

Date: October 28, 2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Outcome of Board Meeting of CarTrade Tech Limited (“the Company”)

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”), and in continuation to our intimation dated October 16, 2025, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on October 28, 2025 which commenced at 10.00 a.m. and concluded at 11.02 a.m. have approved the unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2025.

The financial results along with the copy of limited review report duly signed by the Statutory Auditors of the Company for the second quarter and half year ended September 30, 2025 is enclosed herewith.

The above information along with the relevant documents shall also be made available on the Company's website <https://www.cartradetech.com/>.

You are requested to kindly take the above information on your records.

Yours faithfully,
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812
Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
CarTrade Tech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CarTrade Tech Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

CarTrade Tech Limited

Subsidiaries

- a. Shriram Automall India Limited
- b. CarTrade Finance Private Limited
- c. CarTrade Foundation
- d. Sobek Auto India Private Limited

Step-Down Subsidiaries

- a. CarTradeExchange Solutions Private Limited
- b. Adroit Inspection Services Private Limited
- c. Augeo Asset Management Private Limited

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

CarTrade Tech Limited

Limited review report for the quarter and period ended September 30, 2025

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total assets of Rs. 206.36 lakhs as at September 30, 2025, total revenues of Rs 42.07 lakhs and Rs 69.29 lakhs, total net profit after tax of Rs. 22.69 lakhs and Rs. 63.74 lakhs, total comprehensive income of Rs. 22.69 lakhs and Rs. 63.74 lakhs, for the quarter ended September 30, 2025 and the six months period ended on that date respectively, and net cash inflows of Rs. 86.30 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their independent auditor. The independent auditor's report on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results and other financial information reflect total assets of Rs. 221.90 lakhs as at September 30, 2025, and total revenues of Rs. 5.99 lakhs and Rs. 10.18 lakhs, total net profit after tax of Rs. 1.87 lakhs and Rs. 3.52 lakhs, total comprehensive income of Rs. 1.87 lakhs and Rs. 3.52 lakhs, for the quarter ended September 30, 2025 and the six months period ended on that date respectively and net cash outflows of Rs. 12.59 lakhs for the period from April 01, 2025 to September 30, 2025. The unaudited interim financial statements and other unaudited financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

**Gada Ritesh
Kantilal**

Gada Ritesh Kantilal
cn=Gada Ritesh Kantilal,
o=Personal,
email=Ritesh.Gada@srb.in
2025.10.28 10:53:37 +05'30'

per Ritesh Gada

Partner

Membership No.: 121898

UDIN: 25121898BMOZMD8061

Mumbai

October 28, 2025

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Unaudited Consolidated Financial Results For The Quarter and Half year ended September 30, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations (Refer note 3)	19,341.26	17,303.97	15,420.94	36,645.23	29,572.81	64,145.73
Other income (Refer note 4)	2,873.14	2,546.11	1,801.94	5,419.25	3,320.54	6,987.97
Total income	22,214.40	19,850.08	17,222.88	42,064.48	32,893.35	71,133.70
Expenses						
Employees benefit expense	7,755.07	7,522.22	6,992.75	15,277.29	14,054.82	28,436.02
Finance cost	303.47	302.48	293.98	605.95	548.54	1,152.67
Depreciation and amortization expense	936.56	902.96	1,063.75	1,839.52	2,070.55	4,086.02
Other expenses	5,226.83	5,431.16	5,158.08	10,657.99	10,055.41	20,622.81
Total expenses	14,221.93	14,158.82	13,508.56	28,380.75	26,729.32	54,297.52
Profit before tax	7,992.47	5,691.26	3,714.32	13,683.73	6,164.03	16,836.18
Tax expenses						
Current tax	717.48	432.55	369.12	1,150.03	453.65	982.85
Deferred tax expenses	867.40	552.39	272.57	1,419.79	347.89	1,326.76
Total Tax expenses	1,584.88	984.94	641.69	2,569.82	801.54	2,309.61
Profit for the period / year	6,407.59	4,706.32	3,072.63	11,113.91	5,362.49	14,526.57
Other Comprehensive income / (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit plan	71.94	(259.09)	(4.21)	(187.15)	(82.23)	(448.10)
Income tax related to the above	(18.11)	65.21	(0.31)	47.10	14.46	99.29
Total Other comprehensive income / (loss)	53.83	(193.88)	(4.52)	(140.05)	(67.77)	(348.81)
Total comprehensive income for the period / year	6,461.42	4,512.44	3,068.11	10,973.86	5,294.72	14,177.76
Profit for the period / year attributable to						
Equity holders of the parent	5,966.43	4,287.15	2,787.89	10,253.58	5,013.68	13,465.08
Non-controlling interest	441.16	419.17	284.74	860.33	348.81	1,061.49
Total Other comprehensive income / (loss) for the period / year attributable to						
Equity holders of the parent	48.43	(134.40)	(3.67)	(85.97)	(71.70)	(233.83)
Non-controlling interest	5.40	(59.48)	(0.85)	(54.08)	3.93	(114.98)
Total comprehensive income for the period / year attributable to						
Equity holders of the parent	6,014.86	4,152.75	2,784.22	10,167.61	4,941.98	13,231.25
Non-controlling interest	446.56	359.69	283.89	806.25	352.74	946.51
Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	4,760.60	4,747.91	4,730.01	4,760.60	4,730.01	4,743.79
Other equity (excluding revaluation reserves)						2,17,318.35
Earnings Per Equity Share (face value of Rs. 10/- each) (Not annualised for the quarter/ half year)						
Basic (in Rs.)	12.56	9.03	5.90	21.59	10.62	28.48
Diluted (in Rs.)	11.99	8.38	5.45	20.60	9.82	26.42

