

Date: June 24, 2025

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release titled “CarTrade Labs to Drive Innovation and Shape the Future of Technology”.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith the press release titled “CarTrade Labs to Drive Innovation and Shape the Future of Technology”.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

**Yours faithfully
For CarTrade Tech Limited**

**Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812**

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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CarTrade

LABS

CarTrade Labs to Drive Innovation and Shape the Future of Technology

- Innovation hub focused on AI, product development, data science and digital transformation.
- New unit to power innovation across CarWale, BikeWale, OLX India, Shriram Automall, and new digital initiatives.

Mumbai, India, June 24, 2025: CarTrade Tech Limited announced the launch of CarTrade Labs, an innovation hub focused on building future technology.

CarTrade Labs is envisioned as a high-impact initiative that will harness the power of generative AI, data science, and rapid experimentation to accelerate innovation and unlock new growth opportunities across CarTrade Tech’s ecosystem including CarWale, BikeWale, OLX India and Shriram Automall.

The lab represents a long-term commitment to build world-class technology for the automotive space and broader commerce ecosystem. From AI-powered dealer management systems and pricing intelligence engines to intelligent chatbots and seamless digital retail journeys, CarTrade Labs will focus on building cutting-edge solutions for consumers, dealers, OEMs, and ecosystem partners.

Structured as an independent, agile unit within CarTrade Tech, the Lab will bring together top-tier product strategists, engineers, designers, and data scientists to rapidly test, iterate, and scale breakthrough ideas. It will work closely with business verticals to ensure real-world application and measurable impact.

The Lab will also explore collaborations with external startups, academic institutions, and global technology providers to lead the next wave of digital innovation and emerging technologies.

“With CarTrade Labs, we’re laying the foundation for the next decade of innovation in mobility and commerce. It’s a platform to reimagine, build, and scale world-class technology that creates real impact for consumers, dealers, and the ecosystem. It will give us the edge to continuously reinvent ourselves, build transformative products, and stay at the forefront of the industry,” said **Varun Sanghi, President, CarTrade Tech.**

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About CarTrade Tech Limited:

www.cartradetech.com; NSE:CARTRADE | BSE:543333

CarTrade Tech Limited is India's largest digital marketplace ecosystem, operating multiple platforms including CarWale, BikeWale, CarTrade, OLX India, Shriram Automall, CarTrade Exchange, and Adroit Auto. These platforms empower millions of users including consumers, dealers, OEMs, and enterprises to buy and sell vehicles, real estate, electronics, mobile phones, furniture, and more with ease and efficiency.

With a strong digital footprint, each of their three platforms (CarWale, BikeWale and OLX India) crossed 150 million yearly unique visitors with more than 95% of the traffic being generated organically, and the remarketing business achieved 1.4 Mn listings for auction in FY25.

For More Information, Please Contact:

COMPANY:



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