: The Company was under Corporate Insolvency Resolution Process since 21.12.2017 and a resolution order has been passed by Hon'ble NCLT order dated 15.12.2020. The resolution plan approved by NCLT is under implementation. Therefore in the absence of reliable projections of availability of future cash flows of the company supporting the carrying value of property, Plant and Equipment, Investment cannot be determined. Accordingly, impairment under IND AS has not been performed while presenting these IND AS financial statements.	
III.	Signatory:  Dinkar T. Venkatasubramanian IBBI/IPA-001/IP-P00003/2016-17/10011 Dinkar T Venkatasubramanian Insolvency Professional  Ajay Kumar Chief Financial Officer   Vinay Kumar Jain Auditor  Place: New Delhi Date: 10.07.2021	

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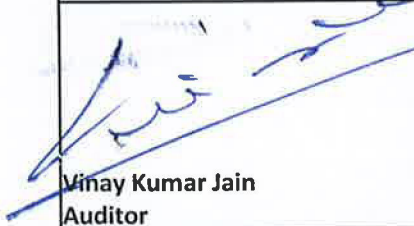
CIN: L65921HR1983PLC033789

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidation)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lacs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lacs)
	1.	Turnover / Total income	29352.70	29352.70
	2.	Total Expenditure	84497.35	84497.35
	3.	Net Profit/(Loss)	(53384.26)	(53384.26))
	4.	Earnings Per Share	(14.58)	(14.58)
	5.	Total Assets	656572.49	656572.49
	6.	Total Liabilities	806070.52	806070.52
	7.	Net Worth	(149498.02)	(149498.02)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a)	Details of Audit Qualification: The Company was required to determine the value in use of assets and get the investment (Rs. 56423.03 Lacs) at fair value as per IND AS 36, but the same has not been done by the company.		
	b)	Type of Audit Qualification : Qualified Opinion		
	c)	Frequency of qualification: Third time		
	d)	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
	e)	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i) Management's estimation on the impact of audit qualification: NA			

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	(ii) If management is unable to estimate the impact, reasons for the same: The Company was under Corporate Insolvency Resolution Process since 21.12.2017 and a resolution order has been passed by Hon'ble NCLT order dated 15.12.2020. The resolution plan approved by NCLT is under implementation. Therefore in the absence of reliable projections of availability of future cash flows of the company supporting the carrying value of property, Plant and Equipment, Investment cannot be determined. Accordingly, impairment under IND AS has not been performed while presenting these IND AS financial statements.
II.	Audit Qualification (each audit qualification separately):
	a) Details of Audit Qualification: The financial statements and other financial information of the overseas subsidiary, Indian Subsidiary, Joint venture and associates included in the consolidated IND AS financial statements for the year ended March 31, 2021 are based on its unaudited financial statements.
	b) Type of Audit Qualification : Qualified Opinion
	c) Frequency of qualification: Third time
	d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
	e) For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: NA
	(ii) If management is unable to estimate the impact, reasons for the same: As per the prevailing local laws the accounts of overseas subsidiary is not required to get audited therefore management has considered unaudited financial statements for consolidation purposes. For remaining entities management has considered only unaudited financial statements as the carrying value of investment involved in all these entities is immaterial.
II.	Audit Qualification (each audit qualification separately):
	a) Details of Audit Qualification: The position of assets/ liabilities held for sale pertaining to foreign subsidiary is still appearing in consolidated financial statements, the same was supposed to be sold out within a year.
	b) Type of Audit Qualification : Qualified Opinion
	c) Frequency of qualification: Third time
	d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
	e) For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: NA
	(ii) If management is unable to estimate the impact, reasons for the same: The Insolvency Professional of the company has no control / access over/ to the overseas subsidiaries, since the step down subsidiaries in which Company holds stake, is under receivership in Singapore and the receivership process is still under progress.

II.	Audit Qualification (each audit qualification separately):	
	a. Details of Audit Qualification: The Company was required to determine the impairment value of tools and dies.	
	b. Type of Audit Qualification : Qualified Opinion	
	c. Frequency of qualification: Second time	
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification: NA	
	(ii) If management is unable to estimate the impact, reasons for the same: The Company was under Corporate Insolvency Resolution Process since 21.12.2017 and a resolution order has been passed by Hon'ble NCLT order dated 15.12.2020. The resolution plan approved by NCLT is under implementation. Therefore in the absence of reliable projections of availability of future cash flows of the company supporting the carrying value of property, Plant and Equipment, Investment cannot be determined. Accordingly, impairment under IND AS has not been performed while presenting these IND AS financial statements.	
III.	Signatory:  Dinkar T. Venkatasubramanian IBBI/PA-001/IP-P00003/2016-17/10011 Dinkar T Venkatasubramanian Insolvency Professional	
	 Ajay Kumar Chief Financial Officer	
	 Vinay Kumar Jain Auditor	
	Place: New Delhi	
	Date: 10.07.2021	