See accompanying notes to financial results

BY

<p style="text-align: center;">CarTrade Tech Limited Corporate Identity Number: L74900MH2000PLC126237 Statement of Unaudited Consolidated Balance Sheet as at September 30, 2025 Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705. website: www.cartradetech.com, Email: investor@cartrade.com</p>		
(Rs. In Lakhs)		
Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	5,423.02	5,570.52
Goodwill	1,32,422.72	1,32,422.72
Other Intangible Assets	35.23	45.40
Right of Use Assets	11,271.04	11,684.10
Financial Assets		
Investments	669.30	725.89
Other financial assets	23,294.50	17,047.98
Deferred Tax assets (net)	2,748.09	4,122.61
Income Tax assets (net)	1,841.28	1,151.09
Other non- current assets	2,928.16	3,897.16
Total Non - Current Assets	1,80,633.34	1,76,667.47
Current assets		
Contract Assets	6,000.76	4,039.40
Financial Assets		
Investments	73,264.70	60,689.52
Trade receivables	9,035.50	8,676.73
Cash and cash equivalents	3,308.15	2,876.29
Bank balance (other than above)	5,833.56	4,784.00
Other financial assets	2,640.83	11,502.49
Other current assets	1,318.36	1,287.98
Total Current Assets	1,01,401.86	93,856.41
Total Assets	2,82,035.20	2,70,523.88
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,760.60	4,743.79
Share Application money received	30.96	-
Other Equity	2,28,186.63	2,17,318.35
Equity attributable to owners of the Company	2,32,978.19	2,22,062.14
Non Controlling Interests	11,857.62	10,587.95
Total Equity	2,44,835.81	2,32,650.09
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease liabilities	10,078.52	10,716.43
Employee benefit obligations	1,914.20	1,743.36
Other non-current liabilities	70.14	70.14
Total Non - Current Liabilities	12,062.86	12,529.93
Current liabilities		
Contract liabilities	4,586.17	4,246.06
Financial Liabilities		
Lease liabilities	2,767.23	2,421.30
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	680.27	570.08
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,849.75	2,595.57
Other financial liabilities	9,862.36	11,685.40
Other current liabilities	1,602.73	1,637.75
Current tax liability (net)	1,307.61	844.07
Employee benefit obligations	1,480.41	1,343.63
Total Current Liabilities	25,136.53	25,343.86
Total Liabilities	37,199.39	37,873.79
Total Equity and Liabilities	2,82,035.20	2,70,523.88
See accompanying notes to financial results		

