

November 06, 2023

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Dear Sir/ Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation for Incorporation of a Wholly Owned Subsidiary in Turkey

Ref: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ["SEBI Circular"]

With reference to the captioned subject and pursuant to our intimation dated August 11, 2023, we would like to inform you that the Company, has incorporated a Wholly Owned Subsidiary (WOS) Company in Turkey namely '**CARYSIL ANKASTRE SİSTEMLERİ TİCARET LİMİTED ŞİRKETİ**'.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	CARYSIL ANKASTRE SİSTEMLERİ TİCARET LİMİTED ŞİRKETİ incorporated as wholly owned subsidiary of Carysil Ltd (CL) as per certificate of incorporation dated November 06, 2023. Registration No: 0203085503900001

		Share Capital: a. Authorized Share Capital: TRL 10,000 b. Subscribed Capital: TRL 10,000 c. Turnover: Nil (Yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's-length"	No
3	Industry to which the entity being acquired belongs	The Company incorporated to cater to Turkish market for sale of Quartz Sinks, Faucets, Stainless Sinks and Built in kitchen appliances and other products.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed Company)	The Company incorporated to cater to Turkish market for sale of Quartz Sinks, Faucets, Stainless Sinks and Built in kitchen appliances and other products.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	The Company incorporated with 100% subscription to the paid up share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired	Not applicable
9	Percentage of shareholding /control acquired and / or number of shares acquired	Not applicable

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<u>Brief background</u> CARYSIL ANKASTRE SİSTEMLERİ TİCARET LİMİTED ŞİRKETİ is incorporated on November 06, 2023 The Company is yet to commence its business operations. History of last 3 years Turnover - Not Applicable Country –Turkey
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You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Carysil Limited

Reena Shah
Company Secretary & Compliance Officer