

CARYSIL LIMITED
(Formerly known as Acrysil Ltd.)

H.O.

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March 27, 2023

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Sub: Disclosure under Regulation 30 of the SEBI LODR Regulations, 2015

Dear Sir/Madam

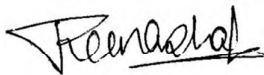
Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has renewed its Contract with "**KARRAN INC. USA**", for the supply of Quartz kitchen sinks for value of ~ **USD 68 million** equivalent to ~ Rs. 550 Crores over the period of 5 years commencing from FY24.

Press release on the same is attached herewith.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For **Carysil Limited**



Reena Shah
Company Secretary & Compliance Officer

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CIN: L26914MH1987PLC042283

Carysil Limited renews Contract with “KARRAN INC. USA” for supply of Quartz Kitchen Sink for value of ~ USD 68 million over the period of 5 years

Bhavnagar, 27th March 2023:

Carysil Limited (Formerly Known as Acrysil Ltd.), one of the leading manufacturer of “Quartz Kitchen Sinks” in world with German technology, has renewed its Contract with “**KARRAN INC. USA**”, for the supply of Quartz kitchen sinks for value of ~ **USD 68 million** equivalent to ~ Rs. 550 Crores over the period of 5 years commencing from FY24.

Commentating on the above, Mr Chirag Parekh, Chairman & Managing Director, Carysil Limited, said:

*“We are happy to enter into contract for the supply of Quartz kitchen sinks to ‘KARRAN’ for US market over the period of five years. We value our business relationship with **Karran** and expect to strengthen it further in coming years.*

KARRAN is rapidly taking over Quartz Kitchen Sink sales in USA from most other manufactures.

We understand that global customers are looking at trusted supply manufacturing partner in India; hence, the Europe+1 strategies have begun to play to a large extent. Considering the expected global demand, we have expanded our manufacturing capacities.

After receiving an overwhelming response to our products at the KBIS 2023 trade show in Las Vegas, Nevada (United States), we are confident that our product quality and reliability have earned us a strong reputation among our customers globally.

We are committed to our global expansion plan and hence strengthening our position in the US market to provide the highest quality products and services to our customers, including the latest eco-friendly products.”

About Carysil Limited

Carysil Limited was incorporated in 1987 and is engaged in the manufacturing of Composite Quartz Sinks. The Company started its operations with the help of technical collaboration with “Schock & Co.”, Germany. The Company has its manufacturing plant located in Bhavnagar, Gujarat, India and has a total installed production capacity of 10,00,000 sinks per annum as of date, one of the largest manufacturers of Quartz Kitchen Sinks in ASIA. The Company is also into manufacturing of Stainless-Steel Kitchen Sinks with a core focus on high end “Quadro Sinks” and PVD Sinks . The company also dealing in a wide range of built-in Kitchen Appliances under its “**Carysil**” Brand, having varieties of Kitchen Chimneys, Dishwashers, Cook-tops, Built-in Ovens, Wine - Chillers etc. The Company also offers Bathroom solutions like Premium Sanitary ware, Washbasins, and Composite 3D Tiles to name a few, under its “**Sternhagen**” Brand.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. The global volatility and Geo-political situation and / or any force majeure may affect the estimates and hence the actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no responsibilities or claim to its forward-looking statements. The company also assume no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please contact:

Company	Investor Relations Advisors
 Carysil Limited CIN - L26914MH1987PLC042283 Name: Mr Anand Sharma www.acrysilcorporateinfo.com	 <u>Strategic Growth Advisors</u> Strategic Growth Advisors Pvt. Ltd. CIN No: U74140MH2010PTC204285 Mr Rahul Agarwal / Mr Mandar Chavan Email id: rahul.agarwal@sgapl.net / mandar.chavan@sgapl.net Tel No: +91 98214 38864 / +91 96993 82195