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Unaudited Consolidated Cash Flow Statement For The Quarter and Half Year Ended September 30, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Half year ended	
	September 30,2025	September 30,2024
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	13,683.73	6,164.03
<u>Adjustments to reconcile profit before net cash flow</u>		
Depreciation and amortisation	1,839.52	2,070.55
Share-based payment expense	726.37	1,212.98
Interest income on financial asset carried at amortised cost	(1,477.14)	(1,027.01)
(Loss) / Profit on sale of Property, Plant and Equipment (Net)	(12.84)	12.47
Impairment allowance on financial assets & non-financial assets	89.77	114.79
Bad debts	-	75.66
Liabilities no longer required written back	(1,452.08)	(46.20)
Interest expense	605.95	548.54
Gain on termination of lease	(119.74)	(56.66)
Fair value loss on financial instruments at fair value through profit or loss	13.08	-
Net gain on investment carried at fair value through Profit and Loss	(2,197.71)	(1,900.97)
	(1,984.82)	1,004.15
Operating Profit before Working Capital Changes	11,698.91	7,168.18
<u>Working capital adjustments:</u>		
(Increase) / Decrease in trade receivables	(422.23)	669.38
Decrease in other assets	938.75	998.25
Increase in financial assets	(90.15)	(100.60)
Increase in Contract Assets	(1,987.67)	(387.89)
Increase in trade payables	397.14	66.12
Decrease in other liabilities	(35.02)	(356.38)
Increase in Contract Liabilities	340.11	115.46
Decrease in other financial liabilities	(352.56)	(1,864.83)
Increase in provisions	120.47	32.84
	(1,091.16)	(827.65)
Cash generated from operations	10,607.75	6,340.53
Income tax paid (net) (net of refund)	(1,368.99)	(327.95)
Net Cash generated from Operating Activities	9,238.76	6,012.58
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(206.71)	(203.29)
Proceeds from sale of Property, Plant and Equipment	17.11	3.89
Purchase of current investments	(14,983.53)	(6,160.00)
Proceeds from Sale of current investments	4,649.42	3,201.20
Investment in restricted bank deposits	-	(2,949.00)
Fixed deposits matured	19,781.82	(1,382.47)
Fixed deposits placed	(17,604.27)	263.43
Interest received	949.74	1,735.72
Net Cash used in Investing Activities	(7,396.42)	(5,490.52)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from exercise of employee stock options	454.53	362.90
Share application money received against employee stock options	30.96	8.05
Repayment of lease liabilities (including interest)	(1,895.97)	(1,582.63)
Net Cash used in Financing Activities	(1,410.48)	(1,211.68)
Net increase / (decrease) in cash and cash equivalents	431.86	(689.62)
Cash and cash equivalents at beginning of the period	2,876.29	2,214.01
Cash and cash equivalents at end of the period	3,308.15	1,524.39
Represented by		
- Cash in hand	183.40	83.44
- Cash in transit	80.50	152.01
-Balance in current account	1,633.32	1,000.54
-Balance in deposit account maturity less than 3 months	1,410.93	288.40
	3,308.15	1,524.39
See accompanying notes to financial results		

Notes to the Unaudited Consolidated Financial Results

- The statement of Unaudited consolidated financial results for the quarter and half year ended September 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors have conducted a review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the limited review report issued by the auditors.
- The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- Revenue from operations for half year ended September 30, 2024 and year ended March 31, 2025 includes Rs 34.09 lakhs pertaining to a discontinued business of a subsidiary and is not material to these financial results.
- Details of other income are summarised below:

Particulars	Quarter ended			Half year ended		(Rs. In Lakhs)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income on bank deposits	703.26	699.77	504.71	1,403.03	953.82	2,142.99
Interest income on others	34.43	39.68	24.14	74.11	73.19	204.17
Gain on fair valuation / sale of financial assets	949.23	1,248.48	998.88	2,197.71	1,900.97	3,958.69
Liabilities no longer required written back	1,050.58	401.50	27.27	1,452.08	46.20	82.99
Miscellaneous income	74.76	84.98	203.83	159.74	287.57	384.08
Others	60.88	71.70	43.11	132.58	58.79	215.05
Total	2,873.14	2,546.11	1,801.94	5,419.25	3,320.54	6,987.97

- Consolidated Segmentwise revenue and results for the quarter and half year ended September 30, 2025 and segment wise assets and liabilities as at September 30, 2025:

