

**Date: January 28, 2026**

**To,**  
**Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001  
**Scrip Code:** 543333  
**ISIN:** INE290S01011

**To,**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051  
**Scrip Symbol:** CARTRADE

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of CarTrade Tech Limited (the “Company”)**

**Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended (“SEBI LODR Regulations”), and in continuation to our intimation dated January 22, 2026, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on January 28, 2026 which commenced at 10.00 a.m. (IST) and concluded at 11.18 a.m. (IST) have approved the following,

- 1) Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended on December 31, 2025; and
- 2) Postal ballot notice to consider and approve increase in remuneration of Mrs. Aneesha Bhandary (DIN: 07779195), Executive Director and CFO of the Company. The details of the Postal Ballot shall be intimated to the stock exchange separately in due course.

The financial results along with the copy of limited review report duly signed by the Statutory Auditors of the Company for the third quarter and nine months ended on December 31, 2025 is enclosed herewith.

The above information along with the relevant documents shall also be made available on the Company's website <https://www.cartradetech.com/>

**CarTrade Tech Limited**

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: [cartradetech.com](http://cartradetech.com) | T: +91 22 6739 8888 | E: [investor@cartrade.com](mailto:investor@cartrade.com) | CIN: L74900MH2000PLC126237

You are requested to kindly take the above information on your records.

**Yours faithfully**  
**For CarTrade Tech Limited**

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**Lalbahadur Pal**  
**Company Secretary and Compliance officer**  
**Mem. No. A40812**

**Enclosed: a/a**

**CarTrade Tech Limited**

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
CarTrade Tech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CarTrade Tech Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company**

CarTrade Tech Limited

**Subsidiaries**

- a. Shriram Automall India Limited
- b. CarTrade Finance Private Limited
- c. CarTrade Foundation
- d. Sobek Auto India Private Limited

**Step-Down Subsidiaries**

- a. CarTradeExchange Solutions Private Limited
- b. Adroit Inspection Services Private Limited
- c. Augeo Asset Management Private Limited

# **S.R. BATLIBOI & ASSOCIATES LLP**

**Chartered Accountants**

CarTrade Tech Limited

Limited review report for the quarter and nine months ended December 31, 2025

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total revenues of Rs. 54.62 lakhs and Rs. 123.91 lakhs, total net profit after tax of Rs. 43.93 lakhs and Rs. 107.67 lakhs, total comprehensive income of Rs. 43.93 lakhs and Rs. 107.67 lakhs, for the quarter ended December 31, 2025 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's report on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. Nil lakhs and Rs. 10.18 lakhs, total net profit after tax of Rs. 1.34 lakhs and Rs. 4.86 lakhs, total comprehensive income of Rs. 1.34 lakhs and Rs. 4.86 lakhs, for the quarter ended December 31, 2025 and the period ended on that date respectively. The unaudited interim financial statements and other unaudited financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004

**Gada Ritesh  
Kantilal**

Gada Ritesh Kantilal  
cn=Gada Ritesh Kantilal,  
o=Personal,  
email=Ritesh.Gada@srb.in  
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per Ritesh Gada  
Partner  
Membership No.: 121898  
UDIN: 26121898FDAMRN7765  
Mumbai  
January 28, 2026

**CarTrade Tech Limited**  
**Corporate Identity Number: L74900MH2000PLC126237**  
**Statement of Unaudited Consolidated Financial Results For The Quarter and Nine months ended December 31, 2025**  
**Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.**  
**website: www.cartradetech.com, Email: investor@cartrade.com**

