

April 04, 2023

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Dear Sir/ Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation for Incorporation of a Wholly Owned Subsidiary in UAE

Ref: SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 ["SEBI Circular"]

With reference to the captioned subject and pursuant to our intimation dated February 13, 2023, we would like to inform you that the Company, has incorporated a Wholly Owned Subsidiary (WOS) Company in Dubai (UAE) namely 'Carysil FZ-LLC'.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Carysil FZ-LLC incorporated as wholly owned subsidiary of Carysil Ltd (CL) as per certificate of incorporation dated March 30, 2023. Registration No: 0000004041273 Share Capital: a. Authorized Share Capital: AED 250,000 b. Subscribed Capital: AED 220,000 c. Turnover: Nil (Yet to commence business operations)
2.	Whether the acquisition would fall within related	No

Regd. Office:

A-702, 7th Floor, Kanakia wall street,
Andheri Kurla Road, Andheri East,
Mumbai - 400093
Ph.: +91 022 41902000 - 41902099
CIN: L26914MH1987PLC042283

	party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's-length"	
3	Industry to which the entity being acquired belongs	The Company incorporated to cater Kitchen & Bath Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed Company)	The Company incorporated with the object of catering to GCC market for sale of Kitchen and Bath products in line with Business of Parent Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	The Company incorporated with 100% subscription to the paid up share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired	The Company incorporated by subscribing 22000 equity shares of the Face Value of AED 10 each aggregating to AED 220000.
9	Percentage of shareholding /control acquired and / or number of shares acquired	The Company incorporated as Wholly Owned Subsidiary of Carysil Limited (100% Shareholding). 22000 equity shares of the Face Value AED 10 each aggregating to AED 220000.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<u>Brief background</u> Carysil FZ-LLC is incorporated on March 30, 2023 as a Free Zone Limited Liability Company FZ-LLC and all the Registration requirements under the Company's Regulations of Ras Al Khaimah Economic Zone Authority. The Company is yet to commence its

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CARYSIL

GERMAN ENGINEERED

CARYSIL LIMITED
(Formerly known as Acrysil Ltd.)

H.O.

Navagam, Vartej 364 060,
Bhavnagar, (Gujarat) India
Ph :+91-278-2540218, 2540893

cs.al@acrysil.com
www.carysil.com

		business operations. History of last 3 years Turnover - Not Applicable Country – Dubai (UAE)
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You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Carysil Limited
(Formerly known as Acrysil Limited)

Reena Shah
Company Secretary & Compliance Officer