Particulars	Quarter ended			Half year ended		(Rs. In Lakhs)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<u>Segment Revenue</u>						
Consumer	7,624.75	6,638.16	5,562.29	14,262.91	10,608.55	23,771.86
Remarketing	6,262.43	5,939.57	5,104.65	12,202.00	9,511.09	21,238.07
Classifieds	5,551.74	4,814.33	4,762.49	10,366.07	9,464.71	19,213.06
Total Segment Revenue	19,438.92	17,392.06	15,429.43	36,830.98	29,584.35	64,222.99
Less: Intersegment eliminations	(97.66)	(88.09)	(8.49)	(185.75)	(11.54)	(77.26)
Revenue from operation	19,341.26	17,303.97	15,420.94	36,645.23	29,572.81	64,145.73
<u>Segment Payroll expenses</u>						
Consumer	2,907.57	2,946.52	2,667.67	5,854.09	5,385.62	10,846.69
Remarketing	2,706.63	2,481.64	2,005.27	5,188.27	4,044.37	8,984.72
Classifieds	1,755.26	1,663.93	1,675.12	3,419.19	3,340.24	6,389.16
Less: Intersegment eliminations	44.75	44.62	35.56	89.37	71.61	153.20
	7,414.21	7,136.71	6,383.62	14,550.92	12,841.84	26,373.77
<u>Segment Other expenses</u>						
Consumer	1,543.96	1,591.08	1,493.28	3,135.04	2,821.97	5,785.72
Remarketing	1,913.92	2,075.67	1,895.97	3,989.59	3,630.02	7,653.30
Classifieds	1,911.57	1,896.99	1,909.06	3,808.56	3,785.04	7,538.22
Less: Intersegment eliminations	(142.62)	(132.58)	(140.23)	(275.20)	(181.62)	(354.43)
	5,226.83	5,431.16	5,158.08	10,657.99	10,055.41	20,622.81
<u>Segment Results</u>						
Consumer	3,173.22	2,100.56	1,401.34	5,273.78	2,400.96	7,139.46
Remarketing	1,641.88	1,382.26	1,203.41	3,024.14	1,836.70	4,600.05
Classifieds	1,884.91	1,253.41	1,178.31	3,138.32	2,339.43	5,285.68
Less: Intersegment eliminations	0.21	(0.13)	96.18	0.08	98.47	123.96
Total Segment results	6,700.22	4,736.10	3,879.24	11,436.32	6,675.56	17,149.15
Add: Other income	2,873.14	2,546.11	1,801.94	5,419.25	3,320.54	6,987.97
Less: Finance Cost	(303.47)	(302.48)	(293.98)	(605.95)	(548.54)	(1,152.67)
Less: Depreciation and Amortisation expenses	(936.56)	(902.96)	(1,063.75)	(1,839.52)	(2,070.55)	(4,086.02)
Less: Share based expenses	(340.86)	(385.51)	(609.13)	(726.37)	(1,212.98)	(2,062.25)
Profit before Tax	7,992.47	5,691.26	3,714.32	13,683.73	6,164.03	16,836.18
Less: Tax expenses	(1,584.88)	(984.94)	(641.69)	(2,569.82)	(801.54)	(2,309.61)
Profit after Tax	6,407.59	4,706.32	3,072.63	11,113.91	5,362.49	14,526.57

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	As at			
	September 30, 2025	June 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
<u>Segment Assets</u>				
Consumer	94,293.92	93,380.50	92,841.91	93,055.09
Remarketing	22,564.78	31,417.08	31,340.37	33,164.27
Classifieds	57,170.28	47,940.40	49,431.95	48,890.35
Unallocated assets	1,08,006.22	1,02,453.07	83,280.84	95,414.17
Total Assets	2,82,035.20	2,75,191.05	2,56,895.07	2,70,523.88
<u>Segment liabilities</u>				
Consumer	5,444.24	5,340.92	4,411.65	5,249.97
Remarketing	35,577.35	34,884.06	30,177.29	33,820.86
Classifieds	7,605.91	6,820.67	7,247.09	7,351.41
Unallocated Liabilities	429.51	1,599.85	2,190.21	2,039.50
Total Liabilities	49,057.01	48,645.50	44,026.24	48,461.74

For and on behalf of the board of directors of
CarTrade Tech Limited

VINAY
VINOD
SANGHI

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VINAY VINOD SANGHI
Date: 2025.10.28
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Vinay Vinod Sanghi
Chairman and Managing director
DIN: 00309085