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue from operations (Refer note 3)	20,967.18	19,341.26	17,621.54	57,612.41	47,194.35	64,145.73
Other income (Refer note 4)	1,870.10	2,873.14	1,672.68	7,289.35	4,993.22	6,987.97
<b>Total income</b>	<b>22,837.28</b>	<b>22,214.40</b>	<b>19,294.22</b>	<b>64,901.76</b>	<b>52,187.57</b>	<b>71,133.70</b>
<b>Expenses</b>						
Employees benefit expense	7,618.37	7,755.07	7,305.42	22,895.66	21,360.24	28,436.02
Finance cost	307.59	303.47	290.52	913.54	839.06	1,152.67
Depreciation and amortization expense	937.50	936.56	1,051.14	2,777.02	3,121.69	4,086.02
Other expenses	5,523.82	5,226.83	5,308.33	16,181.81	15,363.74	20,622.81
<b>Total expenses</b>	<b>14,387.28</b>	<b>14,221.93</b>	<b>13,955.41</b>	<b>42,768.03</b>	<b>40,684.73</b>	<b>54,297.52</b>
<b>Profit before exceptional item and tax</b>	<b>8,450.00</b>	<b>7,992.47</b>	<b>5,338.81</b>	<b>22,133.73</b>	<b>11,502.84</b>	<b>16,836.18</b>
Exceptional Item (Refer note 5)	650.71	-	-	650.71	-	-
<b>Profit before tax</b>	<b>7,799.29</b>	<b>7,992.47</b>	<b>5,338.81</b>	<b>21,483.02</b>	<b>11,502.84</b>	<b>16,836.18</b>
<b>Tax expenses</b>						
Current tax	800.23	717.48	195.55	1,950.26	649.20	982.85
Deferred tax expenses	846.76	867.40	589.88	2,266.55	937.77	1,326.76
<b>Total Tax expenses</b>	<b>1,646.99</b>	<b>1,584.88</b>	<b>785.43</b>	<b>4,216.81</b>	<b>1,586.97</b>	<b>2,309.61</b>
<b>Profit for the period / year</b>	<b>6,152.30</b>	<b>6,407.59</b>	<b>4,553.38</b>	<b>17,266.21</b>	<b>9,915.87</b>	<b>14,526.57</b>
<b>Other Comprehensive income / (loss)</b>						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit plan	(72.95)	71.94	(299.27)	(260.10)	(381.50)	(448.10)
Income tax related to the above	18.36	(18.11)	77.73	65.46	92.19	99.29
<b>Total Other comprehensive income / (loss)</b>	<b>(54.59)</b>	<b>53.83</b>	<b>(221.54)</b>	<b>(194.64)</b>	<b>(289.31)</b>	<b>(348.81)</b>
<b>Total comprehensive income for the period / year</b>	<b>6,097.71</b>	<b>6,461.42</b>	<b>4,331.84</b>	<b>17,071.57</b>	<b>9,626.56</b>	<b>14,177.76</b>
<b>Profit for the period / year attributable to</b>						
Equity holders of the parent	5,585.70	5,966.43	4,269.32	15,839.28	9,283.00	13,465.08
Non-controlling interest	566.60	441.16	284.06	1,426.93	632.87	1,061.49
<b>Total Other comprehensive income / (loss) for the period / year attributable to</b>						
Equity holders of the parent	(32.34)	48.43	(112.55)	(118.31)	(184.25)	(233.83)
Non-controlling interest	(22.25)	5.40	(108.99)	(76.33)	(105.06)	(114.98)
<b>Total comprehensive income for the period / year attributable to</b>						
Equity holders of the parent	5,553.36	6,014.86	4,156.77	15,720.97	9,098.75	13,231.25
Non-controlling interest	544.35	446.56	175.07	1,350.60	527.81	946.51
Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	4,784.30	4,760.60	4,736.71	4,784.30	4,736.71	4,743.79
Other equity (excluding revaluation reserves)						2,17,318.35
<b>Earnings Per Equity Share (face value of Rs. 10/- each) (Not annualised for the quarter/ nine months ended)</b>						
Basic (in Rs.)	11.70	12.56	8.95	33.29	19.65	28.48
Diluted (in Rs.)	11.14	11.99	8.29	31.70	18.21	26.42

*See accompanying notes to financial results*

By

**Notes to the Unaudited Consolidated Financial Results**

- 1 The statement of Unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026. The Statutory Auditors have conducted a review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the limited review report issued by the auditors.
- 2 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 Revenue from operations for nine months ended December 31, 2024 and year ended March 31, 2025 includes Rs 34.09 lakhs pertaining to a discontinued business of a subsidiary and is not material to these financial results.
- 4 Details of other income are summarised below:

Particulars	Quarter ended			Nine months ended		(Rs. In Lakhs)
	December 31, 2025		September 30, 2025	December 31, 2024	December 31, 2025	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income on bank deposits	641.10	703.26	560.97	2,044.13	1,514.79	2,142.99
Interest income on others	35.15	34.43	30.50	109.26	103.69	204.17
Gain on fair valuation / sale of financial assets	1,129.95	949.23	1,002.28	3,327.66	2,903.25	3,958.69
Liabilities no longer required written back	1.73	1,050.58	0.81	1,453.81	47.01	82.99
Miscellaneous income	35.19	74.76	4.94	194.93	292.51	384.08
Others	26.98	60.88	73.18	159.56	131.97	215.05
<b>Total</b>	<b>1,870.10</b>	<b>2,873.14</b>	<b>1,672.68</b>	<b>7,289.35</b>	<b>4,993.22</b>	<b>6,987.97</b>

- 5 The Government has notified and brought into force the Labour Codes on November 21, 2025, which consolidate and replace numerous existing labour legislations. The Group has evaluated the impact of incremental employee obligations arising from the implementation of the Labour Codes based on its best judgment and in consultation with external experts. Incremental impact on provision for gratuity of Rs. 594.03 lakhs and provision for compensated absences of Rs. 56.68 lakhs primarily arises due to change in wage definition. The same has been disclosed as exceptional item in the financial results. The Group continues to monitor the finalisation of Central/State Rules and other clarifications from Government on Labour code and would provide appropriate accounting effect on the basis of such development as needed.

- 6 Consolidated Segmentwise revenue and results for the quarter and nine months ended December 31, 2025 and segment wise assets and liabilities as at December 31, 2025:

Particulars	Quarter ended			Nine months ended		(Rs. In Lakhs)
	December 31, 2025		September 30, 2025	December 31, 2024	December 31, 2025	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Consumer	8,631.47	7,624.75	6,799.12	22,894.38	17,407.67	23,771.86
Remarketing	6,563.10	6,262.43	5,857.88	18,765.10	15,368.97	21,238.07
Classifieds	5,877.25	5,551.74	4,977.34	16,243.32	14,442.05	19,213.06
<b>Total Segment Revenue</b>	<b>21,071.82</b>	<b>19,438.92</b>	<b>17,634.34</b>	<b>57,902.80</b>	<b>47,218.69</b>	<b>64,222.99</b>
Less: Intersegment eliminations	(104.64)	(97.66)	(12.80)	(290.39)	(24.34)	(77.26)
<b>Revenue from operation</b>	<b>20,967.18</b>	<b>19,341.26</b>	<b>17,621.54</b>	<b>57,612.41</b>	<b>47,194.35</b>	<b>64,145.73</b>
<b>Segment Payroll expenses</b>						
Consumer	2,947.05	2,907.57	2,660.96	8,801.14	8,046.59	10,846.69
Remarketing	2,524.20	2,706.63	2,508.31	7,712.47	6,552.68	8,984.72
Classifieds	1,675.03	1,755.26	1,758.12	5,094.22	5,098.36	6,389.16
Less: Intersegment eliminations	44.56	44.75	41.54	133.93	113.14	153.20
	<b>7,190.84</b>	<b>7,414.21</b>	<b>6,968.93</b>	<b>21,741.76</b>	<b>19,810.77</b>	<b>26,373.77</b>
<b>Segment Other expenses</b>						
Consumer	1,849.99	1,543.96	1,487.07	4,985.03	4,309.04	5,785.72
Remarketing	2,081.44	1,913.92	2,009.71	6,071.03	5,639.73	7,653.30
Classifieds	1,741.16	1,911.57	1,872.81	5,549.72	5,657.85	7,538.22
Less: Intersegment eliminations	(148.77)	(142.62)	(61.26)	(423.97)	(242.88)	(354.43)
	<b>5,523.82</b>	<b>5,226.83</b>	<b>5,308.33</b>	<b>16,181.81</b>	<b>15,363.74</b>	<b>20,622.81</b>
<b>Segment Results</b>						
Consumer	3,834.43	3,173.22	2,651.08	9,108.21	5,052.04	7,139.46
Remarketing	1,957.46	1,641.88	1,339.87	4,981.60	3,176.57	4,600.05
Classifieds	2,461.06	1,884.91	1,346.42	5,599.38	3,685.85	5,285.68
Less: Intersegment eliminations	(0.43)	0.21	6.91	(0.35)	105.38	123.96
<b>Total Segment results</b>	<b>8,252.52</b>	<b>6,700.22</b>	<b>5,344.28</b>	<b>19,688.84</b>	<b>12,019.84</b>	<b>17,149.15</b>
Add: Other income	1,870.10	2,873.14	1,672.68	7,289.35	4,993.22	6,987.97
Less: Finance Cost	(307.59)	(303.47)	(290.52)	(913.54)	(839.06)	(1,152.67)
Less: Depreciation and Amortisation expenses	(937.50)	(936.56)	(1,051.14)	(2,777.02)	(3,121.69)	(4,086.02)
Less: Share based expenses	(427.53)	(340.86)	(336.49)	(1,153.90)	(1,549.47)	(2,062.25)
<b>Profit before Exceptional item and tax</b>	<b>8,450.00</b>	<b>7,992.47</b>	<b>5,338.81</b>	<b>22,133.73</b>	<b>11,502.84</b>	<b>16,836.18</b>
Less : Exceptional item (Refer note 5)	(650.71)	-	-	(650.71)	-	-
<b>Profit before Tax</b>	<b>7,799.29</b>	<b>7,992.47</b>	<b>5,338.81</b>	<b>21,483.02</b>	<b>11,502.84</b>	<b>16,836.18</b>
Less: Tax expenses	(1,646.99)	(1,584.88)	(785.43)	(4,216.81)	(1,586.97)	(2,309.61)
<b>Profit after Tax</b>	<b>6,152.30</b>	<b>6,407.59</b>	<b>4,553.38</b>	<b>17,266.21</b>	<b>9,915.87</b>	<b>14,526.57</b>