Place: Mumbai
Date : October 28, 2025

BY

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
CarTrade Tech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of CarTrade Tech Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

**Gada Ritesh
Kantilal**

Gada Ritesh Kantilal
on=Gada Ritesh Kantilal,
o=Personal,
email=Ritesh.Gada@srb.in
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per Ritesh Gada
Partner
Membership No.: 121898
UDIN: 25121898BMOZMC5306
Mumbai
October 28, 2025

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	7,624.75	6,638.16	5,562.29	14,262.91	10,608.55	23,771.86
Other income (Refer note 3)	917.08	1,250.85	1,046.28	2,167.93	1,957.25	4,084.11
Total Income (A)	8,541.83	7,889.01	6,608.57	16,430.84	12,565.80	27,855.97
Expenses						
Employee benefits expense	3,012.72	3,104.30	2,947.63	6,117.02	5,942.02	11,956.23
Finance costs	18.49	18.83	21.73	37.32	35.25	72.65
Depreciation and amortisation expense	247.33	233.36	240.25	480.69	490.11	949.53
Other expenses	1,543.96	1,591.08	1,493.28	3,135.04	2,821.97	5,785.72
Total Expenses (B)	4,822.50	4,947.57	4,702.89	9,770.07	9,289.35	18,764.13
Profit before tax (A-B)	3,719.33	2,941.44	1,905.68	6,660.77	3,276.45	9,091.84
Tax expense						
Current tax	-	-	-	-	-	-
Deferred Tax	850.41	642.03	330.47	1,492.44	413.70	1,646.10
Total Tax Expense	850.41	642.03	330.47	1,492.44	413.70	1,646.10
Profit for the period / year	2,868.92	2,299.41	1,575.21	5,168.33	2,862.75	7,445.74
Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans	33.98	(51.74)	3.76	(17.76)	(69.27)	(49.78)
Income Tax related to the above	(8.55)	13.02	(0.94)	4.47	17.44	12.53
Total Other Comprehensive income / (loss) for the period / year	25.43	(38.72)	2.82	(13.29)	(51.83)	(37.25)
Total comprehensive Income for the period / year	2,894.35	2,260.69	1,578.03	5,155.04	2,810.92	7,408.49
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,760.61	4,747.91	4,730.01	4,760.61	4,730.01	4,743.79
Other Equity (excluding revaluation reserve)						2,10,320.72
Earnings per equity share (face value of Rs. 10/- each) (not annualised for the period)						
Basic (In Rs.)	6.04	4.84	3.33	10.88	6.07	15.75
Diluted (In Rs.)	5.77	4.50	3.08	10.39	5.61	14.61

See accompanying notes to financial results

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<p style="text-align: center;">CarTrade Tech Limited Corporate Identity Number: L74900MH2000PLC126237 Unaudited Standalone Balance Sheet as at September 30, 2025 Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705. website: www.cartradetech.com, Email: investor@cartrade.com</p>		
(Rs. In Lakhs)		
Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	682.59	827.77
Goodwill	78,409.27	78,409.27
Other Intangible Assets	9.69	12.88
Right of use assets	777.49	788.22
Financial Assets		
Investment	68,231.30	68,231.30
Other financial assets	285.55	239.17
Deferred Tax assets (net)	1,641.10	3,129.07
Income Tax assets (net)	1,164.74	873.26
Other Non- current Assets	133.21	143.43
Total Non - Current Assets	1,51,334.94	1,52,654.37
Current assets		
Contract assets	3,666.04	1,880.50
Financial Assets		
Investments	63,253.71	58,232.49
Trade receivables	7,089.75	6,391.33
Cash and cash equivalents	753.24	840.13
Other financial assets	20.93	17.35
Other Current assets	457.88	369.04
Total Current Assets	75,241.55	67,730.84
Total Assets	2,26,576.49	2,20,385.21
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,760.61	4,743.79
Share Application Money received	30.96	-
Other Equity	2,16,176.42	2,10,320.72
Total Equity	2,20,967.99	2,15,064.51
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	275.30	255.19
Employee benefit obligations	917.99	832.18
Other liabilities	70.14	70.14
Total non - Current Liabilities	1,263.43	1,157.51
Current liabilities		
Contract liabilities	966.02	866.86
Financial Liabilities		
Lease liabilities	548.33	563.31
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	927.44	862.23
Other financial liabilities	291.54	324.70
Employee benefit obligations	208.87	190.24
Other liabilities	610.03	563.01
Income Tax liabilities (net)	792.84	792.84
Total Current Liabilities	4,345.07	4,163.19
Total Liabilities	5,608.50	5,320.70
Total Equity and Liabilities	2,26,576.49	2,20,385.21
<i>See accompanying notes to financial results</i>		

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Unaudited Standalone Cash Flow Statement for the Half Year Ended September 30, 2025
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705
website: www.cartradetech.com, Email: investor@cartrade.com

Particulars	(Rs. In Lakhs)	
	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax for the year	6,660.77	3,276.45
<u>Adjustments to reconcile profit before tax to cash flows</u>		
Depreciation and amortisation	480.69	490.11
Share-based payment expense	262.95	556.40
Interest Income on Income tax refund	(2.86)	(25.16)
Profit on sale of Property, Plant and Equipment (Net)	-	(0.02)
Impairment allowance on financial and non financial assets	84.08	131.89
Bad debts written off	-	3.45
Liabilities no longer required written back	(32.77)	(102.71)
Interest income on security deposit	(10.47)	(8.20)
Interest expense on lease liabilities	37.32	35.25
Net gain on investment carried at fair value through Profit and Loss	(2,121.37)	(1,820.05)
	(1,302.43)	(739.04)
Operating Profit before Working Capital Changes	5,358.34	2,537.41
<u>Working Capital adjustments:</u>		
(Increase) / Decrease in trade receivables	(782.51)	103.47
(Increase) In Other Assets And Other Financial Assets	(128.59)	(278.92)
(Increase) In Contract Assets	(1,785.54)	(520.78)
Increase In Contract liabilities	99.16	87.63
Increase In Trade Payables	97.98	241.72
Increase/(Decrease) in other liabilities and other financial liabilities	13.86	(187.97)
Increase in Employee benefit obligations	91.15	3.97
	(2,394.49)	(550.88)
Cash generated from operations	2,963.85	1,986.53
Income tax refund /(paid) (net of refund)	(292.92)	267.96
Net Cash generated from Operating Activities	2,670.93	2,254.49
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(23.13)	(87.99)
Proceeds from sale of Property, Plant and Equipment	-	0.02
Purchase of current investments	(2,900.00)	(2,700.00)
Net Cash used in Investing Activities	(2,923.13)	(2,787.97)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from exercise of options	454.53	362.90
Share application money received	30.96	8.05
Repayment of lease liabilities (including interest)	(320.18)	(297.54)
Net Cash generated from Financing Activities	165.31	73.41
Net decrease in cash and cash equivalents	(86.89)	(460.07)
Cash and cash equivalents at beginning of the year	840.13	850.21
Cash and cash equivalents at end of the period	753.24	390.14
Represented by		
(a) Cash in hand	2.10	2.22
(b) Bank balances		
- In Current account	751.14	387.92
Total	753.24	390.14
<i>See accompanying notes to financial results</i>		

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CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

- 1 The statement of unaudited standalone financial results for the quarter and half year ended September 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- 2 The unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The details of other income are summarised below :

Particulars	(Rs. In Lakhs)					
	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
Gain on fair valuation of mutual funds	909.74	1,211.63	957.29	2,121.37	1,820.05	3,825.62
Liabilities no longer required written back	1.50	31.27	83.80	32.77	102.71	132.98
Interest income	5.55	7.78	4.43	13.33	33.36	83.93
Others	0.29	0.17	0.76	0.46	1.13	41.58
Total	917.08	1,250.85	1,046.28	2,167.93	1,957.25	4,084.11

- 4 The Company has disclosed details of segment information in its consolidated financial results in compliance of the provisions of Ind-AS 108 – Operating Segments.

**For and on behalf of the board of directors of
CarTrade Tech Limited**

VINAY
VINOD
SANGHI

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VINAY VINOD
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Vinay Vinod Sanghi
Chairman and Managing Director
DIN: 00309085

Place: Mumbai
Date :October 28, 2025

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