Particulars	(Rs. In Lakhs)			
	As at			
	December 31, 2025	September 30, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Assets</b>				
Consumer	96,849.88	94,293.92	93,518.75	93,055.09
Remarketing	32,146.14	22,564.78	31,862.50	33,164.27
Classifieds	48,001.66	57,170.28	48,877.12	48,890.35
Unallocated assets	1,14,499.52	1,08,006.22	88,545.67	95,414.17
<b>Total Assets</b>	<b>2,91,497.20</b>	<b>2,82,035.20</b>	<b>2,62,804.04</b>	<b>2,70,523.88</b>
<b>Segment Liabilities</b>				
Consumer	6,889.77	5,444.24	4,284.41	5,249.97
Remarketing	37,257.21	35,577.35	31,621.50	33,820.86
Classifieds	7,194.36	7,605.91	7,277.00	7,351.41
Unallocated Liabilities	390.29	429.51	2,077.54	2,039.50
<b>Total Liabilities</b>	<b>51,731.63</b>	<b>49,057.01</b>	<b>45,260.45</b>	<b>48,461.74</b>

For and on behalf of the board of directors of  
**CarTrade Tech Limited**

VINAY  
 VINOD  
 SANGLI  
 Date: 2026-01-28  
 10:37:14 +05:30

Vinay Vinod Sanghi  
 Chairman and Managing director  
 DIN: 00309085

Place: Mumbai  
 Date : January 28, 2026

BY

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
CarTrade Tech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of CarTrade Tech Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004

**Gada Ritesh  
Kantilal**

Gada Ritesh Kantilal  
cn=Gada Ritesh Kantilal,  
o=Personal,  
email=Ritesh.Gada@srb.in  
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per Ritesh Gada  
Partner  
Membership No.: 121898  
UDIN: 26121898RJQWJK5391  
Mumbai  
January 28, 2026

**CarTrade Tech Limited**  
**Corporate Identity Number: L74900MH2000PLC126237**  
**Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2025**  
**Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.**  
**website: www.cartradetech.com, Email: investor@cartrade.com**

Particulars	Quarter ended			Nine months ended		(Rs. In Lakhs)
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>Income</b>						
Revenue from operations	8,631.47	7,624.75	6,799.12	22,894.38	17,407.67	23,771.86
Other income (Refer note 3)	944.12	917.08	943.77	3,112.05	2,901.02	4,084.11
<b>Total Income</b>	<b>9,575.59</b>	<b>8,541.83</b>	<b>7,742.89</b>	<b>26,006.43</b>	<b>20,308.69</b>	<b>27,855.97</b>
<b>Expenses</b>						
Employee benefits expense	3,111.23	3,012.72	2,940.61	9,228.25	8,882.63	11,956.23
Finance costs	14.96	18.49	18.93	52.28	54.18	72.65
Depreciation and amortisation expense	232.05	247.33	231.94	712.74	722.05	949.53
Other expenses	1,849.99	1,543.96	1,487.07	4,985.03	4,309.04	5,785.72
<b>Total Expenses</b>	<b>5,208.23</b>	<b>4,822.50</b>	<b>4,678.55</b>	<b>14,978.30</b>	<b>13,967.90</b>	<b>18,764.13</b>
<b>Profit before Exceptional items and tax for the period / year</b>	<b>4,367.36</b>	<b>3,719.33</b>	<b>3,064.34</b>	<b>11,028.13</b>	<b>6,340.79</b>	<b>9,091.84</b>
Exceptional Items (Refer note 4)	650.71	-	-	650.71	-	-
<b>Profit before tax for the period / year</b>	<b>3,716.65</b>	<b>3,719.33</b>	<b>3,064.34</b>	<b>10,377.42</b>	<b>6,340.79</b>	<b>9,091.84</b>
<b>Tax expense</b>						
Current tax	-	-	-	-	-	-
Deferred Tax	856.07	850.41	625.43	2,348.51	1,039.13	1,646.10
<b>Total Tax Expense</b>	<b>856.07</b>	<b>850.41</b>	<b>625.43</b>	<b>2,348.51</b>	<b>1,039.13</b>	<b>1,646.10</b>
<b>Profit for the period / year</b>	<b>2,860.58</b>	<b>2,868.92</b>	<b>2,438.91</b>	<b>8,028.91</b>	<b>5,301.66</b>	<b>7,445.74</b>
<b>Other Comprehensive Income / (Loss)</b>						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans	3.29	33.98	18.03	(14.47)	(51.24)	(49.78)
Income Tax related to the above	(0.83)	(8.55)	(4.54)	3.64	12.90	12.53
<b>Total Other Comprehensive income / (loss) for the period / year</b>	<b>2.46</b>	<b>25.43</b>	<b>13.49</b>	<b>(10.83)</b>	<b>(38.34)</b>	<b>(37.25)</b>
<b>Total comprehensive income for the period / year</b>	<b>2,863.04</b>	<b>2,894.35</b>	<b>2,452.40</b>	<b>8,018.08</b>	<b>5,263.32</b>	<b>7,408.49</b>
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,784.30	4,760.61	4,736.71	4,784.30	4,736.71	4,743.79
Other Equity (excluding revaluation reserve)						2,10,320.72
<b>Earnings per equity share (face value of Rs. 10/- each) (not annualised for the period )</b>						
Basic (In Rs.)	5.99	6.04	5.11	16.87	11.22	15.75
Diluted (In Rs.)	5.71	5.77	4.73	16.07	10.40	14.61

*See accompanying notes to financial results*

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- 1 The statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- 2 The unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The details of other income are summarised below :

Particulars	Quarter ended			Nine months ended		(Rs. In Lakhs) March 31, 2025
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
Gain on fair valuation of mutual funds	893.60	909.74	925.32	3,014.97	2,745.37	3,825.62
Gain on sale of mutual funds	43.01	-	-	43.01	-	-
Liabilities no longer required written back	1.73	1.50	0.86	34.50	103.57	132.98
Interest income	5.67	5.55	4.42	19.00	37.78	83.93
Others	0.11	0.29	13.17	0.57	14.30	41.58
<b>Total</b>	<b>944.12</b>	<b>917.08</b>	<b>943.77</b>	<b>3,112.05</b>	<b>2,901.02</b>	<b>4,084.11</b>

- 4 The Government has notified and brought into force the Labour Codes on November 21, 2025, which consolidate and replace numerous existing labour legislations. The Company has evaluated the impact of incremental employee obligations arising from the implementation of the Labour Codes based on its best judgment and in consultation with external experts. Incremental impact on provision for gratuity of Rs. 594.03 lakhs and provision for compensated absences of Rs. 56.68 lakhs primarily arises due to change in wage definition. The same has been disclosed as exceptional item in the financial results. The Company continues to monitor the finalisation of Central/State Rules and other clarifications from Government on Labour code and would provide appropriate accounting effect on the basis of such development as needed.
- 5 The Company has disclosed details of segment information in its consolidated financial results in compliance of the provisions of Ind-AS 108 – Operating Segments.

**For and on behalf of the board of directors of**  
**CarTrade Tech Limited**

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 Date: 2026/01/28  
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**Vinay Vinod Sanghi**  
**Chairman and Managing Director**  
**DIN: 00309085**

Place: Mumbai  
 Date :January 28, 2026

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